



Central Coast Council

Ordinary Council Meeting

**ATTACHMENTS PROVIDED UNDER
SEPARATE COVER**

Tuesday 24 May 2022

Central Coast Council
Attachments Provided Under Separate Cover to the
Ordinary Council Meeting
To be held in Council Chambers,
2 Hely Street, Wyong
on Tuesday 24 May 2022
commencing at 6:30pm

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Central Coast Council
Ordinary Council Meeting
Held in the Council Chamber
2 Hely Street, Wyong

26 April 2022

MINUTES

Present

Rik Hart

In Attendance

David Farmer	Chief Executive Officer
Boris Bolgoff	Director Infrastructure Services
Natalia Cowley	Director Corporate Affairs and Chief Financial Officer
Dr Alice Howe	Director Environment and Planning
Jamie Loader	Director Water and Sewer
Melanie Smith	Director Community and Recreation Services

Notes

The Administrator, Rik Hart, declared the meeting open at 6:32pm and advised in accordance with the Code of Meeting Practice that the meeting was being recorded.

The Administrator acknowledged the traditional custodians of the land on which the meeting was being held, and paid respect to Elders past, present and emerging.

The Administrator updated the meeting on recent activities of Council.

Minutes of the Ordinary Council Meeting of Council 26 April 2022 contd

1.1 Disclosure of Interest

Time commenced: 6:37pm

Moved: Rik Hart

58/22 Resolved

That Council note the report on Disclosures of Interest and advice of disclosures.

1.2 Confirmation of Minutes of Previous Meeting

Time commenced: 6:37pm

Moved: Rik Hart

59/22 Resolved

That Council confirm the minutes of the Ordinary Meeting of Council held on 22 March 2022.

1.3 Notice of Intention to Deal with Matters in Confidential Session

Time commenced: 6:37pm

Moved: Rik Hart

60/22 Resolved

That Council note that no matters have been tabled to deal with in a closed session.

2.1 Draft Central Coast First Nation Accord

Time commenced: 6:38pm

Moved: Rik Hart

61/22 Resolved

1 *That Council endorse the draft Central Coast First Nations Accord for the purpose of community consultation.*

2 *That Council place the draft Central Coast First Nations Accord on public exhibition for a period of 28 days.*

Minutes of the Ordinary Council Meeting of Council 26 April 2022 contd

- 3 ***That Council request the Chief Executive Officer provide a further report back to Council on the outcomes of the public exhibition.***
- 4 ***That Council place the Draft Acknowledgement of Country on public exhibition for 28 days along with the Central Coast First Nations Accord.***

2.2 Monthly Finance Report March 2022

Time commenced: 6:47pm

Moved: Rik Hart

62/22 Resolved

- 1 ***That Council receive the report Monthly Financial Reports – March 2022.***
- 2 ***That Council adopt the proposed reallocation of General Fund Materials and Services budgets detailed in Attachment D15126917.***

2.3 Investment Report for March 2022

Time commenced: 6:51pm

Moved: Rik Hart

63/22 Resolved

- 1 ***That Council note the Investment Report for March 2022.***
- 2 ***That Council note that internally restricted funds are unrestricted funds that have been internally allocated to a certain purpose.***
- 3 ***That Council allocate the required unrestricted funds available in the General Fund to meet its March 2022 unrestricted funds deficit of \$43.06M in Water and Drainage funds as set out in this report.***

2.4 Central Coast Council Restricted Funds Policy

Time commenced: 6:54pm

Moved: Rik Hart

Minutes of the Ordinary Council Meeting of Council 26 April 2022 contd

64/22 *Resolved*

That Council adopt the draft 'Restricted Funds Policy' as per Attachment 1.

2.5 Adoption of the Central Coast Green Grid Plan

Time commenced: 6:59pm

Moved: Rik Hart

65/22 *Resolved*

- 1 *That Council endorse the Central Coast Green Grid Plan: Our Place.*
- 2 *That Council note that the Green Grid will be a key informing document for LGA-wide and local place planning activities.*

2.6 Adoption of Greater Lake Munmorah Structure Plan

Time commenced: 7:03pm

Moved: Rik Hart

66/22 *Resolved*

- 1 *That Council consider the submissions received during the exhibition period, as outlined in Attachment 2.*
- 2 *That Council endorse the amendments recommended by Council staff, as outlined in Attachment 3.*
- 3 *That Council adopt the Greater Lake Munmorah Structure Plan in Attachment 4 and make this document available on Council's website.*
- 4 *That Council commit to working collaboratively with Darkinjung Local Aboriginal Land Council to support and progress their economic self-determination.*

2.7 Request to Rescind Council Resolutions to Reclassify Land

Time commenced: 7:10pm

Moved: Rik Hart

Minutes of the Ordinary Council Meeting of Council 26 April 2022 contd

67/22 Resolved

- 1 That Council Rescind the following resolved motions brought before Council on 28 October 2019 (1060/19, 1061/19, 1062/19, 1063/19) and 9 December 2019 (1263/19).**
- 2 That Council note Council's current intention to retain the parcels of land identified in these motions and that any change to this position should be considered by a newly elected Council.**

2.8 Water Poppy Control Works

Time commenced: 7:15pm

Moved: Rik Hart

68/22 Resolved

That Council note this report on the completion of works carried out by Council staff on private properties at Matcham for the purpose of controlling the new weed incursion, water poppy, *Hydrocleys nymphoides*.

2.9 Potential Transfer of COSS Land to National Parks and Wildlife Service

Time commenced: 7:16pm

Moved: Rik Hart

69/22 Resolved

- 1 That Council officers continue to work with the NSW National Parks and Wildlife Service (NPWS) to progress the assessment of the Council land listed in Attachment 1 for potential inclusion in the local national parks system.**
- 2 That Council authorise the Chief Executive Officer to write to the Director of the Conservation Branch of the NPWS to advise that Council land assessed as being suitable for inclusion in the national parks system will be transferred for no monetary consideration subject to a further report on the outcomes of the assessment process being considered by Council.**
- 3 That Council authorise the Chief Executive Officer to write to the Director of the Conservation Branch of the NPWS to advise of Council's position that:**
 - i. legal costs associated with the potential transfer be covered by each party.**

Minutes of the Ordinary Council Meeting of Council 26 April 2022 contd

- ii. *any costs associated with any subdivision or boundary realignments required would be equitably shared between the two parties.*
- 4 *That a report be brought back to Council identifying the Council-owned land parcels that are assessed as being suitable for potential transfer to the NPWS for inclusion in the local national park system.*
- 5 *That Council's Coastal Open Space System Committee provide formal advice on the proposal prior to it being brought back to Council.*

2.10 Central Coast Heritage Gap Analysis and Action Plan

Time commenced: 7:19pm

Moved: Rik Hart

70/22 Resolved

- 1 *That Council endorse the Central Coast Heritage Gap Analysis and Action Plan for the purposes of supporting grant applications to fund heritage projects as an interim measure until the Central Coast Heritage Strategy is adopted.*
- 2 *That Council note that the Central Coast Heritage Gap Analysis and Action Plan will be used for the purpose of informing Council's approach to heritage and the development of the Central Coast Heritage Strategy, and that the actions contained within are considerations for inclusion in the development of that Heritage Strategy.*

2.11 Policy on Assessment of LEP Amendment Requests

Time commenced: 7:20pm

Moved: Rik Hart

71/22 Resolved

- 1 *That Council endorse the draft Policy on Assessment of LEP Amendment Requests (Attachment 1) for the purposes of a 28-day consultation period.*
- 2 *That Council considers a further report on the results of community consultation.*

Minutes of the Ordinary Council Meeting of Council 26 April 2022 contd

2.12 Planning Proposal RZ/113/2020 for 39 Dell Road, West Gosford

Time commenced: 7:24pm

Moved: Rik Hart

72/22 Resolved

- 1 That Council endorse the Planning Proposal for Lot 6 DP 3944, Dell Road, West Gosford, as exhibited.**
- 2 That Council request the Chief Executive Officer to exercise delegation issued by the Department of Planning and Environment for RZ/113/2020 and proceed with the steps for drafting and making of the amendment to Gosford Local Environmental Plan 2014 or Central Coast Local Environmental Plan 2022, whichever is in effect at the time.**
- 3 That all those who made submissions during public exhibition be notified of Council's decision.**

2.13 Community Support Grants Program - February 2022

Time commenced: 7:26pm

Moved: Rik Hart

73/22 Resolved

That Council allocate \$9,317.00 (inclusive of GST where applicable) from the 2021/22 grants budget to the Community Support Grant program, as outlined in the following report and Attachment 1.

2.14 Community Development Grants Program 2021-2022

Time commenced: 7:32pm

Moved: Rik Hart

74/22 Resolved

That Council allocate \$20,000 (inclusive of GST where applicable) from the 2021-22 grants budget to the Community Development Grant Program as outlined in the following report and Attachment 1.

Minutes of the Ordinary Council Meeting of Council 26 April 2022 contd

2.15 Minutes of Advisory Group and Committee meetings held in February and March 2022

Time commenced: 7:33pm

Moved: Rik Hart

75/22 Resolved

That Council note the minutes of Advisory Group and Committee meetings held in February and March 2022.

The Meeting closed at 7:33 pm.

Central Coast Council Summary of Investments as at 30-April-2022							
Financial Institution	Type of Investment	Short Term Rating	Long Term Rating	Maturity Date	Portfolio Balance \$	As a % of the total Portfolio	Interest Rate %
CASH AT CALL:							
Westpac Banking Corporation	Corporate Investment Account	A-1+	AA	Daily	1,790	0.00%	0.00%
Macquarie Bank	At Call	A-1	A	Daily	1,095,848	0.18%	0.30%
Commonwealth Bank of Australia	Business On-line Saver	A-1+	AA	Daily	1,000	0.00%	0.00%
Westpac Banking Corporation	At Call	A-1+	AA	Daily	850,207	0.14%	0.10%
AMP limited	At Call	A-2	BBB	Daily	3,362	0.00%	0.55%
Total Cash At Call					1,952,207	0.33%	
TERM DEPOSITS, FLOATING RATE NOTES & BONDS:							
Rabo Bank	Term Deposit	P-1	A	12-Dec-2022	10,000,000	1.67%	3.18%
Westpac Banking Corporation	Term Deposit	A-1+	AA	27-Nov-2023	5,000,000	0.83%	1.01%
Bank of Queensland	Term Deposit	A-2	BBB	26-Sep-2024	10,000,000	1.67%	2.00%
NSW Treasury Corporation	Bonds	A-1+	AA	20-Mar-2025	1,909,992	0.32%	1.25%
NSW Treasury Corporation	Bonds	A-1+	AA	15-Nov-2028	14,763,992	2.46%	3.00%
Bank of Queensland	Term Deposit	A-2	BBB	16-Jun-2025	10,000,000	1.67%	1.53%
National Australia Bank	Term Deposit	A-1+	AA	14-Jun-2024	10,000,000	1.67%	1.15%
AMP limited	Term Deposit	A-2	BBB	14-Jun-2022	5,000,000	0.83%	1.40%
Bank of China Australia	Float TCD	A1	A	06-Nov-2023	7,998,625	1.33%	0.90%
China Construction Bank	Floating Rate Note	A1	A	24-Jun-2022	9,003,056	1.50%	1.13%
Bank of China Australia	Floating Rate Note	A1	A	18-Aug-2023	3,400,640	0.57%	0.88%
Bank of China Australia	Float TCD	A1	A	27-Oct-2023	2,797,151	0.47%	0.86%
Bank of Communications Co. Ltd. Sydney Branch	Float TCD	A-	A	29-Sep-2023	2,901,988	0.48%	1.05%
Canadian Imperial Bank of Commerce	Floating Rate Note	A	A	09-Jun-2023	3,019,677	0.50%	1.50%
Canadian Imperial Bank of Commerce	Floating Rate Note	A	A	09-Jun-2023	5,032,795	0.84%	1.50%
Bendigo and Adelaide Bank	Bonds	A-2	BBB	06-Sep-2024	5,146,633	0.86%	1.70%
HSBC Sydney Branch	Bonds	A-1	AA	27-Sep-2024	1,411,154	0.24%	1.50%
Macquarie Bank	Bonds	A-1	A	12-Feb-2025	14,150,005	2.36%	1.70%
Macquarie Bank	Bonds	A-1	A	12-Feb-2025	9,433,337	1.57%	1.70%
UBS Australia Limited	Bonds	A	A	30-Jul-2025	3,668,964	0.61%	1.20%
UBS Australia Limited	Floating Rate Note	A	A	30-Jul-2025	5,004,833	0.84%	0.95%
Bendigo and Adelaide Bank	Floating Rate Note	A-2	BBB	02-Dec-2025	9,808,721	1.64%	0.61%
Industrial & Commercial Bank of China Ltd	Floating Rate Note	A	A	24-Feb-2023	10,007,852	1.67%	0.85%
Newcastle Permanent Building Society	Floating Rate Note	A-2	BBB	04-Mar-2026	981,041	0.16%	0.75%
Members Banking Group Limited t/as RACQ Bank	Floating Rate Note	A2	BBB	24-Feb-2023	1,001,670	0.17%	1.01%
UBS Australia Limited	Floating Rate Note	A	A	26-Feb-2026	6,681,823	1.12%	0.58%
Macquarie Bank	Floating Rate Note	A-1	A	09-Dec-2025	9,820,584	1.64%	0.63%
Bendigo and Adelaide Bank	Floating Rate Note	A-2	BBB	02-Dec-2025	9,808,721	1.64%	0.61%
UBS Australia Limited	Floating Rate Note	A	A	26-Feb-2026	11,791,452	1.97%	0.58%
Auswide Bank	Floating Rate Note	A3	BBB	22-Mar-2024	11,944,018	1.99%	0.78%
QPCU LTD t/a QBANK	Floating Rate Note	A3	BBB	22-Mar-2024	4,446,696	0.74%	0.93%
UBS Australia Limited	Floating Rate Note	A	A	30-Jul-2025	5,004,833	0.84%	0.95%
Bendigo and Adelaide Bank	Floating Rate Note	A-2	BBB	02-Dec-2025	9,808,721	1.64%	0.61%
Macquarie Bank	Floating Rate Note	A-1	A	09-Dec-2025	9,820,584	1.64%	0.63%
Credit Union Australia	Floating Rate Note	A2	BBB	22-Apr-2026	10,742,374	1.79%	0.75%
Members Equity Bank	Term Deposit	A2	BBB	20-May-2022	10,000,000	1.67%	0.50%
NSW Treasury Corporation	Term Deposit	A-1+	AA	03-May-2022	8,098,000	1.35%	0.30%
National Australia Bank	Term Deposit	A-1+	AA	03-Jun-2022	807,000	0.13%	0.33%
Members Equity Bank	Term Deposit	A2	BBB	09-May-2022	5,000,000	0.83%	0.50%
Members Equity Bank	Term Deposit	A2	BBB	09-Jun-2022	5,000,000	0.83%	0.50%
MyState Bank	Floating Rate Note	P-2	BBB	16-Jun-2025	9,417,624	1.57%	0.80%
Members Equity Bank	Term Deposit	A2	BBB	30-Jun-2022	5,000,000	0.83%	0.50%
Bendigo and Adelaide Bank	Floating Rate Note	A-2	BBB	18-Jun-2026	9,796,207	1.63%	0.82%
Bank of Queensland	Term Deposit	A-2	BBB	08-Jul-2026	5,000,000	0.83%	0.65%
Bendigo and Adelaide Bank	Floating Rate Note	A-2	BBB	18-Jun-2026	2,253,128	0.38%	0.82%
Bank of Queensland	Floating Rate Note	A-2	BBB	06-May-2026	4,900,887	0.82%	0.70%
Bank of Queensland	Floating Rate Note	A-2	BBB	22-Jul-2024	4,000,000	0.67%	0.47%
Bank of Queensland	Floating Rate Note	A-2	BBB	22-Jul-2026	3,000,000	0.50%	0.65%
Bendigo and Adelaide Bank	Floating Rate Note	A-2	BBB	18-Jun-2026	2,938,862	0.49%	0.82%
Macquarie Bank	Bonds	A-1	A	07-Aug-2024	9,588,985	1.60%	1.75%
Northern Territory Treasury Corporation	Bonds	A	AA	15-Dec-2026	5,000,018	0.83%	1.40%
Macquarie Bank	Floating Rate Note	A-1	A	07-Aug-2024	2,999,896	0.50%	0.87%
Macquarie Bank	Bonds	A-1	A	07-Aug-2024	1,917,797	0.32%	1.75%

Central Coast Council Summary of Investments as at 30-April-2022							
Financial Institution	Type of Investment	Short Term Rating	Long Term Rating	Maturity Date	Portfolio Balance \$	As a % of the total Portfolio	Interest Rate %
Suncorp Bank	Bonds	A	AA	30-Jul-2024	962,068	0.16%	1.85%
SunCorp Bank	Floating Rate Note	A	AA	15-Sep-2026	2,842,465	0.47%	0.63%
SunCorp Bank	Bonds	A	AA	30-Jul-2024	1,443,103	0.24%	1.85%
Bendigo and Adelaide Bank	Bonds	A-2	BBB	06-Sep-2024	2,387,121	0.40%	1.70%
Bendigo and Adelaide Bank	Bonds	A-2	BBB	06-Sep-2024	1,432,273	0.24%	1.70%
Westpac Banking Corporation	Bonds	A-1+	AA	16-Aug-2024	2,727,844	0.46%	2.25%
Bendigo and Adelaide Bank	Floating Rate Note	A-2	BBB	02-Dec-2025	980,872	0.16%	0.61%
SunCorp Bank	Floating Rate Note	A	AA	24-Feb-2026	4,913,225	0.82%	0.53%
Bendigo and Adelaide Bank	Floating Rate Note	A-2	BBB	02-Dec-2025	4,413,924	0.74%	0.61%
National Australia Bank	Floating Rate Note	A-1+	AA	24-Aug-2026	6,875,024	1.15%	0.49%
National Australia Bank	Floating Rate Note	A-1+	AA	19-Jun-2024	5,028,272	0.84%	1.10%
Suncorp Bank	Floating Rate Note	A	AA	15-Sep-2026	9,801,604	1.64%	0.63%
MyState Bank	Floating Rate Note	P-2	BBB	22-Nov-2024	11,919,960	1.99%	0.68%
Bank of Queensland	Floating Rate Note	A-2	BBB	27-Oct-2026	6,874,285	1.15%	0.88%
Judo Bank	Term Deposit	A3	BBB	03-May-2022	5,000,000	0.83%	0.87%
Judo Bank	Term Deposit	A3	BBB	24-May-2022	5,000,000	0.83%	0.90%
Judo Bank	Term Deposit	A3	BBB	31-May-2022	5,000,000	0.83%	0.91%
Judo Bank	Term Deposit	A3	BBB	07-Jun-2022	5,000,000	0.83%	0.92%
Bank of Queensland	Floating Rate Note	A-2	BBB	30-Oct-2024	4,015,081	0.67%	1.18%
Bendigo and Adelaide Bank	Floating Rate Note	A-2	BBB	06-Sep-2024	6,012,391	1.00%	1.11%
Bank of Queensland	Floating Rate Note	A-2	BBB	27-Oct-2026	14,730,611	2.46%	0.88%
Commonwealth Bank of Australia	Floating Rate Note	A-1+	AA	14-Jan-2027	6,446,237	1.08%	0.77%
Suncorp Bank	Floating Rate Note	A	AA	25-Jan-2027	12,860,857	2.15%	0.85%
Westpac Banking Corporation	Floating Rate Note	A-1+	AA	25-Jan-2027	15,869,688	2.65%	0.77%
AMP limited	Term Deposit	A-2	BBB	11-Jul-2022	5,000,000	0.83%	0.95%
Auswide Bank	Floating Rate Note	A3	BBB	14-Feb-2025	4,973,980	0.83%	0.82%
Members Equity Bank	Term Deposit	A2	BBB	22-Sep-2022	5,000,000	0.83%	0.65%
Members Equity Bank	Term Deposit	A2	BBB	21-Oct-2022	5,000,000	0.83%	0.65%
MyState Bank	Term Deposit	P-2	BBB	26-Feb-2024	5,000,000	0.83%	1.70%
MyState Bank	Term Deposit	P-2	BBB	04-Mar-2024	5,000,000	0.83%	1.70%
MyState Bank	Term Deposit	P-2	BBB	11-Mar-2024	5,000,000	0.83%	1.70%
Westpac Banking Corporation	Term Deposit	A-1+	AA	22-Feb-2023	10,000,000	1.67%	0.88%
National Australia Bank	Term Deposit	A-1+	AA	02-Mar-2023	5,000,000	0.83%	0.88%
Auswide Bank	Term Deposit	A3	BBB	07-Sep-2022	10,000,000	1.67%	0.80%
Auswide Bank	Floating Rate Note	A3	BBB	17-Mar-2025	4,990,963	0.83%	1.06%
Judo Bank	Term Deposit	A3	BBB	06-Jul-2022	5,000,000	0.83%	0.75%
Judo Bank	Term Deposit	A3	BBB	18-Jul-2022	5,000,000	0.83%	0.75%
Judo Bank	Term Deposit	A3	BBB	25-Jul-2022	5,000,000	0.83%	0.75%
Macquarie Bank	Floating Rate Note	A-1	A	07-Aug-2024	998,704	0.17%	0.80%
Bank of Queensland	Floating Rate Note	A-2	BBB	30-Oct-2024	3,011,311	0.50%	1.10%
Teachers Mutual Bank	Floating Rate Note	A2	BBB	16-Jun-2026	1,657,333	0.28%	0.68%
Newcastle Permanent Building Society	Floating Rate Note	A-2	BBB	10-Feb-2027	3,055,558	0.51%	1.00%
Judo Bank	Term Deposit	A3	BBB	17-Aug-2022	5,000,000	0.83%	1.00%
Members Equity Bank	Term Deposit	A2	BBB	03-Aug-2022	5,000,000	0.83%	0.91%
Members Equity Bank	Term Deposit	A2	BBB	10-Aug-2022	5,000,000	0.83%	0.91%
Judo Bank	Term Deposit	A3	BBB	24-Aug-2022	5,000,000	0.83%	1.00%
Total Term Deposit & Bonds:					597,255,094	99.67%	
TOTAL PORTFOLIO					599,207,301	100.00%	
Current					165,869,785	27.68%	
Non-Current					433,337,515	72.32%	
TOTAL PORTFOLIO					599,207,301	100.00%	

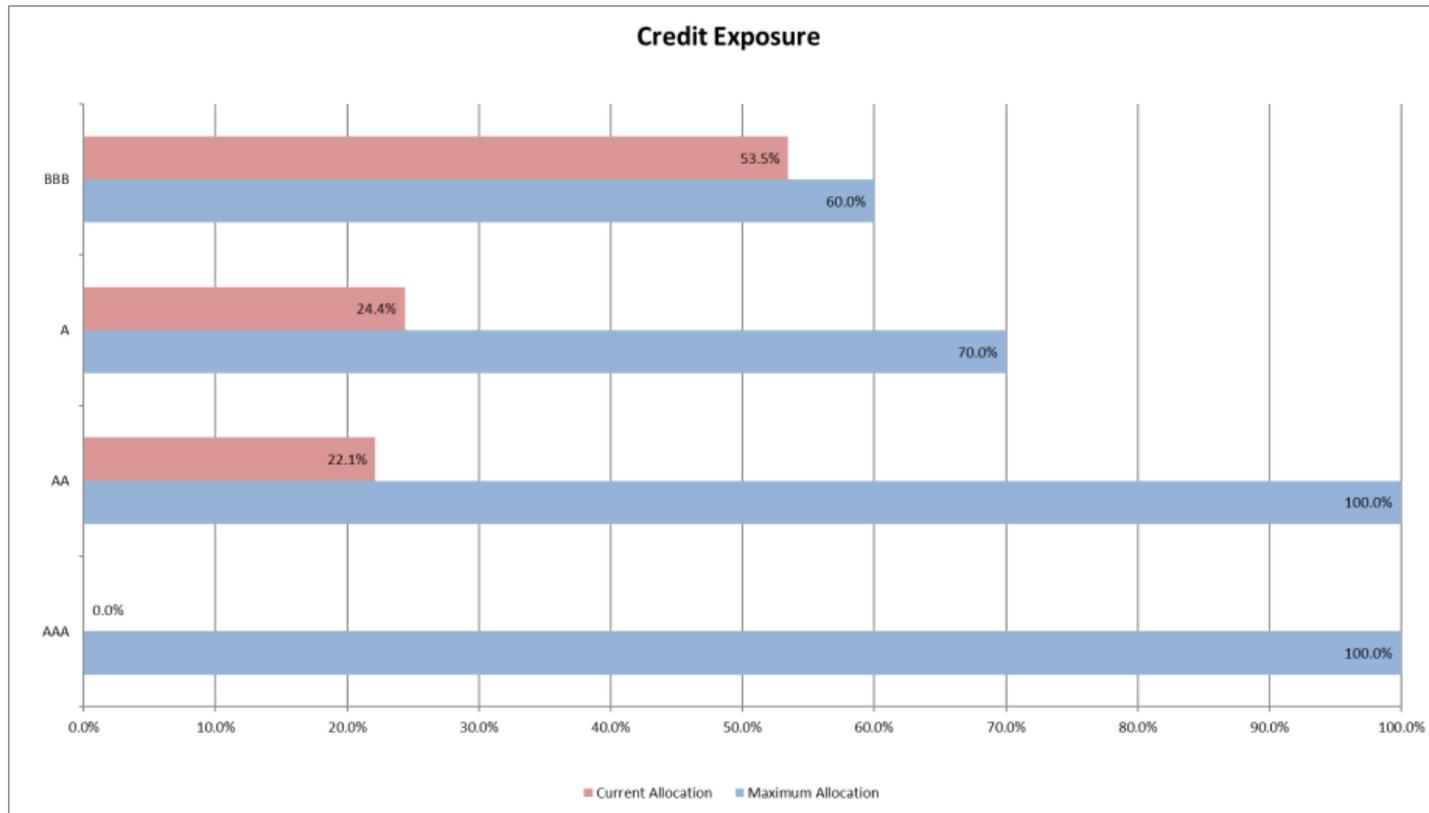
Green Investments

SUMMARY OF RESTRICTIONS as at 30 April 2022

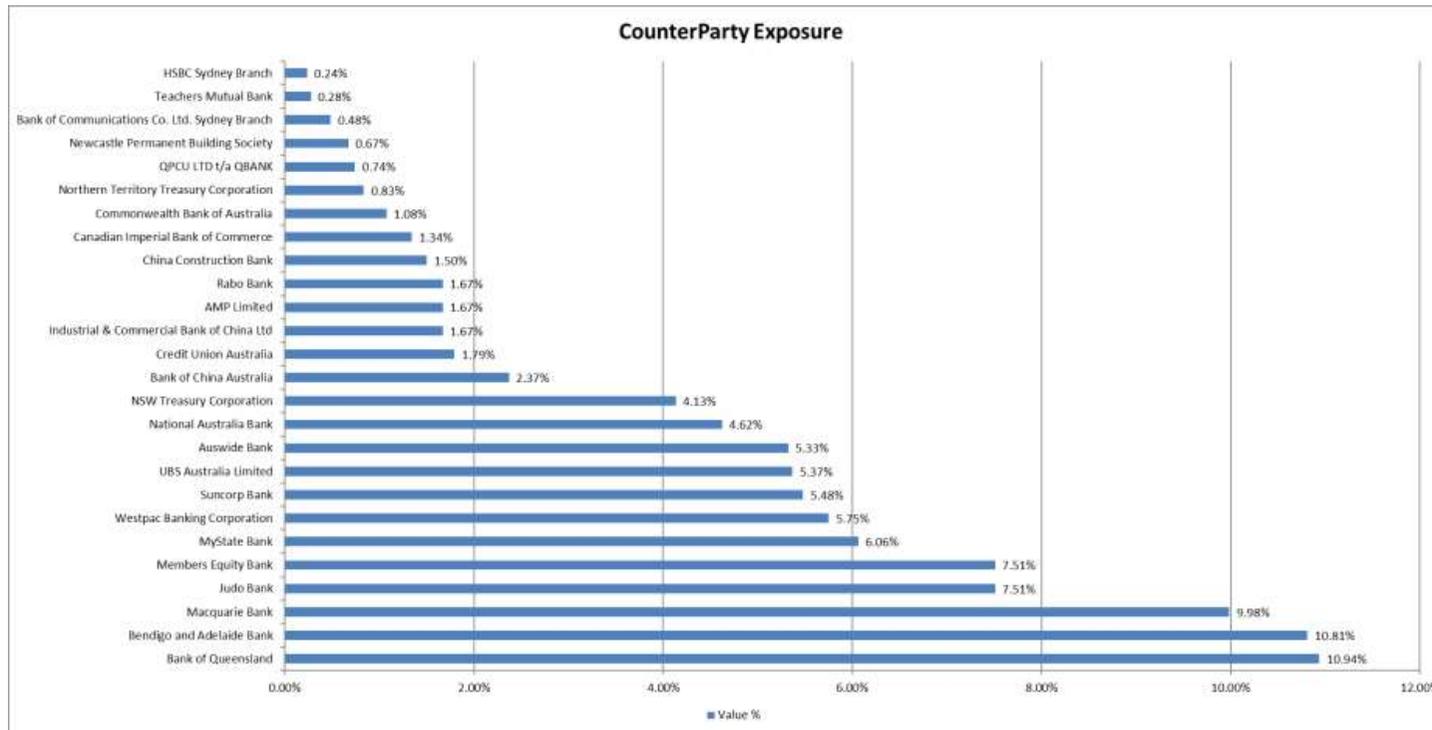
Apr-22

FUND	SOURCE	Principal Amount \$'000
GENERAL FUND	Developer contributions	106,337
	Developer contributions – bonus provisions	5,612
	Developer Contributions – Sec 94A Levy	19,303
	Developer contributions – VPA	2,733
	Specific purpose unexpended grants	13,982
	Self insurance claims	5,667
	Stormwater Levy	572
	RMS Advance	1,730
	Holiday Parks	17,056
	Cemeteries	720
	Coastal Open Space	6,723
	Bio Banking	335
	Crown Land Business Enterprises	1,626
	Crown Land Patonga Camping Ground	1,149
	Other External	386
	Tourism Special Rate	3,477
	Gosford Parking Station Special Rate Levy	1,183
	Toukley Town Centre Special Rate Levy	57
	TOTAL GENERAL FUND RESTRICTIONS	188,648
	WATER FUND	Developer contributions
Developer contributions – VPA		1,058
Specific purpose unexpended grants		2,255
Self insurance claims		1,087
Other External		23
TOTAL WATER FUND RESTRICTIONS	9,931	
SEWER FUND	Developer contributions	19,811
	Developer contributions – VPA	497
	Self insurance claims	2,164
	Other External	30
TOTAL SEWER FUND RESTRICTIONS	22,502	
DRAINAGE FUND	Developer contributions	35,718
	Developer contributions – VPA	1,376
	Specific purpose unexpended grants	1
	Other External	100
TOTAL DRAINAGE FUND RESTRICTIONS	37,194	
DOMESTIC WASTE FUND	Domestic Waste Management	94,398
	TOTAL WASTE FUND RESTRICTIONS	94,398
TOTAL EXTERNALLY RESTRICTED FUNDS		352,672
GENERAL FUND		90,312
WATER FUND		989
SEWER FUND		855
DRAINAGE FUND		15
DOMESTIC WASTE FUND		58
INTERNALLY RESTRICTED FUNDS		92,230

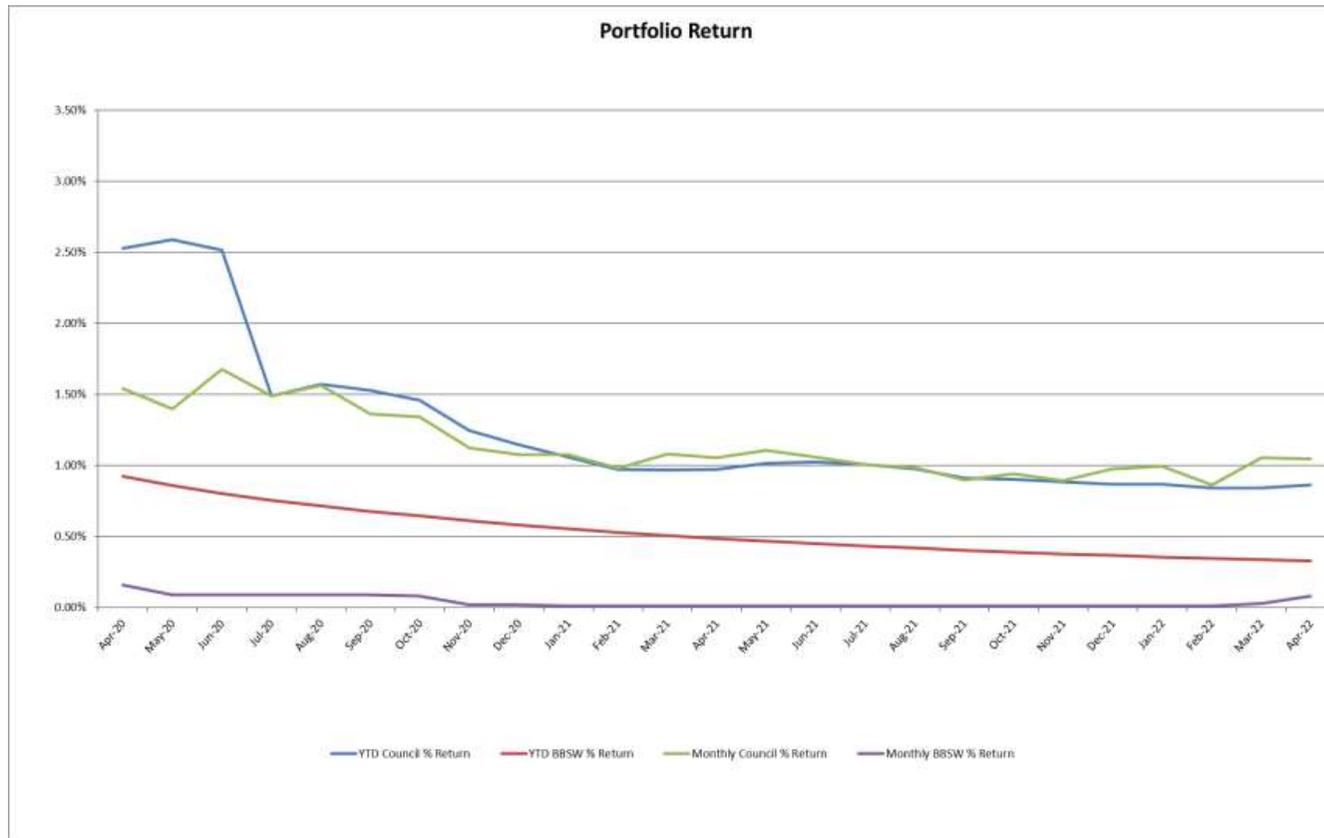
Graph 1 – Credit Exposure



Graph 2 – Counter Party Exposure



Graph 3 – Portfolio Returns





Trading Limit Report 125
Central Coast Council
As At 30 April 2022

1 Issuer Trading Limits

Issuer	Issuer Rating Group (Long Term)	Issuer Parent	Already Traded (with Issuer Group) Face Value Notional	Limit For Book or Entity	Trading Limit	Trading Limit Type	Trading Limit Value	Trading Limit Used (%)	Trading Limit Available (%)	Trading Limit Available (Value)	Trading Limit Exceeded (%)	Trading Limit Exceeded (\$)
AMP Bank Ltd	BBB+ to BBB-		10,003,361.64	Book	10.00	% of 605,927,206.85	60,592,720.69	16.00	84.00	50,589,359	0.00	0
ANZ Banking Group Ltd	AA+ to AA-		0.00	Book	30.00	% of 605,927,206.85	181,778,162.06	0.00	100.00	181,778,162	0.00	0
Auswide Bank Limited	BBB+ to BBB-		32,000,000.00	Book	10.00	% of 605,927,206.85	60,592,720.69	53.00	47.00	28,592,721	0.00	0
Bank of China (Australia) Limited	A+ to A-		8,000,000.00	Book	20.00	% of 605,927,206.85	121,185,441.37	7.00	93.00	113,185,441	0.00	0
Bank of China Limited	A+ to A-		6,200,000.00	Book	20.00	% of 605,927,206.85	121,185,441.37	5.00	95.00	114,985,441	0.00	0
Bank of Communications Co. Ltd. Sydney Branch	A+ to A-		2,900,000.00	Book	20.00	% of 605,927,206.85	121,185,441.37	2.00	98.00	118,285,441	0.00	0
Bank of Melbourne	AA+ to AA-	Westpac Banking Corporation Ltd	42,749,997.66	Book	30.00	% of 605,927,206.85	181,778,162.06	24.00	76.00	139,028,164	0.00	0
Bank of Queensland Ltd	A+ to A-		111,000,000.00	Book	20.00	% of 605,927,206.85	121,185,441.37	92.00	8.00	10,185,441	0.00	0
BankSA	AA+ to AA-	Westpac Banking Corporation Ltd	42,749,997.66	Book	30.00	% of 605,927,206.85	181,778,162.06	24.00	76.00	139,028,164	0.00	0
BankWest Ltd	AA+ to AA-	Commonwealth Bank of Australia Ltd	6,501,000.00	Book	30.00	% of 605,927,206.85	181,778,162.06	4.00	96.00	175,277,162	0.00	0
Bendigo & Adelaide Bank Ltd	A+ to A-		66,190,000.00	Book	20.00	% of 605,927,206.85	121,185,441.37	55.00	45.00	54,995,441	0.00	0
Canadian Imperial Bank of Commerce	AA+ to AA-		8,000,000.00	Book	30.00	% of 605,927,206.85	181,778,162.06	4.00	96.00	173,778,162	0.00	0
China Construction Bank	A+ to A-		9,000,000.00	Book	20.00	% of 605,927,206.85	121,185,441.37	7.00	93.00	112,185,441	0.00	0
Commonwealth Bank of Australia Ltd	AA+ to AA-		6,501,000.00	Book	30.00	% of 605,927,206.85	181,778,162.06	4.00	96.00	175,277,162	0.00	0
Credit Union Australia Ltd t/as Great Southern Bank	BBB+ to BBB-		11,000,000.00	Book	10.00	% of 605,927,206.85	60,592,720.69	18.00	82.00	49,592,721	0.00	0
HSBC Bank Australia Ltd	A+ to A-		0.00	Book	30.00	% of 605,927,206.85	181,778,162.06	0.00	100.00	181,778,162	0.00	0
HSBC Sydney Branch	A+ to A-		1,480,000.00	Book	20.00	% of 605,927,206.85	121,185,441.37	1.00	99.00	119,705,441	0.00	0
Industrial & Commercial Bank of China Ltd	A+ to A-		10,000,000.00	Book	20.00	% of 605,927,206.85	121,185,441.37	8.00	92.00	111,185,441	0.00	0
Judo Bank	BBB+ to BBB-		45,000,000.00	Book	10.00	% of 605,927,206.85	60,592,720.69	74.00	26.00	15,592,721	0.00	0
Macquarie Bank	A+ to A-		62,095,847.55	Book	20.00	% of 605,927,206.85	121,185,441.37	51.00	49.00	59,089,594	0.00	0
Members Banking Group Limited t/as RACQ Bank	BBB+ to BBB-		1,000,000.00	Book	10.00	% of 605,927,206.85	60,592,720.69	2.00	98.00	59,592,721	0.00	0
Members Equity Bank Ltd	A+ to A-	Bank of Queensland Ltd	111,000,000.00	Book	20.00	% of 605,927,206.85	121,185,441.37	92.00	8.00	10,185,441	0.00	0
MyState Bank Ltd	BBB+ to BBB-		36,500,000.00	Book	10.00	% of 605,927,206.85	60,592,720.69	60.00	40.00	24,092,721	0.00	0
National Australia Bank Ltd	AA+ to AA-		27,807,000.00	Book	30.00	% of 605,927,206.85	181,778,162.06	15.00	85.00	153,971,162	0.00	0
Newcastle Permanent Building Society Ltd	BBB+ to BBB-		4,100,000.00	Book	10.00	% of 605,927,206.85	60,592,720.69	7.00	93.00	56,492,721	0.00	0
Northern Territory Treasury Corporation	AA+ to AA-		5,000,000.00	Book	30.00	% of 605,927,206.85	181,778,162.06	3.00	97.00	176,778,162	0.00	0
NSW Treasury Corporation	AA+ to AA-		17,000,000.00	Book	30.00	% of 605,927,206.85	181,778,162.06	9.00	91.00	164,778,162	0.00	0
QPCU LTD t/a QBANK	BBB+ to BBB-		4,500,000.00	Book	10.00	% of 605,927,206.85	60,592,720.69	7.00	93.00	56,092,721	0.00	0
Rabobank Australia Ltd	A+ to A-		10,000,000.00	Book	20.00	% of 605,927,206.85	121,185,441.37	8.00	92.00	111,185,441	0.00	0
Rural Bank Ltd	A+ to A-	Bendigo & Adelaide Bank Ltd	66,190,000.00	Book	20.00	% of 605,927,206.85	121,185,441.37	55.00	45.00	54,995,441	0.00	0



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1 Issuer Trading Limits

Issuer	Issuer Rating Group (Long Term)	Issuer Parent	Already Traded (with Issuer Group) Face Value Notional	Limit For Book or Entity	Trading Limit	Trading Limit Type	Trading Limit Value	Trading Limit Used (%)	Trading Limit Available (%)	Trading Limit Available (Value)	Trading Limit Exceeded (%)	Trading Limit Exceeded (\$)
St George Bank Limited	AA+ to AA-	Westpac Banking Corporation Ltd	42,749,997.66	Book	30.00	% of 605,927,206.85	181,778,162.06	24.00	76.00	139,028,164	0.00	0
Suncorp Bank	A+ to A-		33,400,000.00	Book	20.00	% of 605,927,206.85	121,185,441.37	28.00	72.00	87,785,441	0.00	0
Teachers Mutual Bank Ltd	BBB+ to BBB-		1,700,000.00	Book	10.00	% of 605,927,206.85	60,592,720.69	3.00	97.00	58,892,721	0.00	0
UBS Australia Ltd	AA+ to AA-		32,800,000.00	Book	30.00	% of 605,927,206.85	181,778,162.06	18.00	82.00	148,978,162	0.00	0
Westpac Banking Corporation Ltd	AA+ to AA-		42,749,997.66	Book	30.00	% of 605,927,206.85	181,778,162.06	24.00	76.00	139,028,164	0.00	0
			917,868,199.83				4,483,861,330.69			3,565,993,127		0
		(Excluding Parent Group Duplicates)	605,927,206.85									



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2 Security Rating Group Trading Limits

Security Rating Group	Already Traded Face Value Notional	Limit For Book or Trading Entity	Trading Limit	Trading Limit Type	Trading Limit Value	Trading Limit Used (%)	Trading Limit Available (%)	Trading Limit Available (Value)	Trading Limit Exceeded (%)	Trading Limit Exceeded (\$)
AAA	0.00	Book	100.00	% of 605,927,206.85	605,927,206.85	0.00	100.00	605,927,207	0.00	0
AA+ to AA-	83,152,997.66	Book	100.00	% of 605,927,206.85	605,927,206.85	14.00	86.00	522,774,209	0.00	0
A+ to A-	257,065,847.55	Book	70.00	% of 605,927,206.85	424,149,044.80	61.00	39.00	167,083,197	0.00	0
A1+	23,905,000.00	Book	100.00	% of 605,927,206.85	605,927,206.85	4.00	96.00	582,022,207	0.00	0
A1	29,000,000.00	Book	70.00	% of 605,927,206.85	424,149,044.80	7.00	93.00	395,149,045	0.00	0
A2	66,000,000.00	Book	60.00	% of 605,927,206.85	363,556,324.11	18.00	82.00	297,556,324	0.00	0
A3	45,000,000.00	Book	60.00	% of 605,927,206.85	363,556,324.11	12.00	88.00	318,556,324	0.00	0
BBB+ to BBB-	101,803,361.64	Book	60.00	% of 605,927,206.85	363,556,324.11	28.00	72.00	261,752,962	0.00	0
	605,927,206.85				3,756,748,682.47			3,150,821,475		0

Notes

1. In instances where long securities have a term remaining which is less than 365 days, the issuer's short term rating is used instead of the security's (presumably long term) rating.



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As At 30 April 2022

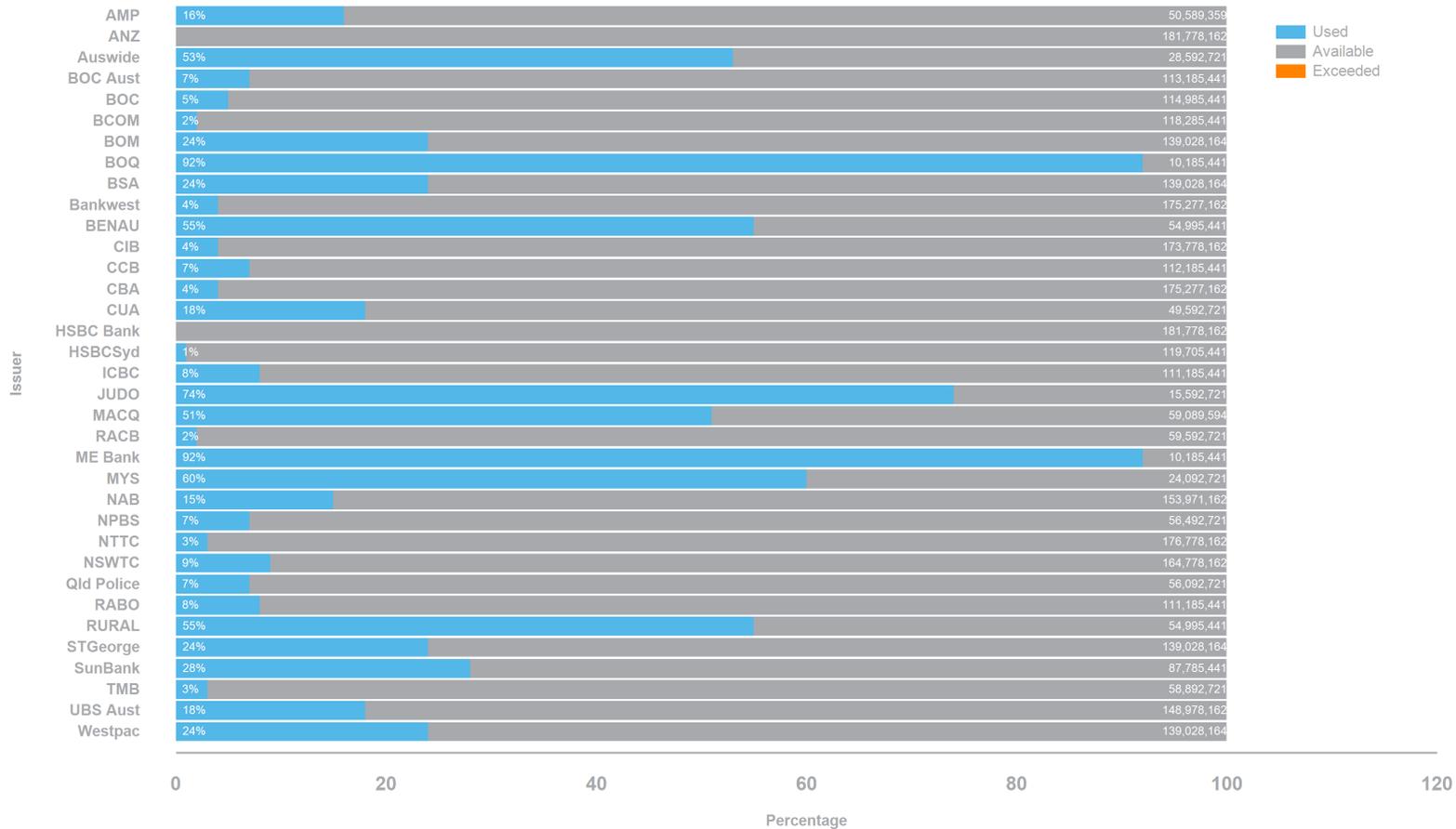
3 Term Group Trading Limits

Term Group	Already Traded Face Value Notional	Limit For Book or Trading Entity	Trading Limit	Trading Limit Type	Trading Limit Value	Trading Limit Used (%)	Trading Limit Available (%)	Trading Limit Available (Value)	Trading Limit Exceeded (%)	Trading Limit Exceeded (\$)
0-1 Year	165,857,206.85	Book	100.00	% of 605,927,206.85	605,927,206.85	27.00	73.00	440,070,000	0.00	0
1-3 Year	184,770,000.00	Book	70.00	% of 605,927,206.85	424,149,044.80	44.00	56.00	239,379,045	0.00	0
3-5 Year	240,300,000.00	Book	40.00	% of 605,927,206.85	242,370,882.74	99.00	1.00	2,070,883	0.00	0
5+ Year	15,000,000.00	Book	5.00	% of 605,927,206.85	30,296,360.34	50.00	50.00	15,296,360	0.00	0
	605,927,206.85				1,302,743,494.73			696,816,288		0



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Issuer Trading Limits



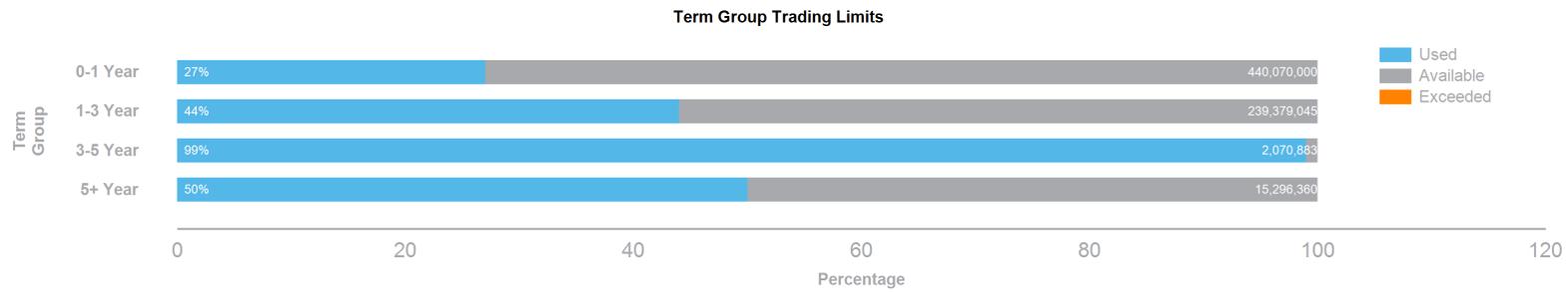


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As At 30 April 2022





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As At 30 April 2022

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Report Code: TBSBP125EXT-00.16
Report Description: Trading Limit Performance As At Date
Parameters:
As At/Scenario Date: 30 April 2022
Balance Date: 10 May 2022 (but 30 Apr 2022 used instead)
Trading Entity: Central Coast Council
Trading Book: Central Coast Council
Report Mode: BalOnly
Using Face Value
Trading Entity and Book Limits
Effects of Parent/Child Issuers Not Ignored



Investment Report Pack

Central Coast Council

1 April 2022 to 30 April 2022



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1. Securities Held By Trading Book Maturing Post 30 April 2022

Latest Deal Code	Latest Deal Settlement Date	Issuer	ISIN	WAL / Interim Maturity Date	Next Coupon Date	Coupon Rate/Latest Yield	Coupon Frequency	Security Type	Security Rating	Face Value Notional	Current Face Value Notional	Market Value
Central Coast Council												
LC142064	29 Apr 2022	Macquarie Bank		1 May 2022		0.30	Nil	At Call In	Moody's A2	1,095,847.55	1,095,847.55	1,095,847.55
LC138211	1 Apr 2022	AMP Bank Ltd		1 May 2022		0.55	Nil	At Call	S&P BBB	3,361.64	3,361.64	3,361.64
LC142052	29 Apr 2022	Westpac Banking Corporation Ltd		1 May 2022		0.10	Nil	At Call	S&P AA-	850,207.26	850,207.26	850,207.26
LC105387	6 Apr 2021	Commonwealth Bank of Australia Ltd		1 May 2022		0.00	Nil	At Call	S&P AA-	1,000.00	1,000.00	1,000.00
LC112808	9 Sep 2021	Westpac Banking Corporation Ltd		1 May 2022		0.00	Nil	At Call	S&P AA-	1,790.40	1,790.40	1,790.40
LC107572	4 May 2021	Westpac Banking Corporation Ltd		3 May 2022	3 May 2022	0.30	Maturity	TD	S&P ST A1+	8,098,000.00	8,098,000.00	8,122,027.74
LX116219	8 Dec 2021	Judo Bank		3 May 2022	3 May 2022	0.87	Maturity	TD	S&P ST A3	5,000,000.00	5,000,000.00	5,017,042.45
LX107763	9 Jun 2021	Members Equity Bank Ltd		9 May 2022	9 May 2022	0.50	Maturity	TD	S&P ST A2	5,000,000.00	5,000,000.00	5,022,260.25
LX106771	21 May 2021	Members Equity Bank Ltd		20 May 2022	20 May 2022	0.50	Maturity	TD	S&P ST A2	10,000,000.00	10,000,000.00	10,047,123.30
LX116220	8 Dec 2021	Judo Bank		24 May 2022	24 May 2022	0.90	Maturity	TD	S&P ST A3	5,000,000.00	5,000,000.00	5,017,630.15
LX116221	8 Dec 2021	Judo Bank		31 May 2022	31 May 2022	0.91	Maturity	TD	S&P ST A3	5,000,000.00	5,000,000.00	5,017,826.05
LC108589	4 Jun 2021	National Australia Bank Ltd		3 Jun 2022	3 Jun 2022	0.33	Maturity	TD	S&P ST A1+	807,000.00	807,000.00	809,407.73
LX116222	8 Dec 2021	Judo Bank		7 Jun 2022	7 Jun 2022	0.92	Maturity	TD	S&P ST A3	5,000,000.00	5,000,000.00	5,018,021.90
LX107765	9 Jun 2021	Members Equity Bank Ltd		9 Jun 2022	9 Jun 2022	0.50	Maturity	TD	S&P ST A2	5,000,000.00	5,000,000.00	5,022,260.25
LC96633	16 Jun 2020	AMP Bank Ltd		14 Jun 2022	14 Jun 2022	1.40	Annual	TD	S&P BBB	5,000,000.00	5,000,000.00	5,060,986.30
LC98637	8 Dec 2020	China Construction Bank	AU0000049520	24 Jun 2022	24 Jun 2022	1.12	Quarterly	FRN	S&P A	9,000,000.00	9,000,000.00	9,013,320.00
LX108726	1 Jul 2021	Members Equity Bank Ltd		30 Jun 2022	30 Jun 2022	0.50	Maturity	TD	S&P ST A2	5,000,000.00	5,000,000.00	5,020,753.40
LX137815	30 Mar 2022	Judo Bank		6 Jul 2022	6 Jul 2022	0.75	Maturity	TD	S&P ST A3	5,000,000.00	5,000,000.00	5,003,184.95
LC134403	11 Feb 2022	AMP Bank Ltd		11 Jul 2022	11 Jul 2022	0.95	Maturity	TD	S&P ST A2	5,000,000.00	5,000,000.00	5,010,150.70
LX137816	30 Mar 2022	Judo Bank		18 Jul 2022	18 Jul 2022	0.75	Maturity	TD	S&P ST A3	5,000,000.00	5,000,000.00	5,003,184.95
LX137817	30 Mar 2022	Judo Bank		25 Jul 2022	25 Jul 2022	0.75	Maturity	TD	S&P ST A3	5,000,000.00	5,000,000.00	5,003,184.95
LX141111	19 Apr 2022	Members Equity Bank Ltd		3 Aug 2022	3 Aug 2022	0.91	Maturity	TD	Moody's ST P-2	5,000,000.00	5,000,000.00	5,001,371.25
LX141112	19 Apr 2022	Members Equity Bank Ltd		10 Aug 2022	10 Aug 2022	0.91	Maturity	TD	Moody's ST P-2	5,000,000.00	5,000,000.00	5,001,371.25
LC141115	19 Apr 2022	Judo Bank		17 Aug 2022	17 Aug 2022	1.00	Maturity	TD	S&P ST A3	5,000,000.00	5,000,000.00	5,001,506.85
LX141116	19 Apr 2022	Judo Bank		24 Aug 2022	24 Aug 2022	1.00	Maturity	TD	S&P ST A3	5,000,000.00	5,000,000.00	5,001,506.85
LX135901	1 Mar 2022	Auswide Bank Limited		7 Sep 2022	7 Sep 2022	0.80	Maturity	TD	Moody's ST P-2	10,000,000.00	10,000,000.00	10,013,150.70
LX135380	24 Feb 2022	Members Equity Bank Ltd		22 Sep 2022	22 Sep 2022	0.65	Maturity	TD	Moody's ST P-2	5,000,000.00	5,000,000.00	5,005,787.65
LX135381	24 Feb 2022	Members Equity Bank Ltd		21 Oct 2022	21 Oct 2022	0.65	Maturity	TD	Moody's ST P-2	5,000,000.00	5,000,000.00	5,005,787.65
LC96634	13 Dec 2017	Rabobank Australia Ltd		12 Dec 2022	12 Dec 2022	3.18	Annual	TD	Moody's Aa3	10,000,000.00	10,000,000.00	10,120,230.10
LC135800	25 Feb 2022	Westpac Banking Corporation Ltd		22 Feb 2023	23 May 2022	0.88	Quarterly	TD	S&P ST A1+	10,000,000.00	10,000,000.00	10,015,430.10
LC100672	27 Jan 2021	Industrial & Commercial Bank of China Ltd	AU3FN0053161	24 Feb 2023	24 May 2022	0.84	Quarterly	FRN	Moody's A1	10,000,000.00	10,000,000.00	10,022,900.00



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Latest Deal Code	Latest Deal Settlement Date	Issuer	ISIN	WAL / Interim Maturity Date	Next Coupon Date	Coupon Rate/Latest Yield	Coupon Frequency	Security Type	Security Rating	Face Value Notional	Current Face Value Notional	Market Value
LC103143	4 Mar 2021	Members Banking Group Limited t/as RACQ Bank	AU3FN0053146	24 Feb 2023	24 May 2022	1.01	Quarterly	FRN	S&P BBB+	1,000,000.00	1,000,000.00	1,003,460.00
LX135605	25 Feb 2022	National Australia Bank Ltd		2 Mar 2023	2 Mar 2023	0.88	Maturity	TD	S&P AA-	5,000,000.00	5,000,000.00	5,007,715.05
LC100262	12 Jan 2021	Canadian Imperial Bank of Commerce	AU3FN0054441	9 Jun 2023	9 Jun 2022	1.50	Quarterly	FRN	Fitch AA-	8,000,000.00	8,000,000.00	8,069,520.00
LC100248	12 Jan 2021	Bank of China Limited	AU3FN0055463	18 Aug 2023	18 May 2022	0.88	Quarterly	FRN	S&P A	3,400,000.00	3,400,000.00	3,406,460.00
LC100250	12 Jan 2021	Bank of Communications Co. Ltd. Sydney Branch	AU3FN0056529	29 Sep 2023	29 Jun 2022	1.05	Quarterly	FloatTCD	S&P A-	2,900,000.00	2,900,000.00	2,904,669.00
LC100260	12 Jan 2021	Bank of China Limited	AU3FN0057162	27 Oct 2023	27 Jul 2022	1.31	Quarterly	FloatTCD	S&P A	2,800,000.00	2,800,000.00	2,797,452.00
LC97432	23 Nov 2020	Bank of China (Australia) Limited	AU3FN0057337	6 Nov 2023	6 May 2022	0.90	Quarterly	FloatTCD	Moody's A1	8,000,000.00	8,000,000.00	8,014,800.00
LC97342	26 Nov 2018	Westpac Banking Corporation Ltd		26 Nov 2023	26 May 2022	1.01	Quarterly	FRD	S&P AA-	5,000,000.00	5,000,000.00	5,008,438.05
LX135382	24 Feb 2022	MyState Bank Ltd		26 Feb 2024	24 Feb 2023	1.70	Annual	TD	Moody's Baa2	5,000,000.00	5,000,000.00	5,015,137.00
LX135383	24 Feb 2022	MyState Bank Ltd		4 Mar 2024	24 Feb 2023	1.70	Annual	TD	Moody's Baa2	5,000,000.00	5,000,000.00	5,015,137.00
LX135384	24 Feb 2022	MyState Bank Ltd		11 Mar 2024	24 Feb 2023	1.70	Annual	TD	Moody's Baa2	5,000,000.00	5,000,000.00	5,015,137.00
LC103795	22 Mar 2021	Auswide Bank Limited	AU3FN0059317	22 Mar 2024	22 Jun 2022	0.78	Quarterly	FRN	Moody's Baa2	12,000,000.00	12,000,000.00	11,954,040.00
LC103940	22 Mar 2021	QPCU LTD t/a QBANK	AU3FN0059416	22 Mar 2024	22 Jun 2022	0.93	Quarterly	FRN	S&P BBB-	4,500,000.00	4,500,000.00	4,451,175.00
LC96635	16 Jun 2020	National Australia Bank Ltd		14 Jun 2024	16 Jun 2022	1.15	Annual	TD	S&P AA-	10,000,000.00	10,000,000.00	10,100,191.80
LC112880	28 Sep 2021	National Australia Bank Ltd	AU3FN0048724	19 Jun 2024	20 Jun 2022	1.10	Quarterly	FRN	S&P AA-	5,000,000.00	5,000,000.00	5,034,300.00
LX109584	22 Jul 2021	Bank of Queensland Ltd		22 Jul 2024	22 Jul 2022	0.86	Quarterly	FRD	Moody's A3	4,000,000.00	4,000,000.00	4,000,756.76
LC112603	20 Sep 2021	Suncorp Bank	AU3CB0265403	30 Jul 2024	30 Jul 2022	1.85	Semi Annual	Fixed	S&P A+	2,500,000.00	2,500,000.00	2,416,575.00
LC137826	1 Apr 2022	Macquarie Bank	AU3FN0049367	7 Aug 2024	9 May 2022	0.87	Quarterly	FRN	S&P A+	4,000,000.00	4,000,000.00	4,007,680.00
LC111489	27 Aug 2021	Macquarie Bank	AU3CB0265593	7 Aug 2024	7 Aug 2022	1.75	Semi Annual	Fixed	S&P A+	12,000,000.00	12,000,000.00	11,553,960.00
LC112606	20 Sep 2021	Westpac Banking Corporation Ltd	AU3CB0263275	16 Aug 2024	16 Aug 2022	2.25	Semi Annual	Fixed	S&P AA-	2,800,000.00	2,800,000.00	2,740,444.00
LC112605	20 Sep 2021	Bendigo & Adelaide Bank Ltd	AU3CB0266377	6 Sep 2024	6 Sep 2022	1.70	Semi Annual	Fixed	Moody's A3	9,390,000.00	9,390,000.00	8,990,079.90
LC116230	10 Dec 2021	Bendigo & Adelaide Bank Ltd	AU3FN0050019	6 Sep 2024	6 Jun 2022	1.10	Quarterly	FRN	Moody's A3	6,000,000.00	6,000,000.00	6,022,200.00
LC96636	26 Sep 2019	Bank of Queensland Ltd		26 Sep 2024	26 Sep 2022	2.00	Annual	TD	Moody's A3	10,000,000.00	10,000,000.00	10,118,356.20
LC100324	14 Jan 2021	HSBC Sydney Branch	AU3CB0267078	27 Sep 2024	27 Sep 2022	1.50	Semi Annual	Fixed	S&P A+	1,480,000.00	1,480,000.00	1,413,222.40
LC137827	1 Apr 2022	Bank of Queensland Ltd	AU3FN0051272	30 Oct 2024	29 Jul 2022	1.81	Quarterly	FRN	Fitch A-	7,000,000.00	7,000,000.00	7,026,740.00
LC114925	22 Nov 2021	MyState Bank Ltd	AU3FN0064705	22 Nov 2024	23 May 2022	0.68	Quarterly	FRN	Moody's Baa2	12,000,000.00	12,000,000.00	11,934,840.00
LC100354	14 Jan 2021	Macquarie Bank	AU3CB0270387	12 Feb 2025	12 Aug 2022	1.70	Semi Annual	Fixed	Moody's A2	25,000,000.00	25,000,000.00	23,673,000.00
LC133971	14 Feb 2022	Auswide Bank Limited	AU3FN0066320	14 Feb 2025	16 May 2022	0.82	Quarterly	FRN	Moody's Baa2	5,000,000.00	5,000,000.00	4,982,450.00
LC136560	17 Mar 2022	Auswide Bank Limited	AU3FN0067393	17 Mar 2025	17 Jun 2022	1.06	Quarterly	FRN	Moody's Baa2	5,000,000.00	5,000,000.00	4,997,350.00
LC141827	21 Nov 2019	NSW Treasury Corporation	AU3SG0002025	20 Mar 2025	20 Sep 2022	1.25	Semi Annual	Fixed	S&P AA+	2,000,000.00	2,000,000.00	1,912,800.00
LC107738	16 Jun 2021	MyState Bank Ltd	AU3FN0061024	16 Jun 2025	16 Jun 2022	0.80	Quarterly	FRN	Moody's Baa2	9,500,000.00	9,500,000.00	9,427,040.00
LC96637	16 Jun 2020	Bank of Queensland Ltd		16 Jun 2025	16 Jun 2022	1.53	Annual	TD	Moody's A3	10,000,000.00	10,000,000.00	10,133,298.60



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Latest Deal Code	Latest Deal Settlement Date	Issuer	ISIN	WAL / Interim Maturity Date	Next Coupon Date	Coupon Rate	Coupon Latest Yield	Coupon Frequency	Security Type	Security Rating	Face Value Notional	Current Face Value Notional	Market Value
LC104737	7 Apr 2021	UBS Australia Ltd	AU3FN0055307	30 Jul 2025	29 Jul 2022	1.58	Quarterly	FRN	S&P A+		10,000,000.00	10,000,000.00	10,010,100.00
LC100329	14 Jan 2021	UBS Australia Ltd	AU3CB0273407	30 Jul 2025	30 Jul 2022	1.20	Annual	Fixed	S&P A+		4,000,000.00	4,000,000.00	3,680,800.00
LC112609	20 Sep 2021	Bendigo & Adelaide Bank Ltd	AU3FN0057634	2 Dec 2025	2 Jun 2022	0.60	Quarterly	FRN	Moody's A3		35,500,000.00	35,500,000.00	34,855,675.00
LX105597	19 Apr 2021	Macquarie Bank	AU3FN0057709	9 Dec 2025	9 Jun 2022	0.63	Quarterly	FRN	S&P A+		20,000,000.00	20,000,000.00	19,659,000.00
LC112608	20 Sep 2021	Suncorp Bank	AU3FN0058343	24 Feb 2026	24 May 2022	0.52	Quarterly	FRN	S&P A+		5,000,000.00	5,000,000.00	4,917,900.00
LC103543	11 Mar 2021	UBS Australia Ltd	AU3FN0058608	26 Feb 2026	26 May 2022	0.58	Quarterly	FRN	S&P A+		18,800,000.00	18,800,000.00	18,491,492.00
LC103141	4 Mar 2021	Newcastle Permanent Building Society Ltd	AU3FN0058699	4 Mar 2026	6 Jun 2022	0.75	Quarterly	FRN	S&P BBB		1,000,000.00	1,000,000.00	982,210.00
LC105450	22 Apr 2021	Credit Union Australia Ltd t/as Great Southern Bank	AU3FN0059721	22 Apr 2026	22 Jul 2022	1.14	Quarterly	FRN	Moody's Baa1		11,000,000.00	11,000,000.00	10,745,130.00
LC109088	9 Jul 2021	Bank of Queensland Ltd	AU3FN0060406	6 May 2026	6 May 2022	0.70	Quarterly	FRN	Moody's A3		5,000,000.00	5,000,000.00	4,908,750.00
LC137828	1 Apr 2022	Teachers Mutual Bank Ltd	AU3FN0061016	16 Jun 2026	16 Jun 2022	0.83	Quarterly	FRN	Moody's Baa1		1,700,000.00	1,700,000.00	1,659,710.00
LC109586	23 Jul 2021	Bendigo & Adelaide Bank Ltd	AU3FN0061081	18 Jun 2026	20 Jun 2022	0.82	Quarterly	FRN	Moody's A3		15,300,000.00	15,300,000.00	15,003,027.00
LX109029	8 Jul 2021	Bank of Queensland Ltd		8 Jul 2026	8 Jul 2022	0.88	Quarterly	FRD	Moody's A3		5,000,000.00	5,000,000.00	5,002,637.00
LX109587	22 Jul 2021	Bank of Queensland Ltd		22 Jul 2026	22 Jul 2022	1.04	Quarterly	FRD	Moody's A3		3,000,000.00	3,000,000.00	3,000,685.95
LC112610	20 Sep 2021	National Australia Bank Ltd	AU3FN0062659	24 Aug 2026	24 May 2022	0.48	Quarterly	FRN	S&P AA-		7,000,000.00	7,000,000.00	6,881,070.00
LC113804	15 Oct 2021	Suncorp Bank	AU3FN0062964	15 Sep 2026	15 Jun 2022	0.63	Quarterly	FRN	Moody's A1		12,900,000.00	12,900,000.00	12,654,384.00
LC116445	17 Dec 2021	Bank of Queensland Ltd	AU3FN0063764	27 Oct 2026	27 Jul 2022	1.33	Quarterly	FRN	S&P BBB+		22,000,000.00	22,000,000.00	21,607,300.00
LC111486	26 Aug 2021	Northern Territory Treasury Corporation		15 Dec 2026	15 Jun 2022	1.40	Semi Annual	Fixed	Moody's Aa3		5,000,000.00	5,000,000.00	5,026,100.00
LC116992	14 Jan 2022	Commonwealth Bank of Australia Ltd	AU3FN0065579	14 Jan 2027	14 Jul 2022	1.03	Quarterly	FRN	Moody's Aa3		6,500,000.00	6,500,000.00	6,449,170.00
LC117127	25 Jan 2022	Suncorp Bank	AU3FN0065694	25 Jan 2027	25 Jul 2022	1.31	Quarterly	FRN	S&P AA-		13,000,000.00	13,000,000.00	12,862,720.00
LC117174	25 Jan 2022	Westpac Banking Corporation Ltd	AU3FN0065702	25 Jan 2027	25 Jul 2022	1.23	Quarterly	FRN	S&P AA-		16,000,000.00	16,000,000.00	15,871,840.00
LC137829	1 Apr 2022	Newcastle Permanent Building Society Ltd	AU3FN0066221	10 Feb 2027	10 May 2022	1.07	Quarterly	FRN	S&P BBB		3,100,000.00	3,100,000.00	3,067,295.00
LC142120	15 Nov 2018	NSW Treasury Corporation	AU3SG0001878	15 Nov 2028	15 May 2022	3.00	Semi Annual	Fixed	S&P AA+		15,000,000.00	15,000,000.00	14,968,650.00
											605,927,206.85	605,927,206.85	600,803,685.03
Total											605,927,206.85	605,927,206.85	600,803,685.03

Coupon Rate is the full coupon rate at the next coupon date if that next coupon exists.



2. Interest and Distribution Income Received For 1 April 2022 to 30 April 2022

Security ISIN	Security	Issuer	Income Expense Code	Settlement Date	Face Value (Basis of Interest Calculation)	Consideration Notional	Income Type	Trading Book
	Westpac 0.1 01 Apr 2022 31DAY TD	Westpac Banking Corporation Ltd	IEI203406	1 Apr 2022	850,000.00	72.19	Security Coupon Interest	Central Coast Council
	JUDO 0.83 06 Apr 2022 111DAY TD	Judo Bank	IEI191363	6 Apr 2022	5,000,000.00	12,620.55	Security Coupon Interest	Central Coast Council
	BOQ 0.58 08 Jul 2026 1826DAY FRD	Bank of Queensland Ltd	IEI214074	8 Apr 2022	5,000,000.00	7,815.12	Security Coupon Interest	Central Coast Council
	JUDO 0.74 12 Apr 2022 138DAY TD	Judo Bank	IEI215224	12 Apr 2022	5,000,000.00	13,989.04	Security Coupon Interest	Central Coast Council
AU3FN0065579	CBA 0.7 14 Jan 2027 FRN	Commonwealth Bank of Australia Ltd	IEI215799	14 Apr 2022	6,500,000.00	12,385.97	Security Coupon Interest	Central Coast Council
	JUDO 0.76 19 Apr 2022 145DAY TD	Judo Bank	IEI215878	19 Apr 2022	5,000,000.00	15,095.89	Security Coupon Interest	Central Coast Council
	BOQ 0.4 22 Jul 2024 1096DAY FRD	Bank of Queensland Ltd	IEI217860	22 Apr 2022	4,000,000.00	4,484.38	Security Coupon Interest	Central Coast Council
	BOQ 0.58 22 Jul 2026 1826DAY FRD	Bank of Queensland Ltd	IEI217861	22 Apr 2022	3,000,000.00	4,665.21	Security Coupon Interest	Central Coast Council
AU3FN0059721	CUA 0.68 22 Apr 2026 FRN	Credit Union Australia Ltd t/as Great Southern Bank	IEI217891	22 Apr 2022	11,000,000.00	19,757.81	Security Coupon Interest	Central Coast Council
	JUDO 0.79 26 Apr 2022 152DAY TD	Judo Bank	IEI218002	26 Apr 2022	5,000,000.00	16,449.32	Security Coupon Interest	Central Coast Council
AU3FN0065694	SunBank 0.78 25 Jan 2027 FRN	Suncorp Bank	IEI218227	26 Apr 2022	13,000,000.00	27,387.26	Security Coupon Interest	Central Coast Council
AU3FN0065702	Westpac 0.7 25 Jan 2027 FRN	Westpac Banking Corporation Ltd	IEI218228	26 Apr 2022	16,000,000.00	30,516.16	Security Coupon Interest	Central Coast Council
AU3FN0057162	BOC 0.78 27 Oct 2023 FloatTCD	Bank of China Limited	IEI218994	27 Apr 2022	2,800,000.00	5,903.01	Security Coupon Interest	Central Coast Council
AU3FN0063764	BOQ 0.8 27 Oct 2026 FRN	Bank of Queensland Ltd	IEI218995	27 Apr 2022	22,000,000.00	47,465.75	Security Coupon Interest	Central Coast Council
AU3FN0051272	BOQ 1.1 30 Oct 2024 FRN	Bank of Queensland Ltd	IEI219262	29 Apr 2022	7,000,000.00	19,830.14	Security Coupon Interest	Central Coast Council
	MACQ At Call In	Macquarie Bank	IEI219406	29 Apr 2022		522.29	Bank Interest	Central Coast Council
	MACQ At Call In	Macquarie Bank	IEI219444	29 Apr 2022		522.29	Bank Interest	Central Coast Council
AU3FN0055307	UBS Aust 0.87 30 Jul 2025 FRN	UBS Australia Ltd	IEI219263	29 Apr 2022	10,000,000.00	22,783.56	Security Coupon Interest	Central Coast Council
						262,265.94		



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3. Acquisitions, Disposals and Maturities Between 1 April 2022 and 30 April 2022

Security	Issuer	Security ISIN	Deal Code	Acquisition/ Disposal	Transaction Date	Settlement Date	Face Value Original	Face Value Current	Bond Factor	Capital Price	Accrued Interest Price	Gross Price	Consideration Notional
Westpac 0.1 01 Apr 2022 31DAY TD	Westpac Banking Corporation Ltd		LC136260	Maturity	1 Apr 2022		850,000.00	850,000.00	1.00000000	100.000	0.000	100.000	(850,000.00)
MACQ 0.8 07 Aug 2024 FRN	Macquarie Bank	AU3FN0049367	LC137826	Acquisition	30 Mar 2022	1 Apr 2022	1,000,000.00	1,000,000.00	1.00000000	100.275	0.126	100.401	1,004,010.00
BOQ 1.1 30 Oct 2024 FRN	Bank of Queensland Ltd	AU3FN0051272	LC137827	Acquisition	30 Mar 2022	1 Apr 2022	3,000,000.00	3,000,000.00	1.00000000	100.868	0.193	101.061	3,031,830.00
TMB 0.68 16 Jun 2026 FRN	Teachers Mutual Bank Ltd	AU3FN0061016	LC137828	Acquisition	30 Mar 2022	1 Apr 2022	1,700,000.00	1,700,000.00	1.00000000	98.445	0.037	98.482	1,674,194.00
NPBS 1 10 Feb 2027 FRN	Newcastle Permanent Building Society Ltd	AU3FN0066221	LC137829	Acquisition	30 Mar 2022	1 Apr 2022	3,100,000.00	3,100,000.00	1.00000000	99.781	0.147	99.928	3,097,768.00
AMP At Call	AMP Bank Ltd		LC138211	Acquisition	1 Apr 2022	1 Apr 2022	1.57	1.57	1.00000000	100.000	0.000	100.000	1.57
MACQ At Call In	Macquarie Bank		LC142063	Disposal	1 Apr 2022	1 Apr 2022	655.89	655.89	1.00000000	100.000	0.000	100.000	(655.89)
JUDO 0.83 06 Apr 2022 111DAY TD	Judo Bank		LX116441	Maturity	6 Apr 2022		5,000,000.00	5,000,000.00	1.00000000	100.000	0.000	100.000	(5,000,000.00)
JUDO 0.74 12 Apr 2022 138DAY TD	Judo Bank		LX115700	Maturity	12 Apr 2022		5,000,000.00	5,000,000.00	1.00000000	100.000	0.000	100.000	(5,000,000.00)
JUDO 1 17 Aug 2022 120DAY TD	Judo Bank		LC141115	Acquisition	19 Apr 2022	19 Apr 2022	5,000,000.00	5,000,000.00	1.00000000	100.000	0.000	100.000	5,000,000.00
JUDO 0.76 19 Apr 2022 145DAY TD	Judo Bank		LX115701	Maturity	19 Apr 2022		5,000,000.00	5,000,000.00	1.00000000	100.000	0.000	100.000	(5,000,000.00)
ME Bank 0.91 03 Aug 2022 106DAY TD	Members Equity Bank Ltd		LX141111	Acquisition	19 Apr 2022	19 Apr 2022	5,000,000.00	5,000,000.00	1.00000000	100.000	0.000	100.000	5,000,000.00
ME Bank 0.91 10 Aug 2022 113DAY TD	Members Equity Bank Ltd		LX141112	Acquisition	19 Apr 2022	19 Apr 2022	5,000,000.00	5,000,000.00	1.00000000	100.000	0.000	100.000	5,000,000.00
JUDO 1 24 Aug 2022 127DAY TD	Judo Bank		LX141116	Acquisition	19 Apr 2022	19 Apr 2022	5,000,000.00	5,000,000.00	1.00000000	100.000	0.000	100.000	5,000,000.00
JUDO 0.79 26 Apr 2022 152DAY TD	Judo Bank		LX115702	Maturity	26 Apr 2022		5,000,000.00	5,000,000.00	1.00000000	100.000	0.000	100.000	(5,000,000.00)
Westpac At Call	Westpac Banking Corporation Ltd		LC142052	Acquisition	29 Apr 2022	29 Apr 2022	850,207.26	850,207.26	1.00000000	100.000	0.000	100.000	850,207.26
MACQ At Call In	Macquarie Bank		LC142064	Acquisition	29 Apr 2022	29 Apr 2022	522.29	522.29	1.00000000	100.000	0.000	100.000	522.29
													8,807,877.23

Notes

- The maturity of 'MBS' type securities are excluded from the above list
- At maturity, securities are assumed to be priced at capital price = 100, accrued interest = 0
- To avoid misleading maturity data, the reporting period should start immediately after a month end and the reporting period should be kept small (e.g. 1 month).



4. Interest Income Accrued As At 30 April 2022

Latest Deal Code	Security	WAL / Interim Maturity Date	Issue Date	Prior Coupon Date	Next Coupon Date	Accrual Period (Days)	Coupon Rate	Franking Credit Rate	Coupon Frequency	Face Value Notional	Current Face Value Notional	Latest Purchase Consideration	Market Value	Accrued Interest
LC138211	AMP At Call	1 May 2022	31 Oct 2020	26 Apr 2021		369	0.5500		Nil	3,361.64	3,361.64	1.57	3,361.64	18.69
LC105387	CBA At Call	1 May 2022	31 Oct 2020	31 Dec 2020		485	0.0100		Nil	1,000.00	1,000.00	69,000.00	1,000.00	0.13
LC107572	Westpac 0.3 03 May 2022 364DAY TD	3 May 2022	4 May 2021		3 May 2022	361	0.3000		Maturity	8,098,000.00	8,098,000.00	8,098,000.00	8,122,027.74	24,027.76
LX116219	JUDO 0.87 03 May 2022 146DAY TD	3 May 2022	8 Dec 2021		3 May 2022	143	0.8700		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,017,042.45	17,042.47
LX107763	ME Bank 0.5 09 May 2022 334DAY TD	9 May 2022	9 Jun 2021		9 May 2022	325	0.5000		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,022,260.25	22,260.27
LX106771	ME Bank 0.5 20 May 2022 364DAY TD	20 May 2022	21 May 2021		20 May 2022	344	0.5000		Maturity	10,000,000.00	10,000,000.00	10,000,000.00	10,047,123.30	47,123.29
LX116220	JUDO 0.9 24 May 2022 167DAY TD	24 May 2022	8 Dec 2021		24 May 2022	143	0.9000		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,017,630.15	17,630.14
LX116221	JUDO 0.91 31 May 2022 174DAY TD	31 May 2022	8 Dec 2021		31 May 2022	143	0.9100		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,017,826.05	17,826.03
LC108589	NAB 0.33 03 Jun 2022 364DAY TD	3 Jun 2022	4 Jun 2021		3 Jun 2022	330	0.3300		Maturity	807,000.00	807,000.00	807,000.00	809,407.73	2,407.73
LX116222	JUDO 0.92 07 Jun 2022 181DAY TD	7 Jun 2022	8 Dec 2021		7 Jun 2022	143	0.9200		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,018,021.90	18,021.92
LX107765	ME Bank 0.5 09 Jun 2022 365DAY TD	9 Jun 2022	9 Jun 2021		9 Jun 2022	325	0.5000		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,022,260.25	22,260.27
LC96633	AMP 1.4 14 Jun 2022 728DAY TD	14 Jun 2022	16 Jun 2020	16 Jun 2021	14 Jun 2022	318	1.4000		Annual	5,000,000.00	5,000,000.00	5,000,000.00	5,060,986.30	60,986.30
LC98637	CCB 0.93 24 Jun 2022 FRN	24 Jun 2022	24 Jun 2019	24 Mar 2022	24 Jun 2022	37	1.1250		Quarterly	9,000,000.00	9,000,000.00	9,090,810.00	9,013,320.00	10,263.70
LX108726	ME Bank 0.5 30 Jun 2022 364DAY TD	30 Jun 2022	1 Jul 2021		30 Jun 2022	303	0.5000		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,020,753.40	20,753.42
LX137815	JUDO 0.75 06 Jul 2022 98DAY TD	6 Jul 2022	30 Mar 2022		6 Jul 2022	31	0.7500		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,003,184.95	3,184.93
LC134403	AMP 0.95 11 Jul 2022 150DAY TD	11 Jul 2022	11 Feb 2022		11 Jul 2022	78	0.9500		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,010,150.70	10,150.68
LX137816	JUDO 0.75 18 Jul 2022 110DAY TD	18 Jul 2022	30 Mar 2022		18 Jul 2022	31	0.7500		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,003,184.95	3,184.93
LX137817	JUDO 0.75 25 Jul 2022 117DAY TD	25 Jul 2022	30 Mar 2022		25 Jul 2022	31	0.7500		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,003,184.95	3,184.93
LX141111	ME Bank 0.91 03 Aug 2022 106DAY TD	3 Aug 2022	19 Apr 2022		3 Aug 2022	11	0.9100		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,001,371.25	1,371.23
LX141112	ME Bank 0.91 10 Aug 2022 113DAY TD	10 Aug 2022	19 Apr 2022		10 Aug 2022	11	0.9100		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,001,371.25	1,371.23
LC141115	JUDO 1 17 Aug 2022 120DAY TD	17 Aug 2022	19 Apr 2022		17 Aug 2022	11	1.0000		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,001,506.85	1,506.85
LX141116	JUDO 1 24 Aug 2022 127DAY TD	24 Aug 2022	19 Apr 2022		24 Aug 2022	11	1.0000		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,001,506.85	1,506.85
LX135901	Auswide 0.8 07 Sep 2022 190DAY TD	7 Sep 2022	1 Mar 2022		7 Sep 2022	60	0.8000		Maturity	10,000,000.00	10,000,000.00	10,000,000.00	10,013,150.70	13,150.68
LX135380	ME Bank 0.65 22 Sep 2022 210DAY TD	22 Sep 2022	24 Feb 2022		22 Sep 2022	65	0.6500		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,005,787.65	5,787.67
LX135381	ME Bank 0.65 21 Oct 2022 239DAY TD	21 Oct 2022	24 Feb 2022		21 Oct 2022	65	0.6500		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,005,787.65	5,787.67
LC96634	RABO 3.18 12 Dec 2022 1825DAY TD	12 Dec 2022	13 Dec 2017	13 Dec 2021	12 Dec 2022	138	3.1800		Annual	10,000,000.00	10,000,000.00	10,000,000.00	10,120,230.10	120,230.14
LC135800	Westpac 0.88 22 Feb 2023 362DAY TD	22 Feb 2023	25 Feb 2022		23 May 2022	64	0.8800		Quarterly	10,000,000.00	10,000,000.00	10,000,000.00	10,015,430.10	15,430.14
LC100672	ICBC 0.77 24 Feb 2023 FRN	24 Feb 2023	24 Feb 2020	24 Feb 2022	24 May 2022	65	0.8450		Quarterly	10,000,000.00	10,000,000.00	10,077,800.00	10,022,900.00	15,047.95
LC103143	RACB 0.93 24 Feb 2023 FRN	24 Feb 2023	24 Feb 2020	24 Feb 2022	24 May 2022	65	1.0050		Quarterly	1,000,000.00	1,000,000.00	1,008,600.00	1,003,460.00	1,789.73
LX135605	NAB 0.88 02 Mar 2023 370DAY TD	2 Mar 2023	25 Feb 2022		2 Mar 2023	64	0.8800		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,007,715.05	7,715.07
LC100262	CIB 1.35 09 Jun 2023 FRN	9 Jun 2023	9 Jun 2020	9 Mar 2022	9 Jun 2022	52	1.4958		Quarterly	8,000,000.00	8,000,000.00	3,068,280.00	8,069,520.00	17,048.02
LC100248	BOC 0.8 18 Aug 2023 FRN	18 Aug 2023	18 Aug 2020	18 Feb 2022	18 May 2022	71	0.8800		Quarterly	3,400,000.00	3,400,000.00	3,426,112.00	3,406,460.00	5,820.05



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LC100250	BCOM 0.83 29 Sep 2023 FloatTCD	29 Sep 2023	29 Sep 2020	29 Mar 2022	29 Jun 2022	32	1.0544		Quarterly	2,900,000.00	2,900,000.00	2,920,387.00	2,904,669.00	2,680.78
LC100260	BOC 0.78 27 Oct 2023 FloatTCD	27 Oct 2023	27 Oct 2020	27 Apr 2022	27 Jul 2022	3	1.3093		Quarterly	2,800,000.00	2,800,000.00	2,824,304.00	2,797,452.00	301.32
LC97432	BOC Aust 0.83 06 Nov 2023 FloatTCD	6 Nov 2023	6 Nov 2020	7 Feb 2022	6 May 2022	82	0.9000		Quarterly	8,000,000.00	8,000,000.00	8,045,280.00	8,014,800.00	16,175.34
LC97342	Westpac 0.93 26 Nov 2023 1826DAY FRD	26 Nov 2023	26 Nov 2018	28 Feb 2022	26 May 2022	61	1.0098		Quarterly	5,000,000.00	5,000,000.00	5,000,000.00	5,008,438.05	8,438.05
LX135382	MYS 1.7 26 Feb 2024 732DAY TD	26 Feb 2024	24 Feb 2022		24 Feb 2023	65	1.7000		Annual	5,000,000.00	5,000,000.00	5,000,000.00	5,015,137.00	15,136.99
LX135383	MYS 1.7 04 Mar 2024 739DAY TD	4 Mar 2024	24 Feb 2022		24 Feb 2023	65	1.7000		Annual	5,000,000.00	5,000,000.00	5,000,000.00	5,015,137.00	15,136.99
LX135384	MYS 1.7 11 Mar 2024 746DAY TD	11 Mar 2024	24 Feb 2022		24 Feb 2023	65	1.7000		Annual	5,000,000.00	5,000,000.00	5,000,000.00	5,015,137.00	15,136.99
LC103795	Auswide 0.6 22 Mar 2024 FRN	22 Mar 2024	22 Mar 2021	22 Mar 2022	22 Jun 2022	39	0.7816		Quarterly	12,000,000.00	12,000,000.00	12,000,000.00	11,954,040.00	10,021.61
LC103940	Qld Police 0.75 22 Mar 2024 FRN	22 Mar 2024	22 Mar 2021	22 Mar 2022	22 Jun 2022	39	0.9316		Quarterly	4,500,000.00	4,500,000.00	4,500,000.00	4,451,175.00	4,479.34
LC96635	NAB 1.15 14 Jun 2024 1459DAY TD	14 Jun 2024	16 Jun 2020	16 Jun 2021	16 Jun 2022	318	1.1500		Annual	10,000,000.00	10,000,000.00	10,000,000.00	10,100,191.80	100,191.78
LC112880	NAB 0.92 19 Jun 2024 FRN	19 Jun 2024	19 Jun 2019	21 Mar 2022	20 Jun 2022	40	1.1002		Quarterly	5,000,000.00	5,000,000.00	5,091,550.00	5,034,300.00	6,028.49
LX109584	BOQ 0.4 22 Jul 2024 1096DAY FRD	22 Jul 2024	22 Jul 2021	22 Apr 2022	22 Jul 2022	8	0.8632		Quarterly	4,000,000.00	4,000,000.00	4,000,000.00	4,000,756.76	756.78
LC112603	SunBank 1.85 30 Jul 2024 Fixed	30 Jul 2024	30 Jul 2019	30 Jan 2022	30 Jul 2022	90	1.8500		Semi Annual	2,500,000.00	2,500,000.00	1,554,390.00	2,416,575.00	11,404.11
LC137826	MACQ 0.8 07 Aug 2024 FRN	7 Aug 2024	7 Aug 2019	7 Feb 2022	9 May 2022	82	0.8700		Quarterly	4,000,000.00	4,000,000.00	1,004,010.00	4,007,680.00	7,818.08
LC111489	MACQ 1.75 07 Aug 2024 Fixed	7 Aug 2024	7 Aug 2019	7 Feb 2022	7 Aug 2022	82	1.7500		Semi Annual	12,000,000.00	12,000,000.00	2,062,420.00	11,553,960.00	47,178.08
LC112606	Westpac 2.25 16 Aug 2024 Fixed	16 Aug 2024	16 May 2019	16 Feb 2022	16 Aug 2022	73	2.2500		Semi Annual	2,800,000.00	2,800,000.00	2,940,476.00	2,740,444.00	12,600.00
LC112605	BENAU 1.7 06 Sep 2024 Fixed	6 Sep 2024	6 Sep 2019	6 Mar 2022	6 Sep 2022	55	1.7000		Semi Annual	9,390,000.00	9,390,000.00	1,542,195.00	8,990,079.90	24,053.84
LC116230	BENAU 0.97 06 Sep 2024 FRN	6 Sep 2024	6 Sep 2019	7 Mar 2022	6 Jun 2022	54	1.1050		Quarterly	6,000,000.00	6,000,000.00	6,084,180.00	6,022,200.00	9,808.77
LC96636	BOQ 2.26 Sep 2024 1827DAY TD	26 Sep 2024	26 Sep 2019	26 Sep 2021	26 Sep 2022	216	2.0000		Annual	10,000,000.00	10,000,000.00	10,000,000.00	10,118,356.20	118,356.16
LC100324	HSBCSyd 1.5 27 Sep 2024 Fixed	27 Sep 2024	27 Sep 2019	27 Mar 2022	27 Sep 2022	34	1.5000		Semi Annual	1,480,000.00	1,480,000.00	1,533,132.00	1,413,222.40	2,067.95
LC137827	BOQ 1.1 30 Oct 2024 FRN	30 Oct 2024	30 Oct 2019	29 Apr 2022	29 Jul 2022	1	1.8120		Quarterly	7,000,000.00	7,000,000.00	3,031,830.00	7,026,740.00	347.51
LC114925	MYS 0.6 22 Nov 2024 FRN	22 Nov 2024	22 Nov 2021	22 Feb 2022	23 May 2022	67	0.6755		Quarterly	12,000,000.00	12,000,000.00	12,000,000.00	11,934,840.00	14,879.51
LC100354	MACQ 1.7 12 Feb 2025 Fixed	12 Feb 2025	12 Feb 2020	12 Feb 2022	12 Aug 2022	77	1.7000		Semi Annual	25,000,000.00	25,000,000.00	10,510,000.00	23,673,000.00	89,657.53
LC133971	Auswide 0.75 14 Feb 2025 FRN	14 Feb 2025	14 Feb 2022		16 May 2022	75	0.8244		Quarterly	5,000,000.00	5,000,000.00	5,000,000.00	4,982,450.00	8,469.86
LC136560	Auswide 0.9 17 Mar 2025 FRN	17 Mar 2025	17 Mar 2022		17 Jun 2022	44	1.0597		Quarterly	5,000,000.00	5,000,000.00	5,000,000.00	4,997,350.00	6,387.23
LC141827	NSWTC 1.25 20 Mar 2025 Fixed	20 Mar 2025	21 Nov 2019	20 Mar 2022	20 Sep 2022	41	1.2500		Semi Annual	2,000,000.00	2,000,000.00	2,004,760.00	1,912,800.00	2,808.22
LC107738	MYS 0.65 16 Jun 2025 FRN	16 Jun 2025	16 Jun 2021	16 Mar 2022	16 Jun 2022	45	0.8039		Quarterly	9,500,000.00	9,500,000.00	9,500,000.00	9,427,040.00	9,415.54
LC96637	BOQ 1.53 16 Jun 2025 1826DAY TD	16 Jun 2025	16 Jun 2020	16 Jun 2021	16 Jun 2022	318	1.5300		Annual	10,000,000.00	10,000,000.00	10,000,000.00	10,133,298.60	133,298.63
LC104737	UBS Aust 0.87 30 Jul 2025 FRN	30 Jul 2025	30 Jul 2020	29 Apr 2022	29 Jul 2022	1	1.5820		Quarterly	10,000,000.00	10,000,000.00	5,083,750.00	10,010,100.00	433.42
LC100329	UBS Aust 1.2 30 Jul 2025 Fixed	30 Jul 2025	30 Jul 2020	30 Jan 2022	30 Jul 2022	90	1.2000		Semi Annual	4,000,000.00	4,000,000.00	4,120,240.00	3,680,800.00	11,835.62
LC112609	BENAU 0.52 02 Dec 2025 FRN	2 Dec 2025	2 Dec 2020	2 Mar 2022	2 Jun 2022	59	0.6050		Quarterly	35,500,000.00	35,500,000.00	4,512,240.00	34,855,675.00	34,717.05
LX105597	MACQ 0.48 09 Dec 2025 FRN	9 Dec 2025	9 Dec 2020	9 Mar 2022	9 Jun 2022	52	0.6258		Quarterly	20,000,000.00	20,000,000.00	9,979,100.00	19,659,000.00	17,831.01
LC112608	SunBank 0.45 24 Feb 2026 FRN	24 Feb 2026	24 Feb 2021	24 Feb 2022	24 May 2022	65	0.5250		Quarterly	5,000,000.00	5,000,000.00	5,010,350.00	4,917,900.00	4,674.66
LC103543	UBS Aust 0.5 26 Feb 2026 FRN	26 Feb 2026	26 Feb 2021	28 Feb 2022	26 May 2022	61	0.5798		Quarterly	18,800,000.00	18,800,000.00	12,013,800.00	18,491,492.00	18,216.84
LC103141	NPBS 0.63 04 Mar 2026 FRN	4 Mar 2026	4 Mar 2021	4 Mar 2022	6 Jun 2022	57	0.7483		Quarterly	1,000,000.00	1,000,000.00	1,002,420.00	982,210.00	1,168.58



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LC105450	CUA 0.68 22 Apr 2026 FRN	22 Apr 2026	22 Apr 2021	22 Apr 2022	22 Jul 2022	8	1.1432		Quarterly	11,000,000.00	11,000,000.00	11,000,000.00	10,745,130.00	2,756.21
LC109088	BOQ 0.63 06 May 2026 FRN	6 May 2026	6 May 2021	7 Feb 2022	6 May 2022	82	0.7000		Quarterly	5,000,000.00	5,000,000.00	5,026,950.00	4,908,750.00	7,863.01
LC137828	TMB 0.68 16 Jun 2026 FRN	16 Jun 2026	16 Jun 2021	16 Mar 2022	16 Jun 2022	45	0.8339		Quarterly	1,700,000.00	1,700,000.00	1,674,194.00	1,659,710.00	1,747.76
LC109586	BENAU 0.65 18 Jun 2026 FRN	18 Jun 2026	18 Jun 2021	18 Mar 2022	20 Jun 2022	43	0.8228		Quarterly	15,300,000.00	15,300,000.00	3,019,110.00	15,003,027.00	14,830.69
LX109029	BOQ 0.58 08 Jul 2026 1826DAY FRD	8 Jul 2026	8 Jul 2021	8 Apr 2022	8 Jul 2022	22	0.8750		Quarterly	5,000,000.00	5,000,000.00	5,000,000.00	5,002,637.00	2,636.99
LX109587	BOQ 0.58 22 Jul 2026 1826DAY FRD	22 Jul 2026	22 Jul 2021	22 Apr 2022	22 Jul 2022	8	1.0432		Quarterly	3,000,000.00	3,000,000.00	3,000,000.00	3,000,685.95	685.94
LC112610	NAB 0.41 24 Aug 2026 FRN	24 Aug 2026	24 Aug 2021	24 Feb 2022	24 May 2022	65	0.4850		Quarterly	7,000,000.00	7,000,000.00	7,012,180.00	6,881,070.00	6,045.89
LC113804	SunBank 0.48 15 Sep 2026 FRN	15 Sep 2026	15 Sep 2021	15 Mar 2022	15 Jun 2022	46	0.6345		Quarterly	12,900,000.00	12,900,000.00	9,989,800.00	12,654,384.00	10,315.41
LC116445	BOQ 0.8 27 Oct 2026 FRN	27 Oct 2026	27 Oct 2021	27 Apr 2022	27 Jul 2022	3	1.3293		Quarterly	22,000,000.00	22,000,000.00	15,059,400.00	21,607,300.00	2,403.67
LC111486	NTTC 1.4 15 Dec 2026 - Issued 26 August 2021 - CCC Fixed	15 Dec 2026	26 Aug 2021	15 Dec 2021	15 Jun 2022	136	1.4000		Semi Annual	5,000,000.00	5,000,000.00	5,000,000.00	5,026,100.00	26,082.19
LC116992	CBA 0.7 14 Jan 2027 FRN	14 Jan 2027	14 Jan 2022	14 Apr 2022	14 Jul 2022	16	1.0292		Quarterly	6,500,000.00	6,500,000.00	6,500,000.00	6,449,170.00	2,932.52
LC117127	SunBank 0.78 25 Jan 2027 FRN	25 Jan 2027	25 Jan 2022	26 Apr 2022	25 Jul 2022	4	1.3074		Quarterly	13,000,000.00	13,000,000.00	13,000,000.00	12,862,720.00	1,862.60
LC117174	Westpac 0.7 25 Jan 2027 FRN	25 Jan 2027	25 Jan 2022	26 Apr 2022	25 Jul 2022	4	1.2274		Quarterly	16,000,000.00	16,000,000.00	16,000,000.00	15,871,840.00	2,152.15
LC137829	NPBS 1 10 Feb 2027 FRN	10 Feb 2027	10 Feb 2022		10 May 2022	79	1.0701		Quarterly	3,100,000.00	3,100,000.00	3,097,768.00	3,067,295.00	7,179.93
LC142120	NSWTC 3 15 Nov 2028 Fixed	15 Nov 2028	15 Nov 2018	15 Nov 2021	15 May 2022	166	3.0000		Semi Annual	15,000,000.00	15,000,000.00	14,700,900.00	14,968,650.00	204,657.53
										603,979,361.64	603,979,361.64		598,855,839.82	1,589,956.02

Notes:

1. Coupon Rate is the full coupon rate at the next coupon date if that next coupon exists.
2. Accrued Interest is calculated as Current Face Value x Coupon Rate (Adjusted by Franking Credit Rate) x (Days Since Prior Coupon or Issue Date / 365).
3. The accrued interest component of the Market Value does not consider the franking credit rate and is instead based upon market prices.
4. Immaterial differences in Accrued Interest and the accrued interest portion of Market Value may arise because Market Value is calculated using a rounded "price per 100" value.



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5. Portfolio Valuation As At 30 April 2022

Security	Security Rating	ISIN	Face Value Original	Face Value Current	FI Cap Price/ Unit Price/ Share Price	Unit Count/ Share Count	Accrued Interest Price	Market Value	% Total Value	Running Yield	Weighted Running Yield
At Call Deposit											
AMP At Call	S&P BBB		3,361.64	3,361.64	100.000		0.000	3,361.64	0.00%	0.55%	
CBA At Call	S&P AA-		1,000.00	1,000.00	100.000		0.000	1,000.00	0.00%	0.01%	
Westpac At Call	S&P AA-		850,207.26	850,207.26	100.000		0.000	850,207.26	0.14%	0.10%	
Westpac At Call	S&P AA-		1,790.40	1,790.40	100.000		0.000	1,790.40	0.00%	0.00%	
			856,359.30	856,359.30				856,359.30	0.14%		0.10%
At Call Investment											
MACQ At Call In	Moody's A2		1,095,847.55	1,095,847.55	100.000		0.000	1,095,847.55	0.18%	0.30%	
			1,095,847.55	1,095,847.55				1,095,847.55	0.18%		0.30%
Fixed Rate Bond											
BENAU 1.7 06 Sep 2024 Fixed	Moody's A3	AU3CB0266377	9,390,000.00	9,390,000.00	95.492		0.249	8,990,079.90	1.50%	1.64%	
HSBCSyd 1.5 27 Sep 2024 Fixed	S&P A+	AU3CB0267078	1,480,000.00	1,480,000.00	95.353		0.135	1,413,222.40	0.24%	1.45%	
MACQ 1.75 07 Aug 2024 Fixed	S&P A+	AU3CB0265593	12,000,000.00	12,000,000.00	95.891		0.392	11,553,960.00	1.92%	1.70%	
MACQ 1.7 12 Feb 2025 Fixed	Moody's A2	AU3CB0270387	25,000,000.00	25,000,000.00	94.335		0.357	23,673,000.00	3.94%	1.63%	
NTTC 1.4 15 Dec 2026 - Issued 26 August 2021 - CCC Fixed	Moody's Aa3		5,000,000.00	5,000,000.00	100.000		0.522	5,026,100.00	0.84%	1.40%	
NSWTC 1.25 20 Mar 2025 Fixed	S&P AA+	AU3SG0002025	2,000,000.00	2,000,000.00	95.504		0.136	1,912,800.00	0.32%	1.25%	
NSWTC 3 15 Nov 2028 Fixed	S&P AA+	AU3SG0001878	15,000,000.00	15,000,000.00	98.424		1.367	14,968,650.00	2.49%	3.06%	
SunBank 1.85 30 Jul 2024 Fixed	S&P A+	AU3CB0265403	2,500,000.00	2,500,000.00	96.208		0.455	2,416,575.00	0.40%	1.79%	
UBS Aust 1.2 30 Jul 2025 Fixed	S&P A+	AU3CB0273407	4,000,000.00	4,000,000.00	91.725		0.295	3,680,800.00	0.61%	1.17%	
Westpac 2.25 16 Aug 2024 Fixed	S&P AA-	AU3CB0263275	2,800,000.00	2,800,000.00	97.425		0.448	2,740,444.00	0.46%	2.15%	
			79,170,000.00	79,170,000.00				76,375,631.30	12.71%		1.88%
Floating Rate Deposit											
BOQ 0.4 22 Jul 2024 1096DAY FRD	Moody's A3		4,000,000.00	4,000,000.00	100.000		0.019	4,000,756.76	0.67%	0.86%	
BOQ 0.58 08 Jul 2026 1826DAY FRD	Moody's A3		5,000,000.00	5,000,000.00	100.000		0.053	5,002,637.00	0.83%	0.88%	
BOQ 0.58 22 Jul 2026 1826DAY FRD	Moody's A3		3,000,000.00	3,000,000.00	100.000		0.023	3,000,685.95	0.50%	1.04%	
Westpac 0.93 26 Nov 2023 1826DAY FRD	S&P AA-		5,000,000.00	5,000,000.00	100.000		0.169	5,008,438.05	0.83%	1.01%	
			17,000,000.00	17,000,000.00				17,012,517.76	2.83%		0.94%
Floating Rate Note											
Auswide 0.6 22 Mar 2024 FRN	Moody's Baa2	AU3FN0059317	12,000,000.00	12,000,000.00	99.536		0.081	11,954,040.00	1.99%	0.78%	
Auswide 0.75 14 Feb 2025 FRN	Moody's Baa2	AU3FN0066320	5,000,000.00	5,000,000.00	99.482		0.167	4,982,450.00	0.83%	0.82%	
Auswide 0.9 17 Mar 2025 FRN	Moody's Baa2	AU3FN0067393	5,000,000.00	5,000,000.00	99.822		0.125	4,997,350.00	0.83%	1.06%	
BOC 0.8 18 Aug 2023 FRN	S&P A	AU3FN0055463	3,400,000.00	3,400,000.00	100.021		0.169	3,406,460.00	0.57%	0.87%	
BOQ 1.1 30 Oct 2024 FRN	Fitch A-	AU3FN0051272	7,000,000.00	7,000,000.00	100.382		0.000	7,026,740.00	1.17%	1.79%	
BOQ 0.63 06 May 2026 FRN	Moody's A3	AU3FN0060406	5,000,000.00	5,000,000.00	98.020		0.155	4,908,750.00	0.82%	0.70%	



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Security	Security Rating	ISIN	Face Value Original	Face Value Current	FI Cap Price/ Unit Price/ Share Price	Unit Count/ Share Count	Accrued Interest Price	Market Value	% Total Value	Running Yield	Weighted Running Yield
BOQ 0.8 27 Oct 2026 FRN	S&P BBB+	AU3FN0063764	22,000,000.00	22,000,000.00	98.208		0.007	21,607,300.00	3.60%	1.33%	
BENAU 0.97 06 Sep 2024 FRN	Moodys A3	AU3FN0050019	6,000,000.00	6,000,000.00	100.210		0.160	6,022,200.00	1.00%	1.09%	
BENAU 0.52 02 Dec 2025 FRN	Moodys A3	AU3FN0057634	35,500,000.00	35,500,000.00	98.089		0.096	34,855,675.00	5.80%	0.60%	
BENAU 0.65 18 Jun 2026 FRN	Moodys A3	AU3FN0061081	15,300,000.00	15,300,000.00	97.964		0.095	15,003,027.00	2.50%	0.82%	
CIB 1.35 09 Jun 2023 FRN	Fitch AA-	AU3FN0054441	8,000,000.00	8,000,000.00	100.660		0.209	8,069,520.00	1.34%	1.46%	
CCB 0.93 24 Jun 2022 FRN	S&P A	AU0000049520	9,000,000.00	9,000,000.00	100.037		0.111	9,013,320.00	1.50%	1.12%	
CBA 0.7 14 Jan 2027 FRN	Moodys Aa3	AU3FN0065579	6,500,000.00	6,500,000.00	99.176		0.042	6,449,170.00	1.07%	1.03%	
CUA 0.68 22 Apr 2026 FRN	Moodys Baa1	AU3FN0059721	11,000,000.00	11,000,000.00	97.661		0.022	10,745,130.00	1.79%	1.14%	
ICBC 0.77 24 Feb 2023 FRN	Moodys A1	AU3FN0053161	10,000,000.00	10,000,000.00	100.081		0.148	10,022,900.00	1.67%	0.84%	
MACQ 0.8 07 Aug 2024 FRN	S&P A+	AU3FN0049367	4,000,000.00	4,000,000.00	99.999		0.193	4,007,680.00	0.67%	0.86%	
MACQ 0.48 09 Dec 2025 FRN	S&P A+	AU3FN0057709	20,000,000.00	20,000,000.00	98.208		0.087	19,659,000.00	3.27%	0.63%	
RACB 0.93 24 Feb 2023 FRN	S&P BBB+	AU3FN0053146	1,000,000.00	1,000,000.00	100.170		0.176	1,003,460.00	0.17%	1.00%	
MYS 0.6 22 Nov 2024 FRN	Moodys Baa2	AU3FN0064705	12,000,000.00	12,000,000.00	99.335		0.122	11,934,840.00	1.99%	0.68%	
MYS 0.65 16 Jun 2025 FRN	Moodys Baa2	AU3FN0061024	9,500,000.00	9,500,000.00	99.135		0.097	9,427,040.00	1.57%	0.80%	
NAB 0.92 19 Jun 2024 FRN	S&P AA-	AU3FN0048724	5,000,000.00	5,000,000.00	100.568		0.118	5,034,300.00	0.84%	1.08%	
NAB 0.41 24 Aug 2026 FRN	S&P AA-	AU3FN0062659	7,000,000.00	7,000,000.00	98.216		0.085	6,881,070.00	1.15%	0.48%	
NPBS 0.63 04 Mar 2026 FRN	S&P BBB	AU3FN0058699	1,000,000.00	1,000,000.00	98.106		0.115	982,210.00	0.16%	0.75%	
NPBS 1 10 Feb 2027 FRN	S&P BBB	AU3FN0066221	3,100,000.00	3,100,000.00	98.716		0.229	3,067,295.00	0.51%	1.07%	
Qld Police 0.75 22 Mar 2024 FRN	S&P BBB-	AU3FN0059416	4,500,000.00	4,500,000.00	98.818		0.097	4,451,175.00	0.74%	0.93%	
SunBank 0.45 24 Feb 2026 FRN	S&P A+	AU3FN0058343	5,000,000.00	5,000,000.00	98.266		0.092	4,917,900.00	0.82%	0.52%	
SunBank 0.48 15 Sep 2026 FRN	Moodys A1	AU3FN0062964	12,900,000.00	12,900,000.00	98.018		0.078	12,654,384.00	2.11%	0.63%	
SunBank 0.78 25 Jan 2027 FRN	S&P AA-	AU3FN0065694	13,000,000.00	13,000,000.00	98.933		0.011	12,862,720.00	2.14%	1.31%	
TMB 0.68 16 Jun 2026 FRN	Moodys Baa1	AU3FN0061016	1,700,000.00	1,700,000.00	97.529		0.101	1,659,710.00	0.28%	0.85%	
UBS Aust 0.87 30 Jul 2025 FRN	S&P A+	AU3FN0055307	10,000,000.00	10,000,000.00	100.101		0.000	10,010,100.00	1.67%	1.55%	
UBS Aust 0.5 26 Feb 2026 FRN	S&P A+	AU3FN0058608	18,800,000.00	18,800,000.00	98.264		0.095	18,491,492.00	3.08%	0.58%	
Westpac 0.7 25 Jan 2027 FRN	S&P AA-	AU3FN0065702	16,000,000.00	16,000,000.00	99.189		0.010	15,871,840.00	2.64%	1.23%	
			305,200,000.00	305,200,000.00				301,980,248.00	50.26%		0.92%
Floating Rate TCD											
BOC Aust 0.83 06 Nov 2023 FloatTCD	Moodys A1	AU3FN0057337	8,000,000.00	8,000,000.00	99.985		0.200	8,014,800.00	1.33%	0.90%	
BOC 0.78 27 Oct 2023 FloatTCD	S&P A	AU3FN0057162	2,800,000.00	2,800,000.00	99.902		0.007	2,797,452.00	0.47%	1.30%	
BCOM 0.83 29 Sep 2023 FloatTCD	S&P A-	AU3FN0056529	2,900,000.00	2,900,000.00	100.071		0.090	2,904,669.00	0.48%	1.05%	
			13,700,000.00	13,700,000.00				13,716,921.00	2.28%		1.01%
Term Deposit											
AMP 1.4 14 Jun 2022 728DAY TD	S&P ST A2		5,000,000.00	5,000,000.00	100.000		1.220	5,060,986.30	0.84%	1.40%	
AMP 0.95 11 Jul 2022 150DAY TD	S&P ST A2		5,000,000.00	5,000,000.00	100.000		0.203	5,010,150.70	0.83%	0.95%	
Auswide 0.8 07 Sep 2022 190DAY TD	Moodys ST P-2		10,000,000.00	10,000,000.00	100.000		0.132	10,013,150.70	1.67%	0.80%	



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Security	Security Rating	ISIN	Face Value Original	Face Value Current	Fl Cap Price/ Unit Price/ Share Price	Unit Count/ Share Count	Accrued Interest Price	Market Value	% Total Value	Running Yield	Weighted Running Yield
BOQ 2 26 Sep 2024 1827DAY TD	Moody's A3		10,000,000.00	10,000,000.00	100.000		1.184	10,118,356.20	1.68%	2.00%	
BOQ 1.53 16 Jun 2025 1826DAY TD	Moody's A3		10,000,000.00	10,000,000.00	100.000		1.333	10,133,298.60	1.69%	1.53%	
JUDO 0.87 03 May 2022 146DAY TD	S&P ST A3		5,000,000.00	5,000,000.00	100.000		0.341	5,017,042.45	0.84%	0.87%	
JUDO 0.9 24 May 2022 167DAY TD	S&P ST A3		5,000,000.00	5,000,000.00	100.000		0.353	5,017,630.15	0.84%	0.90%	
JUDO 0.91 31 May 2022 174DAY TD	S&P ST A3		5,000,000.00	5,000,000.00	100.000		0.357	5,017,826.05	0.84%	0.91%	
JUDO 0.92 07 Jun 2022 181DAY TD	S&P ST A3		5,000,000.00	5,000,000.00	100.000		0.360	5,018,021.90	0.84%	0.92%	
JUDO 0.75 06 Jul 2022 98DAY TD	S&P ST A3		5,000,000.00	5,000,000.00	100.000		0.064	5,003,184.95	0.83%	0.75%	
JUDO 0.75 18 Jul 2022 110DAY TD	S&P ST A3		5,000,000.00	5,000,000.00	100.000		0.064	5,003,184.95	0.83%	0.75%	
JUDO 0.75 25 Jul 2022 117DAY TD	S&P ST A3		5,000,000.00	5,000,000.00	100.000		0.064	5,003,184.95	0.83%	0.75%	
JUDO 1 17 Aug 2022 120DAY TD	S&P ST A3		5,000,000.00	5,000,000.00	100.000		0.030	5,001,506.85	0.83%	1.00%	
JUDO 1 24 Aug 2022 127DAY TD	S&P ST A3		5,000,000.00	5,000,000.00	100.000		0.030	5,001,506.85	0.83%	1.00%	
ME Bank 0.5 09 May 2022 334DAY TD	Moody's ST P-2		5,000,000.00	5,000,000.00	100.000		0.445	5,022,260.25	0.84%	0.50%	
ME Bank 0.5 20 May 2022 364DAY TD	Moody's ST P-2		10,000,000.00	10,000,000.00	100.000		0.471	10,047,123.30	1.67%	0.50%	
ME Bank 0.5 09 Jun 2022 365DAY TD	Moody's ST P-2		5,000,000.00	5,000,000.00	100.000		0.445	5,022,260.25	0.84%	0.50%	
ME Bank 0.5 30 Jun 2022 364DAY TD	Moody's ST P-2		5,000,000.00	5,000,000.00	100.000		0.415	5,020,753.40	0.84%	0.50%	
ME Bank 0.91 03 Aug 2022 106DAY TD	Moody's ST P-2		5,000,000.00	5,000,000.00	100.000		0.027	5,001,371.25	0.83%	0.91%	
ME Bank 0.91 10 Aug 2022 113DAY TD	Moody's ST P-2		5,000,000.00	5,000,000.00	100.000		0.027	5,001,371.25	0.83%	0.91%	
ME Bank 0.65 22 Sep 2022 210DAY TD	Moody's ST P-2		5,000,000.00	5,000,000.00	100.000		0.116	5,005,787.65	0.83%	0.65%	
ME Bank 0.65 21 Oct 2022 239DAY TD	Moody's ST P-2		5,000,000.00	5,000,000.00	100.000		0.116	5,005,787.65	0.83%	0.65%	
MYS 1.7 26 Feb 2024 732DAY TD	Moody's Baa2		5,000,000.00	5,000,000.00	100.000		0.303	5,015,137.00	0.83%	1.70%	
MYS 1.7 04 Mar 2024 739DAY TD	Moody's Baa2		5,000,000.00	5,000,000.00	100.000		0.303	5,015,137.00	0.83%	1.70%	
MYS 1.7 11 Mar 2024 746DAY TD	Moody's Baa2		5,000,000.00	5,000,000.00	100.000		0.303	5,015,137.00	0.83%	1.70%	
NAB 0.33 03 Jun 2022 364DAY TD	S&P ST A1+		807,000.00	807,000.00	100.000		0.298	809,407.73	0.13%	0.33%	
NAB 0.88 02 Mar 2023 370DAY TD	S&P ST A1+		5,000,000.00	5,000,000.00	100.000		0.154	5,007,715.05	0.83%	0.88%	
NAB 1.15 14 Jun 2024 1459DAY TD	S&P AA-		10,000,000.00	10,000,000.00	100.000		1.002	10,100,191.80	1.68%	1.15%	
RABO 3.18 12 Dec 2022 1825DAY TD	S&P ST A1		10,000,000.00	10,000,000.00	100.000		1.202	10,120,230.10	1.68%	3.18%	
Westpac 0.3 03 May 2022 364DAY TD	S&P ST A1+		8,098,000.00	8,098,000.00	100.000		0.297	8,122,027.74	1.35%	0.30%	
Westpac 0.88 22 Feb 2023 362DAY TD	S&P ST A1+		10,000,000.00	10,000,000.00	100.000		0.154	10,015,430.10	1.67%	0.88%	
			188,905,000.00	188,905,000.00				189,766,160.12	31.59%		1.10%
Total Portfolio			605,927,206.85	605,927,206.85				600,803,685.03	100.00%		1.10%



6. Portfolio Valuation By Categories As At 30 April 2022

Short Term Issuer/Security Rating Group	Market Value	% Total Value
A3	45,083,089.10	7.50%
A2	65,211,002.70	10.85%
A1	10,120,230.10	1.68%
A1+	23,954,580.62	3.99%
Portfolio Total	144,368,902.52	24.03%

Market Value by Security Rating Group (Short Term)



Long Term Issuer/Security Rating Group	Market Value	% Total Value
BBB+ to BBB-	101,860,772.64	16.95%
A+ to A-	258,795,768.36	43.07%
AA+ to AA-	95,778,241.51	15.94%
Portfolio Total	456,434,782.51	75.97%

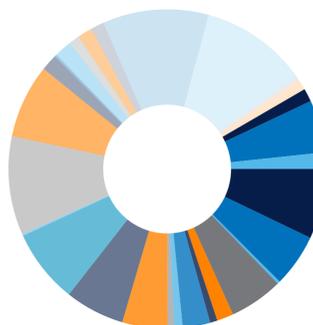
Market Value by Security Rating Group (Long Term)





Issuer	Market Value	% Total Value
AMP Bank Ltd	10,074,498.64	1.68%
Auswide Bank Limited	31,946,990.70	5.32%
Bank of China (Australia) Limited	8,014,800.00	1.33%
Bank of China Limited	6,203,912.00	1.03%
Bank of Communications Co. Ltd. Sydney Branch	2,904,669.00	0.48%
Bank of Queensland Ltd	65,798,524.51	10.95%
Bendigo & Adelaide Bank Ltd	64,870,981.90	10.80%
Canadian Imperial Bank of Commerce	8,069,520.00	1.34%
China Construction Bank	9,013,320.00	1.50%
Commonwealth Bank of Australia Ltd	6,450,170.00	1.07%
Credit Union Australia Ltd t/as Great Southern Bank	10,745,130.00	1.79%
HSBC Sydney Branch	1,413,222.40	0.24%
Industrial & Commercial Bank of China Ltd	10,022,900.00	1.67%
Judo Bank	45,083,089.10	7.50%
Macquarie Bank	59,989,487.55	9.98%
Members Banking Group Limited t/as RACQ Bank	1,003,460.00	0.17%
Members Equity Bank Ltd	45,126,715.00	7.51%
MyState Bank Ltd	36,407,291.00	6.06%
National Australia Bank Ltd	27,832,684.58	4.63%
Newcastle Permanent Building Society Ltd	4,049,505.00	0.67%
Northern Territory Treasury Corporation	5,026,100.00	0.84%
NSW Treasury Corporation	16,881,450.00	2.81%
QPCU LTD t/a QBANK	4,451,175.00	0.74%
Rabobank Australia Ltd	10,120,230.10	1.68%
Suncorp Bank	32,851,579.00	5.47%
Teachers Mutual Bank Ltd	1,659,710.00	0.28%
UBS Australia Ltd	32,182,392.00	5.36%
Westpac Banking Corporation Ltd	42,610,177.55	7.09%
Portfolio Total	600,803,685.03	100.00%

Market Value by Issuer

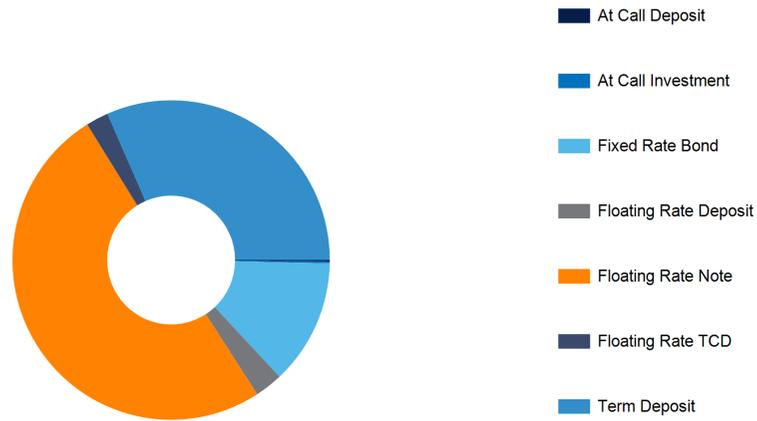


- AMP Bank Ltd
- Auswide Bank Limited
- Bank of China (Australia) Limited
- Bank of China Limited
- Bank of Communications Co. Ltd. Sydney Branch
- Bank of Queensland Ltd
- Bendigo & Adelaide Bank Ltd
- Canadian Imperial Bank of Commerce
- China Construction Bank
- Commonwealth Bank of Australia Ltd
- Credit Union Australia Ltd t/as Great Southern Bank
- HSBC Sydney Branch
- Industrial & Commercial Bank of China Ltd
- Judo Bank
- Macquarie Bank
- Members Banking Group Limited t/as RACQ Bank
- Members Equity Bank Ltd
- MyState Bank Ltd
- National Australia Bank Ltd
- Newcastle Permanent Building Society Ltd
- Northern Territory Treasury Corporation
- NSW Treasury Corporation
- QPCU LTD t/a QBANK
- Rabobank Australia Ltd
- Suncorp Bank
- Teachers Mutual Bank Ltd
- UBS Australia Ltd
- Westpac Banking Corporation Ltd



Security Type	Market Value	% Total Value
At Call Deposit	856,359.30	0.14%
At Call Investment	1,095,847.55	0.18%
Fixed Rate Bond	76,375,631.30	12.71%
Floating Rate Deposit	17,012,517.76	2.83%
Floating Rate Note	301,980,248.00	50.26%
Floating Rate TCD	13,716,921.00	2.28%
Term Deposit	189,766,160.12	31.59%
Portfolio Total	600,803,685.03	100.00%

Market Value by Security Type





Term Remaining	Market Value	% Total Value
0 to < 1 Year	166,360,789.37	27.69%
1 to < 3 Years	182,576,911.11	30.39%
3 to < 5 Years	236,897,334.55	39.43%
5+ Years	14,968,650.00	2.49%
Portfolio Total	600,803,685.03	100.00%

Note: Term Remaining is calculated using a weighted average life date (WAL) where appropriate and available otherwise the interim (initial) maturity date is used.

Market Value by Term Remaining





7. Performance Statistics For Period Ending 30 April 2022

Trading Book		1 Month	3 Month	12 Month	Since Inception
Central Coast Council					
	Portfolio Return (1)	-0.15%	-0.89%	-0.92%	-0.46%
	Performance Index (2)	-0.02%	-0.01%	0.02%	0.03%
	Excess Performance (3)	-0.13%	-0.88%	-0.94%	-0.49%

Notes

- 1 Portfolio performance is the rate of return of the portfolio over the specified period
- 2 The Performance Index is the Bloomberg AusBond Bank Bill Index (Bloomberg Page BAUBIL)
- 3 Excess performance is the rate of return of the portfolio in excess of the Performance Index

Trading Book	Weighted Average Running Yield
Central Coast Council	1.10



9. Realised Gains (Losses) - Fixed Interest Dealing For 1 April 2022 to 30 April 2022

No realised gains or losses from fixed interest dealing to report for entered period.



9b. Realised Gains (Losses) - Share Dealing For 1 April 2022 to 30 April 2022

No realised gains or losses from share dealing to report for entered period.



10. Realised Gains (Losses) - Principal Repayments For 1 April 2022 to 30 April 2022

No realised gains or losses from principal repayments to report for entered period.

Total Realised Gains (Losses)			
Fixed Interest Dealing	Principal Repayments	Total	Notes (1) The Acquisition Gross Price includes any accrued interest included in the purchase price.
		0.00	



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11. Unrealised FI Capital Gains (Losses) As At 30 April 2022

Security	Acquisition Deal	Acquisition Date	Acquisition Yield/ Interest Rate	Acquisition Face Value Original	Balance Face Value Original	Bond Factor Current	Balance Face Value Current	Acquisition Capital Price	Acquisition Capital Consideration	Current Capital Price	CCP For Discount Securities	Current Capital Consideration	Current Capital Consideration Adjusted	Unrealised Capital Gain (Loss)
Auswide 0.6 22 Mar 2024 FRN														
	LC103795	16 Mar 2021	0.60000	12,000,000.00	12,000,000.00	1.00000000	12,000,000.00	100.000	12,000,000.00	99.536000	99.536000	11,944,320.00	11,944,320.00	(55,680.00)
					12,000,000.00		12,000,000.00	100.000	12,000,000.00			11,944,320.00	11,944,320.00	(55,680.00)
Auswide 0.75 14 Feb 2025 FRN														
	LC133971	7 Feb 2022	0.750000	5,000,000.00	5,000,000.00	1.00000000	5,000,000.00	100.000	5,000,000.00	99.482000	99.482000	4,974,100.00	4,974,100.00	(25,900.00)
					5,000,000.00		5,000,000.00	100.000	5,000,000.00			4,974,100.00	4,974,100.00	(25,900.00)
Auswide 0.9 17 Mar 2025 FRN														
	LC136560	10 Mar 2022	0.900000	5,000,000.00	5,000,000.00	1.00000000	5,000,000.00	100.000	5,000,000.00	99.822000	99.822000	4,991,100.00	4,991,100.00	(8,900.00)
					5,000,000.00		5,000,000.00	100.000	5,000,000.00			4,991,100.00	4,991,100.00	(8,900.00)
BCOM 0.83 29 Sep 2023 FloatTCD														
	LC100250	8 Jan 2021	0.580000	2,900,000.00	2,900,000.00	1.00000000	2,900,000.00	100.670	2,919,430.00	100.071000	100.071000	2,902,059.00	2,902,059.00	(17,371.00)
					2,900,000.00		2,900,000.00	100.670	2,919,430.00			2,902,059.00	2,902,059.00	(17,371.00)
BENAU 0.52 02 Dec 2025 FRN														
	LC100679	22 Jan 2021	0.430000	10,000,000.00	10,000,000.00	1.00000000	10,000,000.00	100.427	10,042,700.00	98.089000	98.089000	9,808,900.00	9,808,900.00	(233,800.00)
	LC103542	9 Mar 2021	0.470000	10,000,000.00	10,000,000.00	1.00000000	10,000,000.00	100.229	10,022,900.00	98.089000	98.089000	9,808,900.00	9,808,900.00	(214,000.00)
	LC104738	1 Apr 2021	0.480000	10,000,000.00	10,000,000.00	1.00000000	10,000,000.00	100.183	10,018,300.00	98.089000	98.089000	9,808,900.00	9,808,900.00	(209,400.00)
	LC112607	16 Sep 2021	0.460000	1,000,000.00	1,000,000.00	1.00000000	1,000,000.00	100.246	1,002,460.00	98.089000	98.089000	980,890.00	980,890.00	(21,570.00)
	LC112609	16 Sep 2021	0.460000	4,500,000.00	4,500,000.00	1.00000000	4,500,000.00	100.246	4,511,070.00	98.089000	98.089000	4,414,005.00	4,414,005.00	(97,065.00)
					35,500,000.00		35,500,000.00	100.274	35,597,430.00			34,821,595.00	34,821,595.00	(775,835.00)
BENAU 0.65 18 Jun 2026 FRN														
	LC108717	30 Jun 2021	0.580000	10,000,000.00	10,000,000.00	1.00000000	10,000,000.00	100.334	10,033,400.00	97.964000	97.964000	9,796,400.00	9,796,400.00	(237,000.00)
	LC109084	7 Jul 2021	0.570000	2,300,000.00	2,300,000.00	1.00000000	2,300,000.00	100.382	2,308,786.00	97.964000	97.964000	2,253,172.00	2,253,172.00	(55,614.00)
	LC109586	21 Jul 2021	0.530000	3,000,000.00	3,000,000.00	1.00000000	3,000,000.00	100.573	3,017,190.00	97.964000	97.964000	2,938,920.00	2,938,920.00	(78,270.00)
					15,300,000.00		15,300,000.00	100.388	15,359,376.00			14,988,492.00	14,988,492.00	(370,884.00)
BENAU 0.97 06 Sep 2024 FRN														
	LC116230	8 Dec 2021	0.450000	6,000,000.00	6,000,000.00	1.00000000	6,000,000.00	101.392	6,083,520.00	100.210000	100.210000	6,012,600.00	6,012,600.00	(70,920.00)
					6,000,000.00		6,000,000.00	101.392	6,083,520.00			6,012,600.00	6,012,600.00	(70,920.00)
BENAU 1.7 06 Sep 2024 Fixed														
	LC100360	12 Jan 2021	0.600000	5,390,000.00	5,390,000.00	1.00000000	5,390,000.00	103.956	5,603,228.40	95.492000	95.492000	5,147,018.80	5,147,018.80	(456,209.60)
	LC112604	16 Sep 2021	0.710000	2,500,000.00	2,500,000.00	1.00000000	2,500,000.00	102.896	2,572,400.00	95.492000	95.492000	2,387,300.00	2,387,300.00	(185,100.00)
	LC112605	16 Sep 2021	0.760000	1,500,000.00	1,500,000.00	1.00000000	1,500,000.00	102.747	1,541,205.00	95.492000	95.492000	1,432,380.00	1,432,380.00	(108,825.00)
					9,390,000.00		9,390,000.00	103.481	9,716,833.40			8,966,698.80	8,966,698.80	(750,134.60)



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Security	Acquisition Deal	Acquisition Date	Acquisition Yield/ Interest Rate	Acquisition Face Value Original	Balance Face Value Original	Bond Factor Current	Balance Face Value Current	Acquisition Capital Price	Acquisition Capital Consideration	Current Capital Price	CCP For Discount Securities	Current Capital Consideration	Current Capital Consideration Adjusted	Unrealised Capital Gain (Loss)
BOC 0.78 27 Oct 2023 FloatTCD														
	LC100260	8 Jan 2021	0.530000	2,800,000.00	2,800,000.00	1.00000000	2,800,000.00	100.692	2,819,376.00	99.902000	99.902000	2,797,256.00	2,797,256.00	(22,120.00)
					2,800,000.00		2,800,000.00	100.692	2,819,376.00			2,797,256.00	2,797,256.00	(22,120.00)
BOC 0.8 18 Aug 2023 FRN														
	LC100248	8 Jan 2021	0.550000	3,400,000.00	3,400,000.00	1.00000000	3,400,000.00	100.644	3,421,896.00	100.021000	100.021000	3,400,714.00	3,400,714.00	(21,182.00)
					3,400,000.00		3,400,000.00	100.644	3,421,896.00			3,400,714.00	3,400,714.00	(21,182.00)
BOC Aust 0.83 06 Nov 2023 FloatTCD														
	LC97432	19 Nov 2020	0.650000	8,000,000.00	8,000,000.00	1.00000000	8,000,000.00	100.526	8,042,080.00	99.985000	99.985000	7,998,800.00	7,998,800.00	(43,280.00)
					8,000,000.00		8,000,000.00	100.526	8,042,080.00			7,998,800.00	7,998,800.00	(43,280.00)
BOQ 0.63 06 May 2026 FRN														
	LC109088	7 Jul 2021	0.540000	5,000,000.00	5,000,000.00	1.00000000	5,000,000.00	100.422	5,021,100.00	98.020000	98.020000	4,901,000.00	4,901,000.00	(120,100.00)
					5,000,000.00		5,000,000.00	100.422	5,021,100.00			4,901,000.00	4,901,000.00	(120,100.00)
BOQ 0.8 27 Oct 2026 FRN														
	LC115705	25 Nov 2021	0.770000	7,000,000.00	7,000,000.00	1.00000000	7,000,000.00	100.142	7,009,940.00	98.208000	98.208000	6,874,560.00	6,874,560.00	(135,380.00)
	LC116445	15 Dec 2021	0.740000	15,000,000.00	15,000,000.00	1.00000000	15,000,000.00	100.278	15,041,700.00	98.208000	98.208000	14,731,200.00	14,731,200.00	(310,500.00)
					22,000,000.00		22,000,000.00	100.235	22,051,640.00			21,605,760.00	21,605,760.00	(445,880.00)
BOQ 1.1 30 Oct 2024 FRN														
	LC116228	8 Dec 2021	0.500000	4,000,000.00	4,000,000.00	1.00000000	4,000,000.00	101.696	4,067,840.00	100.382000	100.382000	4,015,280.00	4,015,280.00	(52,560.00)
	LC137827	30 Mar 2022	0.750300	3,000,000.00	3,000,000.00	1.00000000	3,000,000.00	100.868	3,026,040.00	100.382000	100.382000	3,011,460.00	3,011,460.00	(14,580.00)
					7,000,000.00		7,000,000.00	101.341	7,093,880.00			7,026,740.00	7,026,740.00	(67,140.00)
CBA 0.7 14 Jan 2027 FRN														
	LC116992	12 Jan 2022	0.700000	6,500,000.00	6,500,000.00	1.00000000	6,500,000.00	100.000	6,500,000.00	99.176000	99.176000	6,446,440.00	6,446,440.00	(53,560.00)
					6,500,000.00		6,500,000.00	100.000	6,500,000.00			6,446,440.00	6,446,440.00	(53,560.00)
CCB 0.93 24 Jun 2022 FRN														
	LC98637	4 Dec 2020	0.409200	9,000,000.00	9,000,000.00	1.00000000	9,000,000.00	100.801	9,072,090.00	100.037000	100.037000	9,003,330.00	9,003,330.00	(68,760.00)
					9,000,000.00		9,000,000.00	100.801	9,072,090.00			9,003,330.00	9,003,330.00	(68,760.00)
CIB 1.35 09 Jun 2023 FRN														
	LC100257	8 Jan 2021	0.450000	5,000,000.00	5,000,000.00	1.00000000	5,000,000.00	102.148	5,107,400.00	100.660000	100.660000	5,033,000.00	5,033,000.00	(74,400.00)
	LC100262	8 Jan 2021	0.450000	3,000,000.00	3,000,000.00	1.00000000	3,000,000.00	102.148	3,064,440.00	100.660000	100.660000	3,019,800.00	3,019,800.00	(44,640.00)
					8,000,000.00		8,000,000.00	102.148	8,171,840.00			8,052,800.00	8,052,800.00	(119,040.00)
CUA 0.68 22 Apr 2026 FRN														
	LC105450	13 Apr 2021	0.680000	11,000,000.00	11,000,000.00	1.00000000	11,000,000.00	100.000	11,000,000.00	97.661000	97.661000	10,742,710.00	10,742,710.00	(257,290.00)
					11,000,000.00		11,000,000.00	100.000	11,000,000.00			10,742,710.00	10,742,710.00	(257,290.00)



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HSBCSyd 1.5 27 Sep 2024 Fixed														
	LC100324	12 Jan 2021	0.640000	1,480,000.00	1,480,000.00	1.00000000	1,480,000.00	103.138	1,526,442.40	95.353000	95.353000	1,411,224.40	1,411,224.40	(115,218.00)
					1,480,000.00		1,480,000.00	103.138	1,526,442.40			1,411,224.40	1,411,224.40	(115,218.00)
ICBC 0.77 24 Feb 2023 FRN														
	LC100672	22 Jan 2021	0.460000	10,000,000.00	10,000,000.00	1.00000000	10,000,000.00	100.639	10,063,900.00	100.081000	100.081000	10,008,100.00	10,008,100.00	(55,800.00)
					10,000,000.00		10,000,000.00	100.639	10,063,900.00			10,008,100.00	10,008,100.00	(55,800.00)
MACQ 0.48 09 Dec 2025 FRN														
	LC103204	2 Mar 2021	0.470000	10,000,000.00	10,000,000.00	1.00000000	10,000,000.00	100.046	10,004,600.00	98.208000	98.208000	9,820,800.00	9,820,800.00	(183,800.00)
	LX105597	15 Apr 2021	0.540000	10,000,000.00	10,000,000.00	1.00000000	10,000,000.00	99.733	9,973,300.00	98.208000	98.208000	9,820,800.00	9,820,800.00	(152,500.00)
					20,000,000.00		20,000,000.00	99.890	19,977,900.00			19,641,600.00	19,641,600.00	(336,300.00)
MACQ 0.8 07 Aug 2024 FRN														
	LC111488	25 Aug 2021	0.300000	3,000,000.00	3,000,000.00	1.00000000	3,000,000.00	101.459	3,043,770.00	99.999000	99.999000	2,999,970.00	2,999,970.00	(43,800.00)
	LC137826	30 Mar 2022	0.680000	1,000,000.00	1,000,000.00	1.00000000	1,000,000.00	100.275	1,002,750.00	99.999000	99.999000	999,990.00	999,990.00	(2,760.00)
					4,000,000.00		4,000,000.00	101.163	4,046,520.00			3,999,960.00	3,999,960.00	(46,560.00)
MACQ 1.7 12 Feb 2025 Fixed														
	LC100341	12 Jan 2021	0.610000	15,000,000.00	15,000,000.00	1.00000000	15,000,000.00	104.384	15,657,600.00	94.335000	94.335000	14,150,250.00	14,150,250.00	(1,507,350.00)
	LC100354	12 Jan 2021	0.610000	10,000,000.00	10,000,000.00	1.00000000	10,000,000.00	104.384	10,438,400.00	94.335000	94.335000	9,433,500.00	9,433,500.00	(1,004,900.00)
					25,000,000.00		25,000,000.00	104.384	26,096,000.00			23,583,750.00	23,583,750.00	(2,512,250.00)
MACQ 1.75 07 Aug 2024 Fixed														
	LC110793	11 Aug 2021	0.780000	10,000,000.00	10,000,000.00	1.00000000	10,000,000.00	102.855	10,285,500.00	95.891000	95.891000	9,589,100.00	9,589,100.00	(696,400.00)
	LC111489	25 Aug 2021	0.710000	2,000,000.00	2,000,000.00	1.00000000	2,000,000.00	103.026	2,060,520.00	95.891000	95.891000	1,917,820.00	1,917,820.00	(142,700.00)
					12,000,000.00		12,000,000.00	102.884	12,346,020.00			11,506,920.00	11,506,920.00	(839,100.00)
MYS 0.6 22 Nov 2024 FRN														
	LC114925	10 Nov 2021	0.600000	12,000,000.00	12,000,000.00	1.00000000	12,000,000.00	100.000	12,000,000.00	99.335000	99.335000	11,920,200.00	11,920,200.00	(79,800.00)
					12,000,000.00		12,000,000.00	100.000	12,000,000.00			11,920,200.00	11,920,200.00	(79,800.00)
MYS 0.65 16 Jun 2025 FRN														
	LC107738	7 Jun 2021	0.650000	9,500,000.00	9,500,000.00	1.00000000	9,500,000.00	100.000	9,500,000.00	99.135000	99.135000	9,417,825.00	9,417,825.00	(82,175.00)
					9,500,000.00		9,500,000.00	100.000	9,500,000.00			9,417,825.00	9,417,825.00	(82,175.00)
NAB 0.41 24 Aug 2026 FRN														
	LC112610	16 Sep 2021	0.380000	7,000,000.00	7,000,000.00	1.00000000	7,000,000.00	100.143	7,010,010.00	98.216000	98.216000	6,875,120.00	6,875,120.00	(134,890.00)
					7,000,000.00		7,000,000.00	100.143	7,010,010.00			6,875,120.00	6,875,120.00	(134,890.00)
NAB 0.92 19 Jun 2024 FRN														
	LC112880	24 Sep 2021	0.250000	5,000,000.00	5,000,000.00	1.00000000	5,000,000.00	101.811	5,090,550.00	100.568000	100.568000	5,028,400.00	5,028,400.00	(62,150.00)
					5,000,000.00		5,000,000.00	101.811	5,090,550.00			5,028,400.00	5,028,400.00	(62,150.00)



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NPBS 0.63 04 Mar 2026 FRN	LC103141	2 Mar 2021	0.580000	1,000,000.00	1,000,000.00	1.00000000	1,000,000.00	100.242	1,002,420.00	98.106000	98.106000	981,060.00	981,060.00	(21,360.00)
					1,000,000.00		1,000,000.00	100.242	1,002,420.00			981,060.00	981,060.00	(21,360.00)
NPBS 1 10 Feb 2027 FRN	LC137829	30 Mar 2022	1.050000	3,100,000.00	3,100,000.00	1.00000000	3,100,000.00	99.781	3,093,211.00	98.716000	98.716000	3,060,196.00	3,060,196.00	(33,015.00)
					3,100,000.00		3,100,000.00	99.781	3,093,211.00			3,060,196.00	3,060,196.00	(33,015.00)
NSWTC 1.25 20 Mar 2025 Fixed	LC141827	14 Nov 2019	1.245300	2,000,000.00	2,000,000.00	1.00000000	2,000,000.00	100.025	2,000,500.00	95.504000	95.504000	1,910,080.00	1,910,080.00	(90,420.00)
					2,000,000.00		2,000,000.00	100.025	2,000,500.00			1,910,080.00	1,910,080.00	(90,420.00)
NSWTC 3 15 Nov 2028 Fixed	LC142120	15 Nov 2018	3.235000	15,000,000.00	15,000,000.00	1.00000000	15,000,000.00	98.006	14,700,900.00	98.424000	98.424000	14,763,600.00	14,763,600.00	62,700.00
					15,000,000.00		15,000,000.00	98.006	14,700,900.00			14,763,600.00	14,763,600.00	62,700.00
NTTC 1.4 15 Dec 2026 - Issued 26 August 2021 - CCC Fixed	LC111486	26 Aug 2021	1.400000	5,000,000.00	5,000,000.00	1.00000000	5,000,000.00	100.000	5,000,000.00	100.000000	100.000000	5,000,000.00	5,000,000.00	0.00
					5,000,000.00		5,000,000.00	100.000	5,000,000.00			5,000,000.00	5,000,000.00	0.00
Old Police 0.75 22 Mar 2024 FRN	LC103940	17 Mar 2021	0.750000	4,500,000.00	4,500,000.00	1.00000000	4,500,000.00	100.000	4,500,000.00	98.818000	98.818000	4,446,810.00	4,446,810.00	(53,190.00)
					4,500,000.00		4,500,000.00	100.000	4,500,000.00			4,446,810.00	4,446,810.00	(53,190.00)
RACB 0.93 24 Feb 2023 FRN	LC103143	2 Mar 2021	0.500000	1,000,000.00	1,000,000.00	1.00000000	1,000,000.00	100.839	1,008,390.00	100.170000	100.170000	1,001,700.00	1,001,700.00	(6,690.00)
					1,000,000.00		1,000,000.00	100.839	1,008,390.00			1,001,700.00	1,001,700.00	(6,690.00)
SunBank 0.45 24 Feb 2026 FRN	LC112608	16 Sep 2021	0.410000	5,000,000.00	5,000,000.00	1.00000000	5,000,000.00	100.173	5,008,650.00	98.266000	98.266000	4,913,300.00	4,913,300.00	(95,350.00)
					5,000,000.00		5,000,000.00	100.173	5,008,650.00			4,913,300.00	4,913,300.00	(95,350.00)
SunBank 0.48 15 Sep 2026 FRN	LC112472	9 Sep 2021	0.406300	2,900,000.00	2,900,000.00	1.00000000	2,900,000.00	100.340	2,909,860.00	98.018000	98.018000	2,842,522.00	2,842,522.00	(67,338.00)
	LC113804	13 Oct 2021	0.510000	10,000,000.00	10,000,000.00	1.00000000	10,000,000.00	99.858	9,985,800.00	98.018000	98.018000	9,801,800.00	9,801,800.00	(184,000.00)
					12,900,000.00		12,900,000.00	99.966	12,895,660.00			12,644,322.00	12,644,322.00	(251,338.00)
SunBank 0.78 25 Jan 2027 FRN	LC117127	18 Jan 2022	0.780000	13,000,000.00	13,000,000.00	1.00000000	13,000,000.00	100.000	13,000,000.00	98.933000	98.933000	12,861,290.00	12,861,290.00	(138,710.00)
					13,000,000.00		13,000,000.00	100.000	13,000,000.00			12,861,290.00	12,861,290.00	(138,710.00)
SunBank 1.85 30 Jul 2024 Fixed	LC111490	25 Aug 2021	0.700000	1,000,000.00	1,000,000.00	1.00000000	1,000,000.00	103.322	1,033,220.00	96.208000	96.208000	962,080.00	962,080.00	(71,140.00)



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SunBank 1.85 30 Jul 2024 Fixed	LC112603	16 Sep 2021	0.660000	1,500,000.00	1,500,000.00	1.00000000	1,500,000.00	103.365	1,550,475.00	96.208000	96.208000	1,443,120.00	1,443,120.00	(107,355.00)
					2,500,000.00		2,500,000.00	103.348	2,583,695.00			2,405,200.00	2,405,200.00	(178,495.00)
TMB 0.68 16 Jun 2026 FRN	LC137828	30 Mar 2022	1.079900	1,700,000.00	1,700,000.00	1.00000000	1,700,000.00	98.445	1,673,565.00	97.529000	97.529000	1,657,993.00	1,657,993.00	(15,572.00)
					1,700,000.00		1,700,000.00	98.445	1,673,565.00			1,657,993.00	1,657,993.00	(15,572.00)
UBS Aust 0.5 26 Feb 2026 FRN	LC103200	2 Mar 2021	0.480000	6,800,000.00	6,800,000.00	1.00000000	6,800,000.00	100.098	6,806,664.00	98.264000	98.264000	6,681,952.00	6,681,952.00	(124,712.00)
	LC103543	9 Mar 2021	0.480000	12,000,000.00	12,000,000.00	1.00000000	12,000,000.00	100.096	12,011,520.00	98.264000	98.264000	11,791,680.00	11,791,680.00	(219,840.00)
					18,800,000.00		18,800,000.00	100.097	18,818,184.00			18,473,632.00	18,473,632.00	(344,552.00)
UBS Aust 0.87 30 Jul 2025 FRN	LC100676	22 Jan 2021	0.403100	5,000,000.00	5,000,000.00	1.00000000	5,000,000.00	102.081	5,104,050.00	100.101000	100.101000	5,005,050.00	5,005,050.00	(99,000.00)
	LC104737	1 Apr 2021	0.510000	5,000,000.00	5,000,000.00	1.00000000	5,000,000.00	101.511	5,075,550.00	100.101000	100.101000	5,005,050.00	5,005,050.00	(70,500.00)
					10,000,000.00		10,000,000.00	101.796	10,179,600.00			10,010,100.00	10,010,100.00	(169,500.00)
UBS Aust 1.2 30 Jul 2025 Fixed	LC100329	12 Jan 2021	0.650000	4,000,000.00	4,000,000.00	1.00000000	4,000,000.00	102.458	4,098,320.00	91.725000	91.725000	3,669,000.00	3,669,000.00	(429,320.00)
					4,000,000.00		4,000,000.00	102.458	4,098,320.00			3,669,000.00	3,669,000.00	(429,320.00)
Westpac 0.7 25 Jan 2027 FRN	LC117174	19 Jan 2022	0.700000	16,000,000.00	16,000,000.00	1.00000000	16,000,000.00	100.000	16,000,000.00	99.189000	99.189000	15,870,240.00	15,870,240.00	(129,760.00)
					16,000,000.00		16,000,000.00	100.000	16,000,000.00			15,870,240.00	15,870,240.00	(129,760.00)
Westpac 2.25 16 Aug 2024 Fixed	LC112606	16 Sep 2021	0.580000	2,800,000.00	2,800,000.00	1.00000000	2,800,000.00	104.803	2,934,484.00	97.425000	97.425000	2,727,900.00	2,727,900.00	(206,584.00)
					2,800,000.00		2,800,000.00	104.803	2,934,484.00			2,727,900.00	2,727,900.00	(206,584.00)
														(9,659,375.60)

Note: The summary values for Acquisition Capital Price are the weighted average acquisition capital prices based upon the Balance Face Value Current for each security.



11b. Unrealised Unit/Share Capital Gains (Losses) As At 30 April 2022

No unrealised gains or losses (for unit trusts and shares) to report for entered period.



12. Associated Cash Statement for Settlement Period 1 April 2022 to 30 April 2022 inclusive

No associated cash transactions to report for entered period.



13. Tax Summary For 1 April 2022 to 30 April 2022

Interest Income	262,265.94
Realised Gains (Losses) - Fixed Interest Dealing	0.00
Realised Gains (Losses) - Principal Repayments	0.00
Total	262,265.94



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Central
Coast
Council

OPERATIONAL PLAN

2021-22

Quarter 3
Business Report
(January to March)

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About this Report

The information contained in this report details Council's performance against the Operational Plan 2021-2022 and covers the period from 1 January 2022 to 31 March 2022 as required under sub-section 404(5) of the *Local Government Act 1993*.

Included in this report is the Quarterly Budget Review Statement that shows a revised estimate of income and expenditure from the Responsible Accounting Officer of Council as required under clause 203 of the *Local Government (General) Regulations 2005*. The Quarter Three (Q3) budget review statement covers the period from 1 January 2022 to 31 March 2022 and presents a summary of Council's financial position at the end of the quarter.

Council's performance against the Delivery Program and annual Operational Plan is reported quarterly within two months after the end of the quarter to coincide with the Quarterly Budget Review Statement (with the exception of Q4, which is covered by the Annual Report).

Quarterly Reporting Periods are as follows:

- Quarter 1 (Q1) – 1 July 2021 to 30 September 2021
- Quarter 2 (Q2) – 1 October 2021 to 31 December 2021
- Quarter 3 (Q3) – 1 January 2022 to 31 March 2022
- Quarter 4 (Q4) – 1 April 2022 to 30 June 2022

Operational Plan 2021-2022 Performance

The Community Strategic Plan (CSP), titled *One – Central Coast*, sets the direction for the next 10 years and provides a roadmap to guide future plans, activities and services. *One – Central Coast* reflects the voice and values of the Central Coast community and corresponds to key NSW Government plans.

It includes the following five Themes, with Focus Areas and Objectives under each of these Themes:

- **Belonging**
- **Smart**
- **Green**
- **Responsible**
- **Liveable**

The Operational Plan 2021-2022 (year 4 of the Delivery Program) is aligned to the five CSP Themes, detailing the actions Council will take (through projects, plans and actions) to deliver *One – Central Coast*. This report provides an update on Council’s progress against the Operational Plan 2021-2022.

Performance Summary

Council’s progress in delivering the actions, measure and projects against the Operational Plan for 2021-2022 is assessed and measured using the following status definitions:

- Completed** Work or action is completed / target achieved
- On Track** Work or action is on track as planned / target on track to date
- Delayed** Work or action is delayed / target has not been met or is off track to date
- Not Commenced** Work or action has not commenced yet
- On Hold** Work or action is on hold until further notice
- Closed** Work or action will no longer be reported on

The category of *On Hold* refers to actions that due a change in priorities or prolonged delays are not progressing but will likely recommence in the near future. The category of *Closed* refers to actions that are not progressing due to a change in priorities.

The table below is a summary of progress on the actions, measures and projects.

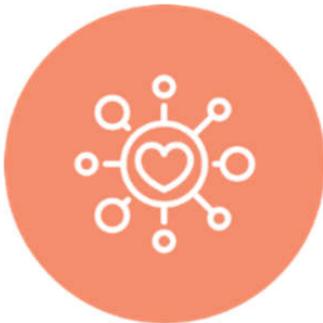
Theme:	Belonging	Smart	Green	Responsible	Liveable	Total
Completed	1	2	0	3	2	8
On Track	2	1	7	18	9	37
Delayed	2	0	0	8	9	19
Not Commenced	0	0	0	0	0	0
On Hold	0	0	1	0	0	1
Closed	1	1	0	0	0	2
Total	6	4	8	29	20	67

Belonging



OUR COMMUNITY SPIRIT IS OUR STRENGTH

- A1** Work within our communities to connect people, build capacity and create local solutions and initiatives
- A2** Celebrate and continue to create opportunities for inclusion where all people feel welcome and participate in community life
- A3** Work together to solve a range of social and health issues that may impact community wellbeing and vulnerable people
- A4** Enhance community safety within neighbourhoods, public spaces and places



CREATIVITY, CONNECTION AND LOCAL IDENTITY

- B1** Support reconciliation through the celebration of Aboriginal and Torres Strait Islander cultures
- B2** Promote and provide more sporting, community and cultural events and festivals, day and night, throughout the year
- B3** Foster creative and performing arts through theatres, galleries and creative spaces, by integrating art and performance into public life
- B4** Activate spaces and places to complement activity around town centres, foreshores, lakes and green spaces for families, community and visitors

6 Actions / Indicators



Operational Plan 2021-22 Performance

Delivery Program	Action / Indicator	Target / Timeline	Responsible Unit	Status	Comment
Provide beach lifeguard services to patrolled beaches from September to April each year	2122_OP_082: Council to safely patrol 15 beach locations and beach safety, education and messaging programs provided (in partnership with Surf Life Saving Central Coast)	30 April 2022	Leisure, Beach Safety and Community Facilities		Beach lifeguard patrols in operation across 15 beach sites, keeping the regions residents and tourists safe. Safe swim messaging completed via Council's social media and website.
Efficient delivery of community facilities that meets the community needs	2122_OP_090: Delivery of high-quality exhibitions and programs at Gosford Regional Art Gallery that attracts 155,000 visitors per year	30 June 2022	Community and Culture		Q3 has seen a return to normal operations with a significant increase in attendance, however visitations is tracking at only 74% compared with pre-pandemic levels. Total visitors for Q3 was 27,172 and YTD is 48,133. It is unlikely that visitor number will meet the annual target of 155,000. The Art Classes have rebounded well with 1,139 attendances for Q3 which is a return to pre-pandemic levels of enrolments. YTD attendance is 1,699.
	2122_OP_091: Delivery of 195 cultural productions, events and performances at Laycock Street Community Theatre	30 June 2022	Community and Culture		Q3 has seen COVID still impacting audience numbers and ticket purchase hesitancy. Totals achieved YTD are: - 30 Performances - 4 Cancellations - 2 Postponement - 2 Season performances achieved - Total audience 7,144 The Laycock Street Theatre building has also been

Delivery Program	Action / Indicator	Target / Timeline	Responsible Unit	Status	Comment
					damaged due to weather events. Further investigation into long term solutions is underway.
Increase positive community attitudes and behaviours towards people with disability	2122_OP_107: Implement relevant actions from the Central Coast Disability Inclusion Action Plan	Four projects delivered	Community and Culture		<p>Virtual Reality (VR) Project:</p> <ul style="list-style-type: none"> - First VR experience for the community at Flavours by the Sea in Terrigal. Over 30 community members came through the tent with 10 people taking part in the VR experience. <p>Access and Inclusion Reference Group (AIRG) meeting:</p> <ul style="list-style-type: none"> - Feedback received on Think Outside the Chair project, Not every disability is visible project, Accessible Central Coast Bushland Brochure, and the Virtual Reality experience <p>Inclusive Sport and Active Recreation:</p> <ul style="list-style-type: none"> - Representation at Sports NSW Annual Conference at Olympic Park, with distribution of 50 Inclusive Sport and Active Recreation resource books to attendees from the sports sector.
Provide a premier venue for sports and entertainment on the Central Coast community	2122_OP_144: Conduct survey of respondents that are either satisfied or very satisfied with Central Coast Stadium	67%	Economic Development and Property		Management rights have been awarded to external company, so no further action required from Council
Improved management of companion animals throughout the Central Coast	2122_OP_197: Develop a Responsible Pet Ownership Policy for the Central Coast	By 30 June 2022	Environmental Compliance and Systems		The Responsible Pet Ownership Policy has been split into two policies over two financial years. One for dogs and one for cats. Council resolved to adopt the Responsible Dog Ownership Policy at the 22 March Council Meeting. A Responsible Cat Ownership Policy will be developed in 2022-23.

Smart



A GROWING AND COMPETITIVE REGION

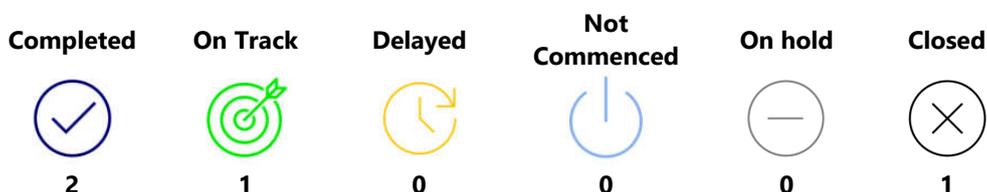
- C1** Target economic development in growth areas and major centres and provide incentives to attract businesses to the Central Coast
- C2** Revitalise Gosford City Centre, Gosford Waterfront and town centres as key destinations and attractors for businesses, local residents, visitors and tourists
- C3** Facilitate economic development to increase local employment opportunities and provide a range of jobs for all residents
- C4** Promote and grow tourism that celebrates the natural and cultural assets of the Central Coast in a way that is accessible, sustainable and eco-friendly



A PLACE OF OPPORTUNITY FOR PEOPLE

- D1** Foster innovation and partnerships to develop local entrepreneurs and support start-ups
- D2** Support local business growth by providing incentives, streamlining processes and encouraging social enterprises
- D3** Invest in broadening local education and learning pathways linking industry with Universities, TAFE and other training providers
- D4** Support businesses and local leaders to mentor young people in skills development through traineeships, apprenticeships and volunteering

4 Actions / Indicators



Operational Plan 2021-22 Performance

Delivery Program	Action / Indicator	Target / Timeline	Responsible Unit	Status	Comment
Create opportunities to expand tourism	2122_OP_130: Destination Management Plan - Implement revised Strategic Priorities and Supporting Actions from 2018-2021 DMP	100% of actions delivered by 31 December 2021	Communications, Marketing and Customer Engagement		Nine actions completed from the 2018-2021, with 2 rolled over into the Destination Management Plan 2022-2025.
	2122_OP_131: Develop 2022-2025 Destination Management Plan	By 31 December 2021	Communications, Marketing and Customer Engagement		Destination Management Plan 2022-2025 adopted at 22 February 2022 Council Meeting and now available on Council's website.
	2122_OP_132: Tourism Opportunity Plan - Implement Revised Year 2 Actions from 2019-2024 Tourism Opportunity Plan	90% of actions completed by 30 June 2022	Communications, Marketing and Customer Engagement		Due to the financial situation and reduced budget this action will not be delivered. Implementation will be considered in future years.
Grow tourism and profitability of the Holiday Parks	2122_OP_153: Implement business strategy plan focussing on the future requirements of the business (pending approval from Council)	30 June 2022	Economic Development and Property		Once capital expenditure projects have been completed the Strategy Plan will be updated and implemented.

Green



ENVIRONMENTAL RESOURCES FOR THE FUTURE

- E1** Educate the community on the value and importance of natural areas and biodiversity, and encourage community involvement in caring for our natural environment
- E2** Improve water quality for beaches, lakes, and waterways including minimising pollutants and preventing litter entering our waterways
- E3** Reduce littering, minimise waste to landfill and educate to strengthen positive environmental behaviours
- E4** Incorporate renewable energy and energy efficiency in future design and planning, and ensure responsible use of water and other resources



CHERISHED AND PROTECTED NATURAL BEAUTY

- F1** Protect our rich environmental heritage by conserving beaches, waterways, bushland, wildlife corridors and inland areas, and the diversity of local native species
- F2** Promote greening and ensure the wellbeing of communities through the protection of local bushland, urban trees, tree canopies and expansion of the Coastal Open Space System (COSS)
- F3** Improve enforcement for all types of environmental non-compliance including littering and illegal dumping, and encourage excellence in industry practices to protect and enhance environmental health
- F4** Address climate change and its impacts through collaborative strategic planning and responsible land management and consider targets and actions

8 Actions / Indicators

Completed	On Track	Delayed	Not Commenced	On hold	Closed
					
0	7	0	0	1	0

Operational Plan 2021-22 Performance

Delivery Program	Action / Indicator	Target / Timeline	Responsible Unit	Status	Comment
Reducing Council's energy cost, improve energy productivity and reduce Council's greenhouse gas emissions	2122_OP_071: Review emissions reduction targets in alignment with IPCC recommendations	Revision of targets to Council by 30 June 2021 Draft emissions Reduction Pathway approved by 30 June 2022	Facilities, Assets and Energy Management		Council Officers have finalised a 10 year Power Purchase Agreement (PPA) which has resulted in significant financial savings to Council. The PPA enables future transition to 100% renewables. However, the current targets will not be achieved and a new target date will be assigned.
Regular operation wrack and algae collection (and other equipment under contract) in near-shore zones of Tuggerah Lakes	2122_OP_97: Removal of 5,000m ³ of floating wrack and macro algae from the Tuggerah Lakes Estuary annually	By 30 June 2022	Environmental Management		1,596m ³ of wrack collected during Q3, making total collected YTD 6,369m ³ .
Implementation of Council's Biodiversity Strategy	2122_OP_98: Deliver priority actions (1.2.1, 1.4.2 and 2.3.1) of the Central Coast Council Biodiversity Strategy	By 30 June 2022	Environmental Management		1.2.1: Procured the services of contractors to undertake bush regeneration and rehabilitation within priority bushland reserves and coastal ecosystems, with approximately 70% of annual program complete. 1.4.2: Established Biodiversity Stewardship Agreement on reserves in Glenning Valley complete. Credit transfer and associated payments have been finalised. 2.3.1: Policy for land acquisition in draft is approximately 80% complete.
Complete Flood Studies and Floodplain Risk Management	2122_OP_99: Complete the following flood studies:	By 30 June 2022	Environmental Management		Northern Lakes FRMP: Drafted and planned for Council adoption in June 2022.

Delivery Program	Action / Indicator	Target / Timeline	Responsible Unit	Status	Comment
Plans in consultation with the community.	<ul style="list-style-type: none"> Northern Lakes Floodplain Risk Management Plan (FRMP) Wallarah Creek Floodplain Risk Management Plan (FRMP) Davistown and Empire Bay Floodplain Risk Management Plan (FRMP) Woy Woy Peninsula Floodplain Risk Management Plan (FRMP) 				<p>Wallarah Creek FRMP: Complete and adopted by Council.</p> <p>Davistown Empire Bay FRMP: 95% complete. Draft FRMP has been completed by consultants and staff now reviewing.</p> <p>Woy Woy FRMP: Draft report has been reviewed by staff and comments provided to consultants, with options for the FRMP in progress.</p>
Review existing Coastal Zone and Estuary Management Plans as required by new Coastal Management Act.	2122_OP_101: Develop Coastal Management Programs (CMPs) in accordance with NSW Coastal Management Manual 2018 to replace existing Coastal Zone Management Plans (Including Estuary Management Plans) and have certified in accordance with the Coastal Management Act 2016.	By 31 December 2022	Environmental Management		Coastal Management Program's under development, with Stage 1 scoping studies completed. Stage 2 studies progressing and on track, with the Coastal Hazard Study recently been awarded to consultants for the Open Coast and Coastal Lagoons CMP. Stage 2 studies for Tuggerah Lakes and Hawkesbury-Nepean CMPs progressing and on track against grant funding work plan.
Provide a reliable, safe, cost effective and environmentally responsible domestic waste collection to the Central Coast region	2122_OP_178: Percentage of domestic waste bins collected on scheduled date	>99%	Waste and Resource Recovery		97% of domestic waste bins were collected on the scheduled day through the quarter. Delays due to COVID impacts on contractor staff. The target however remains on track for the full year.
Expand the diversion of domestic waste from landfill through increased resource recovery resulting in environmentally responsible waste collection services	2122_OP_179: Percentage of domestic solid waste diverted from landfill	>40%	Waste and Resource Recovery		Council continued to implement a wide range of waste avoidance and resource recovery initiatives resulting in a YTD diversion rate of 41%

Delivery Program	Action / Indicator	Target / Timeline	Responsible Unit	Status	Comment
An Environmental Management System (EMS) for Central Coast Council that is consistent with AS/NZ ISO 14001:2016	2122_OP_198: Implement Phase 3 of the EMS Project	By 30 June 2022	Environmental Compliance and Systems		Council is working with an external auditor to continue to implement a phased approach to development of the Environmental Management System. Phase 2 is scheduled for completion by the end of 2022 and is on track. Significant progress has been made towards achieving the Phase 3 project milestones including the development and implementation of Environmental Management Plans, Generic Part 5 Environmental Assessments and associated training, which is scheduled to be completed by end of May 2022.

Responsible



GOOD GOVERNANCE AND GREAT PARTNERSHIPS

- G1** Build strong relationships and ensure our partners and community share the responsibilities and benefits of putting plans into practice
- G2** Communicate openly and honestly with the community to build a relationship based on transparency, understanding, trust and respect
- G3** Engage with the community in meaningful dialogue and demonstrate how community participation is being used to inform decisions
- G4** Serve the community by providing great customer experience, value for money and quality services



DELIVERING ESSENTIAL INFRASTRUCTURE

- H1** Solve road and drainage problem areas and partner with the State Government to improve road conditions across the region
- H2** Improve pedestrian movement safety, speed and vehicle congestion around schools, town centres, neighbourhoods, and community facilities
- H3** Create parking options and solutions that address the needs of residents, visitors and businesses
- H4** Plan for adequate and sustainable infrastructure to meet future demand for transport, energy, telecommunications and a secure supply of drinking water



BALANCED AND SUSTAINABLE DEVELOPMENT

- I1** Preserve local character and protect our drinking water catchments, heritage and rural areas by concentrating development along transport corridors and town centres east of the M1
- I2** Ensure all new developments are well planned with good access to public transport, green space and community facilities and support active transport
- I3** Ensure land use planning and development is sustainable and environmentally sound and considers the importance of local habitat, green corridors, energy efficiency and stormwater management
- I4** Provide a range of housing options to meet the diverse and changing needs of the community and there is adequate affordable housing

29 Actions / Indicators

Completed	On Track	Delayed	Not Commenced	On hold	Closed
					
3	18	8	0	0	0

Operational Plan 2021-22 Performance

Delivery Program	Action / Indicator	Target / Timeline	Responsible Unit	Status	Comment
Region wide improvement to road pavement condition to ensure long term sustainability of the road network and to support economic growth	2122_OP_006: Kilometres of road pavement to be renewed each year	10 km	Roads and Drainage Infrastructure		Council has renewed 8.96 kilometres of existing road pavement. The road renewal program remains on track to meet the corporate target by 30 June 2022.
	2122_OP_007: Kilometres of road resurfacing to be renewed each year	26 km	Roads and Drainage Infrastructure		Council has renewed 22.35 kilometres of existing road pavement. The road renewal program remains on track to meet the corporate target by 30 June 2022.
Region wide improvements to bus stop infrastructure to improve access to public transport and ensure legislative compliance	2122_OP_008: Number of bus stops upgraded to meet Disability Discrimination Act compliance each year	45 bus stops	Roads and Drainage Infrastructure		Council has upgraded 21 bus stops. The bus stop program remains on track to meet the corporate target by 30 June 2022.
Expansion and upgrade of the drainage network across the Central Coast to reduce flooding, improve stormwater management, and maintain accessibility around the Central Coast	2122_OP_011: Kilometres of drainage infrastructure constructed each year	4.1 km	Roads and Drainage Infrastructure		Council has constructed 1.84 kilometres of drainage infrastructure. The drainage capital works program has been delayed due to COVID related impacts on staff, contractors and materials availability. A reduction in the program is forecast as part of the Q3 Budget Review.
Capital expenditure projects are completed as planned	2122_OP_017: Percentage of road and drainage capital works projects	90%	Roads and Drainage Infrastructure		Capital expenditure was at 69.3% of the adopted budget phasing as at February 2022. Delays due to extended periods

Delivery Program	Action / Indicator	Target / Timeline	Responsible Unit	Status	Comment
	completed within scope and budget				of wet weather and COVID related impacts on staff, contractors and material availability. A significant budget adjustment is planned for the Q3 Budget Review to bring the program back into line with expenditure.
Support Councillors in effective decision making and promote transparency and accountability	2122_OP_054: Percentage of Council resolutions actioned within agreed timeframes	90% of actions in agreed timeframes	Governance, Risk and Legal		A slight reduction in performance in Q3 but the measure remains on track for achievement for the full year.
	2122_OP_056: Percentage of Council matter considered in confidential session	<5% of matters considered in confidential every year	Governance, Risk and Legal		Although certain reports were required to remain confidential, all matters considered by Council in Q3 were considered openly, keeping Council on track to achieve this measure for the full year.
Ensure compliance with the statutory requirement and promote transparency and accountability	2122_OP_060: Number of non-compliances with legislative compliance requirements each year	Zero	Governance, Risk and Legal		Nil recorded in Q3
	2122_OP_061: Number deemed refusals for Formal GIPA applications due to missed deadlines	Zero	Governance, Risk and Legal		Nil recorded in Q3
To provide independent assurance to the CEO and Audit, Risk and Improvement Committee (ARIC) on the effectiveness of management controls and to make recommendations on ways to mitigate identified risk exposures	2122_OP_063: Reporting to ARIC at each meeting in line with Internal Audit and ARIC Charter obligations	30 June 2022	Governance, Risk and Legal		ARIC convened once in Q3, with business papers provided to the members 7 days prior to the meeting. Extensive development of agenda scoping has been undertaken in conjunction with the independent members to improve accuracy and relevance of reporting, and alignment with ARIC's adopted workplan.

Delivery Program	Action / Indicator	Target / Timeline	Responsible Unit	Status	Comment
Meet legislative and business requirements	2122_OP_072: Complete Council's Integrated Planning and Reporting (IP&R) requirements (in line with the Office of Local Government direction), including at a minimum development of the Delivery Program (2022-23 to 2024-25) incl. Operational Plan 2022-23, quarterly reporting against the Operational Plan 2021-22 and development of the Annual Report 2020-21	30 June 2022	Strategic Planning		IP&R activities are underway with quarterly reporting for Q3 commenced and the Annual Report for 2020-21 has been adopted by Council. While the Delivery Program 2022-2025 (DP), Revised Community Strategic Plan (CSP), Resourcing Strategy (RS) were adopted for the purposes of an SV application to IPART in February 2022, work is continuing on these. A Community Reference Group (CRG) has been established to provide advice and guidance on the Revised CSP and DP. This will help with any changes that are needed and will inform the re-exhibition in May 2022.
Comprehensive Local Environment Plan	2122_OP_073: Complete Central Coast Housing Strategy (Phase 1)	30 June 2022	Strategic Planning		Phase 1 of the Central Coast Housing Strategy involved the preparation of the Central Coast Existing Conditions Report and Discussion Paper. This phase of the project is now completed. Community engagement was undertaken during February 2022. The engagement results will inform the preparation of the Central Coast Local Housing Strategy which is in the process of being prepared and will be reported to Council towards the middle of 2022.
	2122_OP_074: Report the draft Central Coast Employment Land Audit and Strategy to Council for exhibition	30 June 2022	Strategic Planning		Draft Employment Land Study and Strategy being revised by consultants and is scheduled to be reported to Council for exhibition in May / June 2022.
	2122_OP_077:	30 June 2022	Strategic Planning		Draft Land Use Review completed by consultants and draft

Delivery Program	Action / Indicator	Target / Timeline	Responsible Unit	Status	Comment
	Commence phase 2 of the Environmental Lands Review (Deferred Lands non Council owned)				Planning Proposal prepared. Council to request preliminary Gateway on Planning Proposal by mid-April 2022.
Provide a clear approach to the planning and development of key growth regions	2122_OP_075: Report the draft Lake Munmorah Structure Plan for endorsement	30 June 2022	Strategic Planning		Draft Lake Munmorah Structure Plan to be reported to Council for final endorsement in April 2022.
	2122_OP_079: Prepare Character Statements for northern part of LGA	30 June 2022	Strategic Planning		Initial consultation with the community completed. Outcomes and actions to be integrated into District Place Plans next financial year.
	2122_OP_080: Exhibit the draft Greater Warnervale Area Structure Plan	30 June 2022	Strategic Planning		Finalisation of the project has been delayed to allow sufficient time for major land use structural issues to be resolved. These include the Masterplan for the Warnervale Education Precinct and Airport. Additionally, DPE is in the process of reviewing the Warnervale Town Centre Masterplan which impacts on planning for the area. It is expected that the draft Structure Plan will be reported to Council for the purposes of exhibition by September 2022.
Enable sustainable urban development that values energy efficiency, heritage, local character, the environment, transport, safety and liveability.	2122_OP_078: Complete development of a Street Design Manual	30 June 2022	Strategic Planning		Document currently being prepared with a draft to be completed by end of June 2022. Technical specifications being prepared by external consultant in same timeframe.
Integrated approach to the funding of infrastructure to meet the needs of	2122_OP_076: Undertake a review to consolidate the Central Coast	30 June 2022	Strategic Planning		Review of Northern District Contribution Plan on track. Draft plan to be completed by June 2022.

Delivery Program	Action / Indicator	Target / Timeline	Responsible Unit	Status	Comment
the Central Coast population	S7.11 Contribution Plan				
Define what matters for customers and deliver an improved customer experience	2122_OP_124: Implement Customer Experience Change program	Revised program in place with 3 key actions delivered by 30 June 2022	Communications, Marketing and Customer Engagement		One action completed and two on track to be delivered. Completed embedding customer in all recruitment processes. The two remaining are: developing and conducting the customer insight surveys and implementing the customer responsiveness plan.
	2122_OP_128: Answer calls to the Contact Centre within 4 minutes	90% compliance quarterly	Communications, Marketing and Customer Engagement		Tracking YTD at 61% of calls answered in less than 4 minutes. The reason for the decline in meeting the target is a 55% increase in call volumes for this quarter, compared to 2020-21.
Provide a positive customer experience	2122_OP_127: Respond to customer non-urgent enquiries within 5 business days	100% Unit compliance quarterly	Communications, Marketing and Customer Engagement		Tracking YTD at 68% of customers receiving a response within 5 days. The impact on achieving this target is due to the reallocation of resources to address increasing call volumes.
Ensure complaints are being addressed and feedback is being actioned against service levels	2122_OP_129: Resolve customer complaints and compliments within the specified timeframes	95% compliance quarterly	Communications, Marketing and Customer Engagement		Organisation is tracking YTD at 80% of complaints resolved within time frames.
Increased utilisation of parking station	2122_OP_146: Implement pricing strategy for Gosford City Car Park (GCCP) subject to COVID-19 Restrictions	By 30 June 2022	Economic Development and Property		The GCCP pricing strategy was implemented and completed as part of the 2021-22 Fees and Charges.
Better visibility of parking availability in Gosford	2122_OP_145: Implement online customer payment portal at Gosford City Car Park (GCCP)	By 30 June 2022	Economic Development and Property		Vendor has progressed portal and is working through constraints between the integration of the payment system with the car park management system.
	2122_OP_147: Integrate the available spaces at	By 30 June 2022	Economic Development and Property		Vendor for GCCP has reviewed information required by OneGov

Delivery Program	Action / Indicator	Target / Timeline	Responsible Unit	Status	Comment
	the Gosford City Car Park (GCCP) into the adopted parking app				Services and Digital Innovation Team. Vendor will progress integration in Q4.
	2122_OP_148: Integrate the available spaces at the Terrigal Wilson Rd Car Park into the adopted parking app	By 30 June 2022	Economic Development and Property		Available space at the Wilson Rd Car Park is now on the NSW Park and Pay app.
Optimise the usage of the Baker Street Car Park for visitors to the Gosford City Centre	2122_OP_149: Maintain average occupancy rates for business hours - Monday to Friday	60%	Economic Development and Property		Due to COVID utilisation rates remain low, with average occupancy of 25.48% for Q3.
Ensure short term burial capacity is not compromised	2122_OP_150: Maintain minimum (10 years) capacity for burial sites across each operational cemetery	Noraville: 600 Jilliby: 160 Wamberal: 300 Point Clare: 610 (to be reviewed annually by 30 June 2022)	Economic Development and Property		A continued trend of lower than expected burial rates has ensured that site capacity / availability is better than expected.

Liveable



RELIABLE PUBLIC TRANSPORT AND CONNECTIONS

- J1** Create adequate, reliable and accessible train services and facilities to accommodate current and future passengers
- J2** Address commuter parking, drop-off zones, access and movement around transport hubs to support and increase use of public transport
- J3** Improve bus and ferry frequency and ensure networks link with train services to minimise journey times
- J4** Design long-term, innovative and sustainable transport management options for population growth and expansion



OUT AND ABOUT IN THE FRESH AIR

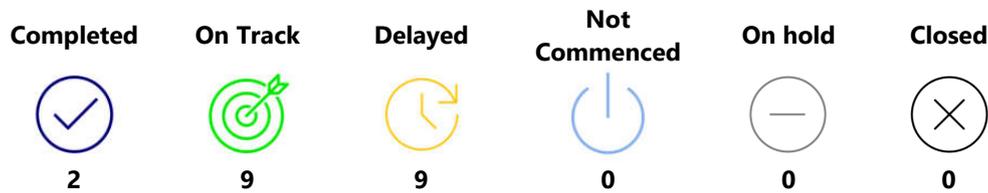
- K1** Create a regional network of interconnected shared pathways and cycle ways to maximise access to key destinations and facilities
- K2** Design and deliver pathways, walking trails and other pedestrian movement infrastructure to maximise access, inclusion and mobility to meet the needs of all community members
- K3** Provide signage, public facilities, amenities and playgrounds to encourage usage and enjoyment of public areas
- K4** Repair and maintain wharves, jetties, boat ramps and ocean baths to increase ease of access and enjoyment of natural waterways and foreshores



HEALTHY LIFESTYLES FOR A GROWING COMMUNITY

- L1** Promote healthy living and ensure sport, leisure, recreation and aquatic facilities and open spaces are well maintained and activated
- L2** Invest in health care solutions including infrastructure, services and preventative programs to keep people well for longer
- L3** Cultivate a love of learning and knowledge by providing facilities to support lifelong learning
- L4** Provide equitable, affordable, flexible and co-located community facilities based on community needs

20 Actions / Indicators



Operational Plan 2021-22 Performance

Delivery Program	Action / Indicator	Target / Timeline	Responsible Unit	Status	Comment
Expansion and upgrade of the shared path and footpath network to improve public safety and provide access to city centres, transport hubs, commercial precincts and other priority areas	2122_OP_010: Kilometres of shared path and footpath constructed each year	6.5 km	Roads and Drainage Infrastructure		Council has constructed 2.05 kilometres of shared path and footpath. The pathway capital works program has been delayed due to extended periods of wet weather and COVID related impacts on staff, contractors and material availability. A reduction in the program is forecast as part of the Q3 Budget Review.
	2122_OP_083: Delivery of a high-quality leisure facility and programs at Gosford Olympic Pool that attracts 185,000 visitors per year	30 June 2022	Leisure, Beach Safety and Community Facilities		Gosford Olympic Pool has been operating since 27 September with attendances affected by COVID restrictions. During Q3 56,024 people attended, with a YTD attendance of 111,699.
	2122_OP_084: Delivery of a high-quality leisure facility and programs at Peninsula Leisure Centre that attracts 400,000 visitors per year	30 June 2022	Leisure, Beach Safety and Community Facilities		Peninsula Leisure Centre has been operating since 11 October with attendances affected by COVID restrictions. During Q3 130,287 people attended, with a YTD attendance of 204,105.
	2122_OP_085: Delivery of a high-quality leisure facility and programs at Niagara Park Stadium that attracts 100,000 visitors per year	30 June 2022	Leisure, Beach Safety and Community Facilities		Niagara Park Stadium has been operating since 25 October with attendances affected by COVID restrictions. During Q3 16,835 people attended, with a YTD attendance of 39,231.

Delivery Program	Action / Indicator	Target / Timeline	Responsible Unit	Status	Comment
	2122_OP_086: Delivery of a high-quality leisure facility and programs at Lake Haven Recreation Centre that attracts 100,000 visitors per year	30 June 2022	Leisure, Beach Safety and Community Facilities		Lake Haven Recreation Centre has been operating since 11 October with attendances affected by COVID restrictions. During Q3 28,787 people attended, with a YTD attendance of 43,384.
	2122_OP_087: Delivery of a high-quality leisure facility and programs at Toukley Aquatic Centre that attracts 100,000 visitors per year	30 June 2022	Leisure, Beach Safety and Community Facilities		Toukley Aquatic Centre has been operating since 11 October with attendances affected by COVID restrictions. During Q3 32,956 people attended, with a YTD attendance of 55,068.
	2122_OP_088: Delivery of a high-quality leisure facility and programs at Wyong Olympic Pool that attracts 30,000 visitors per year	30 June 2022	Leisure, Beach Safety and Community Facilities		Wyong Olympic Pool has been operating since 27 September with attendances affected by COVID restrictions. During Q3 19,325 people attended, with a YTD attendance of 27,676.
	2122_OP_089: Complete business plans for each of the six leisure facilities, ensuring financial sustainability and best practice operating	30 June 2022	Leisure, Beach Safety and Community Facilities		Business plan development continues, ready for implementation from 1 July 2022.
	2122_OP_092: Manage and administer the bookings of community halls and facilities, facilitating 12,000 annual bookings for the community	30 June 2022	Leisure, Beach Safety and Community Facilities		All community centres and halls reopened during Q3 to regular hirers and exclusive office users. YTD bookings: <ul style="list-style-type: none"> - Community facilities and halls – 17,341 - Sports fields / multi-purpose courts – 13,696 - Parks/reserves/beaches – 14,507
	2122_OP_093: 100% of all community leases and licences commencing a due diligence process	30 June 2022	Leisure, Beach Safety and Community Facilities		100% leases / licences have commenced due diligence process within one week of request. A number of new leases / licences are on hold subject to new Plans

Delivery Program	Action / Indicator	Target / Timeline	Responsible Unit	Status	Comment
	within a week of the original request				of Management being developed and adopted.
	2122_OP_094: A minimum of six-monthly inspections completed for 100% of community facilities operating under a lease, licence or hired agreement	30 June 2022	Leisure, Beach Safety and Community Facilities		100% target on track, with 160 site inspections undertaken in Q3.
	2122_OP_095: Undertake a review of the future planning of community facilities across the region, and any possible rationalisation	30 June 2022	Leisure, Beach Safety and Community Facilities		SWOT analysis completed of each community facility, and internal review of facilities complete.
Provision of 8 education and care services for children aged 6 weeks to 6 years	2122_OP_204: Number of vulnerable children who receive inclusive opportunities to maximise their learning, development and wellbeing	70 children	Libraries and Education		YTD there have been 54 children who meet the requirements of vulnerable children enrolled in services.
	2122_OP_212: Number of families receiving education and care services	490	Libraries and Education		There have been 599 families receiving education and care with a YTD total of 777 children attending. This has exceeded the target by 109 families.
Education and care operate in a financially responsible manner	2122_OP_206: Investigate and apply for external grant funding opportunities	30 June 2022	Libraries and Education		Stronger Country Communities Grant for Kariang playground renewal of \$165,181.00 was received. Received \$80,000, (\$10,000 per service) for the DoE Community Grants 2021.
Provide technology that meets the community's needs	2122_OP_207: Number of public internet and Wi-Fi usage	85,000 sessions	Libraries and Education		43% of our annual target has been achieved with YTD total of 37,263 internet / Wi-Fi sessions. It is unlikely the target will be met due to Library branches being closed for several months due to COVID restrictions. It is

Delivery Program	Action / Indicator	Target / Timeline	Responsible Unit	Status	Comment
					anticipated a revised target of 58,000 sessions will be achieved by the end of the financial year.
Provide programs that addresses identified needs and interests of the community and increases lifelong learning opportunities	2122_OP_208: Average number of activity sessions implemented per library per week that cater for all ages and stages delivered	2	Libraries and Education		In branch programming resumed on 1 March with high attendance across the branches. On track to meet the target of 2 sessions per week per branch now that programming has resumed
	2122_OP_209: Number of outreach sessions delivered to the community outside of library buildings	80	Libraries and Education		YTD outreach have delivered 193 events, surpassing the target. This has been achieved through the introduction and adaptation to online formats for programs. Programs will continue to be delivered for the remainder of the year
Loans for print and resources are maintained	2122_OP_210: Number of annual library loans	1,000,000 loans	Libraries and Education		YTD there have been 832,875 loans. On track to meet or exceed annual target.
Provide facilities that meet the needs of the community	2122_OP_211: Number of visitations at library branches	530,000 visitations	Libraries and Education		31% of annual target has been achieved with YTD total of 164,300 visitors to Library branches. It is unlikely the annual target will be met due to Library branches being closed for several months due to COVID restrictions. It is anticipated a revised target of 285,000 visitations will be achieved by the end of the financial year.

Financial Overview

This financial overview reports on Central Coast Council's performance as measured against its Operational Plan for 2021-2022 and covers the period from 1 January 2022 to 31 March 2022 (Q3).

Note that there may be some small rounding differences throughout this report as whole dollars are rounded to the nearest \$0.1M.

1.1 Operating Result

The year to date (YTD) operating result (excluding capital grants and contributions) is showing a favourable variance of \$50.8M, consisting of an actual surplus of \$138.6M compared to a budget surplus of \$87.8M. \$24.8M of the favourable variance relates to the Gain on Disposal of land parcels as part of Council's financial recovery plan.

The year to date (YTD) operating result (including capital grants and contributions) is showing a favourable variance of \$53.2M, consisting of an actual surplus of \$176.1M compared to a budget surplus of \$122.9M. \$24.8M of the favourable variance relates to the Gain on Disposal of land parcels as part of Council's financial recovery plan.

Financial Performance 2021-2022	YTD Actual	YTD Budget	YTD Variance	YTD Variance	Original Budget	Adopted Budget	Proposed Q3 Full year Annual Budget
	\$'000	\$'000	\$'000	%	\$'000	\$'000	\$'000
Income (excluding capital income)	510,094	481,169	28,925	6.0%	573,325	569,870	601,666
Expenses	371,453	393,345	21,892	5.6%	566,282	563,832	561,220
Net Operating Result (excluding capital income)	138,641	87,824	50,817	57.9%	7,043	6,038	40,445
Income from capital grants and contributions	37,496	35,108	2,388	6.8%	42,890	62,445	56,302
Net Operating Result (including capital income)	176,137	122,932	53,205	43.3%	49,933	68,483	96,748

The above table is prepared in accordance with the *Local Government Code of Accounting Practice and Financial Reporting* which requires Council to recognise the full year rates and annual charges for waste management when levied in July each year. In the table below rates and annual charges income have been amortised over the 12 month period to provide a consistent income spread over the year and a clearer year-to-date position.

Financial Performance 2021-2022	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	YTD Variance %	Original Budget \$'000	Adopted Budget \$'000	Proposed Q3 Full year Annual Budget \$'000
Income (excluding capital income)	510,094	481,169	28,925	6.0%	573,325	569,870	601,666
Less Rates and Annual Charges Amortisation (April – June 2022)	(69,593)	(69,593)	-	-	-		
Expenses	371,453	393,345	21,892	5.6%	566,282	563,832	561,220
Net Operating Result (excluding capital income)	69,048	18,231	50,817	278.7%	7,043	6,038	40,445
Income from capital grants and contributions	37,496	35,108	2,388	6.8%	42,890	62,445	56,302
Net Operating Result (including capital income)	106,544	53,339	53,205	99.7%	49,933	68,483	96,748

The YTD variances and proposed budget adjustments are explained in *Section 2.2 Operating Result* of this report.

1.2 Financial Position

Council has taken and continues to take a number of actions to address its financial situation and to ensure its ongoing financial sustainability and is currently tracking in a satisfactory way in relation to its 2021-2022 budget. Council is budgeting for an improved surplus this financial year as a direct result of the property sales program and an increase to prepaid Financial Assistance Grant (FAG) to be received from the Federal government prior to 30 June 2022.

The proposed adjustments, summarised below to Council's 2021-2022 operating and capital budgets, have been included in this Q3 budget review to further maintain Council's financial position.

Summary of significant proposed Q3 budget amendments

Budget adjustments proposed to be adopted as part of the Q3 budget review include the items below, noting that favourable impacts are shown as positive amounts and unfavourable impacts are shown as bracketed amounts.

Increase of \$31.7M in operating income

- o \$24.8M gain on disposal of assets, including the sale of land at Warnervale Town Centre, Kiar Ridge and Lucca Road Wyong as part of Council's financial recovery plan.
- o \$8.2M favourable increase in prepaid Financial Assistance Grant (FAG) income, announced in Federal budget.
- o \$1.4M favourable increase in tipping income as waste was received from Sydney Councils during recent storm events.
- o \$0.6M additional income from restoration works and works to be undertaken on State roads. Partially offset by additional expenses.
- o \$0.4M favourable increase in pool and leisure centre income in line with current usage, post COVID restrictions.
- o \$0.2M favourable increase in fine income.
- o \$0.2M favourable increase in Child Care operating grant income.
- o \$0.2M additional sewer annual charges income in line with full year forecast.
- o (\$0.4M) unfavourable reduction in Shop Inspection income as result of COVID restrictions.
- o (\$0.5M) unfavourable reduction in Child Care fees due to reduced utilisation rates. Offset by a reduction in expense budgets.

- (\$0.5M) unfavourable reduction in Roads and Drainage Infrastructure project income as works have been delayed until 2022-2023. Offset by a reduction in Materials and Services expense budgets.
- (\$0.7M) unfavourable reduction in water usage income as water demand has continued to be low during Q3 due to high rainfall levels.
- (\$0.8M) unfavourable reduction in development assessment income. Anticipated use of temporary resourcing was not utilised and as such income targets were not achieved. Offset by a reduction in Materials and Services expense budgets.
- (\$1.8M) unfavourable reduction in Environmental Management grant income. Offset by a reduction in Materials and Services expense budgets.

Decrease of (\$6.1M) in capital income

- \$2.1M increase for contributed asset; EDSACC Grandstand.
- (\$0.5M) reduction in s7.11 developer contribution forecast income.
- (\$0.7M) reduction in s64 developer contribution forecast income.
- (\$7.1M) reduction in capital grant income to be received in this financial year as a result of reduced capital program and delays (weather and supplier) incurred during Q3.

Reduction of \$2.8M in operational expenditure

- \$1.8M favourable reduction in Environmental Management expense. This offsets the reduction in income in operating income above.
- \$1.4M favourable reduction in general materials services budgets across Council.
- \$1.0M favourable reduction in budget required for contributions to NSW Fire Brigade, Rural Fire Service and State Emergency Service this financial year.
- \$0.8M favourable reduction in development contract expense. This offsets the reduction in income in operating income above.
- \$0.5M favourable reduction in project expenditure as some works have been delayed until 2022-2023. This offsets the reduction in income in operating income above.
- \$0.4M favourable decrease in Child Care Employee Cost budgets due to lower utilisation rates at Council's centres.
- \$0.2M favourable reduction in software license costs.
- (\$0.2M) unfavourable increase in amortisation of tip discount in line with accounting standard treatment.
- (\$0.2M) unfavourable increase in Leisure Recreation and Community Facilities materials and contracts, that partially offsets additional user charges and fee income.
- (\$0.2M) unfavourable increase in EPA waste levy costs due to increased waste tonnages being received at Council's waste management facilities.
- (\$0.3M) minor losses on disposal of plant and equipment, buildings and open space assets.
- (\$0.3M) unfavourable increase Hunter Water Bulk Water transfer adjustment.
- (\$0.6M) increase in contract costs in Emergency Management section related to March 2022 storm event.
- (\$0.6M) additional expense due to workorders received from *Transport for NSW* on State roads which offsets the additional income in operating income above.
- (\$0.9M) unfavourable increase in waste contract costs - garbage, green waste processing and recycling due to waste volumes received at Council's waste management facilities.

The proposed Q3 adjustments will improve the adopted operating surplus (excluding capital grants and contributions) of \$6.0M to an operating surplus (excluding capital grants and contributions) of \$40.4M. This result may improve further during Q4 if the difficulty Council is having recruiting vacant positions and supply chain management issues impacting resource availability continue.

Section 3.2 Proposed Operating Budget Amendments provides a detailed listing of proposed Q3 budget adjustments.

1.3 Capital Works

Council's capital works program adopted as part of the 2021-2022 Operational Plan totalled \$175.0M.

Actual Q3 YTD capital expenditure is \$65.8M against the Q3 YTD budget of \$89.5M. A decrease of \$22.2M is proposed as part of this Q3 review.

For further details on the capital works program adjustments please refer to Section 3.3 Proposed Capital Budget Amendments.

1.4 Developer Contributions

The following section provides an update of Council's Developer Contributions levied under the *Environment Planning and Assessment Act 1979* (EPA) and the *Local Government Act 1993* (LGA) from 1 January 2022 to 31 March 2022.

Summary of Cash Contributions

Contribution Type	Year to Date (YTD) Budget	7.4 Planning Agreement YTD Income	Developer Contribution Income	Total YTD Income	Variance to YTD Budget
	\$'000	\$'000	\$'000	\$'000	\$'000 + = Favourable - = Unfavourable
s7.4 and s7.11 income (excluding drainage) - General Fund	6,841	-	6,234	6,234	(607)
s7.4 and s7.11 Drainage Income	986	-	827	827	(159)
s7.12 income	1,751	-	2,130	2,130	380
Total EPA Developer Contributions	9,578	-	9,191	9,191	(386)
s64 Water Income - Water Fund	1,573	-	1,656	1,656	83
s64 Sewer Income - Sewer Fund	1,089	-	1,192	1,192	103
Total LGA Developer Contributions	2,662	-	2,848	2,848	186
Total Non-Cash Contributions	80	-	2,657	2,657	2,577
Total	12,320	-	14,696	14,696	2,377

A proposed budget reduction of \$0.5M is included in this Q3 budget review for s7.11 and s7.12 contributions and a \$0.7M reduction in s64 water and sewer developer contributions, where actual income received is trending below budget forecasts. It is difficult to forecast development activity and as the contributions are capital income, they do not impact the operating result of Council.

Non-Cash Contributions

Council allows developers under Works-In-Kind Agreements to dedicate assets (works or land that has been identified in a contribution plan) in lieu of making cash contributions. Where the value of the assets dedicated exceeds the developer contributions owed, a developer credit is recognised. The developer credits are available to offset future developer contributions.

Restricted Asset Developer Contributions

Council currently has a restricted asset totalling \$189.3M, which represents the developer contributions received with interest income that has not yet been spent as at 31 March 2022. The movements from 1 January 2022 to 31 March 2022 are as follows:

Contribution Type	Opening Restricted Asset Value 1 July 2021	YTD Income	YTD Expenditure	YTD Interest Allocation	Current Restricted Asset Value 31 March 2022
	\$'000	\$'000	\$'000	\$'000	\$'000
s7.11 General Fund	99,614	6,234	(788)	644	105,704
s7.11 Drainage Fund	34,655	827	-	192	35,674
s7.12 Contributions	17,678	2,130	(401)	113	19,520
Total EPA Developer Contributions	151,947	9,191	(1,189)	949	160,898
7.4 Planning Agreement Total	5,630			30	5,660
s64 Water Fund	1,666	1,656	(252)	110	3,180
s64 Sewer Fund	19,510	1,192	(1,246)	150	19,605
s64 Total	21,176	2,848	(1,498)	260	22,785
Total	178,753	12,039	(2,687)	1,239	189,343

Developer Credits – Non-Cash Contributions

Council's current unfunded liabilities (non cash contributions) total \$4.1M as at 31 March 2022. This includes s7.11 credits totalling \$3.6M and s64 credits totalling \$0.5M.

A summary of the movement in non-cash contributions from 1 July 2021 to 31 March 2022 is provided below.

Summary of Developer Credits	
	\$'000
Opening Balance 1 July 2021	5,793
Contributed Assets	2,732
Non Cash Contributions Utilised	(2,657)
Indexation	66
Refunds	(1,813)
Closing Balance as at 31 March 2022	4,121

Quarterly Budget Review

2.1 Responsible Accounting Officer's Statement

Report by Responsible Accounting Officer

The following statement is made in accordance with cl. 203(2) of the *Local Government (General) Regulations 2005*.

It is my opinion that the Quarterly Budget Review Statement for Central Coast Council for the quarter ended 31 March 2022 indicates that Council's projected financial position at 30 June 2022 will be satisfactory at year end, having regard to the projected estimates of income and expenditure (noting a continuing review of operational revenue for any additional income streams, operational expenditure for further savings, continued rigour around capital expenditure and the sale of underperforming assets) and the original budgeted income and expenditure.

Natalia Cowley
Responsible Accounting Officer
13 May 2022

2.2 Operating Result

The year to date (YTD) operating result (excluding capital grants and contributions) is showing a favourable variance of \$50.8M, consisting of an actual surplus of \$138.6M compared to a budget surplus of \$87.8M. \$24.8M of the favourable variance relates to the Gain on Disposal of land parcels as part of Council's financial recovery plan.

The year to date (YTD) operating result (including capital grants and contributions) is showing a favourable variance of \$53.2M, consisting of an actual surplus of \$176.1M compared to a budget surplus of \$122.9M. \$24.8M of the favourable variance relates to the Gain on Disposal of land parcels as part of Council's financial recovery plan.

Council's focus continues to be on reducing expenditure, raising additional income, monitoring cash flow, through monthly cashflow forecasts and ensuring more sustainable cash preservation. Council's Long Term Financial Plan (LTFP) provides a model of future income and expenditure to give greater insights as to the trends affecting Council's financial future. The LTFP is a multi-faceted approach to address liquidity sustainability aimed at ensuring the longer-term financial sustainability of Council operations.

The table below reports the adopted budget, which is the original budget adopted by Council in June 2021, plus budget amendments approved by Council during 2021-2022 and is before proposed Q3 budget adjustments outlined in *Section 3.2 Proposed Operating Budget Amendments*.

Financial Performance 2021-2022	YTD Actual	YTD Budget	YTD Variance	YTD Variance	Adopted Budget
	\$'000	\$'000	\$'000	%	\$'000
Income (excluding capital income)	510,094	481,169	28,925	6.0%	570,009
Expenses	371,453	393,345	21,892	5.6%	563,971
Net Operating Result (excluding capital income)	138,641	87,824	50,817	57.9%	6,038
Income from capital grants and contributions	37,496	35,108	2,388	6.8%	62,445
Net Operating Result (including capital income)	176,137	122,932	53,205	43.3%	68,483

The following sections provide more detail of the year to date results.

Income Analysis

YTD Income (excluding capital income) as at 31 March 2022 is favourable to budget by \$28.9M (or 6.0% of YTD budget).

YTD Income (including capital income) as at 31 March 2022 is favourable to budget by \$31.3M (or 6.1% of YTD budget).

\$24.8M of the favourable variance relates to the Gain on Disposal of land parcels as part of Council's financial recovery plan.

Income from Continuing Operations 2021-2022	YTD Actual	YTD Budget	YTD Variance	YTD Variance	Adopted Budget
	\$'000	\$'000	\$'000	%	\$'000
Rates and Annual Charges	342,939	342,370	569	0.2%	365,660
User Charges and Fees	104,112	103,407	705	0.7%	139,522
Interest and Investment Revenue	4,348	3,257	1,092	33.5%	4,442
Other Revenue	8,705	7,310	1,395	19.1%	9,820
Operating Grants and Contributions	19,657	19,237	420	2.2%	42,974
Other Income	5,521	5,589	(68)	(1.2%)	7,591
Net Gains from Disposal of Assets	24,812	-	24,812		-
Income from Continuing Operations (exc. capital income)	510,094	481,169	28,925	6.0%	570,009
Capital Grants and Contributions	37,496	35,108	2,388	6.8%	62,445
Income from Continuing Operations (inc. capital income)	547,590	516,277	31,313	6.1%	632,454

Income variations compared to YTD budgets are detailed below:

- **Rates and Annual Charges** – the favourable YTD operating income variance of \$0.6M (or 0.2% of YTD budget) relates to the following:
 - \$0.3M minor favourable variance in Sewer Service Availability charges.
 - \$0.3M minor favourable variance in Domestic Waste annual charges.
 - \$0.1M minor favourable variance in Water Supply annual charges.

A favourable budget adjustment of \$0.3M is proposed in this Q3 budget review to recognise additional sewer annual charges revenue of \$0.2M and domestic waste annual charges of \$0.1M to align to year end forecast position.

- **User Charges and Fees** – the favourable YTD operating income variance of \$0.7M (or 0.7% of YTD budget) relates to the following areas of the business:
 - \$1.7M favourable variance in tipping income, due to waste volumes received from Sydney Councils following the flood event.
 - \$0.5M favourable variance in Leisure and Pool income.
 - \$0.3M favourable variance in certificate fee income (sec 603 and sec 10.7 fees).
 - \$0.2M favourable timing variance in sewer usage charges.
 - \$0.2M favourable variance in Water and Sewer miscellaneous fee income.
 - (\$0.1M) unfavourable variance in theatre and gallery income.
 - (\$0.3M) unfavourable variance in Holiday Park and Camping Ground fees due to COVID restrictions.
 - (\$0.3M) unfavourable variance in Environmental Compliance (shop inspection) income as inspections have not been able to be undertaken due to the impacts of COVID .
 - (\$0.4M) unfavourable variance in Development application fee income.
 - (\$0.5M) unfavourable variance in Childcare income due to decreased utilisation rates.
 - (\$0.7M) continued unfavourable variance in water user charges as water demand has continued to be low due to high rainfall in January, February and March. Usage is approximately 3.9% lower than previous year.

A proposed net budget decrease of (\$0.1M) is included in this Q3 budget review for the permanent variations to User Charges and Fee income; reductions in development assessment fee income, water usage income as water demand has continued to be low during Q3, Child Care income, shop inspections income impacted by COVID restrictions and On Site Sewer Management income have

been largely offset by increases in tipping income as waste was received from Sydney Councils during the March storm event, certificate and sewer diagram income, income from State Road ordered works and pool and leisure centre income. Reductions in income have been addressed by reducing expenses in those business areas.

Interest and Investment Revenue – the favourable YTD operating income variance of \$1.1M (or 33.5% of YTD budget) relates to the following items:

- o \$0.6M favourable variance in interest on investments.
- o \$0.5M favourable variance in interest on overdue rates and charges.

No budget adjustments are proposed in the Q3 review for this income category.

Please refer to section 2.4 Cash and Investments for further information on Council's cash management outcomes.

Other Revenue – the favourable YTD operating income variance of \$1.4M (or 19.1% of YTD budget) relates to the following areas of the business:

- o \$0.6M favourable variance in fine income.
- o \$0.2M minor favourable variance in sale of scrap metal and landfill gas royalty receipts at Council's Waste Management Facilities.
- o \$0.2M minor favourable variance in diesel fuel rebates received and proceeds from sale of small plant items.
- o \$0.1M minor favourable variance in miscellaneous water and sewer charges.
- o \$0.1M minor net favourable variance in Economic Development (Cemeteries, Holidays Parks and Central Coast Stadium).

A proposed net budget increase of \$0.4M is included in this Q3 budget review for the permanent variations to income; including fine income, income for sports facilities infrastructure and Water and Sewer miscellaneous income receipts, including reimbursement of third party damages.

- **Operating Grants and Contributions** – the favourable YTD operating income variance of \$0.4M (or 2.2% of YTD budget) relates to the following areas of the business:
 - o \$0.2M favourable variance in motor vehicle contributions by employees.
 - o \$0.1M favourable variance in government childcare contributions.
 - o \$0.1M minor favourable variance in other operating grants.

A proposed net budget increase of \$6.1M is included in this Q3 budget review to address the timing of grant income receipts and additional prepaid Financial Assistance Grant (FAG) .

At the beginning of April 2022, the Federal Government announced that it was changing the timing of the payment of the FAG. Specifically, the Federal Government announced that three-quarters of the FAG amount for 2022-2023 would be paid early in June 2022. Historically the Federal Government has prepaid half of the following years FAG each June. This change will have a favourable impact on the operating result in 2021-2022 of \$8.2M. The nature of the FAG, and the accounting rules that apply to it means that Council must recognise this additional income in 2021-2022. In the absence of any further changes to the timing of future grants, the decision to increase the prepayment of the FAG will be that Council will actually receive \$8.2M less income in 2022-2023 and have an unfavourable impact in that year. The same overall amount of income will be received, it is just the timing of payments between financial years.

Other proposed changes to Operating Grants and Contributions include reductions in Environmental Management grant income and Roads and Drainage Infrastructure project income as works have been delayed until 2022-2023, these proposed adjustments have been offset by a reduction in Materials and Services expenses. A small increase in government Child Care contributions has also been proposed.

- **Other Income** – is unfavourable YTD \$0.1M (or 1.2% of YTD budget). There are no material variances to report in this income category.

A small increase of \$0.1M has been proposed in this income category as part of this Q3 budget review for property rental income, including room and facility hire income.

- **Capital Grants and Contributions** – the favourable YTD capital income variance of \$2.4M (or 6.8% of YTD budget) relates to favourable variances in capital contributions of \$4.8M offset by an unfavourable variance in capital grants of (\$2.4M).

The favourable variance of \$4.8M in developer contributions is made up of \$2.1M favourable contributed assets (EDSACC grandstand) recognised in March 2022, \$1.9M non cash capital income recognised in February 2022 for wetland, roadwork, cycleway and watermain contributions in Warnervale, \$0.7M favourable variance in Water and Sewer Sec 64 Contributions, \$0.4M favourable variance in other miscellaneous capital contributions, partially offset by (\$0.3M) unfavourable variance in Sec 7.11 Contributions.

Developer contributions are difficult to predict as contributions received are based on external development activity. A (\$0.7M) reduction in s64 developer contribution and a (\$0.5M) reduction in s7.11 contribution income are proposed in this Q3 review for 2021-2022. Recognition of a contributed grandstand asset at EDSACC of \$2.1M is also proposed in this Q3 review. As this is capital income there is no impact on Council's operating result.

The unfavourable variance in capital grants of (\$2.4M) is a timing difference in relation to the completion of capital projects that have been disrupted due to recent weather events and supply chain resourcing issues.

A proposed unfavourable budget adjustment of (\$7.1M) is included in this Q3 budget review, due to the reduced capital program and delays (weather and supplier) incurred during Q3. In most instances, the funds will be received upon the completion of project milestones in the following financial year. Again, as this is capital income there is no impact on Council's operating result.

Details of the proposed budget amendments are in *Sections 3.1 Income and Expense Budget Review Statement and 3.2 Proposed Operating Budget Amendments*.

Expenditure Analysis

Operating expenditure as at 31 March 2022 is favourable to budget by \$21.9M (or 5.6% of YTD budget). This is due to a number of factors including delays and disruption to supply chain, weather delays, employee resourcing, in addition to Council's targeted reductions in spending and ongoing actions to ensure Council's future financial sustainability in line with Council's adopted Long Term Financial Plan.

Expenses from Continuing Operations 2021-2022	YTD Actual	YTD Budget	YTD Variance	YTD Variance	Adopted Budget
	\$'000	\$'000	\$'000	%	\$'000
Employee Benefits and On-costs	120,244	128,371	8,127	6.3%	172,853
Borrowing Costs	8,772	8,831	59	0.7%	12,689
Materials and Services (1)	105,524	118,788	13,264	11.2%	170,985
Depreciation and Amortisation	109,950	109,951	1	0.0%	170,021
Other Expenses	26,732	27,404	672	2.5%	37,423
Net Losses from Disposal of Assets	230	-	(230)	-	-
Expenses from Continuing Operations	371,453	393,345	21,892	5.6%	563,971
<i>(1) Includes internal income and internal expenses</i>					

Operating expenditure variations compared to YTD budgets are detailed below:

- Employee Costs** – the favourable YTD operating expenditure variance of \$8.1M (or 6.3% of YTD budget) in employee costs relates to a favourable year to date position of \$10.1M in salaries and wages costs, primarily due to positions that have been vacant and a \$0.2M favourable variance in other employee expenses such as superannuation, payroll tax and medical costs. In the current economic climate Council is experiencing difficulties filling vacant positions, as candidates often have several flexible opportunities available to them. Overtime costs are over budget YTD by \$0.6M mainly due to responding to weather events in February and March 2022.

Employee costs recovered from capital projects are currently unfavourable (\$1.6M) due to disruptions to capex projects as a result of the recent weather events and supply chain issues.

A budget decrease in Employee Costs of \$0.2M is proposed in this Q3 review which reflects a reduction in Child Care salaries and wages to partially offset reduced utilisation rates at Council centres and several minor increase across the business for works that income has been received for, including grants and contributions.

- Borrowing Costs** – currently on track, with a minor favourable variance of \$59k (or 0.7% of YTD budget).

A budget increase of (\$0.1M) is proposed to be made to the borrowing costs budget in this Q3 review that reflects an increase in amortisation of tip discount in line with accounting standard treatment, partially offset by a reduction in external borrowing costs in the Water and Sewer Funds. The refinancing of a Water Fund balloon loan repayment in March 2022 saw a lower interest rate secured than the existing loan and the Sewer fund balloon repayment was paid out and not refinanced, resulting in a reduction in borrowing costs for the remainder of the financial year.

- Materials and Services** – the \$13.3M YTD favourable operating expenditure variance (or 11.2% of YTD budget) is due to restraint on spending, coupled with supply chain issues. Expenditure in this category includes material purchases, contract expenses, consultants, electricity costs, insurances, plant hire, holiday park commissions and IT costs. The YTD savings include:
 - \$4.6M favourable variance in materials purchased.
 - \$4.6M favourable variance in other expenses including insurance premiums, promotions and events, IT costs, employee training, professional development and uniform costs and Misc. expenses including stationery, postage, printing, subscriptions, memberships, licences, valuation fees.
 - \$4.1M favourable in contract, labour hire, external plant and consultant costs.

A proposed net budget decrease of \$2.0M in Materials and Services costs is included in the Q3 budget review. Proposed decreases are included for information and technology software costs and

reductions in Environmental Management, Roads and Drainage Infrastructure and Development Assessment to offset known income reductions. Proposed budget increases include an increase in waste contract costs - garbage, green waste processing and recycling contracts, increases in contract costs in the Emergency Management section related to the March 2022 storm event, increase in expenses for State Road ordered works offset by additional income in User Charges and Fees, and an increase in Leisure Recreation and Community Facilities materials and contract costs, that partially offset the additional User Charges and Fee income received.

- **Depreciation and Amortisation** – currently on track. Depreciation and amortisation expenses are currently on track across all asset categories. Budget allowance has been included in Q4 for capital projects completed during 2021-2022 that will be capitalised prior to 30 June 2022.

No budget adjustments are proposed in this expenditure category in this Q3 budget review.

- **Other Expenses** – the \$0.7M YTD favourable operating expenditure variance (or 2.5% of YTD budget) is made up of
 - \$0.3M favourable variance in donations and contributions for Community Grant programs.
 - \$0.2M favourable variance in EPA Waste Levy due to reduced tonnages received at Council's Waste Management Facilities.
 - \$0.1M favourable variance in bad and doubtful debts recognition.

A proposed net budget reduction of \$1.0M in Other Expenses is included as part of this Q3 budget review and includes a reduction in budget required for contributions to NSW Fire Brigade, Rural Fire Service and State Emergency Service, town centre contributions and community grants programs this financial year. In addition a review of The Art House accounts identified savings in insurances and the contribution Council makes to The Art House as per the Service Level Agreement. The reductions are proposed to be partially offset by a minor increase in EPA waste levy payments.

- **Net Losses from Disposal of Assets** – the \$0.2M YTD expense represents minor losses on disposal of plant and equipment, buildings and open space assets.

A proposed budget increase of \$0.3M in Loss from Disposal is included as part of this Q3 budget review.

Details of the proposed budget amendments are in *Sections 3.1 Income and Expense Budget Review Statement and 3.2 Proposed Operating Budget Amendments*.

By Fund

The year to date (YTD) operating result (excluding capital grants and contributions) is \$138.6M and is attributed to each Fund as follows:

Operating result (excluding capital grants and contributions)	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	YTD Variance %	Adopted Budget \$'000
General Fund	116,295	68,631	47,664	69.5%	14,081
Water Fund	(2,224)	(3,885)	1,662	(42.8%)	(6,050)
Sewer Fund	1,810	1,096	714	65.1%	(4,446)
Drainage Fund	(2,259)	(3,001)	741	(24.7%)	(5,746)
Domestic Waste Fund	25,019	24,982	36	0.1%	8,199
Total	138,641	87,824	50,817	57.9%	6,038

The above table is prepared in accordance with the *Local Government Code of Accounting Practice and Financial Reporting* which requires Council to recognise the full year rates and annual charges for waste management when levied in July each year.

General Fund

The year to date net operating surplus result before capital income for General Fund is \$116.3M compared to a year to date budget surplus of \$68.6M resulting in a favourable variance of \$47.7M. The most significant year to date variances relate to:

- Gain on Asset Disposal is favourable \$24.8M and represents gain on sale of land at Warnervale Town Centre, Kiar Ridge and Lucca Road Wyong as part of Council's financial recovery plan.
- Materials and Services (including internal items) are favourable \$11.1M due to continued rigorous review of discretionary spending and delays and disruptions due to supply chain issues and severe weather events in Q3.
- Employee costs are favourable \$7.4M due to positions that have been vacant.
- Interest and Investment revenues are favourable \$1.3M.
- Other Revenue is favourable \$1.3M due to fine income, sale of scrap metal at Council's Waste Management facilities, diesel fuel rebates received and proceeds from sale of small plant items.
- User Charges and Fees are favourable \$1.1M due to increased tipping income received from Sydney Councils following the flood event, Leisure and Pool income, certificate fee income (sec 603 and sec 10.7 fees). Partially offset by Childcare income, Development application fee income, shop inspection income, Holiday Park and Camping Ground fees and theatre and gallery income that have continued to track under budget expectations.

Water Fund

The year to date net operating result before capital income for Water Fund is a deficit of \$2.2M compared to a year to date budget deficit of \$3.9M resulting in a favourable variance of \$1.7M. The most significant variances relate to:

- Materials and Services (including internal items) are favourable \$1.7M due to continued rigorous review of discretionary spending and delays and disruptions due to supply chain issues and severe weather events in Q3.
- Employee costs are favourable \$0.4M due to positions that have been vacant.

- Water user charges unfavourable by (\$0.5M) as water demand has continued to be low due to high rainfall in January, February and March. Usage is approximately 3.9% lower than previous year.

Sewer Fund

The year to date net operating result before capital income for Sewer Fund is a surplus of \$1.8M compared to a year to date budget surplus of \$1.1M resulting in a favourable variance of \$0.7M. The most significant variances relate to:

- Sewer usage charges have a minor favourable timing variance of \$0.3M.
- Employee costs are favourable \$0.3M due to positions that have been vacant.
- Materials and Services (including internal items) are favourable \$0.1M due to continued rigorous review of discretionary spending and delays and disruptions due to supply chain issues and severe weather events in Q3.

Drainage Fund

The year to date net operating result before capital income for Drainage Fund is a deficit of \$2.3M compared to a year to date budget deficit of \$3.0M resulting in a favourable variance of \$0.7M. The most significant variance relate to:

- Materials and Services (including internal items) are favourable \$0.7M due to continued rigorous review of discretionary spending and delays and disruptions due to supply chain issues and severe weather events in Q3.

Domestic Waste Fund

Domestic Waste Fund is on track, with a year to date net operating surplus before capital income of \$25.0M compared to a year to date budget surplus of \$25.0M. No material variances to report for Q3 in this Fund.

2.3 Capital Expenditure

Capital expenditure as at 31 March 2022 is under budget by \$23.6M or 26% of YTD budget.

Council department	Original Budget	Adopted changes YTD	Proposed changes for Q3	Proposed Full Year budget	Actuals YTD- Mar 2022	Budget YTD - Mar 2022	YTD Actuals / Budget
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Community and Recreation Services	13,981	726	(600)	14,106	6,088	8,120	75.0%
Infrastructure Services	66,390	922	(6,817)	60,495	31,426	46,552	67.5%
Water and Sewer	65,358	(13,359)	(10,218)	41,781	21,535	28,314	76.1%
Environment and Planning	1,693	711	(1,216)	1,188	515	957	53.8%
Corporate Affairs	27,619	(5,102)	(3,383)	19,134	6,275	5,516	113.7%
TOTAL	175,040	(16,102)	(22,234)	136,704	65,839	89,459	74%

The proposed Q3 budget adjustment is a decrease of \$22.2M, resulting in a revised 2021-2022 full year capital works program of \$136.7M.

Significant changes to the capital works program include:

Reductions:

- Sewer Reactive region wide - \$3.3M – this is a reactive program, full budget not required
- Water Main renewal program - \$2.2M – significant progress delays caused by prolonged wet weather
- Water Reactive program - \$1.0M – this is a reactive program, full budget is not required.

Increases:

- Davistown Rd – Road upgrade - \$0.7M – additional budget is required due to poor pavement being encountered
- Heavy Patch program - \$0.9M – additional works are required due to the recent natural disaster and prolonged wet weather
- Hue Hue Rd Jilliby - \$0.8M – this grant funded project has been brought forward from 2022-23.

Details of proposed capex adjustments for 2021-2022 can be found at *Section 3.3 Proposed Capital Budget Adjustments*.

Council has not purchased any assets for the quarter ended 31 March 2022 that are not already included in the current budget.

Stronger Communities Fund

The Stronger Communities Fund was established by the NSW Government to provide amalgamated councils with funding to kick start the delivery of projects that improve community infrastructure and services.

Council received \$10M of funding under the Stronger Communities Fund, including \$1.0M that was allocated in grants of between \$10,000 and \$50,000 to incorporated not-for-profit community groups, for projects that build more vibrant, sustainable and inclusive local communities.

Council has completed the majority of the projects funded under this grant program.

Project	Funding from Stronger Communities Grants \$'000	Actual Spend \$'000	Balance Remaining \$'000
Completed Projects			
Austin Butler Oval and Woy Woy Tennis Amenities Redevelopment	900	1,354	-
Children's Services - Playground Renovation/Upgrade - Umina	68	68	-
Children's Services - Playground Renovation/Upgrade - Niagara Park	55	70	-
Peninsula Leisure Centre – Starting Blocks and Electronic Timing System	135	181	-
Alan Davidson Oval Drainage and Irrigation System Installation	349	299	-
Terrigal CBD Traffic Flow Improvements	2,209	2,507	-
Avoca Beach Foreshore Protection Works Stage 1	2,808	2,864	-
Elfin Hill Road Foreshore Stabilisation	470	535	-
Augmentation of San Remo BMX facility	640	804	-
Community Grant Program	1,000	1,064	-
Total Completed Projects	8,633	9,746	-
Projects In Progress			
Disability Matters	800	398	402
Access and Inclusion Upgrades to Community Facilities	580	577	3
Total Projects In Progress	1,380	975	405
Total Stronger Communities Fund Projects	10,013	10,721	405

2.4 Cash and Investments

Cash flows during the quarter were managed through maturities and investments in new term deposits, floating rate notes and cash at call account. Investments for the quarter recorded an increase of \$34.2M, and Council's transaction account recorded net cash inflow of \$13.9M.

Council's transactional bank accounts are reconciled daily whilst cash management and investment holdings are reconciled monthly. All accounts have been fully reconciled as of 31 March 2022.

Balances as of 31 March 2022 are shown below.

Cash and Investment Balances as at 31 March 2022	\$'000
Total cash on Hand (Transactional)	43,450
Cash at Call – Cash Management	1,102
Investments in Term Deposits and Floating Rate Notes	590,786
Total Investment Portfolio	591,889
Closing Cash and Investments	635,339

Council's Portfolio is held in separate funds by purpose and is summarised as follows:

Fund	General Fund	Water Fund	Sewer Fund	Drainage Fund	Domestic Waste Fund
	\$'000	\$'000	\$'000	\$'000	\$'000
External Restricted Funds	188,268	7,602	22,296	37,149	93,828
Internal Restricted Funds	90,139	989	855	15	58
Total Restricted Funds	278,407	8,591	23,151	37,164	93,886
Unrestricted Funds	106,372	(7,326)	118,790	(35,738)	12,042
Total by Fund	384,779	1,265	141,941	1,426	105,928

Council is managing the previously reported negative unrestricted funds balance, as part of Council's Business Recovery Plan. The negative unrestricted balance is currently \$43.1M, made up of unrestricted fund deficits in the Water and Drainage Funds, as per the table above.

The unrestricted funds balances across the five Funds above will fluctuate during the year as rates revenue and property sale settlements occur. In the interim, the unrestricted funds deficit of \$43.1M is proposed to be funded through the General Fund's available unrestricted cash balance of \$106.4M at 31 March 2022.

Council operates in accordance with approved investment policies that comply with s. 625 of the *Local Government Act 1993*, and cl. 212 of the *Local Government (General) Regulation 2005*. Investments are placed and managed in accordance with this policy and having particular regard to the Ministerial Investment Order issued February 2011 and Division of Local Government (as it was then known) Investment Policy Guidelines published in May 2010.

Council's investments (comprised of deposit accounts, floating rate notes and term deposits) continue to be conservatively managed to ensure that value is added to the fixed interest portfolio. The value of investment securities and call deposit accounts *excluding* transactional accounts, of 31 March 2022 was \$591.9M. YTD returns were 0.84%, which is above the YTD BBSW benchmark of 0.37%. Total net return for the quarter ending 31 March 2022 was \$1.4M consisting of interest earnings.

The investment portfolio is concentrated in AA above (22.48%), A (24.62%), and BBB (52.90%). The investments in AA are of a higher credit rating and BBB represented the best returns at the time of investment within Policy guidelines. Financial institutions issuing fixed income investments and bonds are considered investment grade (IG) if its Long-Term credit rating is BBB or higher by Standard and Poor (S&P).

Council continues to monitor the portfolio and manage investments taking into consideration credit ratings of financial institutions, interest rates offered for the maturity dates required and the amount of our investment portfolio already held with each financial institution.

Breakdown of the investment portfolio by investment class as of 31 March 2022:

Investment Class	Balances as at 31 March 2022 \$'000
Cash at Call	1,102
Term Deposits and Floating Rate Notes	590,786
Closing Investment Portfolio	591,889
YTD Returns	3,748
YTD Returns %	0.84%
Benchmark BBSW	0.37%

Central Coast Council

Statement of Cash Flows for the Quarter ended March 2022

\$'000	Actual Q3 2021-2022
Cash flows from operating activities	
Receipts	
Rates and Annual Charges	84,163
User Charges and Fees	35,995
Interest and Investment Income	1,426
Grants and contributions	23,041
Bonds & Deposit Amount Received	80
Other Revenues	21,293
Payments	
Employee Benefits and On cost	(48,852)
Materials and Contracts	(22,874)
Borrowing Costs	(2,598)
Bonds & Deposit Amount Paid	(163)
Other expenses	(41,600)
Net cash provided (or used in) operating activities	49,911
Cash flows from Investing activities	
Receipts	
Sale of Investment Securities	52,189
Sale of Infrastructure, Property, Plant and Equipment	26,972
Payments	
Purchase of Investment Securities	(86,350)
Purchase of Infrastructure, Property, Plant and Equipment	(23,054)
Net cash provided (or used in) Investing activities	(30,243)
Cash flows from Financing activities	
Receipts	
Proceeds from borrowing and advances	-
Payments	
Repayment of borrowing and advances	(5,732)
Net cash provided (or used in) Financing activities	(5,732)
Net increase/(decrease) in cash and cash equivalents	13,936
Plus: cash and cash equivalents – beginning of period	29,514
Cash and cash equivalents – end of the Period	43,450
plus: Investments on hand – end of Period	591,889
Total cash, cash equivalents and investments	635,339

2.5 Contracts and Other Expenses

Major Contracts

The following significant contracts were entered during Q3:

Contractor	Contract Detail and Purpose	Contract Value	Commencement Date	End Date	Budgeted (Y/N)
Mojo Power East Pty Ltd	Supply of Large Sites and Street Lighting Electricity (10 year agreement)	\$102,123,000.00	01/01/22	30/12/31	Y
IQ Renew Pty Ltd	Recyclables Reveal, Transfer and Processing Services	\$22,501,947.00	01/02/22	31/01/25	Y
Xylem Water Solutions Australia Limited	Wastewater Pump Supply 2022-2025	\$5,591,224.00	01/01/22	31/12/25	Y
Rivers Constructions Pty Ltd	Sewage Rising Main for G8 and G9 Pumping Stations	\$4,597,000.00	01/01/22	01/01/23	Y
Flovac Vacuum Sewerage Systems Pty Ltd	Vacuum Sewer System Mechanical Refurbishment, Davistown and St Huberts Island	\$2,890,798.00	01/03/22	28/02/26	Y
Kerroc Constructions Pty Ltd	Gosford CBD Water and Sewer Upgrades, Package 2 (Panel Arrangement CPA2043)	\$2,053,105.00	02/03/22	02/03/23	Y
Westbury Constructions Pty Ltd	The Entrance Visitor Information Centre Refurbishment	\$2,008,835.00	14/02/22	30/09/22	Y
Gongues Constructions Pty Ltd	Refurbishment of Sewage Pump Station E01 (Panel Arrangement CPA2043)	\$1,302,000.00	02/02/22	30/06/22	Y
Rivers Constructions Pty Ltd	Lagoon Embankment Stabilisation, Mardi Water Treatment Plant (Panel Arrangement CPA/2043)	\$1,301,610.00	30/03/22	31/12/23	Y
Collaborative Construction Solutions Pty Ltd	Construction of Amenities Blocks at MacMasters and Wamberal	\$870,138.00	01/03/22	30/11/22	Y
Accenture Australia Pty Ltd	Consolidated Oracle Support Services	\$813,127.00	01/02/22	30/01/24	Y
Coregas	Bulk Supply and Delivery of Liquid Oxygen	\$778,815.00	01/02/22	01/02/27	Y
Gongues Constructions Pty Ltd	Sewer Pump Station, GP03 Refurbishment (Panel Arrangement CPA/2043)	\$723,500.00	14/02/22	01/12/22	Y

Contractor	Contract Detail and Purpose	Contract Value	Commencement Date	End Date	Budgeted (Y/N)
BOC Limited	Supply and Delivery of Carbon Dioxide - Mardi Water Treatment Plant and Peninsula Leisure Centre	\$699,821.00	01/02/22	01/02/27	Y
Gongues Constructions Pty Ltd	Sewer Pumping Station, WG08 Refurbishment (Panel Arrangement CPA2043)	\$699,500.00	14/02/22	24/08/22	Y
Infor Global Solutions (ANZ) Pty Ltd	Annual Software Maintenance, Infor Pathway and IPS	\$679,704.75	16/03/22	15/03/23	Y
Kerroc Constructions Pty Ltd	Sewer Pump Stations, Package 2 Upgrade - U9, U1, U5, U14, WW13a (Panel Arrangement CPA/2043)	\$544,930.10	18/02/22	28/06/22	Y
Eire Constructions Pty Ltd	Sewer Rising Main Partial Replacement - Construction Phase - SPS MP06 (Panel Arrangement CPA/2043)	\$499,873.44	14/02/22	24/08/22	Y
Rivers Constructions Pty Ltd	Sewer Pumping Station OB-4 Refurbishment (Panel Arrangement CPA2043)	\$473,200.00	01/03/22	30/06/22	Y
Kerroc Constructions Pty Ltd	Civil and Electrical Upgrade Work - Package 1, Sewer Pump Stations HB9, KS2, WG7, WW4 (Panel Arrangement CPA/2043)	\$455,517.00	15/02/22	25/06/22	Y
Air Liquide Australia Pty Ltd	Supply and Delivery of Carbon Dioxide - Somersby Water Treatment Plant, Wyong and Toukley Pools	\$448,610.00	01/02/22	01/02/27	Y
Kerroc Constructions Pty Ltd	Sewer Rising Main Relocation and Associated Civil Works - Carrington Street, Narara (Panel Arrangement CPA/2043)	\$352,597.00	02/02/22	30/06/22	Y
Secure Agility Pty Limited	HPE Server Maintenance (NSW Buy Scheme)	\$343,120.82	15/03/22	30/03/23	Y
Gosford Irrigation and Water Solutions Pty Ltd	Playing Fields Irrigation Upgrade - Umina Oval	\$328,058.00	03/03/22	30/06/22	Y
Arup Australia Pty Ltd	Engagement of Consultant - Development of Food Organic and Garden Organic (FOGO) Processing Solutions	\$322,432.00	21/02/22	30/06/27	Y
Hunter H2O Holdings Pty Limited	Detailed Design for Kincumber Sewer Treatment Plant - Sludge Dewatering Upgrade (LGP1208-4)	\$278,900.00	28/02/22	25/08/22	Y

Contractor	Contract Detail and Purpose	Contract Value	Commencement Date	End Date	Budgeted (Y/N)
Kerroc Constructions Pty Ltd	SPS DP3 Rock Retention, Wall and Bank Rehabilitation - Daleys Point (Panel Arrangement CPA/2043)	\$226,220.00	01/03/22	30/06/22	Y
Everlon and Co	Memorial Gardens and Walls, Norville Cemetery	\$204,701.72	24/01/22	31/05/22	Y
Somersby Electrical Pty Ltd	Manufacture of New Switchboard for Mardi Water Treatment Plant (Panel Arrangement CPA2849)	\$201,000.00	10/02/22	30/06/22	Y
Wagners CFT Manufacturing Pty Ltd	Elevated Structures - Shared Path, Stage 4 - Tuggerawong (LGP308-3)	\$192,733.00	08/03/22	30/05/22	Y
TGB and Sons Pty Ltd	Shared Path - Central Coast Highway, Gosford (renewals package 2021-2022)	\$174,380.00	30/03/22	16/05/22	Y
Fabranamics Pty Ltd	Construction of new Public Amenities Building - Don Small Oval, Tacoma (LGP308-3)	\$169,779.00	29/03/22	30/09/22	Y
Morrison Low Consultants Pty Ltd	Review of Council's Asset Management Processes - 2021	\$166,400.00	07/02/22	30/06/22	Y
Synthatech Australia Pty Ltd	Replace Rubber Softfall at various Play Spaces	\$154,855.50	03/02/22	30/06/22	Y

2.6 Consultancy and Legal Expenses

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high-level specialist or professional advice to assist decision making by management. Generally, it is the advisory nature of the work that differentiates a consultant from other contractors.

The following table shows operating expenditure year to date (YTD) for consultants and external legal fees.

Operating Expense	YTD Actual \$'000	Budgeted Yes/No
Consultants	4,161	Yes
Legal Fees	254	Yes

Financial Schedules and Proposed Adjustments

3.1 Income and Expense Budget Review Statement

The table below outlines the impact of the proposed operating budget amendments and the projected year end result for the 2021-2022 financial year.

Consolidated Operating Statement									
March 2022									
	YEAR TO DATE				FULL YEAR				
	Actuals	Adopted Budget	Variance	Last Year YTD Actuals	Last Year Actual	Original Budget	Adopted Changes	Proposed Changes	Year End Forecast
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Operating Income									
Rates and Annual Charges	342,939	342,370	569	311,316	331,384	361,871	3,790	325	365,986
User Charges and Fees	104,112	103,407	705	104,878	139,105	140,269	(747)	(136)	139,387
Interest	4,348	3,257	1,092	4,367	5,598	4,442	-	-	4,442
Other Revenue	8,705	7,310	1,395	7,186	12,666	9,196	624	442	10,261
Grants and Contributions	19,657	19,237	420	21,475	42,409	49,491	(6,517)	6,124	49,097
Gain on Disposal	24,812	-	24,812	1,497	2,609	-	-	24,812	24,812
Other Income	5,521	5,589	(68)	5,973	8,214	8,056	(465)	89	7,681
Total Income attributable to Operations	510,094	481,169	28,925	456,692	541,985	573,325	(3,316)	31,656	601,666
Operating Expenses									
Employee Costs	120,244	128,371	8,127	153,426	222,617	175,833	(2,980)	(158)	172,696
Borrowing Costs	8,772	8,831	59	10,553	16,414	17,471	(4,782)	59	12,748
Materials and Services	105,524	118,788	13,264	109,914	165,622	156,680	14,306	(1,992)	168,993
Depreciation and Amortisation	109,950	109,951	1	121,745	162,303	177,106	(7,085)	-	170,021
Other Expenses	26,732	27,404	672	26,007	36,059	39,192	(1,770)	(1,005)	36,417
Loss on Disposal	230	-	(230)	761	9,660	-	-	345	345
Total Expenses attributable to Operations	371,453	393,345	21,892	422,406	612,674	566,282	(2,311)	(2,751)	561,220
Operating Result after Overheads and before Capital Amounts	138,641	87,824	50,817	34,286	(70,689)	7,043	(1,005)	34,408	40,445
Capital Grants	20,273	22,719	(2,446)	23,276	36,893	8,445	35,089	(7,103)	36,431
Capital Contributions	17,223	12,390	4,834	13,580	46,810	34,445	(15,534)	960	19,871
Grants and Contributions Capital Received	37,496	35,108	2,388	36,856	83,703	42,890	19,555	(6,143)	56,302
Net Operating Result	176,137	122,932	53,205	71,141	13,014	49,933	18,550	28,265	96,748

This table forms part of Central Coast Council's quarterly budget review for the quarter ended 31 March 2022 and should be read in conjunction with sections 2.1 to 2.6 of this report.

3.2 Proposed Operating Statement Budget Amendments

The following budget amendments are proposed as part of this Q3 budget review.

Proposed Operating Statement Budget Amendments	Impact by Major Account Category			
	Capital Revenue	Operating Revenue	Operating Expense	Operating Movement
	+ve Incr. (-ve) Decr. \$'000	+ve Incr. (-ve) Decr. \$'000	+ve Incr. (-ve) Decr. \$'000	Excluding Capital \$'000
Original budget	42,890	573,325	566,282	7,043
Council approved adjustments during Q1	-	67	67	-
Q1 Review approved budget adjustments	24,785	(5,489)	(1,540)	(3,949)
Q2 Review approved budget adjustments	(5,230)	1,967	(1,211)	3,178
Q2 Full Year revised annual budget	62,445	569,870	563,598	6,272
Council approved adjustments during Q3		139	373	(234)
Proposed Adjustments Q3 Budget Review				
Rates and Annual Charges Water and Sewer Executive - \$0.2M favourable increase in sewer annual charges in line with full year income forecast. Waste and Resource Recovery Management - \$0.1M favourable increase in Waste Management annual charges in line with full year income forecast.		325		325
User Charges and Fees Waste and Resource Recovery Management - \$1.4M favourable increase in tipping income as waste was received from Sydney Councils during recent storm events. Roads Construction and Maintenance - \$0.6M additional income from restoration works and works to be undertaken on State roads. Partially offset by additional expenses. Leisure Recreation and Community Facilities - \$0.4M favourable increase in pool and leisure centre income in line with current usage, post COVID restrictions. Water and Sewer Executive - \$0.1M additional income from an increase in the number of certificates and sewer		(136)		(136)

Proposed Operating Statement Budget Amendments	Impact by Major Account Category			
	Capital Revenue	Operating Revenue	Operating Expense	Operating Movement
	+ve Incr. (-ve) Decr. \$'000	+ve Incr. (-ve) Decr. \$'000	+ve Incr. (-ve) Decr. \$'000	Excluding Capital \$'000
<p>diagrams issued.</p> <p>Environmental Compliance and Systems – (\$0.1M) unfavourable reduction in On Site Sewer Management income.</p> <p>Environmental Compliance and Systems – (\$0.4M) unfavourable reduction in Shop Inspections as result of COVID restrictions.</p> <p>Libraries and Education – (\$0.5M) unfavourable reduction in Child Care fees due to reduced utilisation rates. Offset by a reduction in expense budgets.</p> <p>Water and Sewer Executive – (\$0.7M) unfavourable reduction in water usage income as water demand has continued to be low during Q3 due to high rainfall levels.</p> <p>Development Assessment- (\$0.8M) unfavourable reduction in development assessment income. Anticipated use of temporary resourcing was not utilised and as such income targets were not achieved. Offset by a reduction in Materials and Services expense budget.</p>				
<p>Other Revenue</p> <p>Environmental Compliance and Systems - \$0.2M favourable increase in fine income.</p> <p>Open Space and Recreation - \$0.1M favourable increase in income for sports facilities infrastructure.</p> <p>Water and Sewer Executive - \$0.1M favourable increase in miscellaneous income receipts, including reimbursement of third party damage.</p>		442		442
<p>Operating Grants and Contributions</p> <p>Corporate Income and Expense - \$8.2M favourable increase in prepaid Financial Assistance Grant (FAG) income, announced in Federal budget.</p> <p>Libraries and Education - \$0.2M favourable increase in Child Care operating grant income.</p> <p>Roads and Drainage Infrastructure - (\$0.5M) unfavourable reduction in Roads and Drainage Infrastructure project income as works have been delayed until 2022-2023. Offset by a reduction in Materials and Services expense budgets.</p> <p>Environmental Management – (\$1.8M) unfavourable reduction in Environmental Management grant income. Offset by a reduction in Materials and Services expense budget.</p>		6,124		6,124

Proposed Operating Statement Budget Amendments	Impact by Major Account Category			
	Capital Revenue	Operating Revenue	Operating Expense	Operating Movement
	+ve Incr. (-ve) Decr. \$'000	+ve Incr. (-ve) Decr. \$'000	+ve Incr. (-ve) Decr. \$'000	Excluding Capital \$'000
Gain on Disposal of Assets Economic Development and Property - \$24.8M gain on disposal of assets, including the sale of land at Warnervale Town Centre, Kiar Ridge and Lucca Road Wyong as part of Council's financial recovery plan.		24,812		24,812
Other Income Leisure Recreation and Community Facilities - \$0.1M favourable increase in property rental income, including room and facility hire income.		89		89
Employee Costs Libraries and Education - \$0.4M favourable decrease in Child Care Other - (\$0.2M) minor unfavourable increase across the business mainly for works that income has been received, including grants and contributions.			(158)	158
Borrowing Costs Water and Sewer - \$0.1M favourable reduction in borrowing costs due to a lower interest rate secured on the refinancing water fund balloon loan payment in April 2022 and repayment of sewer balloon repayment (not refinanced) in April 2022. Waste and Resource Recovery Management - (\$0.2M) unfavourable increase in amortisation of tip discount in line with accounting standard treatment.			59	(59)
Materials and Services (including internal revenues and expenses) Environmental Management - \$1.8M favourable reduction in Environmental Management expense. This offsets the reduction in income in operating grants above. Other - \$0.9M favourable reduction in general materials services budgets across general fund. Development Assessment - \$0.8M favourable reduction in development contract expense. This offsets the reduction in			(1,992)	1,992

Proposed Operating Statement Budget Amendments	Impact by Major Account Category			
	Capital Revenue	Operating Revenue	Operating Expense	Operating Movement
	+ve Incr. (-ve) Decr.	+ve Incr. (-ve) Decr.	+ve Incr. (-ve) Decr.	Excluding Capital
	\$'000	\$'000	\$'000	\$'000
<p>income in User Charges and Fees above.</p> <p>Roads and Drainage Infrastructure - \$0.5M favourable reduction in project expenditure as some works have been delayed until 2022-2023. This offsets the reduction in income in operating grants above.</p> <p>Water and Sewer - \$0.5M favourable decrease in general materials and services budgets in water and sewer funds.</p> <p>Information and Technology - \$0.2M favourable reduction in software license costs.</p> <p>Waste and Resource Recovery Management - (\$0.1M) unfavourable reduction in internal tipping income in capex program that impacts recoveries in operating expenditure.</p> <p>Leisure Recreation and Community Facilities – (\$0.2M) unfavourable increase in Leisure Recreation and Community Facilities materials and contracts, that partially offsets additional user charges and fee income above.</p> <p>Water and Sewer – (\$0.3M) unfavourable increase Hunter Water Bulk Water transfer adjustment.</p> <p>Environmental Compliance and Systems - (\$0.6M) increase in contract costs in Emergency Management section related to March 2022 storm event.</p> <p>Roads and Drainage Construction and Maintenance – (\$0.6M) additional expense due to workorders received from <i>Transport for NSW</i> on State roads which offsets the additional income in User Charges and Fees above.</p> <p>Waste and Resource Recovery Management - (\$0.9M) unfavourable increase in waste contract costs - garbage, green waste processing and recycling due to waste volumes received at Council's waste management facilities.</p>				
<p>Other Expenses</p> <p>Environmental Compliance and Systems - \$1.0M favourable reduction in budget required for contributions to NSW Fire Brigade, Rural Fire Service and State Emergency Service this financial year.</p> <p>The Art House - \$0.1M favourable reduction in contribution payable to The Art House. Review of The Art House accounts identified savings in insurances and the donation council makes to The Art House as per the Service Level Agreement.</p> <p>Community and Culture - \$0.1M favourable reduction in town centre contributions and community grants programs this financial year.</p> <p>Waste and Resource Recovery Management - (\$0.2M) unfavourable increase in EPA waste levy costs due to increased waste tonnages being received at Council's waste management facilities.</p>			(1,005)	1,005

Proposed Operating Statement Budget Amendments	Impact by Major Account Category			
	Capital Revenue	Operating Revenue	Operating Expense	Operating Movement
	+ve Incr. (-ve) Decr. \$'000	+ve Incr. (-ve) Decr. \$'000	+ve Incr. (-ve) Decr. \$'000	Excluding Capital \$'000
Loss on Disposal of Assets (\$0.3M) represents minor losses on disposal of plant and equipment, buildings and open space assets.			345	(345)
Capital Grants and Contributions Capital Grants – (\$7.1M) unfavourable decrease in capital grant income as a result of reduced capital program and delays (weather and supplier) incurred during Q3. Developer Contributions - \$1.0M increase in expected developer contribution income: \$2.1M increase for contributed asset; EDSACC Grandstand. (\$0.5M) reduction in s7.11 contribution income (\$0.7M) reduction in s64 developer contribution income	(6,143)			-
Q3 proposed budget adjustments	(6,143)	31,656	(2,751)	34,408
Q3 proposed Full Year annual budget	56,302	601,666	561,220	40,445

NB: This table forms part of Central Coast Council's quarterly budget review for the quarter ended 31 March 2022 and should be read in conjunction with sections 2.1 to 2.6 of this report.

3.3 Proposed Capital Budget Amendments

The table below lists the projects which have had 2021-2022 budget changes requested as part of the Q3 budget review.

Project Number	Project Description	Unit	Approved Full Year Budget \$'000	Proposed change \$'000	Proposed Full Year Budget \$'000	Reason for change	Grants	Contributions	Restrictions	General Revenue
Budget reallocation between projects										
26011	Quality Learning Environment Grant 2021-22	Libraries and Education	62	(42)	20	QLE Grant not released this year. Budget transferred to provide additional library resources based on community need	(42)			-
23815	Library Resources Purchases - Books		794	42	836		42			-
26363	Umina Library Annexe		63	(63)	-	Umina project unable to proceed due to complications at the site. Budget transferred to Tuggerah to enable a better customer experience, with overall saving				(63)
26441	Tuggerah Library Entrance Refurb		-	52	52					52
26082	Wilson Street, Terrigal - reactive works	Economic Development and Property	4	60	64	Where savings have been identified, the savings have been reallocated to projects where additional works can be delivered this financial year, with overall increase of \$106,200 to increase scope of works to be undertaken.				60
24427	Renovate Cabins at Canton Beach Holiday Park		235	14	249					14
25516	Toowoomba Bay Holiday Park - Reactive capital renewal		181	113	294					113
26033	Gosford City Car park - Implement online customer payment portal		50	(45)	6					(45)
26036	Gosford City Car park - Install automated roller shutter at Pedestrian walk way.		15	(8)	7					(8)
26080	Coral street, The Entrance - reactive works		24	(6)	17					(6)

Project Number	Project Description	Unit	Approved Full Year Budget \$'000	Proposed change \$'000	Proposed Full Year Budget \$'000	Reason for change	Grants	Contributions	Restrictions	General Revenue
26083	Woy Woy Commuter - reactive works		4	(1)	3					(1)
26236	Gosford City Carpark – Level 1 Gate		28	(5)	23					(5)
26297	Coral Street Carpark - Northern Side Rail upgrade		33	(8)	25					(8)
26075	Renovate food & Beverage concessions at Central Coast Stadium		0	55	55					55
26035	Noraville Cemetery reactive capital (at need memorialisation)		10	15	25					15
24438	Road construction at Toowoan Bay Holiday Park		35	(5)	30					(5)
26077	Road Construction at Budgewoi Holiday park		55	(7)	48					(7)
26226	Canton Beach Holiday Park Road Renewal		39	(2)	36					(2)
25514	Norah Head Holiday Park - Reactive capital renewal		304	(12)	292					(12)
26081	Gosford City Car park - reactive works		24	12	36					12
25511	Canton Beach Holiday Park - Reactive capital renewal		202	(50)	152					(50)
26079	Noraville Cemetery upgrade to lawn burial area - (General Lawn rows I & J and Catholic Lawn rows E & F)		28	(9)	19					(9)
26084	Jilliby Cemetery upgrade to lawn burial section (General Lawn beam rows 7 & 8)		18	(6)	12					(6)

Project Number	Project Description	Unit	Approved Full Year Budget \$'000	Proposed change \$'000	Proposed Full Year Budget \$'000	Reason for change	Grants	Contributions	Restrictions	General Revenue
25243	Water Supply Tanks and Dam Access Point Installations	Environmental Management	15	21	36	Where savings have been identified, the savings have been reallocated to projects where additional works can be delivered this financial year.				21
26365	Lions Park Long Jetty GPT - trash rack replacement		80	15	95					15
25244	Fire Station Bush Fire Protection Upgrades		23	(13)	10					(13)
23651	Construct Terrigal Lagoon Walking track		680	(23)	657					(23)
26046	Laycock Street Theatre - Airconditioning Replacement	Community and Culture	250	26	276	These projects have been combined into one project for delivery, with overall saving				26
26047	Laycock Street Community - Replace cooling tower with split system		340	(96)	244					(96)
25338	Steyne Rd - Road Upgrade	Roads and Drainage	360	250	610	These projects have been combined into one project for delivery, with overall saving				250
26121	Steyne Road - Drainage Upgrade		340	(250)	90					(250)
Total budget reallocations			4,295	25	4,320		-	-	-	25
Increase in capital works budget										
24423	Design and replace street lights and posts at Canton Beach Holiday Park	Economic Development and Property	179	29	208	Change in scope to include additional lights				29
25510	Budgewoi Holiday Park - Reactive capital renewal	Economic Development and Property	150	20	170	Increase in budget to fund additional works required that are able to be delivered				20
24429	Renovate cabins at Toowoomb Bay Holiday Park	Economic Development and Property	543	75	618	Increase in budget to fund additional works required that are able to be delivered				75
24433	Renovate guest facilities at Norah Head Holiday Park	Economic Development and Property	271	20	291	Increase in budget to fund additional works required that are able to be delivered				20

Project Number	Project Description	Unit	Approved Full Year Budget \$'000	Proposed change \$'000	Proposed Full Year Budget \$'000	Reason for change	Grants	Contributions	Restrictions	General Revenue
26071	Renewal Program - Park Fencing	Open Space and Recreation	30	10	40	Fencing identified that needs replacement due to safety issue.				10
26242	Storm Damage repairs to Long Jetty Jetties	Open Space and Recreation	135	77	212	Increase in budget to fund additional works required from recent flooding				77
26066	Renewal Program - Park Furniture	Open Space and Recreation	70	40	110	Increase to install shade sail on district playspace at Ourimbah to address safety concern.				40
26410	Robot Line Marker	Open Space and Recreation	-	50	50	Purchase of equipment to drive efficiencies and reduce overtime.				50
24749	Tuggerawong Foreshore - Shared Pathway Construction	Roads and Drainage Infrastructure	1,475	160	1,635	This developer contribution funded project has been delayed due to the recent natural disaster however remains on track for completion in 2021-22.		160		-
25943	Pacific Highway, Lake Munmorah - Shared path construction	Roads and Drainage Infrastructure	100	20	120	This grant funded project has been completed with additional budget required due to rectification of safety concerns.	20			-
25803	Central Coast Highway, Erina - Shared Path Construction	Roads and Drainage Infrastructure	779	50	829	This grant funded project has been delayed by contractor availability but remains on track for completion in 2021-22.	50			-
25554	Louisiana Rd - Drainage Upgrade	Roads and Drainage Infrastructure	1,685	300	1,985	This grant funded project has been delayed due to the recent natural disaster but remains on track for completion in 2021-22.	300			-
24677	Davistown Rd - Road Upgrade	Roads and Drainage Infrastructure	1,015	720	1,735	This grant funded project is on schedule for completion in 2021-22. Additional budget required due to poor pavement being encountered.	720			-
26155	McGirr Ave - Pavement Renewal and Road Resurfacing	Roads and Drainage Infrastructure	632	120	752	This grant funded project is on schedule for completion in 2021-22. Additional budget required due to poor pavement being encountered.	120			-

Project Number	Project Description	Unit	Approved Full Year Budget \$'000	Proposed change \$'000	Proposed Full Year Budget \$'000	Reason for change	Grants	Contributions	Restrictions	General Revenue
26141	Cape Three Points Rd - Pavement Renewal and Road Resurfacing	Roads and Drainage Infrastructure	90	47	137	Additional budget required based on contractor estimate.	47			-
26148	Donnison St West Block 20 - Pavement Renewal and Road Resurfacing	Roads and Drainage Infrastructure	44	73	117	Additional budget required based on contractor estimate.	73			-
New	Brush Road - Road Safety Improvements	Roads and Drainage Infrastructure	-	50	50	This is a new grant project funded under the NSW Safer Roads Program.	50			-
25367	Road Design Program	Roads and Drainage Infrastructure	-	3	3	This program has been completed with minor over-expenditure.				3
25536	Car park Renewal Program 2020-21	Roads and Drainage Infrastructure	200	7	207	This program has been completed within minor budget over-expenditure.				7
26134	Heavy Patch Program 21-22	Roads and Drainage Infrastructure	730	880	1,610	Additional budget required as a result of the recent natural disaster				880
24683	Fowlers Bridge - Timber Bridge Replacement	Roads and Drainage Infrastructure	500	80	580	This project has been completed with over-expenditure resulting from poor subgrade.				80
24773	Lakedge Ave - Drainage Upgrade	Roads and Drainage Infrastructure	342	105	447	This project is tracking ahead of schedule due to contractor availability. Additional budget required due to poor subgrade being encountered.				105
26391	Hue Rd Jilliby - Road Renewal	Roads and Drainage Infrastructure	-	760	760	This grant funded project has been brought forward from 2022-23	76			684
26268	Jilliby Road, Jilliby - Pavement Renewal and Resurfacing	Roads and Drainage Infrastructure	680	130	810	Additional budget required based on contractor estimate.	130			-
26137	Waratah St - Pipe Rehabilitation	Roads and Drainage Infrastructure	150	10	160	Additional budget required based on contractor estimate.				10
26143	Frederick St - Pipe Rehabilitation	Roads and Drainage Infrastructure	45	55	100	Additional budget required based on contractor estimate.				55
26144	Bias Ave - Pipe Relining	Roads and Drainage Infrastructure	30	10	40	Additional budget required based on contractor estimate.				10

Project Number	Project Description	Unit	Approved Full Year Budget \$'000	Proposed change \$'000	Proposed Full Year Budget \$'000	Reason for change	Grants	Contributions	Restrictions	General Revenue
17245	BWMF Community Recycling Centre	Waste and Resource Recovery Management	-	25	25	Works from 2020-21 were not initially completed as planned due to COVID lockdowns restricting contractor travel to our region and post lockdown availability. Realignment of budget to spend.				25
25328	Sewer Pump Station Renewal - Lagoon Street Ettalong Beach (E01)	Water and Sewerage	397	300	697	Additional budget required as labour costs were higher than expected				300
25633	Sewage Treatment Plant Solar Installation Program - Region Wide	Water and Sewerage	6	5	11	Additional input required during the projects warranty period.				5
23785	Upgrade Kanagara Reservoir	Water and Sewerage	70	28	98	Increase in scope to allow for emergency storage whilst the reservoir is offline				28
25331	Sewer Pump Station Renewal - Brisbane Water Dr Koolewong (WG08)	Water and Sewerage	423	125	548	Increase required based on construction contractor timelines				125
26449	Concrete matting for bank stabilisation MCD	Water and Sewerage	-	36	36	New project to provide a permanent solution to erosion at Mangrove Creek Dam				36
22670	Upgrade SCADA boosters at various water pump stations	Water and Sewerage	45	10	55	Additional budget required based on price rises				10
22702	Upgrade Mangrove Creek Dam intake tower	Water and Sewerage	34	106	140	Additional budget required based on price rises				106
22260	Water Pump Station Refurbishment - The Rampart Umina Heights	Water and Sewerage	119	86	206	Scope changed to include upgrade to switchboard and electrical equipment to comply with current standards.				86
24643	20-118-1 - Annual Water Meter Replacement Program - Region Wide	Water and Sewerage	381	23	404	Increase in budget to fund additional works required that are able to be delivered				23
20775	Sewer Pump Station Upgrade - Cowper Rd Umina Beach	Water and Sewerage	515	88	604	Additional budget due to tender process				88
16277	Sewer Pump Station Upgrade - Cadonia Rd Tuggerawong (TO19)	Water and Sewerage	668	54	722	Project on track for completion however additional budget required				54
22645	Sewage Treatment Plant Process Improvements - Bateau Bay	Water and Sewerage	268	45	313	Increase in scope to include in-ground service locating and 3D drawings, to address project risks				45

Project Number	Project Description	Unit	Approved Full Year Budget \$'000	Proposed change \$'000	Proposed Full Year Budget \$'000	Reason for change	Grants	Contributions	Restrictions	General Revenue
20757	Sewer Infrastructure Reinforcements - Gosford CBD	Water and Sewerage	3,430	31	3,461	This project is fully funded by INSW and on track to be delivered by October 2023. Additional budget to reflect rephasing of project activities.				31
20823	Water Pump Station Refurbishment - Central Coast Hwy Forresters Beach	Water and Sewerage	123	13	137	Increase to allow for additional works				13
23779	Sewer Rising Main Partial Replacement - Mannering Park (MP08)	Water and Sewerage	416	98	515	Increase based on construction contractor information				98
24579	30-124 - Sewer Pump Station - Minor Asset Renewal/Replace Programs	Water and Sewerage	809	15	824	This is a predominantly reactive program. Increase required due to the uncertain nature of emergency failing assets.				15
21835	Water Service Connection -South 2	Water and Sewerage	1,000	199	1,199	This program is for customer driven new water service connections. Additional budget required based on demand				199
25707	Water Infrastructure - Warnervale Town Centre	Water and Sewerage	136	49	184	The works are reliant on developer works and have incurred previous delays to the original program. Works for package 1 are now able to commence and budget has been adjusted to accommodate this		49		(0)
24646	Water and Sewer Infrastructure - Warnervale Town Centre	Water and Sewerage	462	109	571	The works are reliant on developer works and have incurred previous delays to the original program. Works for package 1 are now able to commence and budget has been adjusted to accommodate this		109		0
24258	Water Treatment Plant Major Electrical Renewal - Mardi	Water and Sewerage	750	12	762	Additional budget required as project is ahead of schedule				12
Total increases in capital works budget			19,928	5,360	25,288		1,586	318	-	3,456

Project Number	Project Description	Unit	Approved Full Year Budget \$'000	Proposed change \$'000	Proposed Full Year Budget \$'000	Reason for change	Grants	Contributions	Restrictions	General Revenue
Decreases to capital works budget										
26060	Northlakes Childcare Flooring replacement	Libraries and Education	72	(25)	47	Project on track for completion in 2021-22 with savings				(25)
25930	P&F Equipment Acquisitions	Plant and Fleet	498	(43)	455	Budget reduction required due to COVID-19 supplier delays / inability to expend full budget within current financial year				(43)
25931	P&F Vehicle - Acquisitions	Plant and Fleet	6,776	(2,885)	3,891	Budget reduction required due to COVID-19 supplier delays / inability to expend full budget within current financial year				(2,885)
25584	Sporting Facility Redevelopment - Mitchell Park Recreation Area - Kariong Skate Park Upgrade	Open Space and Recreation	85	(60)	25	Reduction in budget to realign with new procurement strategy following market analysis of contractor availability				(60)
26107	Erina Depot - implementation of actions in functional review - racking systems etc	Facilities and Asset Management	150	(50)	100	Lower project cost due to a favourable outcome from an engineer's report, scope reduced				(50)
26101	Debra Anne Community Centre - Montessori School kitchen upgrade	Facilities and Asset Management	51	(51)	-	The community group received a grant to fund this project - Council no longer delivering				(51)
24591	Stormwater Gross Pollutant Trap Upgrades (Lake Macquarie Catchment) - Gwandalan (design only)	Environmental Management	69	(3)	66	Project completed with savings				(3)
24456	Bush fire mitigation activities in response to RFS Notices	Environmental Management	20	(14)	7	Project completed with savings				(14)
25907	Warnervale Rd - Road Upgrade	Roads and Drainage Infrastructure	170	(50)	120	This developer contribution funded project is on track for delivery within 2021-22 with savings.		(50)		-

Project Number	Project Description	Unit	Approved Full Year Budget \$'000	Proposed change \$'000	Proposed Full Year Budget \$'000	Reason for change	Grants	Contributions	Restrictions	General Revenue
24702	Lakedge Ave - Road Upgrade	Roads and Drainage Infrastructure	837	(100)	737	Project on track for completion in 2021-22 with savings				(100)
25142	Ridgway Road - Road Upgrade	Roads and Drainage Infrastructure	1,825	(300)	1,525	Project on track for completion in 2021-22 with savings				(300)
26119	Ridgway Rd - Drainage Upgrade	Roads and Drainage Infrastructure	675	(300)	375	Project on track for completion in 2021-22 with savings				(300)
26123	Moss Ave Block 5 - Pavement Renewal and Road Resurfacing	Roads and Drainage Infrastructure	540	(100)	440	This grant funded project has been completed ahead of schedule with savings.	(100)			-
26124	Chain Valley Bay Rd - Pavement Renewal and Road Resurfacing	Roads and Drainage Infrastructure	526	(140)	386	This grant funded project has been completed ahead of schedule with savings.	(140)			-
26126	Moss Ave Block 10 - Pavement Renewal and Road Resurfacing	Roads and Drainage Infrastructure	488	(200)	288	This grant funded project has been completed ahead of schedule with savings.	(200)			-
26128	Nirvana St - Pavement Renewal and Road Resurfacing	Roads and Drainage Infrastructure	450	(130)	320	This grant funded project has been completed ahead of schedule with savings.	(130)			-
26129	Paterson St - Pavement Renewal and Road Resurfacing	Roads and Drainage Infrastructure	410	(150)	260	This grant funded project has been completed ahead of schedule with savings.	(150)			-
25596	Woy Woy Bay Wharf - Replacement	Roads and Drainage Infrastructure	480	(90)	390	This grant funded project has been completed with savings.	(90)			-
25828	Wisemans Ferry Rd - High friction Pavement	Roads and Drainage Infrastructure	860	(50)	810	This grant funded project has been completed with savings.	(50)			-

Project Number	Project Description	Unit	Approved Full Year Budget \$'000	Proposed change \$'000	Proposed Full Year Budget \$'000	Reason for change	Grants	Contributions	Restrictions	General Revenue
24766	Davistown Rd - Drainage Upgrade	Roads and Drainage Infrastructure	385	(200)	185	Project on track for completion in 2021-22 with savings				(200)
24742	Shelly Beach Rd - Road Upgrade	Roads and Drainage Infrastructure	580	(70)	510	Project on track for completion in 2021-22 with savings				(70)
26161	Lushington St - Drainage Upgrade	Roads and Drainage Infrastructure	370	(100)	270	This grant funded project has been delayed due to the recent natural disaster but remains on track for completion in 2021-22.	(100)			-
25755	The Scenic Rd - Pavement Renewal and Resurfacing	Roads and Drainage Infrastructure	248	(70)	178	This grant funded project is on schedule with savings.	(70)			-
26138	Donnison St West Block 25 - Pavement Renewal and Road Resurfacing	Roads and Drainage Infrastructure	141	(15)	126	This grant funded project is on track for completion within 2021-22 with savings	(15)			-
26132	Hely St - Pavement Renewal and Road Resurfacing	Roads and Drainage Infrastructure	327	(80)	247	Project on track for completion in 2021-22 with savings				(80)
26120	Tramway Rd, View St and Elgata Ave - Road Upgrade with Drainage, Kerb and Gutter, Footpath and Pavement Works	Roads and Drainage Infrastructure	845	(120)	725	Project on track for completion in 2021-22 with savings				(120)
26267	Avoca Drive Avoca - Shared Path	Roads and Drainage Infrastructure	15	(10)	5	Project on track for completion in 2021-22 with savings				(10)
26019	Pile Rd - Road Upgrade with Drainage, Kerb and Pavement Works	Roads and Drainage Infrastructure	622	(150)	472	Delayed due to property acquisitions				(150)
24771	Kala Ave and Walu Ave - Drainage Upgrade	Roads and Drainage Infrastructure	498	(100)	398	This project has been delayed due to the recent natural disaster but remains on track for completion in 2021-22.				(100)

Project Number	Project Description	Unit	Approved Full Year Budget \$'000	Proposed change \$'000	Proposed Full Year Budget \$'000	Reason for change	Grants	Contributions	Restrictions	General Revenue
24776	Murrawal Rd - Drainage Upgrade	Roads and Drainage Infrastructure	674	(200)	474	This project has been delayed due to the recent natural disaster but remains on track for completion in 2021-22.				(200)
25944	Racecourse Road, Gosford Stage 2 – Shared path construction	Roads and Drainage Infrastructure	910	(420)	490	This grant funded project has been delayed due to contractor availability but remains on track for completion in 2021-22 with savings due to design efficiencies.	(420)			-
22679	Sewer Rising Main Upgrade - Bungary Road Norah Head (TO08A)	Water and Sewerage	519	(228)	291	Budget reduction required due to COVID-19 supplier delays / inability to expend full budget within current financial year				(228)
20819	Reservoir Generator Purchase and Installation - Region Wide	Water and Sewerage	90	(5)	85	Construction expected in April, May and June				(5)
16695	Sewer Pump Station Upgrade - Clarke Rd Noraville (TO06)	Water and Sewerage	4,659	(172)	4,487	Delays from Ausgrid workload due to recent storm events				(172)
24260	Sewer Pump Station Civil Remediation - Daley Ave Daleys point (DP3)	Water and Sewerage	538	(152)	386	Project on track for completion in 2021-22 with savings				(152)
25330	Sewer Pump Station Renewal - Mulhall Street Wagstaffe (HB04)	Water and Sewerage	660	(245)	414	Decrease based on construction contractor timelines				(245)
25636	Water Catchment Area Minor Asset Renewals - Region Wide	Water and Sewerage	100	(59)	41	Delays due to reduced internal resources to undertake and support works				(59)
24580	Sewer Pump Station Electrical and Control Switchboard Replacement Program - Northern Region	Water and Sewerage	1,498	(39)	1,459	Construction delays caused by poor weather and Ausgrid availability				(39)
25637	Water Treatment Plants Solar Installation Program - Region Wide	Water and Sewerage	6	(4)	2	Project completed with savings				(4)

Project Number	Project Description	Unit	Approved Full Year Budget \$'000	Proposed change \$'000	Proposed Full Year Budget \$'000	Reason for change	Grants	Contributions	Restrictions	General Revenue
25635	Sewer Network Operations Minor Asset Renewals	Water and Sewerage	200	(7)	193	Project completed with savings				(7)
15794	Water Trunk Main Preconstruction - Mardi to Warnervale	Water and Sewerage	502	(111)	391	Project completed with savings				(111)
24578	30-112-RF1 - Critical Sewer Main Rehabilitation - Reticulation System	Water and Sewerage	8,226	(461)	7,765	Construction impacted by Covid-19 and contractor availability				(461)
22633	Water Treatment Laboratory Sampling and Testing Database - Region Wide	Water and Sewerage	320	(28)	292	Project on track for completion in 2021-22 with savings				(28)
23780	Network and Automation Remote Telemetry Unit Replacement - Region Wide	Water and Sewerage	280	(13)	267	Project on track for completion in 2021-22 with savings				(13)
25335	Water Trunk Main Renewal - Avoca Lagoon	Water and Sewerage	82	(29)	53	Project on track for completion in 2021-22 with savings				(29)
20759	Sewage Treatment Plant Major Augmentation Works - Charmhaven	Water and Sewerage	450	(140)	310	Project on track for completion in 2021-22 with savings				(140)
24645	20-136 - Water Reservoir - Minor Asset Renewal/Replace Programs	Water and Sewerage	320	(79)	241	Reallocation of budget for installation of Bird Proofing at Blackwall and Springfield Reservoirs.				(79)
20829	Dam Destrat Aeration Pipework Renewal - Mooney Mooney Dam Somersby	Water and Sewerage	20	(20)	-	Remainder of project funds unspent due to dam access (currently overflowing), and reduced staff availability.				(20)
22693	Sewer Pump Station Renewal - Crystal St Forresters Beach (FB1)	Water and Sewerage	60	(9)	51	Rephased due to decision to separate from transport NSW's scope to focus on EPA commitments				(9)

Project Number	Project Description	Unit	Approved Full Year Budget \$'000	Proposed change \$'000	Proposed Full Year Budget \$'000	Reason for change	Grants	Contributions	Restrictions	General Revenue
22632	Sewer Hydraulic Model Development - Region Wide	Water and Sewerage	180	(36)	144	Project on track for completion in 2021-22 with savings				(36)
24642	20-112-2 - Annual Water Main Renewal Program	Water and Sewerage	5,101	(2,157)	2,944	Significant progress delays caused by long term wet weather				(2,157)
23782	Sewer Reactive and Program Planning - Region Wide	Water and Sewerage	4,960	(3,246)	1,714	This is a reactive program. Full budget not required				(3,246)
23788	Water Reactive and Program Planning - Region Wide	Water and Sewerage	1,543	(1,003)	540	This is a reactive program. Full budget not required				(1,003)
24262	Water and Sewer Asset and Network Security Installations - Region Wide	Water and Sewerage	581	(207)	374	Scope reduced due to changes in security requirements at treatment plants				(207)
20804	Mangrove Mountain - Mangrove Creek Dam - Upgrade Fire Trails	Water and Sewerage	462	(342)	120	This project has been delayed due to internal and contractor availability.				(342)
22683	Sewer Pump Station Pump Replacement - McDonagh Rd Tacoma (WS29)	Water and Sewerage	165	(30)	135	Budget reduction based on detailed design costs				(30)
20799	Water Treatment Plant Major Upgrade - Mardi	Water and Sewerage	1,523	(228)	1,295	Project delayed due to the significant amount of wet weather experienced recently and resulting delays to desludging works				(228)
Total decreases to capital works budget			53,642	(15,327)	38,315		(1,465)	(50)	-	(13,812)
Projects cancelled, deferred or continuing in 2022-23										

Project Number	Project Description	Unit	Approved Full Year Budget \$'000	Proposed change \$'000	Proposed Full Year Budget \$'000	Reason for change	Grants	Contributions	Restrictions	General Revenue
24215	Gosford Regional Library and Innovation Hub	Libraries and Education	1,180	(127)	1,053	Approval of DA yet to be received from Dept of Planning. Budget to be moved to 2022-23 due to this delay and its impact on Architect fees, as well as delays with asbestos removal.	(127)			(0)
26032	Norville Cemetery - Memorialisation Gardens & Walls	Economic Development and Property	310	(55)	255	Due to delays, unable to deliver the installation and landscaping component of project. Will be completed in 2022-23				(55)
25594	District Park Development - Hilltop Park	Open Space and Recreation	41	(36)	5	Design of park cannot be finalised due to delays to receiving layouts for surrounding subdivisions. To be delivered in 2022-23.				(36)
25579	Car Park Upgrade - Ocean Beach Holiday Park Access Road and Associated Car Parking, Umina Beach	Open Space and Recreation	700	(449)	252	Increased scope of works has delayed delivery of project until 2022-23.				(449)
26277	Fagans Park amenities refurbishment works	Facilities and Asset Management	80	(80)	-	Project to be delivered in 2022-23.				(80)
25772	IMT Infrastructure Refresh	Information and Technology	768	(650)	118	Mobile hardware will be purchased in 2022-23 to align with the MDM project and mobile deployment.				(650)
25764	Escarpment Stabilisation - Umina (Greenhaven, Homan, Castle)	Environmental Management	858	(590)	268	Project delayed due to timeframe of material delivery. No works expected this financial year.				(590)
23651	Construct Terrigal Lagoon walking track	Environmental Management	680	(610)	70	Project not proceeding in 2021-22.				(610)
26147	Cary St - Culvert Replacement	Roads and Drainage Infrastructure	75	(60)	15	This design project has been delayed due to consultant availability and will continue into 2022-23.				(60)
24708	Magenta - Shared Pathway Construction	Roads and Drainage Infrastructure	320	(150)	170	This developer contribution funded project has been delayed due to consultant availability and requires partial deferral into 2022-23.		(150)		-

Project Number	Project Description	Unit	Approved Full Year Budget \$'000	Proposed change \$'000	Proposed Full Year Budget \$'000	Reason for change	Grants	Contributions	Restrictions	General Revenue
25900	Grandview St - Bonnieview St - Intersection Upgrade Design	Roads and Drainage Infrastructure	954	(100)	854	This developer contribution funded project has been delayed due to design changes and contractor availability and requires partial deferral into 2022-23.		(100)		-
25901	Grandview St - Waterview St - Pedestrian Refuge Design	Roads and Drainage Infrastructure	105	(70)	35	This developer contribution funded project has been delayed due to design changes and contractor availability and requires partial deferral into 2022-23.		(70)		-
26163	Mann St and Vaughan St - Drainage Upgrade	Roads and Drainage Infrastructure	210	(160)	50	This developer funded design project has been delayed due to consultant availability and will continue into 2022-23 as planned.		(160)		-
24712	Maloneys Bridge - Timber Bridge Replacement	Roads and Drainage Infrastructure	950	(700)	250	This grant funded project has been delayed due to consultant availability and property acquisitions and requires partial deferral into 2022-23.	(700)			-
24745	St Huberts Island - Pedestrian Safety Improvements	Roads and Drainage Infrastructure	895	(500)	395	This grant funded project has been delayed due to design and extended consultation and will continue into 2022-23.	(500)			-
26160	Springwood Street - Drainage Upgrade	Roads and Drainage Infrastructure	225	(150)	75	This grant funded project has been delayed due to design changes and contractor availability and requires partial deferral into 2022-23.	(150)			-
25140	Ocean Beach and Rawson Rd - Intersection Upgrade	Roads and Drainage Infrastructure	930	(200)	730	This grant funded project has been delayed due to property negotiations and will continue into 2022-23 as planned.	(200)			-
25141	Del Monte Pl - Road Upgrade	Roads and Drainage Infrastructure	2,860	(700)	2,160	This grant funded project has been delayed due to the recent natural disaster and contractor delays and will continue into 2022-23.	(700)			-
25366	Del Monte Place Copacabana - Road and Drainage Upgrade Stage 1	Roads and Drainage Infrastructure	1,240	(1,000)	240	This grant funded project has been delayed due to the recent natural disaster and contractor delays and will continue into 2022-23.	(1,000)			-

Project Number	Project Description	Unit	Approved Full Year Budget \$'000	Proposed change \$'000	Proposed Full Year Budget \$'000	Reason for change	Grants	Contributions	Restrictions	General Revenue
25392	Lushington Rd - Road Upgrade Design	Roads and Drainage Infrastructure	840	(200)	640	This grant funded project has been delayed due to the recent natural disaster and will continue into 2022-23.	(200)			-
25801	Malinya Road - Shared Path Construction	Roads and Drainage Infrastructure	1,262	(400)	862	This grant funded project has been delayed due to the recent natural disaster and will continue into 2022-23.	(400)			-
25816	Old Maitland Rd - Shoulder Widening	Roads and Drainage Infrastructure	975	(200)	775	This grant funded project has been delayed due to the recent natural disaster and will continue into 2022-23.	(200)			-
26039	Yarralong Rd - Embankment Stabilisation AGRN898	Roads and Drainage Infrastructure	40	(40)	0	This grant funded project has been withdrawn due to recent natural disaster events.	(40)			-
26041	Scenic Hwy - Embankment Stabilisation	Roads and Drainage Infrastructure	25	(25)	0	This grant funded project has been withdrawn due to recent natural disaster events.	(25)			-
26022	Pearl Beach Dr - Embankment Stabilisation	Roads and Drainage Infrastructure	155	(150)	5	This grant funded project will not be able to be delivered due to the impact of the recent natural disaster and requires deferral into 2022-23.	(150)			-
26159	Wisemans Ferry Rd, Gunderman - Barrier Installation	Roads and Drainage Infrastructure	92	(80)	12	This grant funded project will not be able to be delivered due to the impact of the recent natural disaster and requires deferral into 2022-23.	(80)			-
26251	Coorara Rd Lisarow Embankment AGRN898	Roads and Drainage Infrastructure	150	(125)	25	This grant funded project will not be able to be delivered due to the impact of the recent natural disaster and requires deferral into 2022-23.	(125)			-
26252	The Ridgeway Tumbi Umbi Cutting AGRN898	Roads and Drainage Infrastructure	258	(258)	-	This grant funded project will not be able to be delivered due to the impact of the recent natural disaster and requires deferral into 2022-23.	(258)			-
26253	Hereford St Berkeley Vale Embankment AGRN898	Roads and Drainage Infrastructure	160	(160)	-	This grant funded project will not be able to be delivered due to the impact of the recent natural disaster and requires deferral into 2022-23.	(160)			-

Project Number	Project Description	Unit	Approved Full Year Budget \$'000	Proposed change \$'000	Proposed Full Year Budget \$'000	Reason for change	Grants	Contributions	Restrictions	General Revenue
26254	Copacabana Dr Copacabana Cutting AGRN922	Roads and Drainage Infrastructure	103	(103)	-	This grant funded project will not be able to be delivered due to the impact of the recent natural disaster and requires deferral into 2022-23.	(103)			-
26285	Surf Rider Ave Nth Avoca Embankment AGRN 898	Roads and Drainage Infrastructure	75	(75)	-	This grant funded project will not be able to be delivered due to the impact of the recent natural disaster and requires deferral into 2022-23.	(75)			-
25899	Batley St North - Road Upgrade Design	Roads and Drainage Infrastructure	160	(130)	30	This project has been delayed due to consultant availability and will continue into 2022-23				(130)
24950	Kalakau Ave - Drainage Outlet Upgrade	Roads and Drainage Infrastructure	450	(300)	150	This project has been delayed due to consultant availability and will continue into 22/23 financial year as planned.				(300)
26162	Gymea Cr - Open Channel Upgrade	Roads and Drainage Infrastructure	95	(60)	35	This project has been delayed due to consultant availability and will continue into 22/23 financial year as planned.				(60)
24696	Kala Ave and Walu Ave - Road Upgrade	Roads and Drainage Infrastructure	448	(250)	198	This project has been delayed due to the recent natural disaster and requires partial deferral into 2022-23.				(250)
24764	Avoca Dr - Drainage Upgrade	Roads and Drainage Infrastructure	1,193	(500)	693	This project has been delayed due to the recent natural disaster and requires partial deferral into 2022-23.				(500)
26020	Palmtree Grove Trash Rack	Roads and Drainage Infrastructure	350	(250)	100	This project has been delayed due to the recent natural disaster and requires partial deferral into 2022-23.				(250)
24787	20-138 - Water Reservoir - Minor New Asset Programs	Water and Sewerage	263	(208)	55	Construction activity deferred until 2022-23 to align with reservoir scheduled maintenance.				(208)
20794	Water Infrastructure Reinforcements - Gosford CBD	Water and Sewerage	2,666	(350)	2,315	Construction phase running behind schedule - to continue into 2022-23				(350)

Project Number	Project Description	Unit	Approved Full Year Budget \$'000	Proposed change \$'000	Proposed Full Year Budget \$'000	Reason for change	Grants	Contributions	Restrictions	General Revenue
25329	Sewer Pump Station Renewal - Bayside Dr Green Point (GP03)	Water and Sewerage	594	(584)	10	Contractor has programmed works to commence after completion of SPS WG8 rehab project				(584)
22694	Sewage Treatment Plant Sludge Mechanical Dewatering Renewal - Kincumber	Water and Sewerage	275	(154)	121	Construction to start in 2022-23				(154)
22407	Water Pump Station Capacity Upgrade - Mooney Dam Somersby	Water and Sewerage	47	(44)	2	Project on hold. Detailed design to commence in 2025-26				(44)
22004	Water Pump Station Pump Refurbishment - Mangrove Mountain	Water and Sewerage	10	(10)	-	Project placed on hold due to resourcing constraints				(10)
22261	Water Pump Station Upgrade - Wards Hill Rd Killcare Heights	Water and Sewerage	162	(161)	1	Project placed on hold due to resourcing constraints				(161)
25324	Sewer Rising Main Replacement - Koowaong Road Gwandalan (GW02)	Water and Sewerage	820	(401)	419	Project will be completed in 2022-23				(401)
26269	Sewer Vac System Refurb - Davistown and St Huberts Island	Water and Sewerage	3,060	(347)	2,713	Works slowed by recent weather events				(347)
15809	Sewerage System Low Pressure Installation - South Tacoma	Water and Sewerage	289	(241)	47	Project delayed. Works to continue in 2022-23				(241)
23786	Sewer Pump Station and Rising Main Upgrade - Hamlyn Terrace (CH12-13)	Water and Sewerage	121	(99)	22	Work on this project is currently on hold due to other project priorities. Condition assessment activities to commence in 2022-23.				(99)
Total projects cancelled, deferred or continuing in 2022-23			28,519	(12,292)	16,226		(5,193)	(480)	-	(6,619)
TOTAL PROPOSED BUDGET CHANGES				(22,234)			(5,072)	(212)	-	(16,950)

The project below requires a change to the 2022-23 budget.

Project Number	Project Description	Unit	2022-23 Approved Full Year Budget \$'000	2022-23 Proposed change \$'000	2022-23 Proposed Full Year Budget \$'000
Changes to future year capital works program					
15809	Sewerage System Low Pressure Installation - South Tacoma	Water and Sewer	92	2,921	3,013
Total changes to future years			92	2,921	3,013

Audit, Risk and Improvement Committee



Annual Report 2021

Audit, Risk and Improvement Committee Annual Report 2021



About the report

This annual report documents the operation and activities of the Audit, Risk and Improvement Committee for Central Coast Council during the 2021 calendar year.

The Central Coast Council Audit, Risk and Improvement Committee

Central Coast Council (Council) is committed to open and transparent governance that meets community expectations. To enhance its governance framework, Council established an Audit, Risk and Improvement Committee (ARIC) in 2017.

The ARIC has an important role in the governance framework of Council by providing Council with independent oversight, objective assurance and monitoring of Council's audit processes, internal controls, external reporting, risk management activities, compliance of and with Council's policies and procedures, and performance improvement activities.

The establishment of the ARIC via Council Resolution on 26 April 2017 places Council in an excellent position in the pursuit of good corporate governance, which in turn promotes effective and efficient delivery services to the Central Coast community with transparency, honesty and integrity.

The ARIC also assists Council accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control and governance processes.

The Committee consists of three independent members and two Councillor members who are nominated by Council. Effective 30 October 2020, the State Government issued a Suspension Order to suspend Councillors of Central Coast Council. On 26 April 2021 the Minister announced a formal Public Inquiry therefore the suspension remains in place and the local government election will be postponed until late 2022. During this time the Administrator performs the Councillor role on the Committee.

All Committee member profiles are featured on pages four to five of this report.

Audit, Risk and Improvement Committee Annual Report 2021



Central Coast Council

Central Coast Council is responsible for the sixth largest urban area in Australia. The Council area is 1681 square kilometres, which makes it geographically larger than Canberra.

The Central Coast NSW population forecast for 2022 is 358,826 and is forecast to grow to 414,615 by 2036. Planning for growth and maintaining the lifestyle that our community enjoys is important for Council.

Council Structure

For 2021, Central Coast Council's organisation was led by the Chief Executive Officer and comprised of the following Directorates: Community and Recreation, Corporate Affairs, Environment and Planning, Infrastructure Services, and Water and Sewer.

The directors of these five Directorates, along with the Chief Executive Officer form the Executive Leadership Team (ELT), who are tasked with making day-to-day decisions on operational matters that comply with Council's policies and procedures.

Community Vision

We are *One Central Coast*. A smart, green and liveable region with a shared sense of belonging and responsibility. [One Central Coast](#) is the Community Strategic Plan (CSP) for the Central Coast Local Government Area. It defines the Community's vision and is Council's roadmap for the future.

[One Central Coast](#) brings together extensive community feedback to set key directions and priorities and has been built around five key themes that reflect the need and values of the people who live in our region:



Audit, Risk and Improvement Committee Annual Report 2021



Independent member profiles

Arthur Butler (appointed from 27 April 2021)



Mr Butler has held Executive Management and Chief Financial Officer positions with Sydney Water and Electricity Commission of New South Wales and was part of the corporatisation and commercialisation of these entities. Has served on several State Government Advisory Committees. A past non-Executive Director of the NSW State Rail Authority, Rail Infrastructure NSW and Railcorp NSW and also of several private sector companies. A past Chair and Member of and currently serving on the Audit and Risk Committees of a number of NSW Government Cluster Departments, leading Government Agencies and local Government Entities.

Dr Colin Gellatly (AO) (appointment ceased 27 April 2021)



Dr Gellatly (AO) is one of Australia's most successful public servants, having served as Director General in several Government Departments, including the Premier's Department, the Industrial Relations, Employment, Training and Further Education Department and the Land and Water Conservation Department. He has held various Board and Authority Chair and Director roles as well as being a member of many Federal and State Committees and Working Parties. He has a Ph.D. in Economics and Statistics and was awarded an AO in 2008 for services to the public sector.

Mr Carl Millington



Mr Millington is a Chartered Accountant with over 40 years' experience in providing business advisory, auditing and accounting advice to NSW Local Government, Council Audit Committees, Not-for-Profit organisations including government and community-based organisations, and state and local sporting organisations. His professional roles include Managing Partner of Pitcher Partners Sydney, senior partner in the Business Advisory and Assurance Group, member of the firm's Advisory Board, Chair of the firm's Risk Committee and member of the Pitcher Partners National Risk and Quality Committee.

Audit, Risk and Improvement Committee Annual Report 2021



Mr John Gordon



Mr Gordon is a Chartered Accountant and Chartered Secretary with 40 years' experience providing assurance, advisory and corporate governance assistance to a broad range of clients in the private and public sectors. This includes 22 years as a senior Audit/Assurance Partner with PwC Australia. He has 35 years of continuous involvement in the Local Government, Health and not for profit (NFP) sectors. Since 2009, Mr Gordon has served as Chair or Member on Audit & Risk Committees for 20 State, Territory, Local Government and NFP organisations including 11 NSW Local Government Councils.

Councillor representatives

The Administrators performed the Councillor role on the Committee during 2021.

Mr Dick Persson AM



Mr Persson was appointed as Administrator for Central Coast Council by the Minister for Local Government, the Hon Shelley Hancock MP, following the suspension of Councillors on 30 October 2020.

Mr Persson acted as Administrator until being replaced by Mr Rik Hart, following the announcement of a formal Public Inquiry into Central Coast Council on 26 April 2021.

Mr Rik Hart



Mr Hart was appointed as Administrator for Central Coast Council by the Minister for Local Government, the Hon Shelley Hancock MP, following an announcement on 26 April 2021 of a formal Public Inquiry into Central Coast Council.

Mr Hart commenced in the role from 12 May 2021, following a handover period from the previous Administrator, Mr Dick Persson AM.



Audit, Risk and Improvement Committee Annual Report 2021

Other Regular Attendees

Non-Committee members who regularly attend meetings include the Audit Office of NSW, Centium – Internal Audit Partner, relevant ELT members, Senior Internal Ombudsman, General Counsel and Governance staff.

In 2021 the Central Coast Council Audit, Risk and Improvement Committee convened five times to review internal audit reports and the internal audit program for Central Coast Council.

Committee performance

Committee meeting dates and members' participation in 2021

- Wednesday 10 March 2021 (Ordinary Meeting)
- Tuesday 13 April 2021 (Extraordinary Finance Meeting)
- Thursday 24 June 2021 (Ordinary Meeting)
- Tuesday 14 September 2021 (Ordinary Meeting)
- Tuesday 7 December 2021 (Ordinary Meeting)

Attendance details

Name	Role	Meetings Attended	Comment
Colin Gellatly (AO)	Chair (Independent)	1	Colin Gellatly's appointment ceased on 27 April 2021
Carl Millington	Chair (Independent)	5	Appointed as Chair at 24 June 2021 meeting
John Gordon	Independent	5	
Arthur Butler	Independent	3	Appointed from 27 April 2021
Rik Hart	Administrator (Councillor Representative)	3	Appointed as Administrator 12 May 2021
Dick Persson AM	Administrator (Councillor Representative)	1	Appointed as Administrator 30 October 2020

Audit, Risk and Improvement Committee Annual Report 2021



On Monday 30 August 2021, the Committee held an "in-camera" meeting with representatives from the NSW Audit Office, without the presence of management, to discuss the external audit of the Council's financial statements.

Prior to the 7 December 2021 meeting, an "in-camera" meeting was held with the Committee and the Unit Manager Governance and Legal Counsel (facilitating the role of the Chief Internal Auditor) along with Centium Internal Audit Co-Sourced Partner, without the presence of management, as per the clause 39(h) of the Audit, Risk and Improvement Committee Charter.

On Monday 13 December 2021, an "in-camera" meeting was held with the Committee and the Senior Internal Ombudsman, without the presence of management, as per clause 39(i) of the Audit, Risk and Improvement Committee Charter.

Committee report card

Committee Charter	Compliance
Committee Meetings	A quorum was maintained at every meeting.
Composition	Three Independent Members and the Administrator performing the Councillor role.
Broad range of skills and experience	A diverse Committee with strong local government and commercial experience.
Sufficient time allocated to tasks	The Committee agenda and timing of meetings allowed sufficient time to consider all agenda items thoroughly.
Risk Management	Monitored and provided oversight with the development of Council's Enterprise Risk Management Framework (ERMF), risk register, and a Data Breach Policy and Procedure.
Control Framework	Reviewed internal controls and policies and procedures through internal audit reports and high-level briefings. Provided input and oversight in the development of a comprehensive Performance Dashboard
Legislative Compliance	Reviewed and advised on the development of a comprehensive register of legislative compliance requirements.
Internal Audit	Reviewed and approved the Strategic Internal Audit Plan and annual programs; reviewed internal audit findings; monitored implementation of Internal Audit recommendations; held in-camera meeting with Internal Audit Manager.

Audit, Risk and Improvement Committee Annual Report 2021



Committee Charter	Compliance
External Audit	Discussed external audit planning, progress with the audit of Council's annual financial statements, compliance with local government regulatory requirements and resolution of audit findings. NSW Audit Office officially invited to attend all meetings. In-camera meeting with External Auditors as per clause 40(e).
Responsibilities of Members	All Committee Members have remained aware of their responsibilities under the ARIC Charter, including changing operational and regulatory requirements through receipt of regular briefings on Council developments.

Agenda items

The following highlights the formal matters consider by the Audit, Risk and Improvement Committee at meetings throughout 2021.

10 March 2021

Report Title	Report purpose
<i>Chief Internal Auditor's Quarterly Progress Report</i>	The Chief Internal Auditor's (CIA) Quarterly Progress Report forms part of the standard suite of reports presented by Internal Audit to each ordinary meeting of the Audit, Risk and Improvement Committee (ARIC) and reports on the activities of Internal Audit since the last update to the Committee.
<i>Implementation of Management Actions Arising from IA Reviews</i>	To report on Implementation of Management Actions Arising from IA Reviews forms part of the standard suite of reports presented by the Chief Internal Auditor to the quarterly ordinary meeting of the Audit, Risk and Improvement Committee.
<i>IA Balanced Scorecard Report</i>	To deliver a balanced scorecard progress report to each quarterly meeting.
<i>Report from the Office of the Internal Ombudsman</i>	To report on the completion of major investigations from the Office of the Internal Ombudsman.
<i>Governance and Risk activities update</i>	To provide the Committee with an update on key Governance and Risk activities.
<i>SRV Application Update</i>	To provide the Committee with an update on the special rate increase application made on 8 February 2021 to IPART.

Audit, Risk and Improvement Committee Annual Report 2021



Report Title	Report purpose
<i>Complaints and Compliments Report</i>	To provide an overview of the complaints and compliments received during the first half of 2020/21, 1 July to 31 December 2020.
<i>Update on Legal Matters</i>	To provide the Committee with information relating to Legal matters.

13 April 2021

Report Title	Report purpose
<i>Presentation of Financial Reports and related Auditor's Reports for Central Coast Council and Central Coast Council Water Supply Authority for the period 1 July 2019 to 30 June 2020</i>	To provide the Committee with an update on the progress of the 2019/20 Financial Statements and related Audit for the period 1 July 2019 to 30 June 2020, given that the Audit was not finalised and some reporting details still needed confirmation.

24 June 2021

Report Title	Report purpose
<i>2020/21 Q3 Business Report</i>	To provide the Committee with details of Central Coast Council's performance progress as measured against the organisation's Operational Plan for 2020/21 to 31 March 2021.
<i>Administrator's Minute – Council's response to Auditor General's Local Government Report</i>	To provide the Committee with Council's response to the Auditor General's Local Government Report.
<i>Independent Pricing and Regulatory Tribunal review of Council's water, sewerage and stormwater drainage services</i>	To provide the Committee with an update on the Independent Pricing and Regulatory Tribunal (IPART) review of Council's water, sewerage and stormwater drainage services.
<i>Council's Asset Sales Program</i>	To provide an update on the process of reviewing Council's property portfolio in order to assess opportunities to liquidate assets to assist with financial sustainability.
<i>Sale of Land for Unpaid Rates</i>	To provide the Committee with information regarding the Sale of Land for Unpaid Rates action.

Audit, Risk and Improvement Committee Annual Report 2021



Report Title	Report purpose
<i>CIA Quarterly Progress Report</i>	The Chief Internal Auditor's (CIA) Quarterly Progress Report forms part of the standard suite of reports presented by Internal Audit to each ordinary meeting of the Audit, Risk and Improvement Committee (ARIC) and reports on the activities of Internal Audit since the last update to the Committee.
<i>Implementation of Management Actions arising from IA Review</i>	To report on Implementation of Management Actions Arising from IA Reviews forms part of the standard suite of reports presented by the Chief Internal Auditor to the quarterly ordinary meeting of the Audit, Risk and Improvement Committee.
<i>IA Balanced Scorecard Report</i>	To deliver a balanced scorecard progress report to each quarterly meeting.
<i>IA Operational Plan 2021/22</i>	To present the updated IA Operational Plan 2021/22 to the Audit, Risk and Improvement Committee for consideration and approval.
<i>Report from the Office of the Internal Ombudsman</i>	To provide the Committee with an update on the completion of major investigations from the Office of the Internal Ombudsman.
<i>Governance activities update</i>	To provide the Committee with an update on key Governance activities.
<i>Update on Public Inquiry</i>	To provide the Committee with an update on the Public Inquiry.
<i>Enterprise Risk Management Report – May 2021</i>	To provide the Committee with an overview of Central Coast Council's risks and associated controls.
<i>Audit, Risk and Improvement Committee Charter Update</i>	For the Committee to consider the revised charter for the Audit, Risk and Improvement Committee.
<i>Q3 2020/21 Complaints and Compliments Report</i>	To provide the Committee with an overview of complaints and compliments received during the third quarter period, 1 January to 31 March 2021.
<i>Holiday Parks Internal Audit – 12 month update on Implementation Plan Recommendations</i>	To provide the Committee with an update on the implementation of the 14 recommendations from the Holiday Parks Internal Audit.
<i>Reports issued by the NSW Audit Office</i>	To provide the Committee with reports issued by the NSW Audit Office, for their information.
<i>Management Letter from NSW Audit Office – Information Technology General Controls Testing phase of Audit for year ended 30 June 2020</i>	To provide the Committee with the Management Letter from the NSW Audit Office on Information Technology General Controls Testing phase of the Audit for the year ended 30 June 2020.
<i>Update on Legal Matters</i>	To provide the Committee with information relating to Legal matters.

Audit, Risk and Improvement Committee Annual Report 2021



14 September 2021

Report Title	Report purpose
<i>Monthly Financial Report – July 2021</i>	To present the July 2021 monthly financial reports for Central Coast Council to the Committee.
<i>Draft Financial Statements for the period 1 July 2020 to 30 June 2021</i>	To present the draft 2020/21 consolidated financial statements for Central Coast Council to the Committee.
<i>Internal Audit Transitional Activities</i>	To provide the Committee with an update on personnel matters pertaining to the Chief Internal Audit position, and transitional and future plans for the function.
<i>Feedback on actions proposed in ITGC Management Letter</i>	To provide the Committee with an update on the issues identified by the Audit Office in the ITGC Audit for the year ended 30 June 2020.
<i>Update on Public Inquiry</i>	To provide the Committee with an update on the Public Inquiry.
<i>Enterprise Risk Management Report – August 2021</i>	To provide the Committee with an update on Central Coast Council's risks and associated controls.
<i>Minutes of the Risk Management Committee Meeting 17 August 2021</i>	To provide the Committee with the minutes from the first working meeting of the Risk Management Committee.
<i>IT Update</i>	Review of technological related risk issues
<i>Q4 2020/21 Complaints and Compliments Report</i>	To provide an overview of complaints and compliments received during the fourth quarter period.
<i>Governance Activities Update</i>	To provide the Committee with an update on key Governance activities.
<i>Integrated Planning and Reporting Activities for 2021/22</i>	To provide an update on the Integrated Planning and Reporting activities planned for the next 12 months.
<i>Report from the Office of the Internal Ombudsman</i>	To provide the Committee with an update on the completion of investigations from the Office of the Internal Ombudsman.
<i>NSW Audit Office Management Letter for year ended 30 June 2020</i>	To provide the Committee with the Management Letter from the NSW Audit Office for year ended 30 June 2020.
<i>NSW Audit Office Annual Engagement Plan for year ended 30 June 2021</i>	To provide the Committee with the Annual Engagement Plan from the NSW Audit Office for the year ended 30 June 2021.
<i>Update on Legal Matters</i>	To provide the Committee with information relating to Legal matters.



Audit, Risk and Improvement Committee Annual Report 2021

7 December 2021

Report Title	Report purpose
<i>General Finance Update</i>	To present to the Committee the summary position of Council's Financial position for the financial year-to-date 31 October and forecasts to 30 June 2022.
<i>Enterprise Risk Management Report – November 2021</i>	The Enterprise Risk Management Report is a snapshot of Central Coast Council's risks and associated controls as entered by Council staff. The aim of the report is to provide the Committee with an overview of the organisation's risk profile, highlight controlled risks that are outside of risk appetite, and document the current identified strategic risks of the organisation.
<i>Minutes of the Risk Management Committee Meeting 9 November 2021</i>	To provide the Committee with the minutes from the 9 November 2021 Risk Management Committee meeting.
<i>IT Update December 2021</i>	To provide an update to the Committee on the Essential 8, controls to manage IT projects considering the impacts on IT, update on the crown jewels in terms of corporate data and how IT identifies and is managing this risk. An update was also provided on technology related risk as per the Work Plan.
<i>Audit Office of NSW Annual Work Program 2021-2024</i>	To provide the Committee with the Audit Office of NSW Annual Work Program for 2021 – 2024.
<i>Governance Lighthouse report as at 30 September 2021</i>	To provide the Committee with an update on key Governance activities.
<i>ARIC Annual Work Plan</i>	To provide the Committee with an update on the Annual Work Plan.
<i>Complaints and Compliments Q1 2021-22</i>	To provide an overview of complaints and compliments received during the first quarter period, 1 July to 30 September 2021.
<i>Update on the Integrated Planning and Reporting Activities for 2021-22</i>	To provide the Committee with a status update since the ARIC meeting on 14 September 2021 on the Integrated Planning and Reporting activities planned for the 2021-22 financial year.
<i>Report from the Office of the Internal Ombudsman</i>	To provide the Committee with an update on the completion of investigations from the Office of the Internal Ombudsman.
<i>Fraud and Corruption Control Framework</i>	To inform the Committee of current activities directed towards improving and strengthening Council's Fraud and Corruption Control Framework.
<i>Meeting Dates for 2022</i>	To set the Audit, Risk and Improvement Committee dates for 2022, in accordance with Clause 55 of the ARIC Charter.
<i>Update on Legal Matters</i>	To provide the Committee with information relating to Legal matters.

Audit, Risk and Improvement Committee Annual Report 2021



Internal Audit

Internal Audit plays a key role in helping Council to achieve its objectives by testing how effectively management controls are operating across specific systems, processes and activities to manage the associated risks. In August 2021, the former Chief Internal Auditor resigned, and Council took a decision, with the support of ARIC, to outsource the Internal Audit function, using the contracted audit provider, Centium, on a 12-month trial basis. That arrangement was subject to the oversight and administration of the Unit Manager – Governance, Risk & Legal.

Internal Audit is responsible for conducting risk-based business assurance and consultancy reviews across Council's operations in accordance with a pre-approved work program to provide assurance to Council (via the Audit, Risk and Improvement Committee) and the Chief Executive Officer on the effectiveness of controls. The Audit, Risk and Improvement Committee review and approve the IA work program each June.

Internal Audit can also provide advice, training and education on various governance, risk and compliance matters to assist business improvement.

All finalised IA reports are provided to the Audit, Risk and Improvement Committee members. Centium also provides a summary of the findings and recommendations from each report to the ARIC.

To monitor the effectiveness of the control environment, ARIC also reviews management's progress to fix any control weaknesses identified by IA reviews, through a quarterly report on management's implementation of recommendations. During 2021, at the joint initiative of Centium and the Council, this report was restricted to include only those findings and recommendations that had been appropriately calibrated to Council's own risk appetite, and excluded external consultant reports that did not meet the risk calibration criterion.

During 2020/21 the following final IA reports were issued and reviewed by the Committee, relating to audits of:

- 01/19-20: Councillor Facilities, Allowances & Expenses
- 02/19-20: Contract Management
- 04/19-20: ELT/SLT Facilities, Allowances & Expenses
- 05/19-20: IT Governance
- 06/19-20: Procurement Cards, Trade Cards & Other Similar Types of Credit
- 07/19-20: Contractors, Temporary and Contingent Labour Hire

Audit, Risk and Improvement Committee Annual Report 2021



Report 03/19-20: Complaints Management remains in draft, awaiting management responses to recommendations.

External Audit

The Committee receives an annual report from the External Auditor (Audit Office of New South Wales) on the status of our financial statements. Representatives from the Audit Office attended Committee meetings as observers and advisors with regard to the external audit process.

Chair's summary

The ARIC continued to support the management team and the Council as it recovered from financial issues that arose during the 2020 year. In response to the events of 2020, the ARIC reviewed its meeting agendas to ensure there was an increased focus on financial management, risk management and the effectiveness of the internal audit function. The various topics addressed by the ARIC during 2021 are outlined in this report.

Looking ahead

In August 2021, the Office of Local Government (OLG) issued revised draft "Guidelines for risk management and internal audit for local councils in NSW". The guidelines were developed by the OLG to assist councils to comply with the requirements of the Local Government Act 1993 ('Local Government Act') and the Local Government (General) Regulation 2005 ('Local Government Regulation') that relate to risk management and internal audit.

As Central Coast Council (CCC) has an audit, risk and compliance committee (ARIC), it already complies with the requirements under the Local Government Act to appoint a committee. The draft guidelines allow councils until June 2027 to ensure the membership of the committee complies with the guidelines. CCC also has an internal audit function that complies with the requirements under the Local Government Act to establish an internal audit function.

The 2022 annual work plan, aligned with the adopted strategic internal audit plan, has been prepared and will ensure that ARIC continues to meet its obligations and provide independent support to Council. The "Guidelines for risk management and internal audit for local councils in NSW", will also need to be considered and addressed by ARIC once they are finalised.

Audit, Risk and Improvement Committee Annual Report 2021



Conclusion

During 2021 ARIC has achieved its objective to provide independent assurance and assistance to the Council on key aspects of its operations by fulfilling all its responsibilities under the Charter.

Members of the committee have worked well together and with Council's management team, and I thank them, and council's internal and external auditors for their efforts, cooperation, and recommendations throughout the 2021 year.

Carl Millington

ARIC Chair

Governance Report Card - Central Coast Council



This quarterly report is based upon the Governance Lighthouse. (NSW Audit Office). It covers eight principles and 17 key governance components.

Report date: Quarter 2 - 2021/2022

General Comments:**Quarter ending 31 December 2021**

During Q2, activities included ongoing transition away from former management-level staff, and change to a consolidated Unit of Governance and Legal Counsel.

Recruitment of a replacement Section Manager Governance and Civic Support remains a priority. Recruitment of a Senior Governance Officer has also commenced.

Ongoing development of the organisation's strategic risk profile is encouraging, as is ownership by Council's ERM of the fraud and corruption prevention framework.

A significant increase in customer complaints is likely reflective of a return in community mobility, following the previous reduction in Q1. This reasoning is supported by the complaint types relating to pot holes, mowing and public trees.

Governance Report Card - Central Coast Council

Light house principle:**Stakeholder rights**

Measure: Number of Code of Conduct complaints
 Reporting cycle: Quarterly
 Current as at: 31-Dec-21 Data provided by: Office of the Internal Ombudsman

	Q1 20/21	Q2 20/21	Q3 20/21	Q4 20/21	Q1 21/22	Q2 21/22	Trend
# complaints (total)	5	9	4	9	7	4	↓
% Upheld	40%	0%	0%	11%	0%	0	↓
# complaints (Clrs + CEO)	2	4	0	3	1	0	↓
% Upheld	50%	0%	N/A	0%	0%	N/A	↓

Commentary: Some Q2 complaints for 2021/22 are still under investigation and therefore the percentage of upheld matters may not be entirely accurate as no outcome has been determined yet. The suspension of Councillors has resulted in fewer complaints over all.

Governance Report Card - Central Coast Council

Measure: % of Tier 1 customer complaints resolved at first point of contact
 Reporting cycle: Quarterly
 Current as at: 31-Dec-21 Data provided by: Section Manager Customer Service

	Q1 20/21	Q2 20/21	Q3 20/21	Q4 20/21	Q1 21/22	Q2 21/22	Total 21/22
Number of complaints	97	97	99	84	43	83	↑
% resolved at fpoc	100%	100%	100%	100%	100%	99%	↓

Commentary:

There has been an almost doubling of community complaints from Q1 to Q2, back in line with the numbers received in the previous quarters. As the Q1 reduction related to reduced community mobility due to COVID lock downs, the increase can be attributed to greater mobility during this period. This is evidenced by 30% increase in complaints related to pot holes, mowing and public trees. However, comparing community complaints in Q2 to the previous fiscal year there is a 14% reduction from 2022 to 2021.

There was one request for a community complaint review in December which resulted in the first point of contact resolution dropping to 99% this quarter. This is being handled by the Internal Ombudsman.

Governance Report Card - Central Coast Council

Light house principle:**Risk management**

Measure: Number of GIPA applications and % of reviews
 Reporting cycle: Quarterly
 Current as at: 31-Dec-21 Data provided by: GIPA team

	Q1 20/21	Q2 20/21	Q3 20/21	Q4 20/21	Q1 21/22	Q2 21/22	Trend
GIPA applications	31	28	28	36	27	34	↑
Number of reviews	2	2	6	1	4	2	↓
Informal information requests	450	247	305	341	307	319	↑
Average days to complete	40	45	50	40	50	45	↓

Commentary:

A GIPA application is a formal application under the Government Information (Public Access) Act. A review under that Act is a formal request by an applicant or third party to review the decision made. The review can be conducted by another staff member or the Office of the Information and Privacy Commissioner.

An Informal information request is a request for information held by Council. There is no statutory timeframe for completing these requests. Council has a self-determined target that 90% of informal requests are completed within 45 days.

Opportunities exist to improve proactive and informal access to information protocols to reduce the impact of formal GIPA requests on the organisation. This project-based work will be commenced within the financial year 21/22.

Governance Report Card - Central Coast Council

Measure: Risk profile against Council's Enterprise Risk Management Framework
 Reporting cycle: Quarterly
 Current as at: 31-Dec-21
 Data provided by: Enterprise Risk Manager

Total number of operational risks	
Total number of Extreme risks	1
Total number of High risks	13
Total number of Medium risks	97
Total number of Low risks	112

Risk by Type	
Asset	31
Business	50
Fraud and Corruption	28
Governance	23
HR	4
IM	2
Legal	11
Operational	52
Resources	6
WHS	16

Commentary: Of the 20 highest risks currently identified: three are asset related, seven are business related, one is governance related, none are human resources related, six are related to operations, one is WHS related, one is related to legal activities and one is fraud and corruption related.

The controlled risk heat map is below.

Governance Report Card - Central Coast Council

Central Coast Council Risk Management Heat Map						
CONSEQUENCE						
		Catastrophic	Major	Moderate	Minor	Insignificant
LIKELIHOOD	Almost Certain	0	1	1	1	0
	Likely	0	2	4	6	1
	Possible	5	0	17	28	8
	Unlikely	5	14	17	61	10
	Rare	1	9	17	10	5

Governance Report Card - Central Coast Council

Light house principle:	Remuneration
Measure:	Council determines Councillor remuneration annually by 30 June
Reporting cycle:	Annual
Current as at:	31-Dec-21
	Data provided by: Unit Manager Governance and Legal Counsel

	17/18	18/19	19/20	20/21	21/22	22/23
Date resolved	23/10/2017	26/06/2018	10/06/2019	13/07/2020	N/A	N/A
In time	No*	Yes	Yes	No**	N/A	N/A

Commentary: Council is required to determine the Remuneration for Councillors each year prior to 30 June. This is based upon the annual determination made by the Local Government Remuneration Tribunal.

Submissions are currently being sought by the Local Government Remuneration Tribunal for the 2022 annual determination. In the absence of an elected body, it is not considered necessary or appropriate to make submissions (which would be due 11 February 2022).

Governance Report Card - Central Coast Council

Light house principle:	Disclosure
Measure:	% of annual disclosures completed within statutory timeframes
Reporting cycle:	Annual
Current as at:	31-Dec-21
	Data provided by: Unit Manager Governance and Legal Counsel

	17/18	18/19	19/20	20/21	21/22
% completed by 30 Sep (staff)	97%	96%	100%	100%	TBD
% completed by 30 Sep (Clrs)	100%	100%	100%	53%	TBD
% completed by 30 Sep (Admin)	NA	NA	NA	NA	TBD
% completed by 30 Sep (ARIC)	NA	NA	100%	100%	TBD

Commentary: Returns for the period of 2020/21 were tabled at the Ordinary Council Meeting held on 26 October 2021, as previously advised at the ARIC meeting held 7 December 2021.

Redacted Returns are published to Council's website in accordance with the requirements of the Government Information (Public Access) Act and the Information and Privacy Commission's Guideline 1.

Updated Returns for Council's Chief Executive Officer and Acting Director Environment and Planning were reported to the Ordinary Council Meeting held on 25 January 2022, as both Designated Persons became aware of a new interest that must be disclosed (in accordance with clauses 4.8 to 4.27 of Council's Code of Conduct).

Governance Report Card - Central Coast Council

Light house principle:	Corporate reporting					
Measure:	Financial statements completed within timeframes					
Reporting cycle:	Annual					
Current as at:	31-Dec-21	Data provided by:				Unit Manager Finance
	16/17	17/18	18/19	19/20	20/21	21/22
Date resolved	26/03/2018	10/12/2018	9/03/2020	27/04/2021	TBA	TBA

Commentary: The legislated deadline for the finalisation of the Financial Statements is 31 October each year. However, the Office of Local Government grants extensions where there are valid reasons why that timeframe cannot be met.

Financial year ended 30 June 2021

We have requested and have received approval from the OLG to defer lodgement of the 30 June 2021 Financial Statements to 28 February 2022. This is because the audit of the 2019-202 financial reports did not conclude until 10 May 2021 and significant planning and interim work was delayed until June 2021. This has impacted timeframes for completion of the audit of 2020-2021 Financial Reports by the legislated deadline of 31 October 2021. Notification of the extension was tabled at the 14 December 2021 Ordinary Council Meeting.

Governance Report Card - Central Coast Council

Measure: Management Actions identified as part of audits completed by risk rating
 Reporting cycle: Quarterly
 Current as at: 31-Dec-21 Data provided by: Unit Manager Governance and Legal Counsel

	Extreme	High	Medium	Low	Total	Date	
2020/2021	0	73	63	16			
IT General Controls	0	7	14	7	28	Mar-21	NSW Audit Office
Water Quality and Supply Mgmt	0	8	9	3	20	Dec-20	Internal Audit
Purchase cards	0	13	7	2	22	Nov-20	Internal Audit
Payroll	0	2	4	0	6	Nov-20	Internal Audit
Contractors, Temps, Labour Hire	0	13	3	0	16	Oct-20	Internal Audit
Contract Management	0	6	6	0	12	Jun-20	Internal Audit
Leadership Allowance and Expense	0	11	6	1	18	Sep-20	Internal Audit
Complaints Management	0	11	5	1	17	Pending	Internal Audit
IT Governance	0	2	9	2	13	Sep-20	Internal Audit
2019/2020	0	42	54	15			
Procurement of IT Goods	0	11	1	0	12	Jul-19	Internal Audit
NHV Accreditation (2017/18)	0	3	4	1	8	Jul-19	Internal Audit
Cash Management (Waste Services)	0	11	3	0	14	Jul-19	Internal Audit
Seniors Centres	0	11	6	0	17	Sep-19	Internal Audit
Cash Management (Library Service)	0	2	4	0	6	Oct-19	Internal Audit
Interim Audit 30/6/19	0	0	16	7	23	Jan-20	NSW Audit Office
Final Audit 30/6/19	0	2	9	3	14	Mar-20	NSW Audit Office
Infrastructure contributions	NA	NA	NA	NA	*13	Mar-20	NSW Audit Office
Councillor Expenses and Facilities	0	2	11	4	17	Apr-20	Internal Audit
2018/19	0	20	10	0			

Commentary:

Work has commenced on synthesising the Internal Audit tracker, to strip away non-Audit related findings and recommendations. Initial analysis detailed that some 65% of management actions in the IA tracker were from external consultant reports, rather than from Audit findings. The weight of recommendations was a driver of disengagement with the Internal Audit function. Following completion of the review, it is proposed to adopt a risk-based approach to the remaining findings and actions, with a focus on critical findings and high-risk/value actions. An element of risk acceptance for the balance of the findings would be considered appropriate for a period thereafter.

There were no audits completed in Q2 2021-22, so the statistics remain as previously reported.

Governance Report Card - Central Coast Council

Light house principle:**Ethics**

Measure: No instances of failure to meet legislative deadlines
 Reporting cycle: Quarterly
 Current as at: 31-Dec-21 Data provided by: Meeting Support Officers

	Q1 20/21	Q2 20/21	Q3 20/21	Q4 20/21	Q1 21/22	Q2 21/22	Trend
# of missed deadlines	2	3	0	1	0	1	↑

Commentary:

On 2 July 2020 a Legislative Compliance Policy (Operational) was adopted. From 1 July 2020 a Legislative Compliance Register was established and implemented.

There were a total of 23 items due in Q2 21/22 and one instance of failure to meet legislative reporting deadlines. The outstanding item is the electronic lodgement of Grants Commission General Data Return. This is yet to be completed as Finance is waiting on data from the Environmental Management Unit. The Return is expected to be completed by the end of February 2022.

It appears there were also two items completed late.

There are ongoing issues with ensuring each area of Council is recording the completion of the legislative requirements in the register. Staff continue to follow up with responsible staff about completion of reporting items, and update the register as required.

Governance Report Card - Central Coast Council

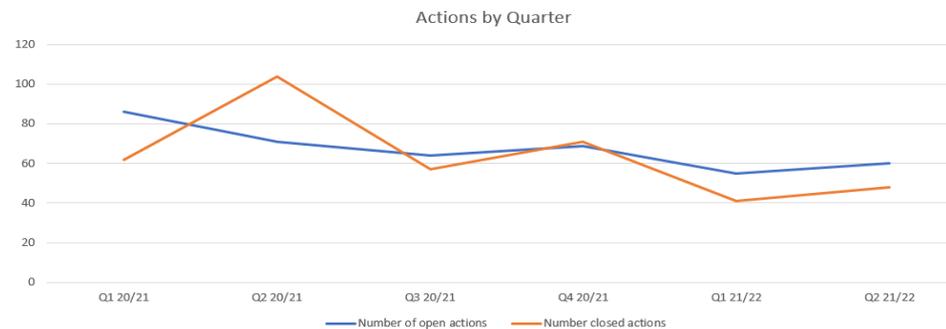
Light house principle:	Structure
Measure:	# of Council actions completed
Reporting cycle:	Quarterly
Current as at:	31-Dec-21
	Data provided by: Meeting Support Officers

	Q1 20/21	Q2 20/21	Q3 20/21	Q4 20/21	Q1 21/22	Q2 21/22	Trend
Number of open actions (at end of quarter)	86	71	64	69	55	60	↑
Number closed actions (during quarter)	62	104	57	71	41	48	↑
Open and overdue (at end of quarter)	14	14	5	3	3	13	↑

Commentary: Open and overdue actions are as at the end of each quarter. Closed actions are those completed during the quarter.

The increase in overdue actions for Q2 largely relate to actions from the Council meeting held 14 December 2021 that weren't completed before Council shutdown commenced on 24 December 2021.

Fortnightly updates on outstanding Council actions are provided by the Unit Manager Governance and Legal Counsel to the Executive Leadership Team every fortnight.



Governance Report Card - Central Coast Council

Measure: % of items considered in Confidential Session of Council
 Reporting cycle: Quarterly
 Current as at: 31-Dec-21 Data provided by: Meeting Support Officers

	Q1 20/21	Q2 20/21	Q3 20/21	Q4 20/21	Q1 21/22	Q2 21/22	Trend
Total number of items	90	150	100	106	120*	56	↓
% in closed session	2%	10%	6%	1%	<1%	0%	↓

Commentary: In Q2 2021/22 there were no items considered in Confidential Session of Council.

There continues to be a focus on providing as much as practicable in open sessions of Council by using Confidential attachments.

There is a significant variance in the total number of items from previous quarters to Q2 2021/22. It is expected this may be due to an error with previous calculations. The data for Q2 2021/22 was acquired by using InfoCouncil (Council's meeting software) to generate a list of reports that went to Council meetings in Q2 (1 October 2021 - 31 December 2021). The total does not include any Procedural Items such as Disclosures of Interest or Confirmation of Previous Minutes. It is unclear how the figures prior to Q2 2021/22 were calculated to reflect the significantly higher amounts.

Given the low risk associated with this discrepancy it is not proposed to amend reporting of the above figures. Focus will instead be on ensuring future figures are calculated using the correct method.

Governance Report Card - Central Coast Council

Light house principle:**Management oversight**

Measure: % of actions delivered against Community Strategic Plan
 Reporting cycle: Annual
 Current as at: 31-Dec-21 Data provided by: Unit Manager, Strategic Planning

	18/19	19/20	20/21	21/22
Actions due to be completed	157	147	23	5
Number of actions completed	121	109	72	61

Commentary:

The majority of actions for 2020-21 have been completed. Those that are still underway are multi-year actions. While the remaining relate to KPIs that were unable to be met due COVID-19 restrictions. Q2 results for 2021-22 shows good progress, with 5 out of 66 actions completed and 44 are on track for delivery by the end of the financial year. The remaining 17 are delayed, but again, these are mainly KPIs that are impacted by COVID-19 restrictions. Q2 results will be reported to the 22 February Council meeting.

Community Consultation Comments

Issue	Summary of Issues	Council Response
1	<p>Noise impacts from the proposed day-care centre, go-kart track and increased residential population</p>	<p>The Planning Proposal is supported by an Acoustic Impact Assessment which considers the acoustic impacts associated with the proposed rezoning and land uses. The noise emissions are likely to be manageable due to the physical separation from the residential zone located in the southern portion of the site and private recreation zone to the north. Notwithstanding this, further acoustic assessment will be required to support proposed developments at DA stage.</p> <p>Outdoor activities such as the go-kart facility will require noise mitigation such as the selection of low noise karts with adjustable noise settings, suitable placement of the track on site, management controls such as restricted hours of operation and number of go-karts or physical controls such as barriers, mounds or buildings. The noise emissions are likely to be manageable due to the physical distance separation from residential receivers. A detailed assessment of any proposed high noise intensity activity such as go karts would be required to accompany a future DA.</p> <p>Noise impacts on the seniors living development and general residential development will require consideration during the detailed design phase of the development. Acoustic mitigation measures may be required to provide the necessary acoustic amenity.</p> <p>Any DA for a future childcare centre will also require an assessment against the Association of Australasian Acoustical Consultants Guideline for Child Care Acoustic Assessment.</p>

		Based on the concept design and assumptions within the acoustic assessment, the site can comply with relevant noise criteria.
2	There is an impact on ecological endangered communities and significant impacts on the existing vegetation. There are no guarantees of future encroachment on vegetation areas or that hollow trees will not be removed over time	<p>To mitigate impact on ecological endangered communities and existing vegetation, the Planning Proposal provides for several landscape and biodiversity corridors on site that retain and manage native vegetation, including endangered ecological communities and the planting of new vegetation. Overall, the total area of both biodiversity and landscape corridors comprises 9.64 hectares.</p> <p>To ensure these corridors are secured and managed in perpetuity, it is proposed to:</p> <ol style="list-style-type: none"> 1) Rezone two biodiversity corridors C3 Environmental Management and C2 Environmental Conservation; and 2) Register a restrictive covenant on title over the landscape corridors to ensure these are also protected in perpetuity. <p>In addition, a Voluntary Planning Agreement (VPA) has been prepared to accompany the Planning Proposal. The VPA is a legal agreement between Council and the proponent that outlines a number of commitments/positive obligations by the Proponent to Council, including the establishment, protection and maintenance of biodiversity and landscape corridors. The VPA will be registered on the title of the land, making it binding on, and enforceable against, the owner of the land.</p> <p>The following commitments are proposed to protect a minimum of 31 hollow bearing trees within Landscape Corridor E:</p>

		<ul style="list-style-type: none"> ▪ Hollow bearing trees (including their tree protection zones) within Landscape Corridor E need to be identified on a Landscape Plan to be submitted as part of the future respective DA. ▪ In the circumstance that a tree needs to be removed due to a natural cause, a concern of safety or when the tree is at the end of its natural life, the tree can be removed with the support of qualified arborist, and a replacement tree must be planted onsite. The protection measure could be included in the Landscape Plan that requires: The removal or pruning of a tree that has been assessed by a Level 5 qualified arborist as posing a risk to human health or safety or of damage to development or infrastructure or when the tree is at the end of its life span, but only if a replacement species of tree is planted within the vicinity of the removed tree The VPA also requires the preparation of a Landscape Plan for each Landscape Corridor, including the identification of retained hollow bearing trees.
3	<p>The loss of the playing fields will have a big impact on the available open space to the residents of Doyalson. With the introduction of the residential lots as well as the Seniors Living, where are the proposed recreation and open space opportunities for this community?</p>	<p>An Open Space Needs Assessment has been prepared to consider existing and future open space needs. The loss of the existing club sports fields (approximately 12.5 ha) will reduce some provision of open space for local active recreation in the region and result in displacement of existing sporting clubs. Notwithstanding this, State recreation trends show that participation in formal sports for adults is generally declining, with a growing preference for informal and passive recreation.</p> <p>Community consultation undertaken for the Planning Proposal and Concept Plan submitted in December 2018 also reflects this trend, with support raised for various</p>

		<p>informal recreational activities including walking tracks, rock climbing, a swimming pool and other indoor recreational facilities.</p> <p>Therefore, while the loss of existing sporting fields will result in some reduction in the provision of open space for formalised active recreation, there are opportunities to provide passive, informal recreation and play spaces more suited to the needs of the wider community.</p> <p>The concept masterplan also proposes a number of recreational and passive open space uses including a health and wellness precinct, indoor sport centre and Central Park with potential community hub.</p>
4	Loss of sporting fields and no suitable replacement for residents	<p>The sporting fields and amenities are privately owned and maintained by the Doylo Lifestyle Group. The Doylo Lifestyle Group has commenced consultation with the sporting clubs and association that use the facilities and have committed to finding suitable alternate grounds. Council has received letters from Doyalson Touch Football Association, Northern Lakes Warriors and the Doyalson Wolves Soccer Club stating that they are aware of the proposed development and are working with Doylo Lifestyle Group to look at suitable relocation opportunities.</p> <p>Doylo Lifestyle Group have also offered to enter into a Planning Agreement with Council that ensures that development is not able to commence on 90 Pacific Highway until suitable alternate grounds and facilities have been found for all the sporting associations currently using the site.</p>
5	The existing Club has a poor history of vegetation management on the site. Who will be responsible for the	<p>The applicant has offered to enter into a Planning Agreement with Council to implement a Vegetation Management Plan for each of the Biodiversity Corridors</p>

	management of vegetation within the site and will weed management be undertaken in the meantime?	which will include management and maintenance activities to be carried out. The VMP will be implemented for a period of no less than ten years.
6	The existing residential area of Doyalson is not connected to the adjacent suburbs. How will the proposed development improve connectivity?	<p>The first stage of the master plan will deliver key traffic and road infrastructure to service the master plan and improve access for the wider network. A signalised intersection and new internal vehicle and pedestrian access routes will be constructed as part of the development.</p> <p>Due to low pedestrian activity, there are limited pedestrian facilities around the site. No formal pedestrian crossings are located near the existing RSL Club however there are existing on-road cycling routes along the Pacific Highway.</p>
7	The proposed layout does not indicate the location of proposed on-site detention or water quality facilities. How will stormwater from the site be controlled in quantity and quality?	<p>A Stormwater Management Report accompanies the Planning Proposal and assesses the potential impacts on water quality, quantity, effects to downstream wetlands and flooding for local overland flows and accessibility during flood events. The modelling indicates that stormwater detention basins will be required to attenuate storm flows to pre-development conditions.</p> <p>The study concludes that with appropriate controls, stormwater can be adequately managed for the site and does not prevent the rezoning of the site. Detailed stormwater design and modelling will be required to accompany a future DA.</p>
8	How is the impact of additional traffic on the Wentworth Avenue proposed to be managed by the developer?	A Transport Impact Assessment was submitted with the proposal and reviewed by Transport for New South Wales (TfNSW). The redevelopment of the site requires the construction of a signalised intersection on the Pacific Highway (approximately at the boundary of 100 and 110 Pacific Highway, Doyalson).

		<p>TfNSW has reviewed the SIDRA modelling for the proposed traffic control signals and has provided 'Agreement in Principle" for the modelling of the intersection based on the 10-year projected traffic volumes.</p> <p>The residential traffic that is proposed as part of the development is anticipated to largely access the site via the new signalised intersection, to avoid delays at the Wentworth Avenue and Pacific Highway intersection.</p> <p>The Pacific Highway, Wyee Road and Scenic Drive intersection is currently operating at capacity during the afternoon peak period. The addition of general background traffic growth and the proposed development traffic would put further pressure on the intersection however Roads and Maritime Services are investigating the operation of the Pacific Highway, Wyee Road and Scenic Drive intersection, with an aim to improve the operation of the intersection to accommodate future growth in traffic.</p> <p>Future development applications will trigger the requirement for further traffic impact assessment and traffic modelling to enable assessment of the impact of the progressive developments on the Pacific Highway and to inform the requirement for future intersection upgrades by the developer.</p>
9	<p>What is the developer proposed to combat the issues of heat creation and impacts on climate change? What sustainability measures have been adopted by the developer?</p>	<p>A Biodiversity Strategy has been prepared for the site to ensure vegetation is retained on site and access to surrounding environmental corridor is maintained. The Applicant has offered to enter into a Planning Agreement with Council to implement the biodiversity outcomes for the site. The establishment of biodiversity and landscape corridors, retention of existing vegetation on site and landscaping will help mitigate urban health effects such as heat creation. The reduction of the effect of the Urban Heat Island Effect and increasing urban biodiversity are</p>

		consistent with Council's sustainability measures. Further measures will be considered at the detailed design stage of the development and addressed in a future DA.
10	The location of this proposal lies between two well-known large ash dams with documented histories of hazardous ash being blown away from the ash dams at Vales Point and from the ash dam from the former Lake Munmorah Power Station. Who is going to take responsibility when all these new residents start complaining of excess dust blowing through their property?	<p>In October 2019, an inquiry was established to examine and report on the costs for remediation of coal ash repositories in New South Wales. Coal ash is created primarily by burning coal in coal-fired power stations. A number of submissions raised concerns about the potential for strong winds to blow the coal ash onto nearby communities, including the subject site, resulting in adverse impacts to human health.</p> <p>During this inquiry, it became clear that there are divergent views as to whether coal ash poses any health risks. Community members, environmental groups and health professionals argued coal ash should be treated as hazardous waste material given the significant environmental and health risks it poses and has caused. In contrast, industry representatives and power station operators commented that there were technical processes that could be carried out, but are not currently, to make coal ash non-toxic and inert.</p> <p>The NSW Environment Protection Authority (EPA) were consulted with on this matter. They did not have any comment on the planning proposal however provided the following advice:</p> <p><i>'The NSW Government is taking meaningful steps to manage the health and environmental risks relating to NSW's coal ash repositories. Thirteen of the sixteen recommendations in the coal ash dam inquiry were supported and the</i></p>

		<p><i>Government has proposed alternative means of achieving the intent of the remaining three.</i></p> <p><i>The EPA has committed to understanding the impacts of coal ash through our research agenda; and has commenced a study of surface and groundwater around the State’s coal fired power stations and ash repositories.</i></p> <p><i>Furthermore, some measures recommended by the inquiry, such as the re-use of coal ash, are already underway through the Government’s comprehensive Waste and Sustainable Materials Strategy 2041. This is backed by \$356 million in funding, as well as a commitment to create stronger markets for recycled materials.</i></p> <p><i>The EPA has investigated reports of dust emanating from the ash dam of Vales Point Power Station during dry and windy conditions. The EPA is aware that the operator is using several methods to reduce the incidence of wind-blown dust. The EPA will continue to ensure that all practical action is taken to reduce the risk of off-site dust impacts.’</i></p> <p>Council will continue to monitor the results of the inquiry and respond accordingly. The inquiry does not prohibit development from occurring within the vicinity of the coal ash dams.</p>
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Government Agency Consultation Comments

Agency	Summary of Matters	Council Response
<p>Biodiversity and Conservation Division</p>	<p>BCD requested the proponent address the issues outlined in BCD's previous correspondence and provide mechanisms by which certainty can be provided to the security and management of the biodiversity corridors. Specifically, BCD made the following recommendations:</p> <ol style="list-style-type: none"> 1. BCD recommends that the proponent provide mechanisms by which certainty can be provided to the security and management of the eastern biodiversity corridor, which forms part of the North Wyong Shire Structure Plan Green Corridor. 2. BCD recommends that the proponent provide mechanisms by which certainty can be provided for the security and management of biodiversity corridors and retained vegetation, including hollow bearing trees. 	<p>Since lodgement of the Planning Proposal in 2020, the Applicant has continued to consult with BCD regarding the biodiversity and landscape strategy and proposed conservation mechanisms.</p> <p>A key matter raised by BCD was the lack of certainty regarding the security and management of the biodiversity corridors, in particular Corridor F which is a regionally significant biodiversity corridor which forms part of the North Wyong Shire Structure Plan. To ensure these corridors are secured and managed in perpetuity, the following amendments have been made to the Planning Proposal:</p> <ul style="list-style-type: none"> ▪ Retain Corridor A as a Biodiversity Corridor and rezone to C3 Environmental Management; ▪ Retain Corridor B and F as a Biodiversity Corridor and rezone to C2 Environmental Conservation; ▪ Retain Corridor C, D and E as landscape corridors, zoned RE2 Private Recreation and R2 Low Density Residential.

		<ul style="list-style-type: none"> ▪ Register a restrictive covenant on title (under s88E of the Conveyancing Act 1919) over Corridor C, D and E to ensure the corridors are protected in perpetuity. <p>In addition, the following commitments are proposed to protect a minimum of 31 hollow bearing trees within Landscape Corridor E:</p> <ul style="list-style-type: none"> ▪ Hollow bearing trees (including their tree protection zones) within Landscape Corridor E need to be identified on a Landscape Plan to be submitted as part of the future respective DA. ▪ In the circumstance that a tree needs to be removed due to a natural cause, a concern of safety or when the tree is at the end of its natural life, the tree can be removed with the support of qualified arborist, and a replacement tree must be planted onsite. The protection measure could be included in the Landscape Plan that requires: <p>The removal or pruning of a tree that has been assessed by a Level 5 qualified arborist as posing a risk to human health or safety or of damage to development or infrastructure or when the tree is at the end of its life span, but only if a replacement specie of tree is planted within the vicinity of the removed tree</p>
NSW Rural Fire Service	The NSW Rural Fire Service made no objection to the proposal subject to future special fire	A revised Bushfire Statement has been prepared by Eco Logical Australia responding to the NSW RFS submission. The

	<p>protection purpose development located on bushfire prone land complying with the provisions of <i>Planning for Bushfire Protection (PBP) 2019</i>, including asset protection zones, landscaping, construction, access and emergency management planning.</p> <p>NSW RFS requested the following updates be made to the Indicative Concept Plan:</p> <ul style="list-style-type: none"> ▪ The proposed reduced APZs to the north of the proposed future Villa Accommodation are not supported in this instance. The proposal must be updated to provide compliant APZs in accordance with PBP 2019. ▪ The Indicative Concept Plan must be updated to provide a perimeter road to the north of the future tourist accommodation to achieve compliance with Chapter 6 SFPP Developments. It has been shown that the submitted Strategic Bush Fire Study recommends that a fire trail be provided in place of a perimeter road. It should be noted that PBP 2019 considers that fire trails are not a substitute for a road, nor is it considered an appropriate trade - off for the 	<p>following amendments have been made to the Planning Proposal to ensure compliance:</p> <ul style="list-style-type: none"> ▪ The Concept Plan has been amended to ensure the design accommodates acceptable solution APZs for SFPP development in accordance with Table A1.12.1 of PBP 2019. ▪ The Concept Plan has been amended and does not rely on any fire trails. Compliant access is proposed for all development types contemplated by the Concept Plan, afforded by a perimeter and non-perimeter road network. ▪ The Concept Plan has been amended and provides multiple egress points to the existing public road network, with two main access points onto the Pacific Highway and an additional two access points to the south onto Denman Street and Wentworth Avenue.
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	<p>provision of perimeter, non-perimeter or property road access requirements.</p> <ul style="list-style-type: none"> ▪ It has been shown that the Indicative Concept Plan must be updated to provide a second point access to the public road network to the west in order that future subdivision can comply with Chapter 5 Residential and Rural Residential Subdivision of PBP 2019. 	
Transport for NSW	<p>TfNSW raised no objection to the Planning Proposal in principle however recommended that the proponent either enter a planning agreement or prepare a site specific development control plan with a staging plan for the provision of necessary infrastructure and land release sequencing, to ensure the delivery of the intersection works.</p> <p>TfNSW also suggested that Council consider an appropriate mechanism is in place to ensure that if any lots are on sold to different developers in the future, any intersection upgrade costs are apportioned accordingly.</p>	<p>The Planning Agreement has been updated to state that the signalised intersection will be constructed as part of the first Development Application for traffic generating development (which excludes a Development Application to authorise englobo subdivision and services for englobo lots, site consolidation, site preparation works and/or subdivision). Signal installation and intersection upgrade works are to be completed prior to the issue of the first occupation certificate for traffic generating development on the site.</p>
Environment Protection Authority	<p>The EPA did not have any comment on the proposed development however did provide</p>	<p>Noted.</p>

	<p>advice in response to public submissions regarding the issue of coal ash.</p> <p>The EPA advised that the NSW Government is taking meaningful steps to manage the health and environmental risks relating to NSW's coal ash repositories and will continue to review and consider its regulatory approach by responding to new information, any new data, and to evidence and understanding of environmental risks.</p>	
Subsidence Advisory NSW	<p>The land is located within the boundary of a declared mine subsidence district and overlies a mining lease held by Centennial Coal. Centennial and Delta coal have recently provided advice to Subsidence Advisory NSW that future mining under the location is unlikely. Part of the land is also located directly over historical mine workings in the Great Northern Seam.</p> <p>Subsidence Advisory NSW advised the risk of unplanned subsidence caused by instability from historical mine workings is considered low and they have no objection to the proposal.</p>	Noted.

Natural Resources Access Regulator	NRAR requested the following be considered and addressed at DA stage: <ul style="list-style-type: none"> ▪ A 20m riparian zone each side of the second order watercourse in the north of the site should be provided. ▪ Consider and provide for stormwater and water quality treatment outside of the designated riparian corridor. 	Noted. The proposed development in the Concept Plan can comply with the riparian zone setbacks for second order watercourses.
Division of Resources and Geoscience	No submission received.	Noted.
Darkinjung Local Aboriginal Land Council	No submission received.	Noted.
Department of Primary Industries (Water)	No submission received.	Noted.
NSW Health	No submission received.	Noted.

Draft CCLEP - 7.3 Floodplain risk management

(1) The objectives of this clause are as follows:

- (a) in relation to development with particular evacuation or emergency response issues, to enable evacuation of land subject to flooding in events exceeding the flood planning level,
- (b) to protect the operational capacity of emergency response facilities and critical infrastructure during extreme flood events

(2) This clause applies to land between the flood planning level and the level of a probable maximum flood.

(3) Development consent must not be granted to development for the following purposes on land to which this clause applies unless the consent authority is satisfied that the development will not, in flood events exceeding the flood planning level, affect the safe occupation of, and evacuation from, the land:

- (a) air strips,
- (b) air transport facilities,
- (c) caravan parks,
- (d) Centre-based child care facilities,
- (e) correctional centres,
- (f) educational establishments,
- (g) electricity generating works,
- (h) emergency services facilities,
- (i) group homes,
- (j) helipads,
- (k) home-based child care,
- (l) hospitals,
- (m) hostels,
- (n) public utility undertakings,
- (o) respite day care centres,
- (p) seniors housing,
- (q) sewerage systems,
- (r) tourist and visitor accommodation,
- (s) water supply systems

(4) A word or expression used in this clause has the same meaning as it has in the Floodplain Development Manual (ISBN 0 7347 5476 0) published by the NSW Government in April 2005, unless it is otherwise defined in this clause.

Standard Instrument Clause - 5.22 Special flood considerations [optional]

(1) The objectives of this clause are as follows—

- (a) to enable the safe occupation and evacuation of people subject to flooding,
- (b) to ensure development on land is compatible with the land's flood behaviour in the event of a flood,
- (c) to avoid adverse or cumulative impacts on flood behaviour,
- (d) to protect the operational capacity of emergency response facilities and critical infrastructure during flood events,
- (e) to avoid adverse effects of hazardous development on the environment during flood events.

(2) This clause applies to—

- (a) for sensitive and hazardous development—land between the flood planning area and the probable maximum flood, and
- (b) for development that is not sensitive and hazardous development—land the consent authority considers to be land that, in the event of a flood, may—
 - (i) cause a particular risk to life, and
 - (ii) require the evacuation of people or other safety considerations.

(3) Development consent must not be granted to development on land to which this clause applies unless the consent authority is satisfied that the development—

- (a) will not affect the safe occupation and efficient evacuation of people in the event of a flood, and
- (b) incorporates appropriate measures to manage risk to life in the event of a flood, and
- (c) will not adversely affect the environment in the event of a flood.

(4) A word or expression used in this clause has the same meaning as it has in the Considering Flooding in Land Use Planning Guideline unless it is otherwise defined in this clause.

(5) In this clause—

Considering Flooding in Land Use Planning Guideline —see clause 5.21(5).

flood planning area —see clause 5.21(5).

Floodplain Development Manual —see clause 5.21(5).

probable maximum flood has the same meaning as it has in the Floodplain Development Manual.

sensitive and hazardous development means development for the following purposes—

Direction - Only the following land uses are permitted to be included in the list—

- (a) boarding houses,
- (b) caravan parks,
- (c) correctional centres,
- (d) early education and care facilities,
- (e) eco-tourist facilities,
- (f) educational establishments,
- (g) emergency services facilities,
- (h) group homes,
- (i) hazardous industries,
- (j) hazardous storage establishments,
- (k) hospitals,
- (l) hostels,
- (m) information and education facilities,
- (n) respite day care centres,
- (o) seniors housing,
- (p) sewerage systems,
- (q) tourist and visitor accommodation,
- (r) water supply systems

Draft CCLEP	Potential land uses that can be considered under Clause 5.22
(a) air strips,	(a) boarding houses,
(b) air transport facilities,	(b) caravan parks,
(c) caravan parks,	(c) correctional centres,
(d) Centre-based child care facilities,	(d) early education and care facilities,
(e) correctional centres,	(e) eco-tourist facilities,
(f) educational establishments,	(f) educational establishments,
(g) electricity generating works,	(g) emergency services facilities,
(h) emergency services facilities,	(h) group homes,
(i) group homes,	(i) hazardous industries
(j) helipads,	(j) hazardous storage establishments
(k) home-based child care, <i>(now a subset of early education and care facilities)</i>	(k) hospitals,
(l) hospitals,	(l) hostels,
(m) hostels,	(m) information and education facilities
(n) public utility undertakings,	(n) respite day care centres,
(o) respite day care centres,	(o) seniors housing,
(p) seniors housing,	(p) sewerage systems,
(q) sewerage systems,	(q) tourist and visitor accommodation.
(r) tourist and visitor accommodation,	(r) water supply systems
(s) water supply systems	

It is proposed that all the land uses listed by DPE (second column) be requested to be added as considerations under Council's current and proposed LEPs. This would result in the addition of several land uses (in bold) requiring consideration of the PMF under CCLEP 2022. Several land uses would be removed but the majority of these are generally dealt with under the SEPP Infrastructure or Part 5 Assessments and more importantly there is no option for their retention.

Determined by Council Staff

Council DA Reference #	Address	Category of development	Environmental planning instrument	Zoning of land	Development standard to be varied	Justification of variation	Extent of variation	Concurring authority	Date DA determined	Determination Level
DA/54932/2018/C	78 Riviera Avenue, TERRIGAL NSW 2260	14: Other	GLEP 2014	*PR2, GR2, GLGPSO2A	Clause 4.4 - Floor Space Ratio	The development is consistent with pre-existent bulk and scale in the area and the variation will have a negligible impact on the amenity of adjoining properties.	4.00%	Council	12/11/2021	Delegation
DA/60350/2020	25 Warrah Street, ETTALONG BEACH NSW 2257	4: Residential - New multi unit	GLEP 2014	*PR1, GR1, GLGPSO2B	Clause 4.1 - Minimum lot size	The variation is minor and the proposed development complies with the height and FSR development standards of Clauses 4.3 and 4.4 of the Gosford LEP 2014. The variation has no significant additional impact on adjoining developments. The proposal complies with the objectives of the standard and the objectives of the R1 zone. Variation 25.4 sqm.	3.40%	Council	10/11/2021	Delegation
DA/60907/2021	44 North Scenic Road, FORRESTERS BEACH NSW 2260	2: Residential - Single new dwelling	GLEP 2014	*PR2, GR2, GLGPSO2A	Clause 4.3 - Height of Buildings	The slope of the land means it would be difficult to meet the standard and there will be no impact of amenity of neighbours.	10.00%	Council	08/12/2021	Delegation
DA/61600/2021	4/42 Reeves Street, NARARA NSW 2250	2: Residential - Single new dwelling	GLEP 2014	*PR2, GR2	Clause 4.3 - Height of Buildings	Slope of land and building design.	8.10%	Council	12/11/2021	Delegation
DA/61752/2021	122 Oceano Street, COPACABANA NSW 2251	1: Residential - Alterations & additions	GLEP 2014	*PR2, GR2, GLGPSO2A	Clause 4.3 - Height of Buildings	Steep slope of land and minimal extent of variation over a small area of building.	10.00%	Council	26/11/2021	Delegation
DA/62381/2021	86 Daley Avenue, DALEYS POINT NSW 2257	2: Residential - Single new dwelling	GLEP 2014	*PR2, GR2, GLGPSO9C	Clause 4.3 - Height of Buildings	The peculiarities of the allotments topography, specifically the slope and its location, provide difficulties to achieve compliance with the standard. The same topography and location also limits any neighbour impacts from the proposed minor variation.	10.00%	Council	15/11/2021	Delegation
DA/62709/2021	95 Riviera Avenue, TERRIGAL NSW 2260	2: Residential - Single new dwelling	GLEP 2014	*PR2, GR2, GLGPSO2A	Clause 4.3 - Height of Buildings	The slope of land means it would be difficult to meet standard and there will be no impact on amenity of neighbours.	9.00%	Council	19/11/2021	Delegation
DA/972/2021	18 Gladstan Avenue, LONG JETTY NSW 2261	2: Residential - Single new dwelling	WLEP 2013	R2, *PR2	Clause 4.4 - Floor Space Ratio	Lot size, compatibility with surrounding development.	8.80%	Council	06/12/2021	Delegation
DA/1270/2021	40 Budgewoi Road, NORAVILLE NSW 2263	2: Residential - Single new dwelling	WLEP 2013	R2, *PR2	Clause 4.3 - Height of Buildings	Slope of land, consistency with adjoining development.	8.80%	Council	04/11/2021	Delegation
DA/1401/2021	98 Budgewoi Road, NORAVILLE NSW 2263	2: Residential - Single new dwelling	WLEP 2013	R2, SP2, *PR2, *PSP2	Clause 4.3 - Height of Buildings	Site flooding constraint meaning floor levels need to be raised, consistency with existing development.	4.30%	Council	16/11/2021	Delegation
DA/60739/2021	67 North Avoca Parade, NORTH AVOCA NSW 2260	2: Residential - Single new dwelling	GLEP 2014	*PR2, GR2	Clause 4.3 - Height of Buildings	Minor extent of variation of a sloping site.	4.70%	Council	14/10/2021	Delegation

Council DA Reference #	Address	Category of development	Environmental planning instrument	Zoning of land	Development standard to be varied	Justification of variation	Extent of variation	Concurring authority	Date DA determined	Determination Level
DA/61386/2021	21 Warrah Street, ETTALONG BEACH NSW 2257	4: Residential - New multi unit	GLEP 2014	*PR1, GR1, GLGPSO2B	Clause 4.1 - Minimum lot size	<p>The site has sufficient area and dimensions to cater for the erection of multi dwelling development. This is evident in the assessment of the development in relation to the relevant heads of consideration, namely the Gosford LEP (Height & FSR) and DCP. The proposed villas would be consistent with the development density, scale and style of residential development within the medium density zone, surrounding streets and within the street as discussed with the SEE.</p> <p>The proposed medium density residential development would be consistent with the existing and desired character for the Woy Woy/Umina Peninsula locale as discussed within the SEE. The proposal is consistent with the evolving character of the medium density area as discussed within section 5.5.1 within the SEE.</p> <p>The proposed justification for the variation is considered reasonable and able to be supported.</p>	3.40%	Council	05/11/2021	Delegation
DA/62374/2021	5 Johns Road, KOOLEWONG NSW 2256	1: Residential - Alterations & additions	GLEP 2014	*PR2, GR2, GLGPSO9C	Clause 4.3 - Height of Buildings	Small section of new roof is higher than 8.5m due to steep fall of land.	7.60%	Council	23/12/2021	Delegation
DA/62773/2021	46 Barnhill Road, TERRIGAL NSW 2260	1: Residential - Alterations & additions	GLEP 2014	*PR1, *PR2, GR1, GLGPSO2B	Clause 4.3 - Height of Buildings	Slope of land means it would be difficult to meet standard and there will be no impact on amenity of neighbours, and area is an existing building footprint and finished floor level.	32.00%	Council	14/12/2021	Delegation
DA/62923/2021	107 Chamberlain Road, WYOMING NSW 2250	2: Residential - Single new dwelling	GLEP 2014	*PR2, GR2	Clause 4.3 - Height of Buildings	The site is located on the low side of the street and slopes to the rear. The design of the new proposed dwelling has architectural merit and the size, scale and bulk is not unreasonable. The building height requirement of 8.5m is exceeded by 6%. This is not considered to have a significant impact on the surrounding built environment or the amenity of adjoining premises.	6.00%	Council	20/10/2021	Delegation
DA/886/2021	31 Waterview Street, SHELLY BEACH NSW 2261	2: Residential - Single new dwelling	WLEP 2013	R2, *PR2	Clause 4.4 - Floor Space Ratio	Shape of allotment, reduced allotment size.	10.00%	Council	09/12/2021	Delegation

Council DA Reference #	Address	Category of development	Environmental planning instrument	Zoning of land	Development standard to be varied	Justification of variation	Extent of variation	Concurring authority	Date DA determined	Determination Level
DA/60482/2020	222 Terrigal Dr, TERRIGAL NSW 2260	6: Residential - Other	GLEP 2014	*PR1, GR1, GLGPSO2B	Clause 4.3 - Height of Buildings	<p>The proposal is consistent with the objectives of the R1 General Residential zone and the objectives of Clause 4.3(2) Height of Buildings and Clause 4.4(2) Floor Space Ratio of Gosford Local Environmental Plan 2014.</p> <p>The proposal provides a quality standard of architectural form and detailing, and uses variation in external design features and setbacks, as well as separation between building forms to minimise the massing and bulk of the development and to provide articulation and modulation to the building. The proposal reflects the desired building envelope, the proposal seeks a minor variation in part to</p> <p>building height, which is recessed behind the front building presentation, and this is compensated for by the balance and the majority of the development which is below the allowed height, and the proposal is below the allowed height limit for the street presentation to Terrigal Drive as well as along the rear elevation. The minor increase in floor area does not materially impact on the appearance of the development or its relationship with or transition to existing and future development in the area.</p> <p>The design provides a quality residential development, is a contemporary design, with architectural merit, which employs different building elements and materials to reduce massing and will be compatible with recent development in the surrounding area. The proposal responds to the site and provides housing with a high degree of accessibility. The proposal does not impact on the amenity of adjoining residences and proposes leafy gardens and privacy screening to achieve desired future character of the zone. The development is consistent with the future character of the area. The density and siting of the building together with the surrounding garden areas are consistent with the predominant pattern of buildings in the neighbourhood.</p>	9.88%	Council	17/12/2021	Delegation

Council DA Reference #	Address	Category of development	Environmental planning instrument	Zoning of land	Development standard to be varied	Justification of variation	Extent of variation	Concurring authority	Date DA determined	Determination Level
DA/60482/2020	222 Terrigal Dr, TERRIGAL NSW 2260	6: Residential - Other	GLEP 2014	*PR1, GR1, GLGPSO2B	Clause 4.4 - Floor Space Ratio	<p>The proposal is consistent with the objectives of the R1 General Residential zone and the objectives of Clause 4.3(2) Height of Buildings and Clause 4.4(2) Floor Space Ratio of Gosford Local Environmental Plan 2014.</p> <p>The proposal provides a quality standard of architectural form and detailing, and uses variation in external design features and setbacks, as well as separation between building forms to minimise the massing and bulk of the development and to provide articulation and modulation to the building. The proposal reflects the desired building envelope, the proposal seeks a minor variation in part to</p> <p>building height, which is recessed behind the front building presentation, and this is compensated for by the balance and the majority of the development which is below the allowed height, and the proposal is below the allowed height limit for the street presentation to Terrigal Drive as well as along the rear elevation. The minor increase in floor area does not materially impact on the appearance of the development or its relationship with or transition to existing and future development in the area.</p> <p>The design provides a quality residential development, is a contemporary design, with architectural merit, which employs different building elements and materials to reduce massing and will be compatible with recent development in the surrounding area. The proposal responds to the site and provides housing with a high degree of accessibility. The proposal does not impact on the amenity of adjoining residences and proposes leafy gardens and privacy screening to achieve desired future character of the zone. The development is consistent with the future character of the area. The density and siting of the building together with the surrounding garden areas are consistent with the predominant pattern of buildings in the neighbourhood.</p>	9.98%	Council	17/12/2021	Delegation

Central Coast Local Planning Panel

The following represents the current Central Coast Local Planning Panel membership:

Chair/Alternates:

- Donna Rygate (Chair)
- Jason Perica (alternate)
- Kara Krason (alternate)

Expert/Professional Members:

- Greg Flynn
- Linda McClure
- Stephen Leathley
- Sue Francis
- Grant Christmas

Community Panel Members:

- Anthony Tuxworth (Gosford East Ward)
- Lynette Hunt (Gosford West Ward)
- Paul Dignam (Wyang Ward)
- Scott McGrath (The Entrance Ward)
- David Kitson (Budgewoi Ward)
- Stephen Glen (Gosford East and Budgewoi Wards – alternate)
- Geoffrey Mitchell (Gosford West – alternate)
- Glenn Watts (Wyang Ward – alternate)
- Mark Elsey (The Entrance Ward – alternate)

Proposed Additional Panel members:

The following Additional expert/professional members are recommended:

- Stacey Brodbeck
- Michael Ryan

Previous Panel Members (No Longer Part of Central Coast Local Planning Panel)

- Garry Fielding (note: Mr Fielding has withdrawn from his position as professional Panel member of the Central Coast Local Planning Panel as a result of other commitments)

Community Support Grant Program March 2022 Applications

Recommended for Funding

Organisation Name	Project Summary	Recommendation
Central Coast Emergency Accommodation Services Limited	Tiny Homes Security. CCTV and restricted master key system.	Recommended for funding. Amount recommended: \$4,000.00 Recommended for funding as community benefit is demonstrated and all required information is provided.
	TOTAL	\$4,000.00

Community Support Grant Program March 2022 Applications

Not recommended for funding

Organisation Name	Project Summary	Recommendation
Umbela Brasil	Cultural and community arts activation - activate weekly adult salsa, capoeira and samba classes.	Amount recommended: \$0.00 Not recommended for funding as currently proposed. While project concept is strong, insufficient information has been provided to make an accurate assessment. Recommend applicant liaise with Council Grants Officers to strengthen application and reapply in a subsequent round.
Rapid Relief Team (RRT) Limited	Central Coast FoodBox Project – to create and distribute 90 FoodBoxes.	Amount recommended: \$0.00 Not recommended for funding as currently proposed as insufficient information has been provided to make an accurate assessment. Recommend applicant liaise with Council Grants Officers to strengthen application prior to any resubmission in a future round.
Chertseydale Community Cottage Incorporated	'Bounce Back' early educators conference - recognising and supporting Early Learning Excellence.	Amount recommended: \$0.00 Not recommended for funding as currently proposed as insufficient information has been provided to make an accurate assessment.