



Central Coast Council
Supplementary Business Paper
Ordinary Council Meeting
12 December 2023





COMMUNITY STRATEGIC PLAN 2018-2028

ONE – CENTRAL COAST IS THE COMMUNITY STRATEGIC PLAN (CSP) FOR THE CENTRAL COAST LOCAL GOVERNMENT AREA

ONE – CENTRAL COAST DEFINES THE COMMUNITY'S VISION AND IS OUR ROADMAP FOR THE FUTURE

ONE – CENTRAL COAST BRINGS TOGETHER EXTENSIVE COMMUNITY FEEDBACK TO SET KEY DIRECTIONS AND PRIORITIES

One - Central Coast will shape and inform Council's business activities, future plans, services and expenditure. Where actions are the responsibility of other organisations, sectors and groups to deliver, Council will work with key partners to advocate on behalf of our community.

Ultimately, every one of us who live on the Central Coast has an opportunity and responsibility to create a sustainable future from which we can all benefit. Working together we can make a difference.

RESPONSIBLE

WE'RE A RESPONSIBLE COUNCIL AND COMMUNITY, COMMITTED TO BUILDING STRONG RELATIONSHIPS AND DELIVERING A GREAT CUSTOMER EXPERIENCE IN ALL OUR INTERACTIONS.

We value transparent and meaningful communication and use community feedback to drive strategic decision making and expenditure, particularly around the delivery of essential infrastructure projects that increase the safety, liveability and sustainability of our region. We're taking a strategic approach to ensure our planning and development processes are sustainable and accessible and are designed to preserve the unique character of the coast.



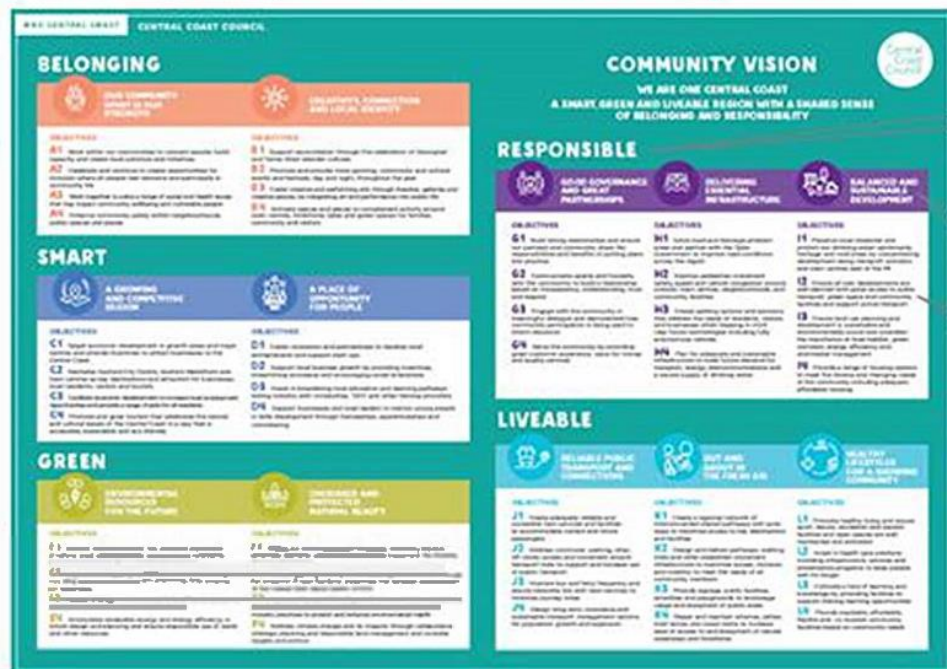
Good governance and great partnerships

G2 Engage and communicate openly and honestly with the community to build a relationship based on trust, transparency, respect and use community participation and feedback to inform decision making

There are 5 themes, 12 focus areas and 48 objectives

COMMUNITY STRATEGIC PLAN 2018-2028 FRAMEWORK

All council reports contained within the Business Paper are now aligned to the Community Strategic Plan. Each report will contain a cross reference to a Theme, Focus Area and Objective within the framework of the Plan.



Theme

Focus Area

Objective

Meeting Notice

**The Ordinary Council Meeting
of Central Coast Council
will be held in the Central Coast Council Chambers,
2 Hely Street, Wyong
on Tuesday 12 December 2023 at 6.30pm,
for the transaction of the business listed below:**

**The Public Forum will commence at 6.00pm, subject to any
registered speaker/s to items listed on this agenda.**

Further information and details on registration process:

www.centralcoast.nsw.gov.au/council/meetings-and-minutes/council-meetings

2 REPORTS

2.1	Monthly Finance Report November 2023	4
2.1	Investment Report for November 2023	15

David Farmer
Chief Executive Officer

Item No: 2.1
Title: Monthly Finance Report November 2023
Department: Corporate Services

12 December 2023 Ordinary Council Meeting

Reference: F2020/03205 - D15846754
Author: Emma Galea, Chief Financial Officer
Executive: Marissa Racomelara, Director Corporate Services



Recommendation

That Council

- 1 Receives the Monthly Financial Report – November 2023.***
- 2 Settle the Emergency Loan due to be refinanced in December 2023, with repayment being made from the Emergency Loan Repayment internal restriction.***
- 3 Note that based on Council's current and projected cash requirements there is no requirement to refinance any amount after the settlement as per (3) above.***
- 4 Continues to restrict funds each month to facilitate the reduction or extinguishment of the amount required to be refinanced in November 2025 in regard to the remaining Emergency Loan of \$50M.***

Report purpose

To present to Council the monthly financial report for November 2023.

Executive Summary

This report presents the November 2023 monthly financial report.

For 2023/2024 FY Council has budgeted an operating surplus before capital income of \$5.6M. The budgeted net operating position will fluctuate throughout the financial year, reflecting income and expenditure timing.

As at 30 November 2023, on a consolidated basis, Council has an operating surplus of \$21.8M against a budgeted operating surplus of \$6.9M.

Background

The monthly financial reports have been prepared in accordance with the requirements of the *Local Government Act 1993* ("**LG Act**"), the *Local Government (General) Regulation 2005* ("**LG Reg**"), and the relevant accounting and reporting requirements of the Office of Local Government prescribed Code of Accounting Practice and Financial Reporting and Australian Accounting Standards.

Consultation

The preparation of the November 2023 monthly financial report included consultation with business units across Council to ensure all revenue and expenditure attributable to the 2023/2024 FY is captured.

Financial Considerations

At its meeting held 19 October 2020, Council resolved the following:

1108/20 That any motions put before Council for the remainder of this term of Council that have financial implications require the Chief Executive Officer to provide a report on how those additional costs will be met.

The following statement is provided in response to this resolution of Council.

Consolidated Operating Statement

As at 30 November 2023, Council has a consolidated net operating surplus of \$21.8M, before capital income, which is favourable to budget by \$15.0M, and a net operating surplus including capital income of \$52.0M which is favourable to budget by \$15.1M.

<div>Consolidated Operating Statement</div> <div>November 2023</div> <div>Central Coast Council</div>											
	CURRENT MONTH			YEAR TO DATE				FULL YEAR			
	Actuals	Adopted Budget	Variance	Actuals	Adopted Budget	Variance	Last Year YTD Actuals	Last Year Actual	Original Budget	Adopted Changes	Year End Forecast
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Operating Income											
Rates and Annual Charges	39,469	42,446	(2,977)	176,371	180,025	(3,653)	162,782	389,283	421,456	296	421,752
User Charges and Fees	13,485	13,821	(337)	67,240	66,523	717	63,676	164,977	163,782	1,139	164,921
Other Revenue	3,044	783	2,261	8,701	5,011	3,689	7,451	21,086	13,683	271	13,955
Interest	3,199	4,711	(1,513)	15,354	12,454	2,899	7,378	23,888	15,244	4,690	19,934
Grants and Contributions	3,268	556	2,713	10,284	5,802	4,482	9,387	56,621	49,880	(3,126)	46,754
Gain on Disposal	270	-	270	719	-	719	1,014	7,785	-	-	-
Other Income	746	833	(87)	4,333	4,055	278	4,014	9,754	8,775	752	9,527
Internal Revenue	4,789	2,920	1,869	23,339	24,272	(933)	25,238	61,923	60,701	(2,105)	58,596
Total Income attributable to Operations	68,271	66,071	2,200	306,341	298,142	8,199	280,939	735,318	733,521	1,919	735,440
Operating Expenses											
Employee Costs	18,566	18,149	(417)	77,815	77,331	(484)	67,984	184,873	195,069	(279)	194,790
Borrowing Costs	958	843	(115)	4,114	3,793	(321)	4,456	13,073	13,746	1,243	14,989
Materials and Services	18,190	19,794	1,604	85,791	94,262	8,471	81,032	216,095	237,509	(560)	236,949
Depreciation and Amortisation	15,919	15,992	73	78,131	77,896	(236)	60,426	174,925	192,226	-	192,226
Other Expenses	3,497	3,500	2	17,498	17,616	118	17,953	44,044	44,523	127	44,649
Loss on Disposal	1,016	-	(1,016)	1,187	-	(1,187)	-	17,193	-	-	-
Internal Expenses	3,934	3,313	(620)	19,996	20,386	390	20,716	50,087	47,634	(1,401)	46,233
Overheads	(0)	(0)	-	0	0	-	0	0	0	-	0
Total Expenses attributable to Operations	62,080	61,591	(489)	284,533	291,284	6,751	252,567	700,290	730,708	(871)	729,837
Operating Result after Overheads and before Capital Amounts	6,191	4,480	1,711	21,808	6,858	14,950	28,372	35,028	2,813	2,780	5,603
Capital Grants	2,640	5,716	(3,076)	19,447	18,648	799	14,384	48,684	59,854	722	60,577
Capital Contributions	1,211	1,018	193	10,781	11,447	(666)	8,347	63,141	17,500	10,924	28,424
Grants and Contributions Capital Received	3,851	6,735	(2,883)	30,228	30,096	132	22,732	111,824	77,354	11,647	89,001
Net Operating Result	10,042	11,214	(1,172)	52,036	36,954	15,082	51,104	146,852	80,167	14,437	94,604

An overview of consolidated financial performance against budget, and variance analysis is as follows:

Operating Revenue – \$8.2M favourable to YTD Budget

- **Rates and Annual Charges (\$3.6M)**
 - unfavourable timing only variance relating to the receipt of the pensioner subsidy claim for Rates and Domestic Waste submitted to the Office of Local Government.
- **User charges and fees +\$0.7M**
 - (\$1.1M) unfavourable variance from water supply user charges
 - \$0.2M favourable variance from sewer user charges
 - \$0.4M favourable variance in CCB Childcare Fee Relief and Childcare Fees
 - \$0.3M favourable variance in Pool Fees
 - \$0.3M favourable variance in RMS User Charges
 - \$0.3M favourable variance from Advertising of Development and Building Applications
 - \$0.2M favourable variance from Private Works
 - \$0.2M favourable variance in Plumbing and Drainage Inspection Fees
- **Other revenue +\$3.7M**

- \$2.7M favourable variance in unrealised gain on investments, floating rate notes and bonds
 - \$0.6M favourable variance in fines income
 - \$0.4M favourable variance in insurance recoveries
- **Interest +\$2.9M**
Favourable variance predominantly from an increased interest rate environment, hence receiving more interest on investments than budgeted.
- **Grants and contributions +\$4.5M**
Favourable, timing only difference relating to:
 - \$2.2M in operating grants relating to Roads and Bridges Programs
 - \$1.0M in operating grants relating to Library Programs
 - \$0.7M in operating grants relating to Environmental Programs
 - \$0.6M Financial Assistance Grant instalment
- **Gain on Disposal +\$0.7M**
 - \$0.7M favourable variance from disposals of plant & equipment
- **Other Income +\$0.3M**
 - \$0.2M favourable variance in Community Facilities rental income.
 - \$0.1M favourable variance in recovery of outgoings from rental properties
- **Internal revenue (\$0.9M)**
 - (\$0.7M) unfavourable variance in plant and fleet permanent hire
 - (\$0.2M) unfavourable variance in plant pool hire

Operating Expenses – \$6.8M favourable to YTD Budget

- **Employee costs + \$0.5M**
Overall employee costs and associated expense is on track (within 0.6% of budget).
- **Borrowing costs (\$0.3M)**
 - (\$0.3M) unfavourable variance due to increased interest paid on external loans due to a higher interest rate environment.
- **Materials and services +\$8.5M**
 - \$4.2M favourable variance in contract, labour hire and consultant costs
 - \$1.3M favourable variance in garbage collection
 - \$1.1M favourable variance in materials purchased

- \$1.0M favourable variance in software licenses, memberships and software expenses
- \$0.3M favourable variance in audit fees
- \$0.3M favourable variance in green waste processing contract costs
- \$0.3M favourable variance in training costs

Some of these variances are timing differences only.

- *Depreciation* **(\$0.2M)**
Overall depreciation costs are on track (within 0.3% of budget).
- *Other expenses* **+ \$0.1M**
Overall other expenses are on track (within 0.7% of budget).
- *Loss on Disposal* **(\$1.2M)**
Unfavourable due to disposals of assets that were unbudgeted for, including:
 - Roads (\$0.5M)
 - Stormwater Drainage (\$0.2M)
 - Open Space/Recreation Assets (\$0.2M)
 - Bridges (\$0.2M)
 - Plant and Equipment (\$0.1M)
- *Internal expenses* **+0.4M**
 - \$0.7M favourable variance in Plant and Fleet Permanent Hire.
 - (\$0.4M) unfavourable variance in External Plant Hire.

Capital Items – \$0.1M favourable to YTD Budget

- *Capital Grants* **+\$0.8M**
Favourable, small timing only differences relating to multiple categories of capital grants.
- *Capital Contributions* **(\$0.7M)**
Unfavourable, small timing only differences relating to multiple categories of capital grants.

Financial Performance by Fund

The following tables summarise the financial performance for the reporting period by Fund.

Total General (+ Drainage & Waste) Fund											
Operating Statement											
November 2023											
	CURRENT MONTH			YEAR TO DATE				FULL YEAR			
	Actuals	Adopted Budget	Variance	Actuals	Adopted Budget	Variance	Last Year YTD Actuals	Last Year Actual	Original Budget	Adopted Changes	Year End Forecast
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Operating Income											
Rates and Annual Charges	26,814	30,159	(3,345)	128,862	132,628	(3,765)	127,972	302,073	312,872	662	313,534
User Charges and Fees	5,909	5,666	243	29,848	28,317	1,531	29,511	79,306	72,227	1,139	73,367
Other Revenue	2,863	783	2,080	8,157	5,011	3,146	6,892	19,957	13,683	271	13,955
Interest	2,434	3,620	(1,186)	11,703	10,413	1,289	5,701	18,149	12,336	2,640	14,976
Grants and Contributions	3,261	471	2,790	10,170	5,717	4,453	9,357	56,253	43,880	(3,330)	46,550
Gain on Disposal	270	-	270	719	-	719	1,014	7,785	-	-	-
Other Income	746	833	(87)	4,333	4,055	278	4,014	9,752	8,763	764	9,527
Internal Revenue	4,502	2,721	1,781	22,417	23,272	(855)	24,501	59,248	58,030	(2,105)	55,925
Total Income attributable to Operations	46,798	44,252	2,546	216,209	209,414	6,795	208,962	552,521	527,792	42	527,834
Operating Expenses											
Employee Costs	15,450	14,924	(526)	64,372	63,695	(677)	58,107	156,491	163,347	(279)	163,068
Borrowing Costs	179	62	(117)	943	615	(329)	1,060	5,280	5,358	1,265	6,622
Materials and Services	14,899	14,603	(297)	69,608	77,076	7,468	67,666	181,380	190,650	(947)	189,703
Depreciation and Amortisation	9,493	9,555	62	45,859	45,894	35	35,595	102,748	113,759	(106)	113,653
Other Expenses	3,497	3,500	2	17,301	17,616	315	17,692	43,291	44,523	127	44,649
Loss on Disposal	1,016	-	(1,016)	1,026	-	(1,026)	-	15,015	-	-	-
Internal Expenses	2,950	1,863	(1,087)	14,705	14,720	15	15,899	37,851	35,857	(2,157)	33,700
Overheads	(2,067)	(2,067)	-	(10,334)	(10,334)	-	(9,442)	(20,067)	(24,801)	-	(24,801)
Total Expenses attributable to Operations	45,418	42,440	(2,978)	203,481	209,282	5,801	186,578	521,989	528,692	(2,098)	526,594
Operating Result after Overheads and before Capital Amounts	1,380	1,812	(432)	12,728	132	12,596	22,384	30,533	(900)	2,140	1,240
	-	-	-	-	-	-	-	-	-	-	-
Capital Grants	2,103	2	2,101	13,765	12,934	831	8,428	30,264	35,318	8,131	43,449
Capital Contributions	1,037	-	1,037	8,296	8,251	46	5,179	54,647	10,964	10,451	21,415
Grants and Contributions Capital Received	3,139	2	3,138	22,061	21,184	877	13,606	84,911	46,282	18,581	64,863
Net Operating Result	4,520	1,814	2,706	34,789	21,316	13,473	35,990	115,443	45,381	20,722	66,103

<div> <div>Total Water & Sewer Fund</div> <div>Operating Statement</div> <div>November 2023</div> </div>										
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	CURRENT MONTH			YEAR TO DATE				FULL YEAR		
	Actuals	Adopted Budget	Variance	Actuals	Adopted Budget	Variance	Last Year YTD	Last Year Actual	Original Budget	Year End Forecast
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Operating Income										
Rates and Annual Charges	12,655	12,287	368	47,509	47,397	112	34,811	87,209	108,584	108,218
User Charges and Fees	7,576	8,156	(580)	37,393	38,206	(814)	34,164	85,672	91,555	91,555
Other Revenue	181	-	181	544	-	544	559	1,130	-	-
Interest	765	1,091	(327)	3,651	2,041	1,610	1,677	5,739	2,908	4,958
Grants and Contributions	8	85	(77)	114	85	29	29	368	-	204
Gain on Disposal	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	2	12	-
Internal Revenue	288	199	88	922	999	(78)	737	2,676	2,671	2,671
Total Income attributable to Operations	21,473	21,819	(346)	90,132	88,729	1,404	71,977	182,796	205,729	207,605
Operating Expenses										
Employee Costs	3,116	3,226	109	13,443	13,636	193	9,877	28,383	31,722	31,722
Borrowing Costs	779	780	2	3,171	3,179	8	3,396	7,794	8,389	8,367
Materials and Services	3,290	5,191	1,901	16,183	17,186	1,003	13,365	34,716	46,859	47,246
Depreciation and Amortisation	6,426	6,437	10	32,272	32,002	(270)	24,831	72,177	78,468	78,574
Other Expenses	-	-	-	197	-	(197)	261	752	-	-
Loss on Disposal	-	-	-	161	-	(161)	-	2,178	-	-
Internal Expenses	984	1,450	466	5,291	5,666	375	4,817	12,236	11,777	12,534
Overheads	2,067	2,067	-	10,334	10,334	-	9,442	20,067	24,801	24,801
Total Expenses attributable to Operations	16,662	19,150	2,489	81,052	82,002	950	65,989	178,301	202,015	203,243
Operating Result after Overheads and before Capital Amounts	4,811	2,668	2,143	9,080	6,726	2,354	5,988	4,495	3,713	4,363
	-	-	-	-	-	-	-	-	-	-
Capital Grants	537	5,714	(5,177)	5,682	5,714	(32)	5,957	18,420	24,537	17,128
Capital Contributions	175	1,018	(844)	2,485	3,197	(712)	3,168	8,494	6,536	7,009
Grants and Contributions Capital Received	712	6,733	(6,021)	8,167	8,911	(744)	9,125	26,913	31,072	24,138
Net Operating Result	5,523	9,401	(3,878)	17,247	15,638	1,609	15,114	31,409	34,786	28,501

Financial Performance Benchmarks

Below is a summary of Council's performance, on a consolidated basis against main industry financial performance benchmarks set by the Office of Local Government.

Financial Performance Ratio	Industry Benchmark	Ratio as at 30/11/23
Operating Performance Ratio	> 0%	7.8%
Own Source operating Revenue Ratio	> 60%	86.9%
Unrestricted Current Ratio	> 1.5x	2.1x
Debt Service Cover Ratio	> 2%	914.8%
Cash Expense Cover Ratio	> 3 months	8.1 months
Buildings and Infrastructure Renewals Ratio	> = 100%	92.5% (year to date)

As at the end of the November 2023, on a consolidated basis, Council exceeded the mandated benchmark for the operating result, achieving 7.8%.

Council has also performed favourably against the unrestricted current ratio, achieving 2.1x against a benchmark of > 1.5x. This ratio considers all assets and liabilities, including cash.

Council maintained positive performance regarding unrestricted cash, debt servicing cover and cash expense cover. Council is in a strong liquidity position.

As at 30 November 2023, Council was tracking well to meet the building and infrastructure renewals benchmark by the end of the financial year.

Cash and Investments

Details on cash and investments as at November 2023 is included in the Monthly Investment Report November 2023, included as a separate report in this business paper.

Restricted Funds

A summary of restricted and unrestricted funds is as follows:

Fund	General Fund	Drainage Fund	Consolidated General Fund	Water Fund	Sewer Fund	Domestic Waste Fund
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
External Restricted Funds	222,147	35,936	258,083	16,248	29,003	105,263
Internal Restricted Funds	189,035	68	189,103	974	935	45
Total Restricted Funds	411,182	36,004	447,186	17,222	29,938	105,308
Unrestricted Funds	103,140	(35,997)	67,143	4,029	127,436	19,959
Total funds by Fund	514,322	7	514,329	21,251	157,374	125,267

Details on Council's restriction balances as at November 2023 is included in the Monthly Investment Report November 2023, included as a separate report in this business paper.

Emergency Loans

In 2020 Council obtained emergency loans totalling \$150M. These loans were required to finance Council's working capital, cash reserves, maturing debt facilities and capital expenditure.

The loans were comprised of a \$100M loan due to be refinanced in December 2023, and a \$50M loan due to be refinanced in November 2025.

The ongoing improvement in Council's financial capacity, including the achievement of operating surpluses over the last two consecutive financial years, means that Council is in a position to fully settle one of the emergency loans, without the requirement to refinance any amount.

In accordance with Council's resolution at its November 2022 Council meeting, an internal restriction was created to set aside funds to reduce the amount required to be refinanced in December 2023, by at least \$50M.

An amount of \$4M was restricted each month in accordance with Council's resolution. Considering the trend in favourable financial performance during 2023/24, at its June 2023 meeting Council resolved to restrict an additional \$11M. Subsequent to an unqualified audit, and an operating surplus of \$35M for the FY 2023/24, at its October 2023 meeting Council resolved to restrict further funds to enable the extinguishment of the amount due to be refinanced in December 2023.

As at 30 November 2023, the Emergency Loan restriction balance is \$82M. This amount is sufficient to fund the repayment in full of the \$100M Emergency Loan, extinguishing the requirement to refinance any amount.

This loan was obtained in a significantly low interest environment, with the applicable interest being 0.77%. Refinancing any loan balances in the current economic environment will attract significantly higher rates, likely to be above 6%.

The extinguishment of this loan will save Council in the order of \$28M in interest costs over the next 10 years. These savings are included in Council's financial planning going forward and have been redirected towards funding services for the community. This will also free up cash previously committed to repaying debt. This cash will assist in ramping up the much-needed renewal of Council's infrastructure.

The balance of the Emergency Loan restriction also supports the continuation of restricting funds each month to enable the extinguishment of the second Emergency Loan when it is due to be refinanced in November 2025. This loan was also obtained at a low interest rate of 1.82% but is likely to be refinanced at a much higher rate. Based on estimated interest rates that would apply when refinancing, Council could be saving in the order of \$12M in interest costs over 10 years.

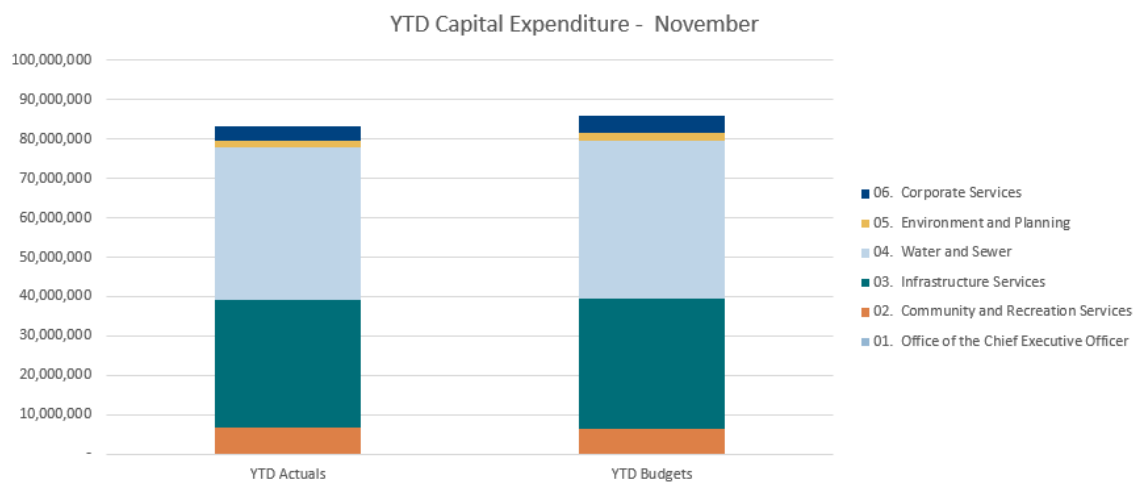
In the current interest rate environment, it is advantageous for Council to extinguish the Emergency Loan due to be refinanced in December 2023. The opportunity cost of not having the cash to invest after repayment of the loan, is less than the cost of refinancing.

In regard to the second Emergency Loan due to be refinanced in November 2025, the interest rates environment will be monitored and the timing and amount of any repayment or extinguishment of the loan will be optimised accordingly.

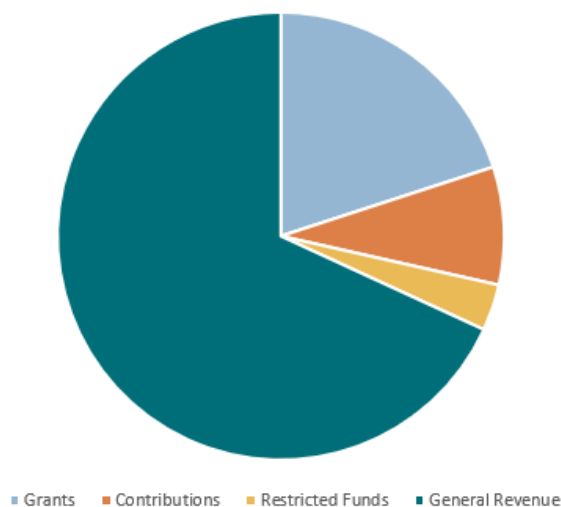
Capital Works

As at 30 November 2023 capital expenditure is \$83.2M against a YTD budget of \$85.9M for the same period, and a 2023/2024 FY budget of \$216.5M.

Department	YTD Actuals	YTD Budgets	YTD Variance	Full Year Approved Budget
01. Office of the Chief Executive Officer	-	-	-	-
02. Community and Recreation Services	6,644,277	6,329,502	(314,776)	25,650,885
03. Infrastructure Services	32,359,328	33,180,415	821,087	77,857,305
04. Water and Sewer	38,763,669	39,938,059	1,174,390	84,155,137
05. Environment and Planning	1,689,806	2,264,925	575,120	10,600,536
06. Corporate Services	3,700,631	4,145,947	445,316	18,236,000
Total	83,157,711	85,858,848	2,701,137	216,499,862



YTD Capital expenditure by funding source



Matters of Note:

As a result of Natural Disasters experienced in March 2022, the Settlers Road Wisemans Ferry Cutting / Natural Slope Stabilisation project was adopted in the 2023/2024 Operational Plan as a pending grant project (ref: R38) with budget provision of \$4,550,000 over financial years 2023/24 and 2024/25. Due to changes in proposed treatment options to remediate the natural disaster site requested by the funding body, and the identification of a second landslip site, it is proposed that the pending grant budget provision is increased to \$21,667,000, with \$19,500,300 to be allocated within the 2023/24 financial year and \$2,166,700 allocated within financial year 2024/25. Council Officers have submitted a revised grant funding agreement in collaboration with Transport for NSW under the Commonwealth Government Disaster Recovery Funding arrangement and expect formal grant approval within the next four to six weeks. Following formal grant approval the associated budget adjustment will be included as part of the Q2 budget review process.

Link to Community Strategic Plan

Theme 4: Responsible

Goal G: Good governance and great partnerships

R-G2: Engage and communicate openly and honestly with the community to build a relationship based on trust, transparency, respect and use community participation and feedback to inform decision making.

Attachments

Nil

Item No: 2.1
Title: Investment Report for November 2023
Department: Corporate Services



12 December 2023 Ordinary Council Meeting

Reference: F2004/06604 - D15950558
Author: Michelle Best, Section Manager Financial Accounting and Assets
Manager: Emma Galea, Chief Financial Officer
Executive: Marissa Racomelara, Director Corporate Services

Recommendation

That Council:

- 1 *Notes the Investment Report for November 2023.***
- 2 *Notes that internally restricted funds are unrestricted funds that have been internally allocated to a certain purpose.***
- 3 *Allocates the required unrestricted funds available in the General Fund to meet its November 2023 unrestricted funds deficit of \$36.00M in the Drainage Fund.***

Report purpose

To present the monthly Investment Report in accordance with cl. 212 of the *Local Government (General) Regulation 2005* which states as follows:

- 1 *The Responsible Accounting Officer of a Council***
 - a *must provide the council with a written report (setting out details of all money that the council has invested under section 625 of the Act) to be presented—***
 - i. *if only one ordinary meeting of the council is held in a month, at that meeting, or***
 - ii. *if more than one such meeting is held in a month, at whichever of those meetings the council by resolution determines, and***
 - b *must include in the report a certificate as to whether the investment has been made in accordance with the Act, the regulations and the council's investment policies.***
- 2 *The report must be made up to the last day of the month immediately preceding the meeting.***

Executive Summary

This report details Council's investments as at 30 November 2023.

Background

Council's investments are made in accordance with the Local Government Act 1993, Local Government (General) Regulation 2005, Council's adopted Investment Policy, Ministerial Investment Order issued February 2011 and Division of Local Government (as it was then known) Investment Policy Guidelines published in May 2010.

Current Status

Council's current cash and investment portfolio totals \$818.22M as at 30 November 2023. A summary of investments as at 30 November 2023 is attached as Attachment 1 to this report.

Table 1 - Council's Cash and Investment Portfolio by Type

Type	Value (\$'000)
Investment Portfolio	\$759,516
Transactional accounts and cash in hand	\$58,705
Total	\$818,221

During November, Council's total cash and investments increased by \$30.07M from \$788.15M to \$818.22M. This increased inflow is predominantly due to quarterly rates instalments due and received at the end of November 2023. Council's cash inflows including investment maturities have been used to manage outflows with maturities during the month re-invested taking into consideration operational cashflow requirements.

Table 2 – Council's Portfolio by Fund

Council's Portfolio is held in separate funds by purpose and is summarised as follows:

Fund	General Fund	Drainage Fund	Consolidated General Fund	Water Fund	Sewer Fund	Domestic Waste Fund
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
External Restricted Funds	222,147	35,936	258,083	16,248	29,003	105,263
Internal Restricted Funds	189,035	68	189,103	974	935	45
Total Restricted Funds	411,182	36,004	447,186	17,222	29,938	105,308
Unrestricted Funds	103,140	(35,997)	67,143	4,029	127,436	19,959
Total funds by Fund	514,322	7	514,329	21,251	157,374	125,267

Note: The above table consolidates General Fund and Drainage Fund. From 1 July 2026, Drainage Fund fees and charges will no longer be regulated by IPART and will become part of Council's General Fund.

The Table above shows the balance of each respective Fund as at 30 November 2023. It is noted that due to the early Council meeting date, restrictions within each respective Fund have not been updated for movements occurring within the month of November 2023, except for the Emergency Loan restriction.

The Emergency Loan restriction balance as at 30 November 2023 was increased to \$82M to support early repayment in full of the Emergency Loan due for refinancing in December 2023.

All other restriction balances are the same as reported in the Investment Report in October 2023, and are attached to this report as Attachment 2.

The unrestricted funds balances above, across the five Funds, will increase and decrease during the financial year as revenues are received and expenditures occur.

Council is continuing to manage the reported negative unrestricted funds balance in the Drainage Fund through its consolidation with the General Fund. The negative unrestricted funds balance in the Drainage Fund is currently \$36.00M. From 2026/2027 the Drainage Fund will become part of Council's General Fund as IPART will no longer regulate Stormwater Drainage prices.

2.1 Investment Report for November 2023 (contd)

In the interim, the unrestricted funds deficit of \$36.00M in the Drainage Fund is proposed to be funded through the General Fund's available unrestricted cash balance as at 30 November 2023 of \$103.14M.

Portfolio Management

Council's Investment Portfolio is managed through term deposits, floating rate notes and bond maturities and placements.

The total value of the Council's investment portfolio as at 30 November 2023 is outlined in Table 3 below. Total net return on the portfolio for Council in November 2023, comprising entirely of interest earned, was \$2.96M.

Table 3 – Portfolio Movement (Investments only)

Description	2022-23 Financial Year \$'000	Jul-Sep Qtr 2023/24 \$'000	Oct-23 2023/24 \$'000	Nov-23 2023/24 \$'000	FYTD 2023/24 \$'000
Opening Balance	628,005	707,301	745,827	737,625	707,301
movement in cash at call, additions and disposals	76,828	37,117	-7,740	21,060	50,437
Movement in Market Value	2,468	1,409	-462	831	1,778
Closing Balance	707,301	745,827	737,625	759,516	759,516
Interest earnings	22,168	8,346	3,088	2,960	14,394

The market value of Council's investment portfolio, excluding interest, as at 30 November 2023 is \$759.52M.

Council's investments are evaluated and monitored against a benchmark appropriate to the risk (APRA Standards BBB long term or above) and time horizon of the investment concerned.

A summary of the term deposit and floating rate notes maturities are listed in Table 4 below.

Table 4 - Investment Maturities

2.1 Investment Report for November 2023 (contd)

Time Horizon	Percentage Holdings	Maturity on or before	Value \$'000
At Call	4.06%	Immediate	30,805
Investments			
0 - 3 months	15.80%	Feb-2024	120,000
4 - 6 months	11.39%	May-2024	86,492
7 - 12 months	15.21%	Nov-2024	115,551
1 - 2 years	13.61%	Nov-2025	103,361
2 - 3 years	29.90%	Nov-2026	227,072
3 - 4 years	7.52%	Nov-2027	57,148
4 - 5 years	2.51%	Nov-2028	19,087
Total Investments	95.94%		728,711
Total Portfolio	100.00%		759,516
Interest Accrued to November 2023 (Excluding Interest on call accounts)			7,645
Market Value of Investment per Portfolio Valuation Report (Attachment 5)			767,162

The investment portfolio is concentrated in AA (17.64%), A (38.87%), and BBB (43.49%).

Council monitors and manages the portfolio taking into consideration credit ratings of financial institutions, interest rates offered for the maturity dates required and counterparty exposure. In this regard, all of Council's investments were within policy guidelines as at 30 November 2023.

The current spread of investments and counterparty exposure for November 2023 are shown in Graphs 1 and 2 respectively in Attachment 3.

Environmental, Social and Green (ESG) Investments

Council continues to look for ESG investment opportunities subject to prevailing investment guidelines. A list of current ESG investments held is contained on the Investment listing at Attachment 1 and are highlighted in green.

Council currently holds 2.11% or \$16.00M in ESG investments as at 30 November 2023.

Portfolio Return

Interest rates on investments in the month, ranged from 1.15% to 6.40%. The monthly Bank Bill Swap Rate (BBSW) benchmark was 4.26%. Changes in economic conditions have led to the Reserve Bank of Australia (RBA) increasing its cash rate to 4.35% on 7 November 2023. BBSW has also followed this trend and has been increasing steadily. Comparative interest rates are shown in the table below.

Table 5 – Interest Rate Increases

Month	RBA Cash Rate	1 Month Bank Accepted Bills
October 2022	2.60%	2.72%
November 2022	2.85%	2.87%
December 2022	3.10%	3.01%
January 2023	3.10%	3.08%
February 2023	3.35%	3.28%
March 2023	3.60%	3.54%
April 2023	3.60%	3.60%
May 2023	3.85%	3.81%
June 2023	4.10%	4.07%
July 2023	4.10%	4.10%
August 2023	4.10%	4.05%
September 2023	4.10%	4.05%
October 2023	4.10%	4.08%
November 2023	4.35%	4.26%
December 2023	4.35%	Available at end of December

Source: RBA Statistics [Interest Rates and Yields – Money Market – Monthly – FI.1](#)

Investments are made within Council policy and at the best rates available at the time of placement. Interest rate rises have meant that earnings from some prior month investments have fallen below the current monthly BBSW rate.

The weighted running yield for November 2023 is 4.55%. Performance Statistics for Council are shown in Table 1 in Attachment 3.

Trading Limits are detailed in Attachment 4. Market values reflected in the Portfolio valuation report in Attachment 5 have been used to record the unrecognised gains/(losses) in tradeable fixed rate bonds and floating rate notes. Interest accrued has been recorded separately and is not reflected in portfolio valuations.

Financial Considerations

At its meeting held 19 October 2020, Council resolved the following:

1108/20 That any motions put before Council for the remainder of this term of Council that have financial implications require the Chief Executive Officer to provide a report on how those additional costs will be met.

The following statement is provided in response to this resolution of Council.

Council's investment portfolio includes rolling maturity dates to ensure that Council has sufficient liquidity to meet its ongoing obligations and the early retirement of one emergency loans in December 2023.

Certification:

I hereby certify the investments summarised in the report have been made in accordance with section 625 of the Local Government Act 1993, clause 212 of the Local Government (General) Regulations 2021 and Council's Investment Policy.

Emma Galea, Responsible Accounting Officer

Link to Community Strategic Plan

Theme 4: Responsible

Goal G: Good governance and great partnerships

R-G4: Serve the community by providing great customer experience, value for money and quality services.






Risk Management

Council's bank and investment accounts are reconciled daily to ensure sufficient funds are maintained for the provision of services.

Options

Not Applicable

Attachments

1 	Summary of Investments as at 30 November 2023	D15979877
2 	Summary of Restrictions as at October 2023	D15947440
3 	Investment Report Graphs and Table for November 2023	D15979880
4 	Trading Limit Report as at 30 November 2023	D15979913
5 	Portfolio Valuation Report as at 30 November 2023	D15979885

Central Coast Council Summary of Investments as at 30-November-2023							
Financial Institution	Type of Investment	Short Term Rating	Long Term Rating	Maturity Date	Portfolio Balance \$	As a % of the total Portfolio	Interest Rate %
CASH AT CALL:							
Macquarie Bank	At Call	A-1	A	Daily	6,421,713	0.85%	3.35%
Commonwealth Bank of Australia	Business On-line Saver	A-1+	AA	Daily	24,377,462	3.21%	3.20%
AMP limited	At Call	A-2	BBB	Daily	6,101	0.00%	3.80%
Total Cash At Call					30,805,276	4.06%	
TERM DEPOSITS, FLOATING RATE NOTES & BONDS:							
Judo Bank	Term Deposit	A3	BBB	06-Dec-2023	15,000,000	1.97%	4.56%
Auswide Bank	Term Deposit	A3	BBB	06-Dec-2023	5,000,000	0.66%	4.55%
Credit Union Australia Ltd t/as Great Southern Bank	Term Deposit	A2	BBB	06-Dec-2023	20,000,000	2.63%	4.55%
Auswide Bank	Term Deposit	A3	BBB	06-Dec-2023	10,000,000	1.32%	4.80%
Judo Bank	Term Deposit	A3	BBB	06-Dec-2023	5,000,000	0.66%	5.60%
Judo Bank	Term Deposit	A3	BBB	13-Dec-2023	5,000,000	0.66%	5.00%
Judo Bank	Term Deposit	A3	BBB	20-Dec-2023	5,000,000	0.66%	5.00%
Judo Bank	Term Deposit	A3	BBB	20-Dec-2023	5,000,000	0.66%	5.15%
Judo Bank	Term Deposit	A3	BBB	03-Jan-2024	5,000,000	0.66%	5.15%
Judo Bank	Term Deposit	A3	BBB	10-Jan-2024	5,000,000	0.66%	5.70%
Judo Bank	Term Deposit	A3	BBB	17-Jan-2024	5,000,000	0.66%	5.70%
Credit Union Australia Ltd t/as Great Southern Bank	Term Deposit	A2	BBB	24-Jan-2024	5,000,000	0.66%	5.20%
Credit Union Australia Ltd t/as Great Southern Bank	Term Deposit	A2	BBB	31-Jan-2024	5,000,000	0.66%	5.20%
Commonwealth Bank of Australia	Term Deposit	A-1+	AA	21-Feb-2024	5,000,000	0.66%	5.30%
MyState Bank	Term Deposit	P-2	BBB	26-Feb-2024	5,000,000	0.66%	1.70%
MyState Bank	Term Deposit	P-2	BBB	04-Mar-2024	5,000,000	0.66%	1.70%
MyState Bank	Term Deposit	P-2	BBB	11-Mar-2024	5,000,000	0.66%	1.70%
Commonwealth Bank of Australia	Term Deposit	A-1+	AA	18-Mar-2024	5,000,000	0.66%	5.33%
Auswide Bank	Floating Rate Note	A3	BBB	22-Mar-2024	11,995,549	1.58%	4.75%
QPCU LTD t/a QBANK	Floating Rate Note	A3	BBB	22-Mar-2024	4,495,975	0.59%	4.90%
Commonwealth Bank of Australia	Term Deposit	A-1+	AA	03-Apr-2024	5,000,000	0.66%	5.35%
Commonwealth Bank of Australia	Term Deposit	A-1+	AA	10-Apr-2024	5,000,000	0.66%	5.36%
Commonwealth Bank of Australia	Term Deposit	A-1+	AA	17-Apr-2024	5,000,000	0.66%	5.37%
Commonwealth Bank of Australia	Term Deposit	A-1+	AA	24-Apr-2024	5,000,000	0.66%	5.37%
National Australia Bank	Term Deposit	A-1+	AA	14-Jun-2024	10,000,000	1.32%	1.15%
National Australia Bank	Floating Rate Note	A-1+	AA	19-Jun-2024	5,014,285	0.66%	5.05%
Bank of Queensland	Floating Rate Note	A-2	A	22-Jul-2024	4,000,000	0.53%	4.61%
SunCorp Bank	Bonds	A	A	30-Jul-2024	2,447,639	0.32%	1.85%
AMP limited	Term Deposit	A-2	BBB	01-Aug-2024	5,000,000	0.66%	5.45%
Macquarie Bank	Bonds	A-1	A	07-Aug-2024	11,746,636	1.55%	1.75%
Macquarie Bank	Floating Rate Note	A-1	A	07-Aug-2024	4,008,176	0.53%	5.17%
Westpac Banking Corporation	Bonds	A-1+	AA	16-Aug-2024	2,749,000	0.36%	2.25%
Bendigo and Adelaide Bank	Bonds	A-2	A	06-Sep-2024	9,150,190	1.20%	1.70%
Bendigo and Adelaide Bank	Floating Rate Note	A-2	A	06-Sep-2024	6,010,020	0.79%	5.09%
Bank of Queensland	Term Deposit	A-2	A	26-Sep-2024	10,000,000	1.32%	2.00%
HSBC Sydney Branch	Bonds	A-1	AA	27-Sep-2024	1,438,841	0.19%	1.50%
Bank of Queensland	Floating Rate Note	A-2	A	30-Oct-2024	7,014,267	0.92%	5.44%
MyState Bank	Floating Rate Note	P-2	BBB	22-Nov-2024	11,972,179	1.58%	4.97%
Macquarie Bank	Bonds	A-1	A	12-Feb-2025	24,009,668	3.16%	1.70%
Auswide Bank	Floating Rate Note	A3	BBB	14-Feb-2025	4,990,637	0.66%	5.16%
Auswide Bank	Floating Rate Note	A3	BBB	17-Mar-2025	4,997,806	0.66%	5.02%
NSW Treasury Corporation	Bonds	A-1+	AA	20-Mar-2025	1,921,897	0.25%	1.25%
QPCU LTD t/a QBANK	Floating Rate Note	A3	BBB	19-May-2025	4,990,345	0.66%	5.73%
Auswide Bank	Floating Rate Note	A3	BBB	10-Jun-2025	5,014,926	0.66%	5.43%
Bank of Queensland	Term Deposit	A-2	A	16-Jun-2025	10,000,000	1.32%	1.53%
MyState Bank	Floating Rate Note	P-2	BBB	16-Jun-2025	9,442,061	1.24%	4.77%
UBS Australia Limited	Bonds	A	A	30-Jul-2025	3,736,785	0.49%	1.20%
UBS Australia Limited	Floating Rate Note	A	A	30-Jul-2025	9,979,435	1.31%	5.21%
Judo Bank	Bonds	A3	BBB	26-Sep-2025	4,959,664	0.65%	6.40%
MyState Bank	Floating Rate Note	P-2	BBB	13-Oct-2025	10,030,375	1.32%	5.45%

Central Coast Council Summary of Investments as at 30-November-2023							
Financial Institution	Type of Investment	Short Term Rating	Long Term Rating	Maturity Date	Portfolio Balance \$	As a % of the total Portfolio	Interest Rate %
Auswide Bank	Floating Rate Note	A3	BBB	07-Nov-2025	7,280,543	0.96%	5.87%
Credit Union Australia Ltd t/as Great Southern Bank	Floating Rate Note	A2	BBB	01-Dec-2025	3,510,507	0.46%	5.71%
Bendigo and Adelaide Bank	Floating Rate Note	A-2	A	02-Dec-2025	35,175,827	4.63%	4.64%
QPCU LTD t/a QBANK	Floating Rate Note	A3	BBB	06-Dec-2025	10,039,136	1.32%	5.87%
Macquarie Bank	Floating Rate Note	A-1	A	09-Dec-2025	19,883,449	2.62%	4.61%
SunCorp Bank	Floating Rate Note	A	A	24-Feb-2026	4,950,731	0.65%	4.83%
Members Banking Group Limited t/as RACQ Bank	Floating Rate Note	A2	BBB	24-Feb-2026	3,735,089	0.49%	5.88%
UBS Australia Limited	Floating Rate Note	A	A	26-Feb-2026	18,560,095	2.44%	4.88%
Newcastle Permanent Building Society	Floating Rate Note	A-2	BBB	04-Mar-2026	981,656	0.13%	4.76%
Credit Union Australia	Floating Rate Note	A2	BBB	22-Apr-2026	10,799,899	1.42%	4.89%
Bank of Queensland	Floating Rate Note	A-2	A	06-May-2026	4,944,387	0.65%	4.98%
Teachers Mutual Bank	Floating Rate Note	A2	BBB	16-Jun-2026	1,668,943	0.22%	4.80%
QPCU LTD t/a QBANK	Floating Rate Note	A3	BBB	16-Jun-2026	4,511,075	0.59%	5.82%
Bendigo and Adelaide Bank	Floating Rate Note	A-2	A	18-Jun-2026	15,131,565	1.99%	4.77%
Bank of Queensland	Term Deposit	A-2	A	08-Jul-2026	5,000,000	0.66%	4.72%
Bank of Queensland	Floating Rate Note	A-2	A	22-Jul-2026	3,000,000	0.39%	4.79%
National Australia Bank	Floating Rate Note	A-1+	AA	24-Aug-2026	6,941,360	0.91%	4.79%
Suncorp Bank	Floating Rate Note	A	A	15-Sep-2026	12,725,550	1.68%	4.61%
Bank of Queensland	Floating Rate Note	A-2	A	27-Oct-2026	21,786,514	2.87%	5.11%
Northern Territory Treasury Corporation	Bonds	A	AA	15-Dec-2026	4,999,981	0.66%	1.40%
Commonwealth Bank of Australia	Floating Rate Note	A-1+	AA	14-Jan-2027	6,479,775	0.85%	4.85%
Suncorp Bank	Floating Rate Note	A	A	25-Jan-2027	12,904,137	1.70%	5.02%
Westpac Banking Corporation	Floating Rate Note	A-1+	AA	25-Jan-2027	15,951,117	2.10%	4.94%
Newcastle Permanent Building Society	Floating Rate Note	A-2	BBB	10-Feb-2027	3,044,582	0.40%	5.41%
Bank Australia Limited	Floating Rate Note	A2	BBB	22-Feb-2027	9,260,854	1.22%	5.92%
Auswide Bank	Floating Rate Note	A3	BBB	17-Mar-2027	4,507,115	0.59%	5.62%
Bank of Queensland	Floating Rate Note	A-2	A	09-May-2028	5,006,332	0.66%	5.60%
NSW Treasury Corporation	Bonds	A-1+	AA	15-Nov-2028	14,082,107	1.85%	3.00%
Credit Union Australia Ltd t/as Great Southern Bank	Term Deposit	A2	BBB	14-Feb-2024	5,000,000	0.66%	5.05%
National Australia Bank	Term Deposit	A-1+	AA	13-May-2024	5,000,000	0.66%	5.11%
National Australia Bank	Term Deposit	A-1+	AA	06-May-2024	5,000,000	0.66%	5.11%
UBS Australia Limited	Floating Rate Note	A	A	12-May-2028	7,678,205	1.01%	5.97%
QPCU LTD t/a QBANK	Floating Rate Note	A3	BBB	18-Sep-2026	9,508,466	1.25%	5.77%
Illawarra Credit Union Ltd	Floating Rate Note	A3	BBB	21-Sep-2026	8,998,824	1.18%	5.84%
Bank of Queensland	Term Deposit	A-2	A	07-Feb-2024	5,000,000	0.66%	4.99%
Bank of Queensland	Term Deposit	A-2	A	01-May-2024	5,000,000	0.66%	5.19%
Bank of Queensland	Term Deposit	A-2	A	22-May-2024	5,000,000	0.66%	5.24%
Bank of Queensland	Term Deposit	A-2	A	29-May-2024	5,000,000	0.66%	5.24%
Teachers Mutual Bank	Floating Rate Note	A2	BBB	28-Oct-2025	2,006,457	0.26%	5.84%
Credit Union Australia Ltd t/as Great Southern Bank	Floating Rate Note	A2	BBB	09-Feb-2027	12,544,469	1.65%	6.05%
Judo Bank	Term Deposit	A3	BBB	11-Jan-2024	5,000,000	0.66%	4.95%
Judo Bank	Term Deposit	A3	BBB	11-Apr-2024	10,000,000	1.32%	5.20%
Auswide Bank	Term Deposit	A3	BBB	21-Aug-2024	5,000,000	0.66%	5.45%
Police and Nurses bank	Term Deposit	A2	BBB	05-Jun-2024	5,000,000	0.66%	5.45%
Police and Nurses bank	Term Deposit	A2	BBB	26-Jun-2024	5,000,000	0.66%	5.45%
MyState Bank	Term Deposit	P-2	BBB	03-Jul-2024	5,000,000	0.66%	5.45%
MyState Bank	Term Deposit	P-2	BBB	10-Jul-2024	5,000,000	0.66%	5.45%
Police Bank Ltd	Floating Rate Note	A2	BBB	17-Nov-2026	4,996,089	0.66%	5.93%

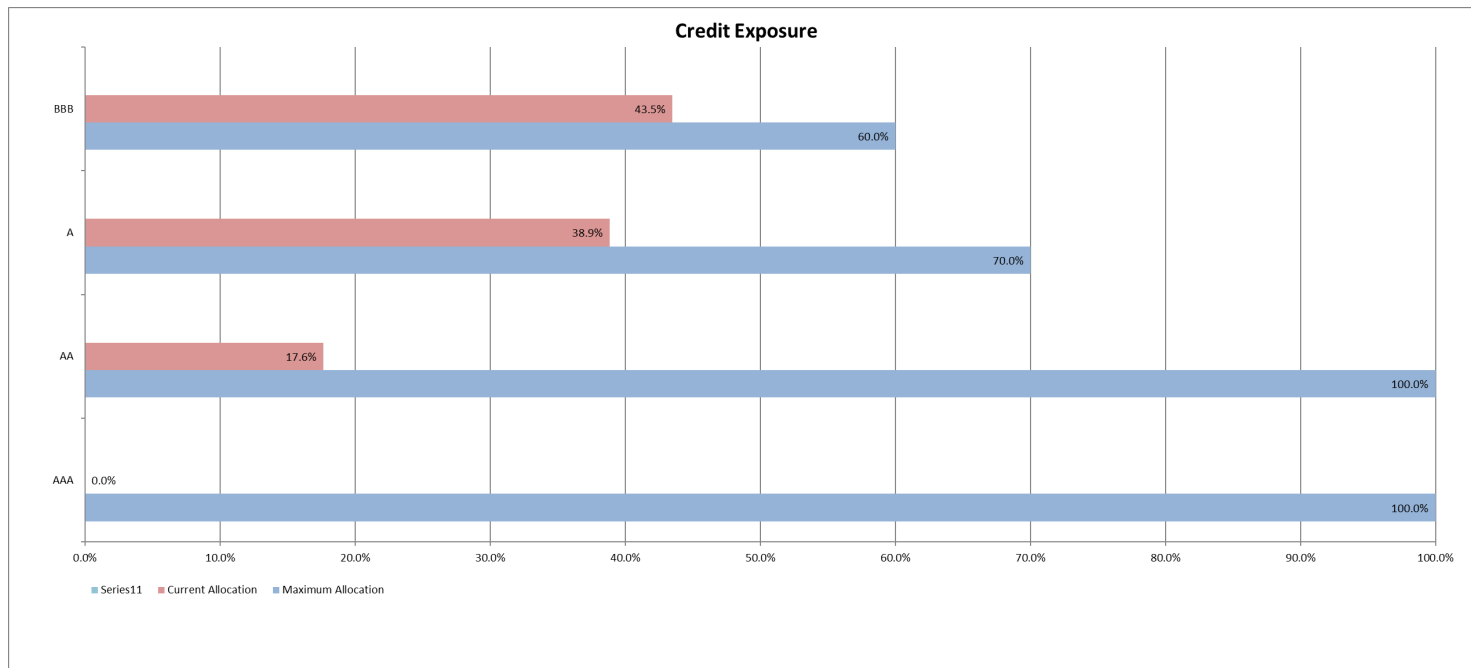
Central Coast Council Summary of Investments as at 30-November-2023							
Financial Institution	Type of Investment	Short Term Rating	Long Term Rating	Maturity Date	Portfolio Balance \$	As a % of the total Portfolio	Interest Rate %
Total Term Deposit & Bonds:					728,711,192	95.94%	
TOTAL PORTFOLIO					759,516,469	100.00%	
Current					352,848,033	46.46%	
Non-Current					406,668,435	53.54%	
TOTAL PORTFOLIO					759,516,469	100.00%	

Green Investments

Natural Account	2023/24 Opening Balance	2023/24 YTD Movement	Total Restrictions as at October 2023
3.1.1.02. External Restrictions			
120001. External Restrictions (Developer Contributions General)	26,292,295	(7,617,531)	18,674,764
120002. External Restrictions (Developer Contributions Drainage)	7,386,849	(47,757)	7,339,092
120003. External Restrictions (Developer Contributions Water Supply)	486,836	719,058	1,205,894
120004. External Restrictions (Developer Contributions Sewerage Services)	12,614,983	(1,655,015)	10,959,968
120006. External Restrictions (Developer Contributions Bonus Provisions)	4,605,545	0	4,605,545
120007. External Restrictions (Developer Contributions Section 94A Levy)	9,642,835	1,570,643	11,213,478
120101. External Restrictions (VPA Wyong)	3,570,000	0	3,570,000
122001. External Restrictions (Unexpended Grants)	28,851,748	(1,925,423)	26,926,325
122801. External Restrictions (Transport for NSW advances)	0	615,629	615,629
122901. External Restrictions (Self Insurance Claims)	11,117,000	0	11,117,000
123001. External Restrictions (Stormwater Levy)	569,662	(26,638)	543,024
123101. External Restrictions (Caravan Park Surplus)	13,688,214	803,213	14,491,427
123201. External Restrictions (Cemeteries Surplus)	510,040	65,503	575,543
123202. External Restrictions (Coastal Open Space)	6,896,358	81,499	6,977,857
123204. External Restrictions (Biobanking)	320,608	(1,455)	319,154
123207. External Restrictions (Crown Land Business Enterprises)	1,947,327	83,158	2,030,485
123208. External Restrictions (Crown Land Patonga Camping Ground)	1,067,489	64,617	1,132,106
123209. External Restriction (The Entrance Town Centre Special Rate Levy)	0	373,388	373,388
123210. External Restriction (Toukley Town Centre Special Rate Levy)	0	147,773	147,773
123211. External Restriction (Wyong Town Centre Special Rate Levy)	0	25,862	25,862
123213. External Restrictions (Tourism Special Rate Levy)	2,895,096	739,896	3,634,992
123214. External Restrictions (Gosford CBD Special Rate Levy)	0	346,976	346,976
123215. External Restrictions (Gosford Parking Station Special Rate Levy)	1,276,604	277,005	1,553,609
124001. External Restrictions (Other External Restrictions)	478,491	(3,490)	475,001
220001. External Restrictions (Developer Contributions General NC)	73,750,417	11,107,339	84,857,756
220002. External Restrictions (Developer Contributions Drainage NC)	26,106,136	915,775	27,021,911
220003. External Restrictions (Developer Contributions Water Supply NC)	9,801,138	377,113	10,178,251
220004. External Restrictions (Developer Contributions Sewerage Services NC)	5,471,064	1,586,126	7,057,190
220006. External Restrictions (Developer Contributions Bonus Provisions NC)	1,215,988	197,134	1,413,122
220007. External Restrictions (Developer Contributions Section 94A Levy NC)	41,982,459	(2,606,073)	39,376,386
220101. External Restrictions (VPA Wyong NC)	2,243,465	76,218	2,319,683
222001. External Restrictions (Unexpended Grants NC)	2,254,723	0	2,254,723
223011. External Restrictions (Domestic Waste Management NC)	105,329,171	(66,050)	105,263,120
Total 3.1.1.02. External Restrictions	402,372,542	6,224,493	408,597,035

Natural Account	2023/24 Opening Balance	2023/24 YTD Movement	Total Restrictions as at October 2023
3.1.1.03. Internal Restrictions			
130001. Internal Restrictions (Employee Leave Entitlements)	11,102,680	0	11,102,680
130100. Internal Restrictions (Tip Rehabilitation)	688,873	(50,901)	637,972
130200. Internal Restrictions (Land Development)	4,862,542	(259,036)	4,603,506
131008. Internal Restrictions (Davistown Wetland)	1,436,049	0	1,436,049
131025. Internal Restrictions (Regional Library)	11,569,666	0	11,569,666
131035. Internal Restrictions (St Huberts Drainage Licence Fee)	695,790	30,858	726,647
131037. Internal Restrictions (Waste Disposal Facility)	29,962,700	2,551,415	32,514,115
131038. Internal Restrictions (Emergency Services Levy savings)	338,854	0	338,854
131039. Internal Restrictions (Employment Generating Projects)	2,816,103	(18,863)	2,797,240
131040. Internal Restrictions (Emergency Loans Repayments)	43,000,000	25,500,000	68,500,000
131041. Internal Restrictions (Future Projects Reserve)	5,000,000	0	5,000,000
131042. Internal Restrictions (Multi Year Projects)	1,133,074	0	1,133,074
133001. Internal Restrictions (Section 355 Advances and Deposits)	367,651	540	368,192
230100. Internal Restrictions (Tip Rehabilitation NC)	36,829,080	0	36,829,080
Total 3.1.1.03. Internal Restrictions	149,803,063	27,754,013	177,557,076
Grand Total	552,175,604	33,978,507	586,154,111

Graph 1 – Credit Exposure



Graph 2 – Counter Party Exposure

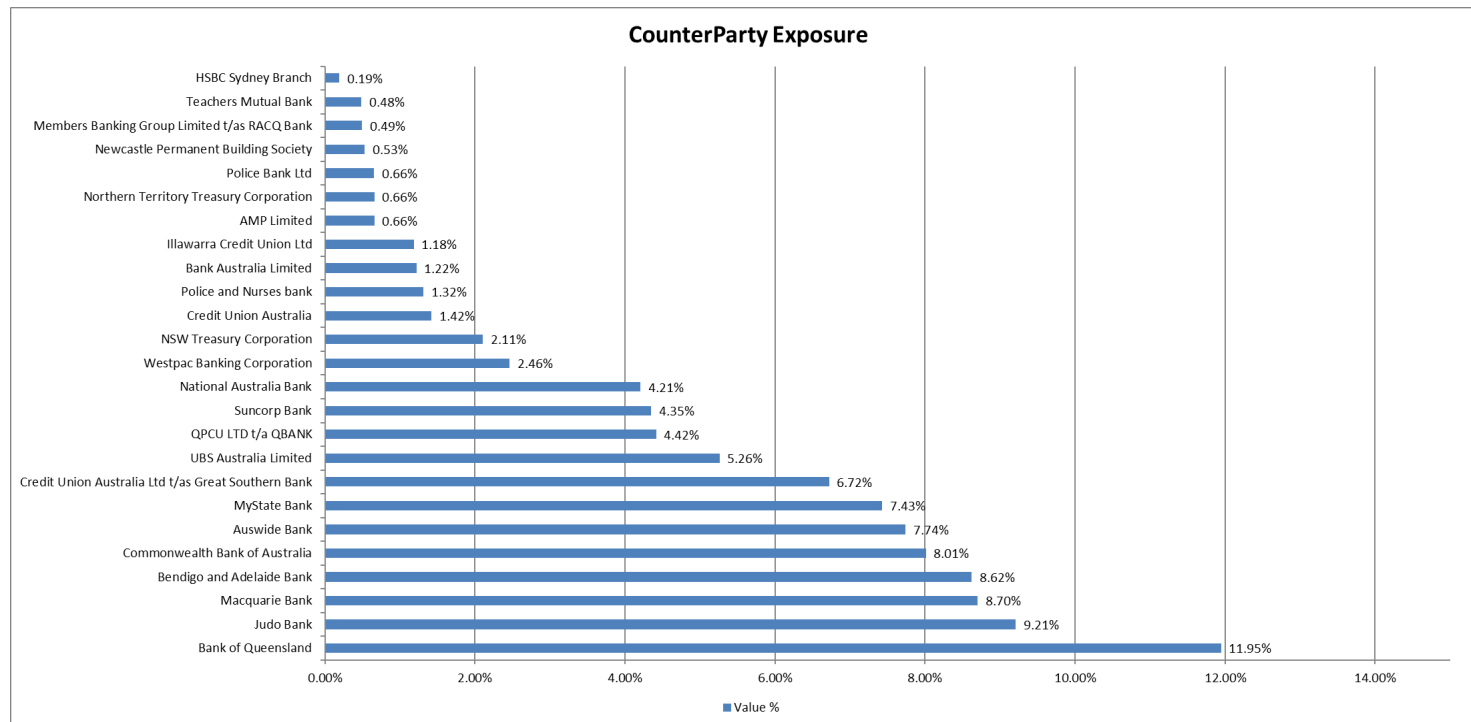


Table 1 – Performance Statistics

Trading Book	1 Month	3 Month	12 Month	Since Inception
Central Coast Council				
Portfolio Return (1)	0.47%	1.12%	4.45%	1.51%
Performance Index (2)	0.35%	1.03%	3.76%	1.51%
Excess Performance (3)	0.12%	0.09%	0.69%	0.00%

Notes

- 1 Portfolio performance is the rate of return of the portfolio over the specified period
- 2 The Performance Index is the Bloomberg AusBond Bank Bill Index (Bloomberg Page BAUBIL)
- 3 Excess performance is the rate of return of the portfolio in excess of the Performance Index

Trading Book	Weighted Average Running Yield
Central Coast Council	4.55



Trading Limit Report 125
Central Coast Council
As At 30 November 2023

1 Issuer Trading Limits

Issuer	Issuer Rating Group (Long Term)	Issuer Parent	Already Traded (with Issuer Group) Face Value Notional	Limit For Book or Entity	Trading Limit Type	Trading Limit Value	Trading Limit Used (%)	Trading Limit Available (%)	Trading Limit Available (Value)	Trading Limit Exceeded (%)	Trading Limit Exceeded (\$)
AMP Bank Ltd	BBB+ to BBB-		5,006,101.02	Book	10.00 % of 764,125,276.17	76,412,527.62	7.00	93.00	71,406,427	0.00	0
ANZ Banking Group Ltd	AA+ to AA-		0.00	Book	30.00 % of 764,125,276.17	229,237,582.85	0.00	100.00	229,237,583	0.00	0
Auswide Bank Limited	BBB+ to BBB-		58,750,000.00	Book	10.00 % of 764,125,276.17	76,412,527.62	77.00	23.00	17,662,528	0.00	0
Bank Australia Limited	BBB+ to BBB-		9,250,000.00	Book	10.00 % of 764,125,276.17	76,412,527.62	12.00	88.00	67,162,528	0.00	0
Bank of China (Australia) Limited	A+ to A-		0.00	Book	20.00 % of 764,125,276.17	152,825,055.23	0.00	100.00	152,825,055	0.00	0
Bank of China Limited	A+ to A-		0.00	Book	20.00 % of 764,125,276.17	152,825,055.23	0.00	100.00	152,825,055	0.00	0
Bank of Communications Co. Ltd. Sydney Branch	A+ to A-		0.00	Book	20.00 % of 764,125,276.17	152,825,055.23	0.00	100.00	152,825,055	0.00	0
Bank of Melbourne	AA+ to AA-	Westpac Banking Corporation Ltd	18,800,000.00	Book	30.00 % of 764,125,276.17	229,237,582.85	8.00	92.00	210,437,583	0.00	0
Bank of Queensland Ltd	A+ to A-		91,000,000.00	Book	20.00 % of 764,125,276.17	152,825,055.23	60.00	40.00	61,825,055	0.00	0
BankSA	AA+ to AA-	Westpac Banking Corporation Ltd	18,800,000.00	Book	30.00 % of 764,125,276.17	229,237,582.85	8.00	92.00	210,437,583	0.00	0
BankVic	BBB+ to BBB-		0.00	Book	10.00 % of 764,125,276.17	76,412,527.62	0.00	100.00	76,412,528	0.00	0
BankWest Ltd	AA+ to AA-	Commonwealth Bank of Australia Ltd	60,877,461.90	Book	30.00 % of 764,125,276.17	229,237,582.85	27.00	73.00	168,360,121	0.00	0
Bendigo & Adelaide Bank Ltd	A+ to A-		66,190,000.00	Book	20.00 % of 764,125,276.17	152,825,055.23	43.00	57.00	86,635,055	0.00	0
Canadian Imperial Bank of Commerce	AA+ to AA-		0.00	Book	30.00 % of 764,125,276.17	229,237,582.85	0.00	100.00	229,237,583	0.00	0
China Construction Bank	A+ to A-		0.00	Book	20.00 % of 764,125,276.17	152,825,055.23	0.00	100.00	152,825,055	0.00	0
Commonwealth Bank of Australia Ltd	AA+ to AA-		60,877,461.90	Book	30.00 % of 764,125,276.17	229,237,582.85	27.00	73.00	168,360,121	0.00	0
Credit Union Australia Ltd t/as Great Southern Bank	BBB+ to BBB-		62,000,000.00	Book	10.00 % of 764,125,276.17	76,412,527.62	81.00	19.00	14,412,528	0.00	0
Greater Bank - a division of Newcastle Greater Mutual Group Limited	BBB+ to BBB-	Newcastle Greater Mutual Group Ltd	4,100,000.00	Book	10.00 % of 764,125,276.17	76,412,527.62	5.00	95.00	72,312,528	0.00	0
HSBC Bank Australia Ltd	A+ to A-		0.00	Book	20.00 % of 764,125,276.17	152,825,055.23	0.00	100.00	152,825,055	0.00	0
HSBC Sydney Branch	A+ to A-		1,480,000.00	Book	20.00 % of 764,125,276.17	152,825,055.23	1.00	99.00	151,345,055	0.00	0
Illawarra Credit Union Ltd	BBB+ to BBB-		9,000,000.00	Book	10.00 % of 764,125,276.17	76,412,527.62	12.00	88.00	67,412,528	0.00	0
Industrial & Commercial Bank of China Ltd	A+ to A-		0.00	Book	20.00 % of 764,125,276.17	152,825,055.23	0.00	100.00	152,825,055	0.00	0
Judo Bank	BBB+ to BBB-		70,000,000.00	Book	10.00 % of 764,125,276.17	76,412,527.62	92.00	8.00	6,412,528	0.00	0
Macquarie Bank	A+ to A-		67,421,713.25	Book	20.00 % of 764,125,276.17	152,825,055.23	44.00	56.00	85,403,342	0.00	0
ME Bank - a division of Bank of Queensland Ltd	A+ to A-	Bank of Queensland Ltd	91,000,000.00	Book	20.00 % of 764,125,276.17	152,825,055.23	60.00	40.00	61,825,055	0.00	0
Members Banking Group Limited t/as RACQ Bank	BBB+ to BBB-		3,750,000.00	Book	10.00 % of 764,125,276.17	76,412,527.62	5.00	95.00	72,662,528	0.00	0
MyState Bank Ltd	BBB+ to BBB-		56,500,000.00	Book	10.00 % of 764,125,276.17	76,412,527.62	74.00	26.00	19,912,528	0.00	0
National Australia Bank Ltd	AA+ to AA-		32,000,000.00	Book	30.00 % of 764,125,276.17	229,237,582.85	14.00	86.00	197,237,583	0.00	0
Newcastle Greater Mutual Group Ltd	BBB+ to BBB-		4,100,000.00	Book	10.00 % of 764,125,276.17	76,412,527.62	5.00	95.00	72,312,528	0.00	0
Northern Territory Treasury Corporation	AA+ to AA-		5,000,000.00	Book	30.00 % of 764,125,276.17	229,237,582.85	2.00	98.00	224,237,583	0.00	0



Trading Limit Report 125
Central Coast Council
As At 30 November 2023

1 Issuer Trading Limits

Issuer	Issuer Rating Group (Long Term)	Issuer Parent	Already Traded (with Issuer Group) Face Value	Limit For Book or Entity Notional	Trading Limit	Trading Limit Type	Trading Limit Value	Trading Limit Used (%)	Trading Limit Available (%)	Trading Limit Available (Value)	Trading Limit Exceeded (%)	Trading Limit Exceeded (\$)
NSW Treasury Corporation	AA+ to AA-		17,000,000.00	Book	30.00	% of 764,125,276.17	229,237,582.85	7.00	93.00	212,237,583	0.00	0
P&N Bank Ltd	BBB+ to BBB-		10,000,000.00	Book	10.00	% of 764,125,276.17	76,412,527.62	13.00	87.00	66,412,528	0.00	0
Police Bank Ltd	BBB+ to BBB-		5,000,000.00	Book	10.00	% of 764,125,276.17	76,412,527.62	7.00	93.00	71,412,528	0.00	0
Police Credit Union	N/R		0.00	Book	10.00	% of 764,125,276.17	76,412,527.62	0.00	100.00	76,412,528	0.00	0
QPCU LTD t/a QBANK	BBB+ to BBB-		33,500,000.00	Book	10.00	% of 764,125,276.17	76,412,527.62	44.00	56.00	42,912,528	0.00	0
Rabobank Australia Ltd	A+ to A-		0.00	Book	20.00	% of 764,125,276.17	152,825,055.23	0.00	100.00	152,825,055	0.00	0
Rural Bank Ltd	A+ to A-	Bendigo & Adelaide Bank Ltd	66,190,000.00	Book	20.00	% of 764,125,276.17	152,825,055.23	43.00	57.00	86,635,055	0.00	0
St George Bank Limited	AA+ to AA-	Westpac Banking Corporation Ltd	18,800,000.00	Book	30.00	% of 764,125,276.17	229,237,582.85	8.00	92.00	210,437,583	0.00	0
Suncorp-Metway Ltd	A+ to A-		33,400,000.00	Book	20.00	% of 764,125,276.17	152,825,055.23	22.00	78.00	119,425,055	0.00	0
Teachers Mutual Bank Ltd	BBB+ to BBB-		3,700,000.00	Book	10.00	% of 764,125,276.17	76,412,527.62	5.00	95.00	72,712,528	0.00	0
UBS Australia Ltd	AA+ to AA-		40,400,000.00	Book	30.00	% of 764,125,276.17	229,237,582.85	18.00	82.00	188,837,583	0.00	0
Westpac Banking Corporation Ltd	AA+ to AA-		18,800,000.00	Book	30.00	% of 764,125,276.17	229,237,582.85	8.00	92.00	210,437,583	0.00	0
			1,042,692,738.07				6,113,002,209.36			5,070,309,476		0
			(Excluding Parent Group Duplicates)									
			764,125,276.17									



Trading Limit Report 125
Central Coast Council
As At 30 November 2023

2 Security Rating Group Trading Limits

Security Rating Group	Already Traded Face Value Notional	Limit For Book or Trading Entity	Trading Limit	Trading Limit Type	Trading Limit Value	Trading Limit Used (%)	Trading Limit Available (%)	Trading Limit Available (Value)	Trading Limit Exceeded (%)	Trading Limit Exceeded (\$)
AAA	20,000,000.00	Book	100.00	% of 764,125,276.17	764,125,276.17	3.00	97.00	744,125,276	0.00	0
AA+ to AA-	83,677,461.90	Book	100.00	% of 764,125,276.17	764,125,276.17	11.00	89.00	680,447,814	0.00	0
A+ to A-	195,721,713.25	Book	70.00	% of 764,125,276.17	534,887,693.32	37.00	63.00	339,165,980	0.00	0
A1+	57,800,000.00	Book	100.00	% of 764,125,276.17	764,125,276.17	8.00	92.00	706,325,276	0.00	0
A1	19,980,000.00	Book	70.00	% of 764,125,276.17	534,887,693.32	4.00	96.00	514,907,693	0.00	0
A2	175,390,000.00	Book	60.00	% of 764,125,276.17	458,475,165.70	38.00	62.00	283,085,166	0.00	0
A3	69,500,000.00	Book	60.00	% of 764,125,276.17	458,475,165.70	15.00	85.00	388,975,166	0.00	0
BBB+ to BBB-	142,056,101.02	Book	60.00	% of 764,125,276.17	458,475,165.70	31.00	69.00	316,419,065	0.00	0
	764,125,276.17				4,737,576,712.25			3,973,451,436		0

Notes

1. In instances where long securities have a term remaining which is less than 365 days, the issuer's short term rating is used instead of the security's (presumably long term) rating.



Trading Limit Report 125
Central Coast Council
As At 30 November 2023

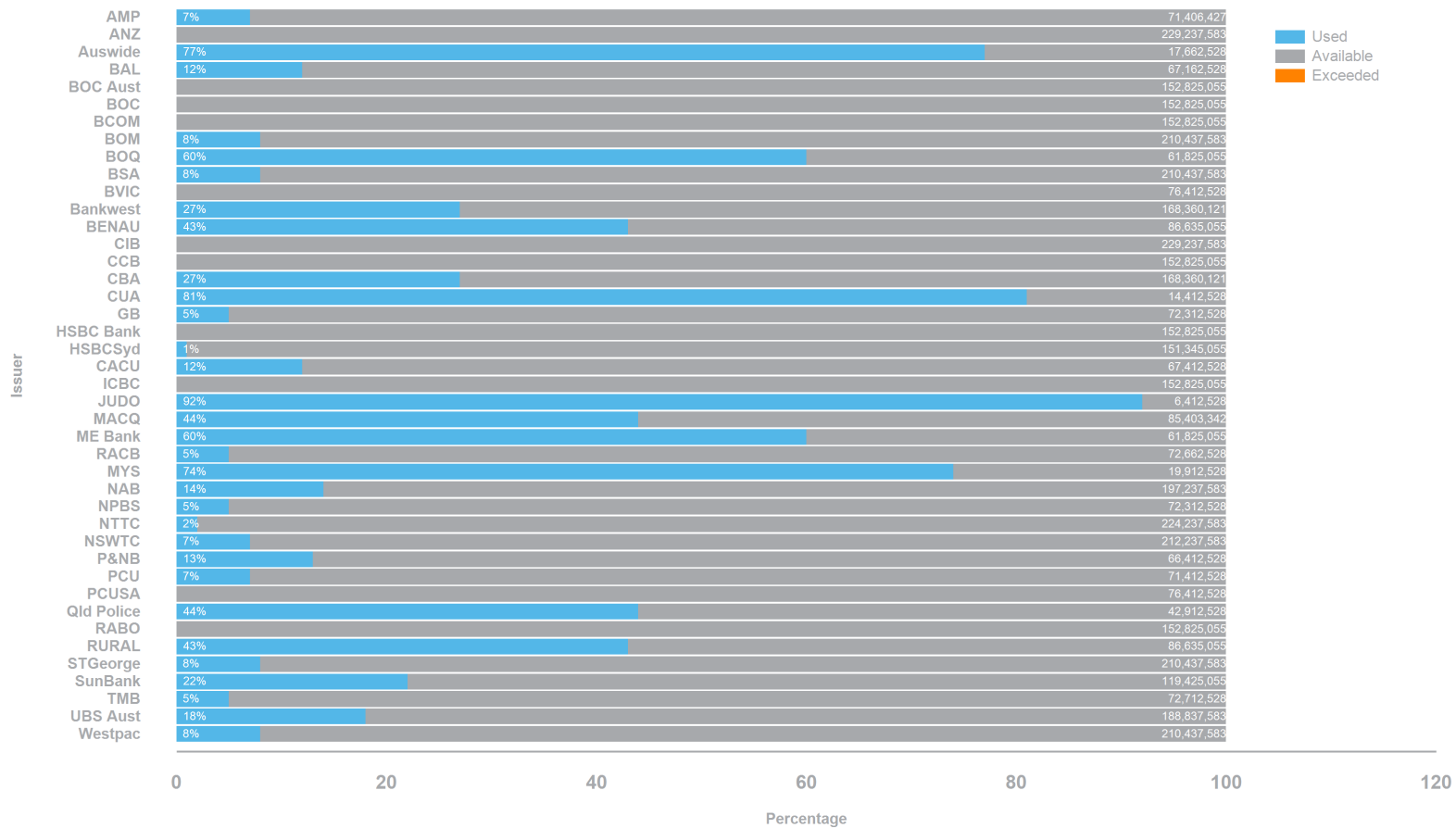
3 Term Group Trading Limits

Term Group	Already Traded Face Value Notional	Limit For Book or Trading Entity	Trading Limit	Trading Limit Type	Trading Limit Value	Trading Limit Used (%)	Trading Limit Available (%)	Trading Limit Available (Value)	Trading Limit Exceeded (%)	Trading Limit Exceeded (\$)
0-1 Year	353,475,276.17	Book	100.00	% of 764,125,276.17	764,125,276.17	46.00	54.00	410,650,000	0.00	0
1-3 Year	317,700,000.00	Book	70.00	% of 764,125,276.17	534,887,693.32	59.00	41.00	217,187,693	0.00	0
3-5 Year	92,950,000.00	Book	40.00	% of 764,125,276.17	305,650,110.47	30.00	70.00	212,700,110	0.00	0
5+ Year	0.00	Book	5.00	% of 764,125,276.17	38,206,263.81	0.00	100.00	38,206,264	0.00	0
	764,125,276.17				1,642,869,343.77			878,744,067		0



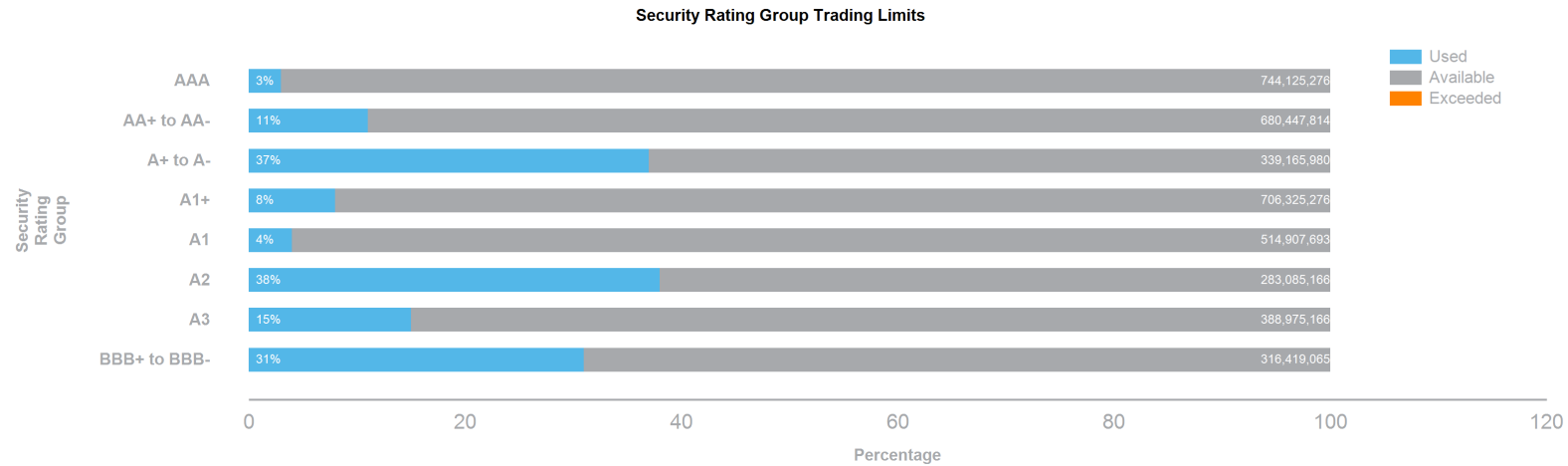
Trading Limit Report 125
Central Coast Council
As At 30 November 2023

Issuer Trading Limits



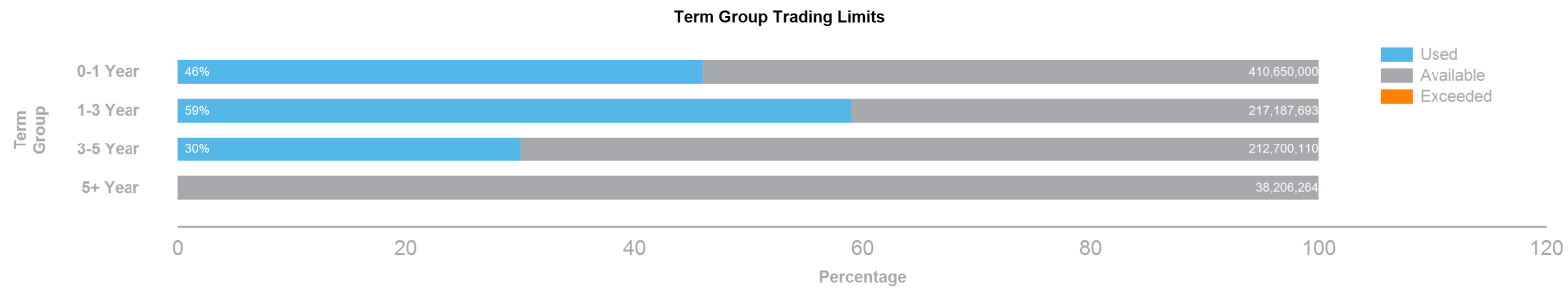


Trading Limit Report 125
Central Coast Council
As At 30 November 2023





Trading Limit Report 125
Central Coast Council
As At 30 November 2023





Trading Limit Report 125
Central Coast Council
As At 30 November 2023

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Report Code: TBSBP125EXT-00.16
Report Description: Trading Limit Performance As At Date
Parameters:
As At/Scenario Date: 30 November 2023
Balance Date: 4 December 2023 (but 30 Nov 2023 used instead)
Trading Entity: Central Coast Council
Trading Book: Central Coast Council
Report Mode: BalOnly
Using Face Value
Trading Entity and Book Limits
Effects of Parent/Child Issuers Not Ignored



Investment Report Pack

Central Coast Council

1 November 2023 to 30 November 2023



Contents

1. Securities Held By Trading Book Maturing Post 30 November 2023
2. Interest and Distribution Income Received For 1 November 2023 to 30 November 2023
3. Acquisitions, Disposals and Maturities Between 1 November 2023 and 30 November 2023
4. Interest Income Accrued As At 30 November 2023
5. Portfolio Valuation As At 30 November 2023
6. Portfolio Valuation By Categories As At 30 November 2023
7. Performance Statistics For Period Ending 30 November 2023
8. Intentionally left blank
9. Realised Gains (Losses) - Fixed Interest Dealing For 1 November 2023 to 30 November 2023
- 9b. Realised Gains (Losses) - Share Dealing For 1 November 2023 to 30 November 2023
10. Realised Gains (Losses) - Principal Repayments For 1 November 2023 to 30 November 2023
11. Unrealised FI Capital Gains (Losses) As At 30 November 2023
12. Associated Cash Statement for Settlement Period 1 November 2023 to 30 November 2023 inclusive
13. Tax Summary For 1 November 2023 to 30 November 2023



1. Securities Held By Trading Book Maturing Post 30 November 2023

Latest Deal Code	Latest Deal Settlement Date	Issuer	ISIN	WAL / Interim Maturity Date	Next Coupon Date	Coupon Rate/Latest Yield	Coupon Frequency	Security Type	Security Rating	Face Value Notional	Current Face Value Notional	Market Value
Central Coast Council												
LC187646	30 Nov 2023	Macquarie Bank		1 Dec 2023		4.50	Nil	At Call In	Moodys A2	6,421,713.25	6,421,713.25	6,421,713.25
LC184745	1 Nov 2023	AMP Bank Ltd		1 Dec 2023		0.55	Nil	At Call	S&P BBB	6,101.02	6,101.02	6,101.02
LC187648	30 Nov 2023	Commonwealth Bank of Australia Ltd		1 Dec 2023		0.00	Nil	At Call	S&P AA-	24,377,461.90	24,377,461.90	24,377,461.90
LX173900	30 Jun 2023	Judo Bank		6 Dec 2023	6 Dec 2023	5.60	Maturity	TD	S&P ST A3	5,000,000.00	5,000,000.00	5,117,369.85
LX161593	10 Feb 2023	Auswide Bank Limited		6 Dec 2023	6 Dec 2023	4.80	Maturity	TD	Moodys ST P-2	10,000,000.00	10,000,000.00	10,385,315.10
LX158080	28 Nov 2022	Judo Bank		6 Dec 2023	6 Dec 2023	4.56	Maturity	TD	S&P BBB-	15,000,000.00	15,000,000.00	15,687,747.90
LX160658	25 Jan 2023	Auswide Bank Limited		6 Dec 2023	6 Dec 2023	4.55	Maturity	TD	Moodys ST P-2	5,000,000.00	5,000,000.00	5,192,595.90
LX160659	25 Jan 2023	Credit Union Australia Ltd t/as Great Southern Bank		6 Dec 2023	6 Dec 2023	4.55	Maturity	TD	S&P ST A2	20,000,000.00	20,000,000.00	20,770,383.60
LX168252	18 May 2023	Judo Bank		13 Dec 2023	13 Dec 2023	5.00	Maturity	TD	S&P ST A3	5,000,000.00	5,000,000.00	5,134,246.60
LX169092	1 Jun 2023	Judo Bank		20 Dec 2023	20 Dec 2023	5.15	Maturity	TD	S&P ST A3	5,000,000.00	5,000,000.00	5,128,397.25
LX168253	18 May 2023	Judo Bank		20 Dec 2023	20 Dec 2023	5.00	Maturity	TD	S&P ST A3	5,000,000.00	5,000,000.00	5,134,246.60
LX169095	1 Jun 2023	Judo Bank		3 Jan 2024	3 Jan 2024	5.15	Maturity	TD	S&P ST A3	5,000,000.00	5,000,000.00	5,128,397.25
LX173901	30 Jun 2023	Judo Bank		10 Jan 2024	10 Jan 2024	5.70	Maturity	TD	S&P ST A3	5,000,000.00	5,000,000.00	5,119,465.75
LX182548	11 Oct 2023	Judo Bank		11 Jan 2024	11 Jan 2024	4.95	Maturity	TD	S&P ST A3	5,000,000.00	5,000,000.00	5,033,904.10
LX173902	30 Jun 2023	Judo Bank		17 Jan 2024	17 Jan 2024	5.70	Maturity	TD	S&P ST A3	5,000,000.00	5,000,000.00	5,119,465.75
LX169093	1 Jun 2023	Credit Union Australia Ltd t/as Great Southern Bank		24 Jan 2024	24 Jan 2024	5.20	Maturity	TD	S&P ST A2	5,000,000.00	5,000,000.00	5,129,643.85
LX169094	1 Jun 2023	Credit Union Australia Ltd t/as Great Southern Bank		31 Jan 2024	31 Jan 2024	5.20	Maturity	TD	S&P ST A2	5,000,000.00	5,000,000.00	5,129,643.85
LX181153	27 Sep 2023	Bank of Queensland Ltd		7 Feb 2024	7 Feb 2024	4.99	Maturity	TD	Moodys ST P-2	5,000,000.00	5,000,000.00	5,043,747.95
LX179271	4 Sep 2023	Credit Union Australia Ltd t/as Great Southern Bank		14 Feb 2024	14 Feb 2024	5.05	Maturity	TD	S&P ST A2	5,000,000.00	5,000,000.00	5,060,184.95
LC183333	25 Aug 2023	Commonwealth Bank of Australia Ltd		21 Feb 2024	21 Feb 2024	5.30	Maturity	TD	S&P ST A1+	5,000,000.00	5,000,000.00	5,070,424.65
LX135382	24 Feb 2022	MyState Bank Ltd		26 Feb 2024	24 Feb 2024	1.70	Annual	TD	Moodys Baa2	5,000,000.00	5,000,000.00	5,064,972.60
LX135383	24 Feb 2022	MyState Bank Ltd		4 Mar 2024	24 Feb 2024	1.70	Annual	TD	Moodys Baa2	5,000,000.00	5,000,000.00	5,064,972.60
LX135384	24 Feb 2022	MyState Bank Ltd		11 Mar 2024	24 Feb 2024	1.70	Annual	TD	Moodys Baa2	5,000,000.00	5,000,000.00	5,064,972.60
LC178934	25 Aug 2023	Commonwealth Bank of Australia Ltd		18 Mar 2024	18 Mar 2024	5.33	Maturity	TD	S&P ST A1+	5,000,000.00	5,000,000.00	5,070,823.30
LC103795	22 Mar 2021	Auswide Bank Limited	AU3FN0059317	22 Mar 2024	22 Dec 2023	4.75	Quarterly	FRN	Moodys Baa2	12,000,000.00	12,000,000.00	12,103,200.00
LC103940	22 Mar 2021	QPCU LTD t/a QBANK	AU3FN0059416	22 Mar 2024	22 Dec 2023	4.90	Quarterly	FRN	S&P BBB-	4,500,000.00	4,500,000.00	4,537,620.00
LC178933	25 Aug 2023	Commonwealth Bank of Australia Ltd		3 Apr 2024	3 Apr 2024	5.35	Maturity	TD	S&P ST A1+	5,000,000.00	5,000,000.00	5,071,089.05
LC178932	25 Aug 2023	Commonwealth Bank of Australia Ltd		10 Apr 2024	10 Apr 2024	5.36	Maturity	TD	S&P ST A1+	5,000,000.00	5,000,000.00	5,071,221.90
LX182550	11 Oct 2023	Judo Bank		11 Apr 2024	11 Apr 2024	5.20	Maturity	TD	S&P ST A3	10,000,000.00	10,000,000.00	10,071,232.90
LC178931	25 Aug 2023	Commonwealth Bank of Australia Ltd		17 Apr 2024	17 Apr 2024	5.37	Maturity	TD	S&P ST A1+	5,000,000.00	5,000,000.00	5,071,354.80



Investment Report Pack
Central Coast Council
1 November 2023 to 30 November 2023

Latest Deal Code	Latest Deal Settlement Date	Issuer	ISIN	WAL / Interim Maturity Date	Next Coupon Date	Coupon Rate/Latest Yield	Coupon Frequency	Security Type	Security Rating	Face Value Notional	Current Face Value Notional	Market Value
LC178930	25 Aug 2023	Commonwealth Bank of Australia Ltd		24 Apr 2024	24 Apr 2024	5.37	Maturity	TD	S&P ST A1+	5,000,000.00	5,000,000.00	5,071,354.80
LX181154	27 Sep 2023	Bank of Queensland Ltd		1 May 2024	1 May 2024	5.19	Maturity	TD	Moody's ST P-2	5,000,000.00	5,000,000.00	5,045,501.35
LX179280	4 Sep 2023	National Australia Bank Ltd		8 May 2024	8 May 2024	5.11	Maturity	TD	S&P ST A1+	5,000,000.00	5,000,000.00	5,060,900.00
LX179278	4 Sep 2023	National Australia Bank Ltd		13 May 2024	13 May 2024	5.11	Maturity	TD	S&P ST A1+	5,000,000.00	5,000,000.00	5,060,900.00
LX181155	27 Sep 2023	Bank of Queensland Ltd		22 May 2024	22 May 2024	5.24	Maturity	TD	Moody's ST P-2	5,000,000.00	5,000,000.00	5,045,939.75
LX181156	27 Sep 2023	Bank of Queensland Ltd		29 May 2024	29 May 2024	5.24	Maturity	TD	Moody's ST P-2	5,000,000.00	5,000,000.00	5,045,939.75
LX185383	9 Nov 2023	P&N Bank Ltd		5 Jun 2024	5 Jun 2024	5.45	Maturity	TD	S&P ST A2	5,000,000.00	5,000,000.00	5,015,678.10
LC96635	16 Jun 2020	National Australia Bank Ltd		14 Jun 2024	14 Jun 2024	1.15	Annual	TD	S&P AA-	10,000,000.00	10,000,000.00	10,052,616.40
LC112880	28 Sep 2021	National Australia Bank Ltd	AU3FN0048724	19 Jun 2024	19 Dec 2023	5.05	Quarterly	FRN	S&P AA-	5,000,000.00	5,000,000.00	5,064,050.00
LX185395	9 Nov 2023	P&N Bank Ltd		26 Jun 2024	26 Jun 2024	5.45	Maturity	TD	S&P ST A2	5,000,000.00	5,000,000.00	5,015,678.10
LX185400	9 Nov 2023	MyState Bank Ltd		3 Jul 2024	3 Jul 2024	5.45	Maturity	TD	Moody's ST P-2	5,000,000.00	5,000,000.00	5,015,678.10
LX185404	9 Nov 2023	MyState Bank Ltd		10 Jul 2024	10 Jul 2024	5.45	Maturity	TD	Moody's ST P-2	5,000,000.00	5,000,000.00	5,015,678.10
LX109584	22 Jul 2021	Bank of Queensland Ltd		22 Jul 2024	22 Jan 2024	4.61	Quarterly	FRD	Moody's A3	4,000,000.00	4,000,000.00	4,019,197.80
LC112603	20 Sep 2021	Suncorp-Metway Ltd	AU3CB0265403	30 Jul 2024	30 Jan 2024	1.85	Semi Annual	Fixed	S&P A+	2,500,000.00	2,500,000.00	2,463,225.00
LC176431	3 Aug 2023	AMP Bank Ltd		1 Aug 2024	1 Aug 2024	5.45	Maturity	TD	S&P ST A2	5,000,000.00	5,000,000.00	5,088,842.45
LC137826	1 Apr 2022	Macquarie Bank	AU3FN0049367	7 Aug 2024	7 Feb 2024	5.17	Quarterly	FRN	S&P A+	4,000,000.00	4,000,000.00	4,021,200.00
LC111489	27 Aug 2021	Macquarie Bank	AU3CB0265593	7 Aug 2024	7 Feb 2024	1.75	Semi Annual	Fixed	S&P A+	12,000,000.00	12,000,000.00	11,812,800.00
LC112606	20 Sep 2021	Westpac Banking Corporation Ltd	AU3CB0263275	16 Aug 2024	16 Feb 2024	2.25	Semi Annual	Fixed	S&P AA-	2,800,000.00	2,800,000.00	2,767,296.00
LX185379	9 Nov 2023	Auswide Bank Limited		21 Aug 2024	21 Aug 2024	5.45	Maturity	TD	Moody's ST P-2	5,000,000.00	5,000,000.00	5,015,678.10
LC112605	20 Sep 2021	Bendigo & Adelaide Bank Ltd	AU3CB0266377	6 Sep 2024	6 Mar 2024	1.70	Semi Annual	Fixed	Moody's A3	9,390,000.00	9,390,000.00	9,187,363.80
LC116230	10 Dec 2021	Bendigo & Adelaide Bank Ltd	AU3FN0050019	6 Sep 2024	6 Dec 2023	5.09	Quarterly	FRN	Moody's A3	6,000,000.00	6,000,000.00	6,081,180.00
LC96636	26 Sep 2019	Bank of Queensland Ltd		26 Sep 2024	26 Sep 2024	2.00	Annual	TD	Moody's A3	10,000,000.00	10,000,000.00	10,035,616.40
LC100324	14 Jan 2021	HSBC Sydney Branch	AU3CB0267078	27 Sep 2024	27 Mar 2024	1.50	Semi Annual	Fixed	S&P AA-	1,480,000.00	1,480,000.00	1,442,733.60
LC137827	1 Apr 2022	Bank of Queensland Ltd	AU3FN0051272	30 Oct 2024	30 Jan 2024	5.44	Quarterly	FRN	Fitch A-	7,000,000.00	7,000,000.00	7,046,620.00
LC114925	22 Nov 2021	MyState Bank Ltd	AU3FN0064705	22 Nov 2024	22 Feb 2024	4.97	Quarterly	FRN	Moody's Baa2	12,000,000.00	12,000,000.00	11,985,240.00
LC100354	14 Jan 2021	Macquarie Bank	AU3CB0270387	12 Feb 2025	12 Feb 2024	1.70	Semi Annual	Fixed	S&P A+	25,000,000.00	25,000,000.00	24,137,750.00
LC133971	14 Feb 2022	Auswide Bank Limited	AU3FN0066320	14 Feb 2025	14 Feb 2024	5.16	Quarterly	FRN	Moody's Baa2	5,000,000.00	5,000,000.00	5,001,950.00
LC136560	17 Mar 2022	Auswide Bank Limited	AU3FN0067393	17 Mar 2025	18 Dec 2023	5.02	Quarterly	FRN	Moody's Baa2	5,000,000.00	5,000,000.00	5,048,000.00
LC141827	21 Nov 2019	NSW Treasury Corporation	AU3SG0002025	20 Mar 2025	20 Mar 2024	1.25	Semi Annual	Fixed	S&P AA+	2,000,000.00	2,000,000.00	1,926,760.00
LC143209	17 May 2022	QPCU LTD v/a QBANK	AU3FN0069175	19 May 2025	19 Feb 2024	5.73	Quarterly	FRN	S&P BBB-	5,000,000.00	5,000,000.00	5,000,550.00
LC145373	10 Jun 2022	Auswide Bank Limited	AU3FN0069555	10 Jun 2025	11 Dec 2023	5.43	Quarterly	FRN	Moody's Baa2	5,000,000.00	5,000,000.00	5,074,400.00
LC107738	16 Jun 2021	MyState Bank Ltd	AU3FN0061024	16 Jun 2025	18 Dec 2023	4.77	Quarterly	FRN	Moody's Baa2	9,500,000.00	9,500,000.00	9,532,680.00
LC96637	16 Jun 2020	Bank of Queensland Ltd		16 Jun 2025	16 Jun 2024	1.53	Annual	TD	Moody's A3	10,000,000.00	10,000,000.00	10,070,002.70



Investment Report Pack
Central Coast Council
1 November 2023 to 30 November 2023

Latest Deal Code	Latest Deal Settlement Date	Issuer	ISIN	WAL / Interim Maturity Date	Next Coupon Date	Coupon Rate/Latest Yield	Coupon Frequency	Security Type	Security Rating	Face Value Notional	Current Face Value Notional	Market Value
LC100329	14 Jan 2021	UBS Australia Ltd	AU3CB0273407	30 Jul 2025	30 Jan 2024	1.20	Semi Annual	Fixed	Moodys Aa3	4,000,000.00	4,000,000.00	3,752,960.00
LC104737	7 Apr 2021	UBS Australia Ltd	AU3FN0055307	30 Jul 2025	30 Jan 2024	5.21	Quarterly	FRN	S&P A+	10,000,000.00	10,000,000.00	10,023,700.00
LC165395	30 Mar 2023	Judo Bank	AU3CB0292480	26 Sep 2025	26 Mar 2024	6.40	Semi Annual	Fixed	S&P BBB-	5,000,000.00	5,000,000.00	5,016,650.00
LC155063	13 Oct 2022	MyState Bank Ltd	AU3FN0072369	13 Oct 2025	15 Jan 2024	5.45	Quarterly	FRN	Moodys Baa2	10,000,000.00	10,000,000.00	10,102,100.00
LC181158	29 Sep 2023	Teachers Mutual Bank Ltd	AU3FN0072740	28 Oct 2025	29 Jan 2024	5.84	Quarterly	FRN	Moodys Baa1	2,000,000.00	2,000,000.00	2,016,380.00
LC156239	7 Nov 2022	Auswide Bank Limited	AU3FN0073037	7 Nov 2025	7 Feb 2024	5.87	Quarterly	FRN	Moodys Baa2	7,250,000.00	7,250,000.00	7,307,347.50
LC157929	1 Dec 2022	Credit Union Australia Ltd t/as Great Southern Bank	AU3FN0073961	1 Dec 2025	1 Dec 2023	5.71	Quarterly	FRN	Moodys Baa1	3,500,000.00	3,500,000.00	3,559,815.00
LC112609	20 Sep 2021	Bendigo & Adelaide Bank Ltd	AU3FN0057634	2 Dec 2025	4 Dec 2023	4.64	Quarterly	FRN	Moodys A3	35,500,000.00	35,500,000.00	35,568,870.00
LC157906	6 Dec 2022	QPCU LTD t/a QBANK	AU3FN0073979	6 Dec 2025	6 Dec 2023	5.87	Quarterly	FRN	S&P BBB-	10,000,000.00	10,000,000.00	10,175,900.00
LX105597	19 Apr 2021	Macquarie Bank	AU3FN0057709	9 Dec 2025	11 Dec 2023	4.61	Quarterly	FRN	Moodys A2	20,000,000.00	20,000,000.00	20,085,400.00
LC169099	2 Jun 2023	Members Banking Group Limited t/as RACQ Bank	AU3FN0075453	24 Feb 2026	26 Feb 2024	5.88	Quarterly	FRN	Moodys Baa1	3,750,000.00	3,750,000.00	3,738,712.50
LC112608	20 Sep 2021	Suncorp-Metway Ltd	AU3FN0058343	24 Feb 2026	26 Feb 2024	4.83	Quarterly	FRN	S&P A+	5,000,000.00	5,000,000.00	4,954,700.00
LC103543	11 Mar 2021	UBS Australia Ltd	AU3FN0058608	26 Feb 2026	26 Feb 2024	4.88	Quarterly	FRN	Moodys Aa3	18,800,000.00	18,800,000.00	18,567,632.00
LC103141	4 Mar 2021	Newcastle Greater Mutual Group Ltd	AU3FN0058699	4 Mar 2026	4 Dec 2023	4.76	Quarterly	FRN	S&P BBB	1,000,000.00	1,000,000.00	992,990.00
LC164300	17 Mar 2023	Auswide Bank Limited	AU3FN0076352	17 Mar 2026	18 Dec 2023	5.62	Quarterly	FRN	Moodys Baa2	4,500,000.00	4,500,000.00	4,557,690.00
LC105450	22 Apr 2021	Credit Union Australia Ltd t/as Great Southern Bank	AU3FN0059721	22 Apr 2026	22 Jan 2024	4.89	Quarterly	FRN	Moodys Baa1	11,000,000.00	11,000,000.00	10,855,900.00
LC109088	9 Jul 2021	Bank of Queensland Ltd	AU3FN0060406	6 May 2026	6 Feb 2024	4.98	Quarterly	FRN	Moodys A3	5,000,000.00	5,000,000.00	4,960,750.00
LC169762	16 Jun 2023	QPCU LTD t/a QBANK	AU3FN0078895	16 Jun 2026	18 Dec 2023	5.82	Quarterly	FRN	S&P BBB-	4,500,000.00	4,500,000.00	4,563,450.00
LC137828	1 Apr 2022	Teachers Mutual Bank Ltd	AU3FN0061016	16 Jun 2026	18 Dec 2023	4.80	Quarterly	FRN	Moodys Baa1	1,700,000.00	1,700,000.00	1,685,261.00
LC109586	23 Jul 2021	Bendigo & Adelaide Bank Ltd	AU3FN0061081	18 Jun 2026	18 Dec 2023	4.77	Quarterly	FRN	Moodys A3	15,300,000.00	15,300,000.00	15,277,509.00
LX109029	8 Jul 2021	Bank of Queensland Ltd		8 Jul 2026	8 Jan 2024	4.72	Quarterly	FRD	Moodys A3	5,000,000.00	5,000,000.00	5,033,617.65
LX109587	22 Jul 2021	Bank of Queensland Ltd		22 Jul 2026	22 Jan 2024	4.79	Quarterly	FRD	Moodys A3	3,000,000.00	3,000,000.00	3,014,960.55
LC112610	20 Sep 2021	National Australia Bank Ltd	AU3FN0062659	24 Aug 2026	26 Feb 2024	4.79	Quarterly	FRN	S&P AA-	7,000,000.00	7,000,000.00	6,946,870.00
LC113804	15 Oct 2021	Suncorp-Metway Ltd	AU3FN0062964	15 Sep 2026	15 Dec 2023	4.61	Quarterly	FRN	S&P A+	12,900,000.00	12,900,000.00	12,849,303.00
LC180295	18 Sep 2023	QPCU LTD t/a QBANK	AU3FN0081295	18 Sep 2026	18 Dec 2023	5.77	Quarterly	FRN	S&P BBB-	9,500,000.00	9,500,000.00	9,618,085.00
LC180163	20 Sep 2023	Illawarra Credit Union Ltd	AU3FN0081287	21 Sep 2026	21 Dec 2023	5.84	Quarterly	FRN	S&P BBB-	9,000,000.00	9,000,000.00	9,100,980.00
LC116445	17 Dec 2021	Bank of Queensland Ltd	AU3FN0063764	27 Oct 2026	29 Jan 2024	5.11	Quarterly	FRN	Moodys A3	22,000,000.00	22,000,000.00	21,891,320.00
LX185851	17 Nov 2023	Police Bank Ltd	AU3FN0083028	17 Nov 2026	19 Feb 2024	5.93	Quarterly	FRN	S&P BBB	5,000,000.00	5,000,000.00	5,006,650.00
LC111486	26 Aug 2021	Northern Territory Treasury Corporation		15 Dec 2026	15 Dec 2023	1.40	Semi Annual	Fixed	Moodys Aa3	5,000,000.00	5,000,000.00	5,032,200.00
LC116992	14 Jan 2022	Commonwealth Bank of Australia Ltd	AU3FN0065579	14 Jan 2027	15 Jan 2024	4.85	Quarterly	FRN	Moodys Aa3	6,500,000.00	6,500,000.00	6,518,655.00
LC117174	25 Jan 2022	Westpac Banking Corporation Ltd	AU3FN0065702	25 Jan 2027	25 Jan 2024	4.94	Quarterly	FRN	S&P AA-	16,000,000.00	16,000,000.00	16,029,120.00
LC117127	25 Jan 2022	Suncorp-Metway Ltd	AU3FN0065694	25 Jan 2027	25 Jan 2024	5.02	Quarterly	FRN	S&P A+	13,000,000.00	13,000,000.00	12,968,540.00
LC181165	29 Sep 2023	Credit Union Australia Ltd t/as Great Southern Bank	AU3FN0074787	9 Feb 2027	9 Feb 2024	6.05	Quarterly	FRN	Moodys Baa1	12,500,000.00	12,500,000.00	12,588,000.00



Investment Report Pack
 Central Coast Council
 1 November 2023 to 30 November 2023

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LC137829	1 Apr 2022	Newcastle Greater Mutual Group Ltd	AU3FN0066221	10 Feb 2027	12 Feb 2024	5.41	Quarterly	FRN	S&P BBB	3,100,000.00	3,100,000.00	3,053,779.00
LC169102	2 Jun 2023	Bank Australia Limited	AU3FN0075461	22 Feb 2027	22 Feb 2024	5.92	Quarterly	FRN	S&P BBB	9,250,000.00	9,250,000.00	9,272,847.50
LC167397	9 May 2023	Bank of Queensland Ltd	AU3FN0077798	9 May 2028	9 Feb 2024	5.60	Quarterly	COVERED FLO	S&P AAA	5,000,000.00	5,000,000.00	5,022,450.00
LC179277	6 Sep 2023	UBS Australia Ltd	AU3FN0077970	12 May 2028	12 Feb 2024	5.97	Quarterly	FRN	S&P A+	7,600,000.00	7,600,000.00	7,699,332.00
LC142120	15 Nov 2018	NSW Treasury Corporation	AU3SG0001878	15 Nov 2028	15 May 2024	3.00	Semi Annual	Fixed	Moodys Aaa	15,000,000.00	15,000,000.00	14,100,600.00
										764,125,276.17	764,125,276.17	767,161,943.82
Total										764,125,276.17	764,125,276.17	767,161,943.82
Coupon Rate is the full coupon rate at the next coupon date if that next coupon exists.												



2. Interest and Distribution Income Received For 1 November 2023 to 30 November 2023

Security ISIN	Security	Issuer	Income Expense Code	Settlement Date	Face Value (Basis of Interest Calculation)	Consideration Notional	Income Type	Trading Book
	AMP At Call	AMP Bank Ltd	IEI324105	1 Nov 2023		25.54	Bank Interest	Central Coast Council
	CBA At Call	Commonwealth Bank of Australia Ltd	IEI324108	1 Nov 2023		36,010.92	Bank Interest	Central Coast Council
	MYS 5 01 Nov 2023 175DAY TD	MyState Bank Ltd	IEI292562	1 Nov 2023	5,000,000.00	119,863.01	Security Coupon Interest	Central Coast Council
AU3FN0057337	BOC Aust 0.83 06 Nov 2023 FloatTCD	Bank of China (Australia) Limited	IEI324302	6 Nov 2023	8,000,000.00	98,782.03	Security Coupon Interest	Central Coast Council
AU3FN0060406	BOQ 0.63 06 May 2026 FRN	Bank of Queensland Ltd	IEI324303	6 Nov 2023	5,000,000.00	59,273.01	Security Coupon Interest	Central Coast Council
AU3FN0073037	Auswide 1.5 07 Nov 2025 FRN	Auswide Bank Limited	IEI324427	7 Nov 2023	7,250,000.00	103,977.08	Security Coupon Interest	Central Coast Council
AU3FN0049367	MACQ 0.8 07 Aug 2024 FRN	Macquarie Bank	IEI324426	7 Nov 2023	4,000,000.00	49,640.62	Security Coupon Interest	Central Coast Council
AU3FN0077798	BOQ 1.2 09 May 2028 COVEREDFLO	Bank of Queensland Ltd	IEI324597	9 Nov 2023	5,000,000.00	67,777.53	Security Coupon Interest	Central Coast Council
AU3FN0074787	CUA 1.65 09 Feb 2027 FRN	Credit Union Australia Ltd t/as Great Southern Bank	IEI324596	9 Nov 2023	12,500,000.00	183,621.92	Security Coupon Interest	Central Coast Council
AU3FN0066221	NPBS 1 10 Feb 2027 FRN	Newcastle Greater Mutual Group Ltd	IEI324815	10 Nov 2023	3,100,000.00	40,367.91	Security Coupon Interest	Central Coast Council
AU3FN0077970	UBS Aust 1.55 12 May 2028 FRN	UBS Australia Ltd	IEI325176	13 Nov 2023	7,600,000.00	108,344.35	Security Coupon Interest	Central Coast Council
AU3FN0066320	Auswide 0.75 14 Feb 2025 FRN	Auswide Bank Limited	IEI325635	14 Nov 2023	5,000,000.00	61,980.27	Security Coupon Interest	Central Coast Council
	MYS 5 15 Nov 2023 189DAY TD	MyState Bank Ltd	IEI292563	15 Nov 2023	5,000,000.00	129,452.05	Security Coupon Interest	Central Coast Council
AU3SG0001878	NSWTC 3 15 Nov 2028 Fixed	NSW Treasury Corporation	IEI326156	15 Nov 2023	15,000,000.00	225,000.00	Security Coupon Interest	Central Coast Council
AU3FN0069175	Qld Police 1.35 19 May 2025 FRN	QPCU LTD t/a QBANK	IEI327009	17 Nov 2023	5,000,000.00	69,467.56	Security Coupon Interest	Central Coast Council
AU3FN0075461	BAL 1.55 22 Feb 2027 FRN	Bank Australia Limited	IEI328012	22 Nov 2023	9,250,000.00	132,709.37	Security Coupon Interest	Central Coast Council
AU3FN0064705	MYS 0.6 22 Nov 2024 FRN	MyState Bank Ltd	IEI328011	22 Nov 2023	12,000,000.00	143,429.26	Security Coupon Interest	Central Coast Council
AU3FN0062659	NAB 0.41 24 Aug 2026 FRN	National Australia Bank Ltd	IEI328236	24 Nov 2023	7,000,000.00	80,230.05	Security Coupon Interest	Central Coast Council
AU3FN0075453	RACB 1.5 24 Feb 2026 FRN	Members Banking Group Limited t/as RACQ Bank	IEI328237	24 Nov 2023	3,750,000.00	53,283.12	Security Coupon Interest	Central Coast Council
AU3FN0058343	SunBank 0.45 24 Feb 2026 FRN	Suncorp-Metway Ltd	IEI328235	24 Nov 2023	5,000,000.00	57,811.29	Security Coupon Interest	Central Coast Council
	Westpac 0.93 26 Nov 2023 1826DAY FRD	Westpac Banking Corporation Ltd	IEI328621	26 Nov 2023	5,000,000.00	62,445.21	Security Coupon Interest	Central Coast Council
AU3FN0058608	UBS Aust 0.5 26 Feb 2026 FRN	UBS Australia Ltd	IEI328622	27 Nov 2023	18,800,000.00	217,248.16	Security Coupon Interest	Central Coast Council
	MACQ At Call In	Macquarie Bank	IEI329296	30 Nov 2023		24,275.24	Bank Interest	Central Coast Council
						2,125,015.50		



3. Acquisitions, Disposals and Maturities Between 1 November 2023 and 30 November 2023

Security	Issuer	Security ISIN	Deal Code	Acquisition/ Disposal	Transaction Date	Settlement Date	Face Value Original	Face Value Current	Bond Factor	Capital Price	Accrued Interest Price	Gross Price	Consideration Notional
AMP At Call	AMP Bank Ltd		LC184745	Acquisition	1 Nov 2023	1 Nov 2023	25.54	25.54	1.00000000	100.000	0.000	100.000	25.54
CBA At Call	Commonwealth Bank of Australia Ltd		LC184747	Acquisition	1 Nov 2023	1 Nov 2023	36,010.92	36,010.92	1.00000000	100.000	0.000	100.000	36,010.92
MACQ At Call In	Macquarie Bank		LC187645	Disposal	1 Nov 2023	1 Nov 2023	279.35	279.35	1.00000000	100.000	0.000	100.000	(279.35)
MYS 5 01 Nov 2023 175DAY TD	MyState Bank Ltd		LX167768	Maturity	1 Nov 2023		5,000,000.00	5,000,000.00	1.00000000	100.000	0.000	100.000	(5,000,000.00)
BOC Aust 0.83 06 Nov 2023 FloatTCD	Bank of China (Australia) Limited	AU3FN0057337	LC97432	Maturity	6 Nov 2023		8,000,000.00	8,000,000.00	1.00000000	100.000	0.000	100.000	(8,000,000.00)
Auswide 5.45 21 Aug 2024 286DAY TD	Auswide Bank Limited		LX185379	Acquisition	9 Nov 2023	9 Nov 2023	5,000,000.00	5,000,000.00	1.00000000	100.000	0.000	100.000	5,000,000.00
P&NB 5.45 05 Jun 2024 209DAY TD	P&N Bank Ltd		LX185383	Acquisition	9 Nov 2023	9 Nov 2023	5,000,000.00	5,000,000.00	1.00000000	100.000	0.000	100.000	5,000,000.00
P&NB 5.45 26 Jun 2024 230DAY TD	P&N Bank Ltd		LX185395	Acquisition	9 Nov 2023	9 Nov 2023	5,000,000.00	5,000,000.00	1.00000000	100.000	0.000	100.000	5,000,000.00
MYS 5.45 03 Jul 2024 237DAY TD	MyState Bank Ltd		LX185400	Acquisition	9 Nov 2023	9 Nov 2023	5,000,000.00	5,000,000.00	1.00000000	100.000	0.000	100.000	5,000,000.00
MYS 5.45 10 Jul 2024 244DAY TD	MyState Bank Ltd		LX185404	Acquisition	9 Nov 2023	9 Nov 2023	5,000,000.00	5,000,000.00	1.00000000	100.000	0.000	100.000	5,000,000.00
MYS 5 15 Nov 2023 189DAY TD	MyState Bank Ltd		LX167769	Maturity	15 Nov 2023		5,000,000.00	5,000,000.00	1.00000000	100.000	0.000	100.000	(5,000,000.00)
PCU 1.55 17 Nov 2026 FRN	Police Bank Ltd	AU3FN0083028	LX185851	Acquisition	14 Nov 2023	17 Nov 2023	5,000,000.00	5,000,000.00	1.00000000	100.000	0.000	100.000	5,000,000.00
Westpac 0.93 26 Nov 2023 1826DAY FRD	Westpac Banking Corporation Ltd		LC97342	Maturity	26 Nov 2023		5,000,000.00	5,000,000.00	1.00000000	100.000	0.000	100.000	(5,000,000.00)
MACQ At Call In	Macquarie Bank		LC187646	Acquisition	30 Nov 2023	30 Nov 2023	24,275.24	24,275.24	1.00000000	100.000	0.000	100.000	24,275.24
CBA At Call	Commonwealth Bank of Australia Ltd		LC187648	Acquisition	30 Nov 2023	30 Nov 2023	14,000,000.00	14,000,000.00	1.00000000	100.000	0.000	100.000	14,000,000.00
													21,060,032.35

Notes

1. The maturity of 'MBS' type securities are excluded from the above list.
2. At maturity, securities are assumed to be priced at capital price = 100, accrued interest = 0.
3. To avoid misleading maturity data, the reporting period should start immediately after a month end and the reporting period should be kept small (e.g. 1 month).



4. Interest Income Accrued As At 30 November 2023

Latest Deal Code	Security	WAL / Interim Maturity Date	Issue Date	Prior Coupon Date	Next Coupon Date	Accrual Period (Days)	Coupon Rate	Franking Credit Rate	Coupon Frequency	Face Value Notional	Current Face Value Notional	Latest Purchase Consideration	Market Value	Accrued Interest
LC187646	MACQ At Call In	1 Dec 2023	12 Nov 2020	17 Nov 2023		13	4.7000	Nil		6,421,713.25	6,421,713.25	24,275.24	6,421,713.25	10,749.77
LC184745	AMP At Call	1 Dec 2023	31 Oct 2020	2 Feb 2023		301	3.8000	Nil		6,101.02	6,101.02	25.54	6,101.02	191.19
LC187648	CBA At Call	1 Dec 2023	31 Oct 2020	30 Sep 2023		61	4.1000	Nil		24,377,461.90	24,377,461.90	14,000,000.00	24,377,461.90	167,035.70
LX173900	JUDO 5.6 06 Dec 2023 159DAY TD	6 Dec 2023	30 Jun 2023		6 Dec 2023	153	5.6000	Maturity		5,000,000.00	5,000,000.00	5,000,000.00	5,117,369.85	117,369.86
LX161593	Auswide 4.8 06 Dec 2023 299DAY TD	6 Dec 2023	10 Feb 2023		6 Dec 2023	293	4.8000	Maturity		10,000,000.00	10,000,000.00	10,000,000.00	10,385,315.10	385,315.07
LX158080	JUDO 4.56 06 Dec 2023 373DAY TD	6 Dec 2023	28 Nov 2022		6 Dec 2023	367	4.5600	Maturity		15,000,000.00	15,000,000.00	15,000,000.00	15,687,747.90	687,747.95
LX160658	Auswide 4.55 06 Dec 2023 315DAY TD	6 Dec 2023	25 Jan 2023		6 Dec 2023	309	4.5500	Maturity		5,000,000.00	5,000,000.00	5,000,000.00	5,192,595.90	192,595.89
LX160659	CUA 4.55 06 Dec 2023 315DAY TD	6 Dec 2023	25 Jan 2023		6 Dec 2023	309	4.5500	Maturity		20,000,000.00	20,000,000.00	20,000,000.00	20,770,383.60	770,383.56
LX168252	JUDO 5 13 Dec 2023 209DAY TD	13 Dec 2023	18 May 2023		13 Dec 2023	196	5.0000	Maturity		5,000,000.00	5,000,000.00	5,000,000.00	5,134,246.60	134,246.58
LX169092	JUDO 5.15 20 Dec 2023 202DAY TD	20 Dec 2023	1 Jun 2023		20 Dec 2023	182	5.1500	Maturity		5,000,000.00	5,000,000.00	5,000,000.00	5,128,397.25	128,397.26
LX168253	JUDO 5 20 Dec 2023 216DAY TD	20 Dec 2023	18 May 2023		20 Dec 2023	196	5.0000	Maturity		5,000,000.00	5,000,000.00	5,000,000.00	5,134,246.60	134,246.58
LX169095	JUDO 5.15 03 Jan 2024 216DAY TD	3 Jan 2024	1 Jun 2023		3 Jan 2024	182	5.1500	Maturity		5,000,000.00	5,000,000.00	5,000,000.00	5,128,397.25	128,397.26
LX173901	JUDO 5.7 10 Jan 2024 194DAY TD	10 Jan 2024	30 Jun 2023		10 Jan 2024	153	5.7000	Maturity		5,000,000.00	5,000,000.00	5,000,000.00	5,119,465.75	119,465.75
LX182548	JUDO 4.95 11 Jan 2024 92DAY TD	11 Jan 2024	11 Oct 2023		11 Jan 2024	50	4.9500	Maturity		5,000,000.00	5,000,000.00	5,000,000.00	5,033,904.10	33,904.11
LX173902	JUDO 5.7 17 Jan 2024 201DAY TD	17 Jan 2024	30 Jun 2023		17 Jan 2024	153	5.7000	Maturity		5,000,000.00	5,000,000.00	5,000,000.00	5,119,465.75	119,465.75
LX169093	CUA 5.2 24 Jan 2024 237DAY TD	24 Jan 2024	1 Jun 2023		24 Jan 2024	182	5.2000	Maturity		5,000,000.00	5,000,000.00	5,000,000.00	5,129,643.85	129,643.84
LX169094	CUA 5.2 31 Jan 2024 244DAY TD	31 Jan 2024	1 Jun 2023		31 Jan 2024	182	5.2000	Maturity		5,000,000.00	5,000,000.00	5,000,000.00	5,129,643.85	129,643.84
LX181153	BOQ 4.99 07 Feb 2024 133DAY TD	7 Feb 2024	27 Sep 2023		7 Feb 2024	64	4.9900	Maturity		5,000,000.00	5,000,000.00	5,000,000.00	5,043,747.95	43,747.95
LX179271	CUA 5.05 14 Feb 2024 163DAY TD	14 Feb 2024	4 Sep 2023		14 Feb 2024	87	5.0500	Maturity		5,000,000.00	5,000,000.00	5,000,000.00	5,060,184.95	60,184.93
LC183333	CBA 5.3 21 Feb 2024 180DAY TD	21 Feb 2024	25 Aug 2023		21 Feb 2024	97	5.3000	Maturity		5,000,000.00	5,000,000.00	5,000,000.00	5,070,424.65	70,424.66
LX135382	MYS 1.7 26 Feb 2024 732DAY TD	26 Feb 2024	24 Feb 2022	24 Feb 2023	24 Feb 2024	279	1.7000	Annual		5,000,000.00	5,000,000.00	5,000,000.00	5,064,972.60	64,972.60
LX135383	MYS 1.7 04 Mar 2024 739DAY TD	4 Mar 2024	24 Feb 2022	24 Feb 2023	24 Feb 2024	279	1.7000	Annual		5,000,000.00	5,000,000.00	5,000,000.00	5,064,972.60	64,972.60
LX135384	MYS 1.7 11 Mar 2024 746DAY TD	11 Mar 2024	24 Feb 2022	24 Feb 2023	24 Feb 2024	279	1.7000	Annual		5,000,000.00	5,000,000.00	5,000,000.00	5,064,972.60	64,972.60
LC178934	CBA 5.33 18 Mar 2024 206DAY TD	18 Mar 2024	25 Aug 2023		18 Mar 2024	97	5.3300	Maturity		5,000,000.00	5,000,000.00	5,000,000.00	5,070,823.30	70,823.29
LC103795	Auswide 0.6 22 Mar 2024 FRN	22 Mar 2024	22 Mar 2021	22 Sep 2023	22 Dec 2023	69	4.7455	Quarterly		12,000,000.00	12,000,000.00	12,000,000.00	12,103,200.00	107,651.34
LC103940	Old Police 0.75 22 Mar 2024 FRN	22 Mar 2024	22 Mar 2021	22 Sep 2023	22 Dec 2023	69	4.8955	Quarterly		4,500,000.00	4,500,000.00	4,500,000.00	4,537,620.00	41,645.28
LC178933	CBA 5.35 03 Apr 2024 222DAY TD	3 Apr 2024	25 Aug 2023		3 Apr 2024	97	5.3500	Maturity		5,000,000.00	5,000,000.00	5,000,000.00	5,071,089.05	71,089.04
LC178932	CBA 5.36 10 Apr 2024 229DAY TD	10 Apr 2024	25 Aug 2023		10 Apr 2024	97	5.3600	Maturity		5,000,000.00	5,000,000.00	5,000,000.00	5,071,221.90	71,221.92
LX182550	JUDO 5.2 11 Apr 2024 183DAY TD	11 Apr 2024	11 Oct 2023		11 Apr 2024	50	5.2000	Maturity		10,000,000.00	10,000,000.00	10,000,000.00	10,071,232.90	71,232.88
LC178931	CBA 5.37 17 Apr 2024 236DAY TD	17 Apr 2024	25 Aug 2023		17 Apr 2024	97	5.3700	Maturity		5,000,000.00	5,000,000.00	5,000,000.00	5,071,354.80	71,354.79
LC178930	CBA 5.37 24 Apr 2024 243DAY TD	24 Apr 2024	25 Aug 2023		24 Apr 2024	97	5.3700	Maturity		5,000,000.00	5,000,000.00	5,000,000.00	5,071,354.80	71,354.79
LX181154	BOQ 5.19 01 May 2024 217DAY TD	1 May 2024	27 Sep 2023		1 May 2024	64	5.1900	Maturity		5,000,000.00	5,000,000.00	5,000,000.00	5,045,501.35	45,501.37
LX179280	NAB 5.11 08 May 2024 247DAY TD	8 May 2024	4 Sep 2023		8 May 2024	87	5.1100	Maturity		5,000,000.00	5,000,000.00	5,000,000.00	5,060,900.00	60,900.00



Investment Report Pack
Central Coast Council
1 November 2023 to 30 November 2023

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LX179278	NAB 5.11 13 May 2024 252DAY TD	13 May 2024	4 Sep 2023		13 May 2024	87	5.1100		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,060,900.00	60,900.00
LX181155	BOQ 5.24 22 May 2024 238DAY TD	22 May 2024	27 Sep 2023		22 May 2024	64	5.2400		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,045,939.75	45,939.73
LX181156	BOQ 5.24 29 May 2024 245DAY TD	29 May 2024	27 Sep 2023		29 May 2024	64	5.2400		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,045,939.75	45,939.73
LX185383	P&NB 5.45 05 Jun 2024 209DAY TD	5 Jun 2024	9 Nov 2023		5 Jun 2024	21	5.4500		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,015,678.10	15,678.08
LC96635	NAB 1.15 14 Jun 2024 1459DAY TD	14 Jun 2024	16 Jun 2020	16 Jun 2023	14 Jun 2024	167	1.1500		Annual	10,000,000.00	10,000,000.00	10,000,000.00	10,052,616.40	52,616.44
LC112880	NAB 0.92 19 Jun 2024 FRN	19 Jun 2024	19 Jun 2019	19 Sep 2023	19 Dec 2023	72	5.0456		Quarterly	5,000,000.00	5,000,000.00	5,091,550.00	5,064,050.00	49,764.82
LX185395	P&NB 5.45 26 Jun 2024 230DAY TD	26 Jun 2024	9 Nov 2023		26 Jun 2024	21	5.4500		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,015,678.10	15,678.08
LX185400	MYS 5.45 03 Jul 2024 237DAY TD	3 Jul 2024	9 Nov 2023		3 Jul 2024	21	5.4500		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,015,678.10	15,678.08
LX185404	MYS 5.45 10 Jul 2024 244DAY TD	10 Jul 2024	9 Nov 2023		10 Jul 2024	21	5.4500		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,015,678.10	15,678.08
LX109584	BOQ 0.4 22 Jul 2024 1096DAY FRD	22 Jul 2024	22 Jul 2021	23 Oct 2023	22 Jan 2024	38	4.6100		Quarterly	4,000,000.00	4,000,000.00	4,000,000.00	4,019,197.80	19,197.81
LC112603	SunBank 1.85 30 Jul 2024 Fixed	30 Jul 2024	30 Jul 2019	30 Jul 2023	30 Jan 2024	123	1.8500		Semi Annual	2,500,000.00	2,500,000.00	1,554,390.00	2,463,225.00	15,585.62
LC176431	AMP 5.45 01 Aug 2024 364DAY TD	1 Aug 2024	3 Aug 2023		1 Aug 2024	119	5.4500		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,088,842.45	88,842.47
LC137826	MACQ 0.8 07 Aug 2024 FRN	7 Aug 2024	7 Aug 2019	7 Nov 2023	7 Feb 2024	23	5.1672		Quarterly	4,000,000.00	4,000,000.00	1,004,010.00	4,021,200.00	13,024.18
LC111489	MACQ 1.75 07 Aug 2024 Fixed	7 Aug 2024	7 Aug 2019	7 Aug 2023	7 Feb 2024	115	1.7500		Semi Annual	12,000,000.00	12,000,000.00	2,062,420.00	11,812,800.00	66,164.38
LC112606	Westpac 2.25 16 Aug 2024 Fixed	16 Aug 2024	16 May 2019	16 Aug 2023	16 Feb 2024	106	2.2500		Semi Annual	2,800,000.00	2,800,000.00	2,940,476.00	2,767,296.00	18,295.89
LX185379	Auswide 5.45 21 Aug 2024 286DAY TD	21 Aug 2024	9 Nov 2023		21 Aug 2024	21	5.4500		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,015,678.10	15,678.08
LC112605	BENAU 1.7 06 Sep 2024 Fixed	6 Sep 2024	6 Sep 2019	6 Sep 2023	6 Mar 2024	85	1.7000		Semi Annual	9,390,000.00	9,390,000.00	1,542,195.00	9,187,363.80	37,174.11
LC116230	BENAU 0.97 06 Sep 2024 FRN	6 Sep 2024	6 Sep 2019	6 Sep 2023	6 Dec 2023	85	5.0928		Quarterly	6,000,000.00	6,000,000.00	6,084,180.00	6,081,180.00	71,159.67
LC96636	BOQ 2.26 Sep 2024 1827DAY TD	26 Sep 2024	26 Sep 2019	26 Sep 2023	26 Sep 2024	65	2.0000		Annual	10,000,000.00	10,000,000.00	10,000,000.00	10,035,616.40	35,616.44
LC100324	HSBCSyd 1.5 27 Sep 2024 Fixed	27 Sep 2024	27 Sep 2019	27 Sep 2023	27 Mar 2024	64	1.5000		Semi Annual	1,480,000.00	1,480,000.00	1,533,132.00	1,442,733.60	3,892.60
LC137827	BOQ 1.1 30 Oct 2024 FRN	30 Oct 2024	30 Oct 2019	30 Oct 2023	30 Jan 2024	31	5.4418		Quarterly	7,000,000.00	7,000,000.00	3,031,830.00	7,046,620.00	32,352.62
LC114925	MYS 0.6 22 Nov 2024 FRN	22 Nov 2024	22 Nov 2021	22 Nov 2023	22 Feb 2024	8	4.9658		Quarterly	12,000,000.00	12,000,000.00	12,000,000.00	11,985,240.00	13,060.73
LC100354	MACQ 1.7 12 Feb 2025 Fixed	12 Feb 2025	12 Feb 2020	12 Aug 2023	12 Feb 2024	110	1.7000		Semi Annual	25,000,000.00	25,000,000.00	10,510,000.00	24,137,750.00	128,082.19
LC133971	Auswide 0.75 14 Feb 2025 FRN	14 Feb 2025	14 Feb 2022	14 Nov 2023	14 Feb 2024	16	5.1616		Quarterly	5,000,000.00	5,000,000.00	5,000,000.00	5,001,950.00	11,313.10
LC136560	Auswide 0.9 17 Mar 2025 FRN	17 Mar 2025	17 Mar 2022	18 Sep 2023	18 Dec 2023	73	5.0194		Quarterly	5,000,000.00	5,000,000.00	5,000,000.00	5,048,000.00	50,194.00
LC141827	NSWTC 1.25 20 Mar 2025 Fixed	20 Mar 2025	21 Nov 2019	20 Sep 2023	20 Mar 2024	71	1.2500		Semi Annual	2,000,000.00	2,000,000.00	2,004,760.00	1,926,760.00	4,863.01
LC143209	Old Police 1.35 19 May 2025 FRN	19 May 2025	17 May 2022	17 Nov 2023	19 Feb 2024	13	5.7305		Quarterly	5,000,000.00	5,000,000.00	5,000,000.00	5,000,550.00	10,205.00
LC145373	Auswide 1.3 10 Jun 2025 FRN	10 Jun 2025	10 Jun 2022	11 Sep 2023	11 Dec 2023	80	5.4270		Quarterly	5,000,000.00	5,000,000.00	5,000,000.00	5,074,400.00	59,473.97
LC107738	MYS 0.65 16 Jun 2025 FRN	16 Jun 2025	16 Jun 2021	18 Sep 2023	18 Dec 2023	73	4.7694		Quarterly	9,500,000.00	9,500,000.00	9,500,000.00	9,532,680.00	90,618.60
LC96637	BOQ 1.53 16 Jun 2025 1826DAY TD	16 Jun 2025	16 Jun 2020	16 Jun 2023	16 Jun 2024	167	1.5300		Annual	10,000,000.00	10,000,000.00	10,000,000.00	10,070,002.70	70,002.74
LC100329	UBS Aust 1.2 30 Jul 2025 Fixed	30 Jul 2025	30 Jul 2020	30 Jul 2023	30 Jan 2024	123	1.2000		Semi Annual	4,000,000.00	4,000,000.00	4,120,240.00	3,752,960.00	16,175.34
LC104737	UBS Aust 0.87 30 Jul 2025 FRN	30 Jul 2025	30 Jul 2020	30 Oct 2023	30 Jan 2024	31	5.2118		Quarterly	10,000,000.00	10,000,000.00	5,083,750.00	10,023,700.00	44,264.60
LC165395	JUDO 6.4 26 Sep 2025 Fixed	26 Sep 2025	26 Sep 2020	26 Sep 2023	26 Mar 2024	65	6.4000		Semi Annual	5,000,000.00	5,000,000.00	5,049,050.00	5,016,650.00	56,986.30
LC155063	MYS 1.3 13 Oct 2025 FRN	13 Oct 2025	13 Oct 2022	13 Oct 2023	15 Jan 2024	48	5.4541		Quarterly	10,000,000.00	10,000,000.00	10,000,000.00	10,102,100.00	71,725.15
LC181158	TMB 1.5 28 Oct 2025 FRN	28 Oct 2025	28 Oct 2022	30 Oct 2023	29 Jan 2024	31	5.8418		Quarterly	2,000,000.00	2,000,000.00	2,033,180.00	2,016,380.00	9,923.06



Investment Report Pack
Central Coast Council
1 November 2023 to 30 November 2023

Latest Deal Code	Security	WAL / Interim Maturity Date	Issue Date	Prior Coupon Date	Next Coupon Date	Accrual Period (Days)	Coupon Rate	Franking Credit Rate	Coupon Frequency	Face Value Notional	Current Face Value Notional	Latest Purchase Consideration	Market Value	Accrued Interest
LC156239	Auswide 1.5 07 Nov 2025 FRN	7 Nov 2025	7 Nov 2022	7 Nov 2023	7 Feb 2024	23	5.8672		Quarterly	7,250,000.00	7,250,000.00	7,250,000.00	7,307,347.50	26,804.26
LC157929	CUA 1.58 01 Dec 2025 FRN	1 Dec 2025	1 Dec 2022	1 Sep 2023	1 Dec 2023	90	5.7135		Quarterly	3,500,000.00	3,500,000.00	3,500,000.00	3,559,815.00	49,308.29
LC112609	BENAU 0.52 02 Dec 2025 FRN	2 Dec 2025	2 Dec 2020	4 Sep 2023	4 Dec 2023	87	4.6450		Quarterly	35,500,000.00	35,500,000.00	4,512,240.00	35,568,870.00	393,043.36
LC157906	Qld Police 1.75 06 Dec 2025 FRN	6 Dec 2025	6 Dec 2022	6 Sep 2023	6 Dec 2023	85	5.8728		Quarterly	10,000,000.00	10,000,000.00	10,000,000.00	10,175,900.00	136,763.84
LX105597	MACQ 0.48 09 Dec 2025 FRN	9 Dec 2025	9 Dec 2020	11 Sep 2023	11 Dec 2023	80	4.6070		Quarterly	20,000,000.00	20,000,000.00	9,979,100.00	20,085,400.00	201,950.68
LC169099	RACB 1.5 24 Feb 2026 FRN	24 Feb 2026	24 Feb 2023	24 Nov 2023	26 Feb 2024	6	5.8786		Quarterly	3,750,000.00	3,750,000.00	3,754,575.00	3,738,712.50	3,623.79
LC112608	SunBank 0.45 24 Feb 2026 FRN	24 Feb 2026	24 Feb 2021	24 Nov 2023	26 Feb 2024	6	4.8286		Quarterly	5,000,000.00	5,000,000.00	5,010,350.00	4,954,700.00	3,968.71
LC103543	UBS Aust 0.5 26 Feb 2026 FRN	26 Feb 2026	26 Feb 2021	27 Nov 2023	26 Feb 2024	3	4.8775		Quarterly	18,800,000.00	18,800,000.00	12,013,800.00	18,567,632.00	7,536.74
LC103141	NPBS 0.63 04 Mar 2026 FRN	4 Mar 2026	4 Mar 2021	4 Sep 2023	4 Dec 2023	87	4.7550		Quarterly	1,000,000.00	1,000,000.00	1,002,420.00	992,990.00	11,333.84
LC164300	Auswide 1.5 17 Mar 2026 FRN	17 Mar 2026	17 Mar 2023	18 Sep 2023	18 Dec 2023	73	5.6194		Quarterly	4,500,000.00	4,500,000.00	4,500,000.00	4,557,690.00	50,574.60
LC105450	CUA 0.68 22 Apr 2026 FRN	22 Apr 2026	22 Apr 2021	23 Oct 2023	22 Jan 2024	38	4.8900		Quarterly	11,000,000.00	11,000,000.00	11,000,000.00	10,855,900.00	56,000.55
LC109088	BOQ 0.63 06 May 2026 FRN	6 May 2026	6 May 2021	6 Nov 2023	6 Feb 2024	24	4.9772		Quarterly	5,000,000.00	5,000,000.00	5,026,950.00	4,960,750.00	16,363.40
LC169762	Qld Police 1.7 16 Jun 2026 FRN	16 Jun 2026	16 Jun 2023	18 Sep 2023	18 Dec 2023	73	5.8194		Quarterly	4,500,000.00	4,500,000.00	4,500,000.00	4,563,450.00	52,374.60
LC137828	TMB 0.68 16 Jun 2026 FRN	16 Jun 2026	16 Jun 2021	18 Sep 2023	18 Dec 2023	73	4.7994		Quarterly	1,700,000.00	1,700,000.00	1,674,194.00	1,685,261.00	16,317.96
LC109586	BENAU 0.65 18 Jun 2026 FRN	18 Jun 2026	18 Jun 2021	18 Sep 2023	18 Dec 2023	73	4.7694		Quarterly	15,300,000.00	15,300,000.00	3,019,110.00	15,277,509.00	145,943.64
LX109029	BOQ 0.58 08 Jul 2026 1826DAY FRD	8 Jul 2026	8 Jul 2021	9 Oct 2023	8 Jan 2024	52	4.7194		Quarterly	5,000,000.00	5,000,000.00	5,000,000.00	5,033,617.65	33,617.64
LX109587	BOQ 0.58 22 Jul 2026 1826DAY FRD	22 Jul 2026	22 Jul 2021	23 Oct 2023	22 Jan 2024	38	4.7900		Quarterly	3,000,000.00	3,000,000.00	3,000,000.00	3,014,960.55	14,960.55
LC112610	NAB 0.41 24 Aug 2026 FRN	24 Aug 2026	24 Aug 2021	24 Nov 2023	26 Feb 2024	6	4.7886		Quarterly	7,000,000.00	7,000,000.00	7,012,180.00	6,946,870.00	5,510.17
LC113804	SunBank 0.48 15 Sep 2026 FRN	15 Sep 2026	15 Sep 2021	15 Sep 2023	15 Dec 2023	76	4.6073		Quarterly	12,900,000.00	12,900,000.00	9,989,800.00	12,849,303.00	123,753.34
LC180295	Qld Police 1.65 18 Sep 2026 FRN	18 Sep 2026	18 Sep 2023	18 Dec 2023	73	5.7694		Quarterly	9,500,000.00	9,500,000.00	9,500,000.00	9,618,085.00	109,618.60	
LC180163	CACU 1.7 21 Sep 2026 FRN	21 Sep 2026	20 Sep 2023		21 Dec 2023	71	5.8352		Quarterly	9,000,000.00	9,000,000.00	9,000,000.00	9,100,980.00	102,155.97
LC116445	BOQ 0.8 27 Oct 2026 FRN	27 Oct 2026	27 Oct 2021	27 Oct 2023	29 Jan 2024	34	5.1142		Quarterly	22,000,000.00	22,000,000.00	15,059,400.00	21,891,320.00	104,806.07
LX185851	PCU 1.55 17 Nov 2026 FRN	17 Nov 2026	17 Nov 2023		19 Feb 2024	13	5.9305		Quarterly	5,000,000.00	5,000,000.00	5,000,000.00	5,006,650.00	10,561.16
LC111486	NTTC 1.4 15 Dec 2026 - Issued 26 August 2021 - CCC Fixed	15 Dec 2026	26 Aug 2021	15 Jun 2023	15 Dec 2023	168	1.4000		Semi Annual	5,000,000.00	5,000,000.00	5,000,000.00	5,032,200.00	32,219.18
LC116992	CBA 0.7 14 Jan 2027 FRN	14 Jan 2027	14 Jan 2022	16 Oct 2023	15 Jan 2024	45	4.8517		Quarterly	6,500,000.00	6,500,000.00	6,500,000.00	6,518,655.00	38,880.06
LC117174	Westpac 0.7 25 Jan 2027 FRN	25 Jan 2027	25 Jan 2022	25 Oct 2023	25 Jan 2024	36	4.9429		Quarterly	16,000,000.00	16,000,000.00	16,000,000.00	16,029,120.00	78,003.02
LC117127	SunBank 0.78 25 Jan 2027 FRN	25 Jan 2027	25 Jan 2022	25 Oct 2023	25 Jan 2024	36	5.0229		Quarterly	13,000,000.00	13,000,000.00	13,000,000.00	12,968,540.00	64,403.21
LC181165	CUA 1.65 09 Feb 2027 FRN	9 Feb 2027	9 Feb 2023	9 Nov 2023	9 Feb 2024	21	6.0529		Quarterly	12,500,000.00	12,500,000.00	7,646,550.00	12,588,000.00	43,531.13
LC137829	NPBS 1 10 Feb 2027 FRN	10 Feb 2027	10 Feb 2022	10 Nov 2023	12 Feb 2024	20	5.4142		Quarterly	3,100,000.00	3,100,000.00	3,097,768.00	3,053,779.00	9,196.72
LC169102	BAL 1.55 22 Feb 2027 FRN	22 Feb 2027	22 Feb 2023	22 Nov 2023	22 Feb 2024	8	5.9158		Quarterly	9,250,000.00	9,250,000.00	4,287,995.00	9,272,847.50	11,993.68
LC167397	BOQ 1.2 09 May 2028 COVERDFLO	9 May 2028	9 May 2023	9 Nov 2023	9 Feb 2024	21	5.6029		Quarterly	5,000,000.00	5,000,000.00	5,022,250.00	5,022,450.00	16,117.93
LC179277	UBS Aust 1.55 12 May 2028 FRN	12 May 2028	12 May 2023	13 Nov 2023	12 Feb 2024	17	5.9686		Quarterly	7,600,000.00	7,600,000.00	5,090,950.00	7,699,332.00	21,127.21
LC142120	NSWTC 3 15 Nov 2028 Fixed	15 Nov 2028	15 Nov 2018	15 Nov 2023	15 May 2024	15	3.0000		Semi Annual	15,000,000.00	15,000,000.00	14,700,900.00	14,100,600.00	18,493.15
										764,125,276.17	764,125,276.17		767,161,943.82	7,823,451.75

**Notes:**

1. Coupon Rate is the full coupon rate at the next coupon date if that next coupon exists.
2. Accrued Interest is calculated as Current Face Value x Coupon Rate (Adjusted by Franking Credit Rate) x (Days Since Prior Coupon or Issue Date / 365).
3. The accrued interest component of the Market Value does not consider the franking credit rate and is instead based upon market prices.
4. Immaterial differences in Accrued Interest and the accrued interest portion of Market Value may arise because Market Value is calculated using a rounded "price per 100" value.



5. Portfolio Valuation As At 30 November 2023

Security	Security Rating	ISIN	Face Value Original	Face Value Current	FI Cap Price/ Unit Price/ Share Price	Unit Count/ Share Count	Accrued Interest Price	Market Value	% Total Value	Running Yield	Weighted Running Yield
At Call Deposit											
AMP At Call	S&P BBB		6,101.02	6,101.02	100.000		0.000	6,101.02	0.00%	3.80%	
CBA At Call	S&P AA-		24,377,461.90	24,377,461.90	100.000		0.000	24,377,461.90	3.18%	4.10%	
			24,383,562.92	24,383,562.92				24,383,562.92	3.18%		4.10%
At Call Investment											
MACQ At Call In	Moody's A2		6,421,713.25	6,421,713.25	100.000		0.000	6,421,713.25	0.84%	4.70%	
			6,421,713.25	6,421,713.25				6,421,713.25	0.84%		4.70%
Covered Floating Bond											
BOQ 1.2 09 May 2028 COVEREDFLO	S&P AAA	AU3FN0077798	5,000,000.00	5,000,000.00	100.127		0.322	5,022,450.00	0.65%	5.58%	
			5,000,000.00	5,000,000.00				5,022,450.00	0.65%		5.58%
Fixed Rate Bond											
BENAU 1.7 06 Sep 2024 Fixed	Moody's A3	AU3CB0266377	9,390,000.00	9,390,000.00	97.445		0.397	9,187,363.80	1.20%	1.64%	
HSBCSyd 1.5 27 Sep 2024 Fixed	S&P AA-	AU3CB0267078	1,480,000.00	1,480,000.00	97.218		0.264	1,442,733.60	0.19%	1.45%	
JUDO 6.4 26 Sep 2025 Fixed	S&P BBB-	AU3CB0292480	5,000,000.00	5,000,000.00	99.190		1.143	5,016,650.00	0.65%	6.34%	
MACQ 1.75 07 Aug 2024 Fixed	S&P A+	AU3CB0265593	12,000,000.00	12,000,000.00	97.893		0.547	11,812,800.00	1.54%	1.70%	
MACQ 1.7 12 Feb 2025 Fixed	S&P A+	AU3CB0270387	25,000,000.00	25,000,000.00	96.043		0.508	24,137,750.00	3.15%	1.63%	
NTTC 1.4 15 Dec 2026 - Issued 26 August 2021 - CCC Fixed	Moody's Aa3		5,000,000.00	5,000,000.00	100.000		0.644	5,032,200.00	0.66%	1.40%	
NSWTC 1.25 20 Mar 2025 Fixed	S&P AA+	AU3SG0002025	2,000,000.00	2,000,000.00	96.094		0.244	1,926,760.00	0.25%	1.25%	
NSWTC 3 15 Nov 2028 Fixed	Moody's Aaa	AU3SG0001878	15,000,000.00	15,000,000.00	93.880		0.124	14,100,600.00	1.84%	3.06%	
SunBank 1.85 30 Jul 2024 Fixed	S&P A+	AU3CB0265403	2,500,000.00	2,500,000.00	97.911		0.618	2,463,225.00	0.32%	1.79%	
UBS Aust 1.2 30 Jul 2025 Fixed	Moody's Aa3	AU3CB0273407	4,000,000.00	4,000,000.00	93.423		0.401	3,752,960.00	0.49%	1.17%	
Westpac 2.25 16 Aug 2024 Fixed	S&P AA-	AU3CB0263275	2,800,000.00	2,800,000.00	98.184		0.648	2,767,296.00	0.36%	2.15%	
			84,170,000.00	84,170,000.00				81,640,338.40	10.64%		2.14%
Floating Rate Deposit											
BOQ 0.4 22 Jul 2024 1096DAY FRD	Moody's ST P-2		4,000,000.00	4,000,000.00	100.000		0.480	4,019,197.80	0.52%	4.61%	
BOQ 0.58 08 Jul 2026 1826DAY FRD	Moody's A3		5,000,000.00	5,000,000.00	100.000		0.672	5,033,617.65	0.66%	4.72%	
BOQ 0.58 22 Jul 2026 1826DAY FRD	Moody's A3		3,000,000.00	3,000,000.00	100.000		0.499	3,014,960.55	0.39%	4.79%	
			12,000,000.00	12,000,000.00				12,067,776.00	1.57%		4.70%
Floating Rate Note											
Auswide 0.6 22 Mar 2024 FRN	Moody's Baa2	AU3FN0059317	12,000,000.00	12,000,000.00	99.963		0.897	12,103,200.00	1.58%	4.75%	
Auswide 0.75 14 Feb 2025 FRN	Moody's Baa2	AU3FN0066320	5,000,000.00	5,000,000.00	99.813		0.226	5,001,950.00	0.65%	5.16%	
Auswide 0.9 17 Mar 2025 FRN	Moody's Baa2	AU3FN0067393	5,000,000.00	5,000,000.00	99.956		1.004	5,048,000.00	0.66%	5.02%	
Auswide 1.3 10 Jun 2025 FRN	Moody's Baa2	AU3FN0069555	5,000,000.00	5,000,000.00	100.299		1.189	5,074,400.00	0.66%	5.43%	



Investment Report Pack
Central Coast Council
1 November 2023 to 30 November 2023

Security	Security Rating	ISIN	Face Value Original	Face Value Current	FI Cap Price/ Unit Price/ Share Price	Unit Count/ Share Count	Accrued Interest Price	Market Value	% Total Value	Running Yield	Weighted Running Yield
Auswide 1.5 07 Nov 2025 FRN	Moody's Baa2	AU3FN0073037	7,250,000.00	7,250,000.00	100.421		0.370	7,307,347.50	0.95%	5.87%	
Auswide 1.5 17 Mar 2026 FRN	Moody's Baa2	AU3FN0076352	4,500,000.00	4,500,000.00	100.158		1.124	4,557,690.00	0.59%	5.62%	
BAL 1.55 22 Feb 2027 FRN	S&P BBB	AU3FN0075461	9,250,000.00	9,250,000.00	100.117		0.130	9,272,847.50	1.21%	5.88%	
BOQ 1.1 30 Oct 2024 FRN	Fitch A-	AU3FN0051272	7,000,000.00	7,000,000.00	100.204		0.462	7,046,620.00	0.92%	5.37%	
BOQ 0.63 06 May 2026 FRN	Moody's A3	AU3FN0060406	5,000,000.00	5,000,000.00	98.888		0.327	4,960,750.00	0.65%	4.96%	
BOQ 0.8 27 Oct 2026 FRN	Moody's A3	AU3FN0063764	22,000,000.00	22,000,000.00	99.030		0.476	21,891,320.00	2.85%	5.10%	
BENAU 0.97 06 Sep 2024 FRN	Moody's A3	AU3FN0050019	6,000,000.00	6,000,000.00	100.167		1.186	6,081,180.00	0.79%	5.02%	
BENAU 0.52 02 Dec 2025 FRN	Moody's A3	AU3FN0057634	35,500,000.00	35,500,000.00	99.087		1.107	35,568,870.00	4.64%	4.63%	
BENAU 0.65 18 Jun 2026 FRN	Moody's A3	AU3FN0061081	15,300,000.00	15,300,000.00	98.899		0.954	15,277,509.00	1.99%	4.75%	
CBA 0.7 14 Jan 2027 FRN	Moody's Aa3	AU3FN0065579	6,500,000.00	6,500,000.00	99.689		0.598	6,518,655.00	0.85%	4.85%	
CUA 1.58 01 Dec 2025 FRN	Moody's Baa1	AU3FN0073961	3,500,000.00	3,500,000.00	100.300		1.409	3,559,815.00	0.46%	5.71%	
CUA 0.68 22 Apr 2026 FRN	Moody's Baa1	AU3FN0059721	11,000,000.00	11,000,000.00	98.181		0.509	10,855,900.00	1.42%	4.89%	
CUA 1.65 09 Feb 2027 FRN	Moody's Baa1	AU3FN0074787	12,500,000.00	12,500,000.00	100.356		0.348	12,588,000.00	1.64%	5.99%	
CACU 1.7 21 Sep 2026 FRN	S&P BBB-	AU3FN0081287	9,000,000.00	9,000,000.00	99.986		1.136	9,100,980.00	1.19%	5.84%	
MACQ 0.8 07 Aug 2024 FRN	S&P A+	AU3FN0049367	4,000,000.00	4,000,000.00	100.204		0.326	4,021,200.00	0.52%	5.11%	
MACQ 0.48 09 Dec 2025 FRN	Moody's A2	AU3FN0057709	20,000,000.00	20,000,000.00	99.417		1.010	20,085,400.00	2.62%	4.61%	
RACB 1.5 24 Feb 2026 FRN	Moody's Baa1	AU3FN0075453	3,750,000.00	3,750,000.00	99.602		0.097	3,738,712.50	0.49%	5.88%	
MYS 0.6 22 Nov 2024 FRN	Moody's Baa2	AU3FN0064705	12,000,000.00	12,000,000.00	99.768		0.109	11,985,240.00	1.56%	4.97%	
MYS 0.65 16 Jun 2025 FRN	Moody's Baa2	AU3FN0061024	9,500,000.00	9,500,000.00	99.390		0.954	9,532,680.00	1.24%	4.77%	
MYS 1.3 13 Oct 2025 FRN	Moody's Baa2	AU3FN0072369	10,000,000.00	10,000,000.00	100.304		0.717	10,102,100.00	1.32%	5.45%	
NAB 0.92 19 Jun 2024 FRN	S&P AA-	AU3FN0048724	5,000,000.00	5,000,000.00	100.286		0.995	5,064,050.00	0.66%	4.96%	
NAB 0.41 24 Aug 2026 FRN	S&P AA-	AU3FN0062659	7,000,000.00	7,000,000.00	99.162		0.079	6,946,870.00	0.91%	4.78%	
NPBS 0.63 04 Mar 2026 FRN	S&P BBB	AU3FN0058699	1,000,000.00	1,000,000.00	98.166		1.133	992,990.00	0.13%	4.74%	
NPBS 1 10 Feb 2027 FRN	S&P BBB	AU3FN0066221	3,100,000.00	3,100,000.00	98.212		0.297	3,053,779.00	0.40%	5.43%	
PCU 1.55 17 Nov 2026 FRN	S&P BBB	AU3FN0083028	5,000,000.00	5,000,000.00	99.922		0.211	5,006,650.00	0.65%	5.93%	
Qld Police 0.75 22 Mar 2024 FRN	S&P BBB-	AU3FN0059416	4,500,000.00	4,500,000.00	99.911		0.925	4,537,620.00	0.59%	4.90%	
Qld Police 1.35 19 May 2025 FRN	S&P BBB-	AU3FN0069175	5,000,000.00	5,000,000.00	99.807		0.204	5,000,550.00	0.65%	5.73%	
Qld Police 1.75 06 Dec 2025 FRN	S&P BBB-	AU3FN0073979	10,000,000.00	10,000,000.00	100.391		1.368	10,175,900.00	1.33%	5.87%	
Qld Police 1.7 16 Jun 2026 FRN	S&P BBB-	AU3FN0078895	4,500,000.00	4,500,000.00	100.246		1.164	4,563,450.00	0.59%	5.82%	
Qld Police 1.65 18 Sep 2026 FRN	S&P BBB-	AU3FN0081295	9,500,000.00	9,500,000.00	100.089		1.154	9,618,085.00	1.25%	5.77%	
SunBank 0.45 24 Feb 2026 FRN	S&P A+	AU3FN0058343	5,000,000.00	5,000,000.00	99.015		0.079	4,954,700.00	0.65%	4.82%	
SunBank 0.48 15 Sep 2026 FRN	S&P A+	AU3FN0062964	12,900,000.00	12,900,000.00	98.648		0.959	12,849,303.00	1.67%	4.61%	
SunBank 0.78 25 Jan 2027 FRN	S&P A+	AU3FN0065694	13,000,000.00	13,000,000.00	99.263		0.495	12,968,540.00	1.69%	5.02%	
TMB 1.5 28 Oct 2025 FRN	Moody's Baa1	AU3FN0072740	2,000,000.00	2,000,000.00	100.323		0.496	2,016,380.00	0.26%	5.80%	
TMB 0.68 16 Jun 2026 FRN	Moody's Baa1	AU3FN0061016	1,700,000.00	1,700,000.00	98.173		0.960	1,685,261.00	0.22%	4.88%	
UBS Aust 0.87 30 Jul 2025 FRN	S&P A+	AU3FN0055307	10,000,000.00	10,000,000.00	99.794		0.443	10,023,700.00	1.31%	5.12%	



Investment Report Pack
Central Coast Council
1 November 2023 to 30 November 2023

Security	Security Rating	ISIN	Face Value Original	Face Value Current	FI Cap Price/ Unit Price/ Share Price	Unit Count/ Share Count	Accrued Interest Price	Market Value	% Total Value	Running Yield	Weighted Running Yield
UBS Aust 0.5 26 Feb 2026 FRN	Moody's Aa3	AU3FN0058608	18,800,000.00	18,800,000.00	98.724		0.040	18,567,632.00	2.42%	4.87%	
UBS Aust 1.55 12 May 2028 FRN	S&P A+	AU3FN0077970	7,600,000.00	7,600,000.00	101.029		0.278	7,699,332.00	1.00%	5.90%	
Westpac 0.7 25 Jan 2027 FRN	S&P AA-	AU3FN0065702	16,000,000.00	16,000,000.00	99.694		0.488	16,029,120.00	2.09%	4.94%	
			382,150,000.00	382,150,000.00				383,034,278.50	49.93%		5.13%
Term Deposit											
AMP 5.45 01 Aug 2024 364DAY TD	S&P ST A2		5,000,000.00	5,000,000.00	100.000		1.777	5,088,842.45	0.66%	5.45%	
Auswide 4.55 06 Dec 2023 315DAY TD	Moody's ST P-2		5,000,000.00	5,000,000.00	100.000		3.852	5,192,595.90	0.68%	4.55%	
Auswide 4.8 06 Dec 2023 299DAY TD	Moody's ST P-2		10,000,000.00	10,000,000.00	100.000		3.853	10,385,315.10	1.35%	4.80%	
Auswide 5.45 21 Aug 2024 286DAY TD	Moody's ST P-2		5,000,000.00	5,000,000.00	100.000		0.314	5,015,678.10	0.65%	5.45%	
BOQ 4.99 07 Feb 2024 133DAY TD	Moody's ST P-2		5,000,000.00	5,000,000.00	100.000		0.875	5,043,747.95	0.66%	4.99%	
BOQ 5.19 01 May 2024 217DAY TD	Moody's ST P-2		5,000,000.00	5,000,000.00	100.000		0.910	5,045,501.35	0.66%	5.19%	
BOQ 5.24 22 May 2024 238DAY TD	Moody's ST P-2		5,000,000.00	5,000,000.00	100.000		0.919	5,045,939.75	0.66%	5.24%	
BOQ 5.24 29 May 2024 245DAY TD	Moody's ST P-2		5,000,000.00	5,000,000.00	100.000		0.919	5,045,939.75	0.66%	5.24%	
BOQ 2 26 Sep 2024 1827DAY TD	Moody's ST P-2		10,000,000.00	10,000,000.00	100.000		0.356	10,035,616.40	1.31%	2.00%	
BOQ 1.53 16 Jun 2025 1826DAY TD	Moody's A3		10,000,000.00	10,000,000.00	100.000		0.700	10,070,002.70	1.31%	1.53%	
CBA 5.3 21 Feb 2024 180DAY TD	S&P ST A1+		5,000,000.00	5,000,000.00	100.000		1.408	5,070,424.65	0.66%	5.30%	
CBA 5.33 18 Mar 2024 206DAY TD	S&P ST A1+		5,000,000.00	5,000,000.00	100.000		1.416	5,070,823.30	0.66%	5.33%	
CBA 5.35 03 Apr 2024 222DAY TD	S&P ST A1+		5,000,000.00	5,000,000.00	100.000		1.422	5,071,089.05	0.66%	5.35%	
CBA 5.36 10 Apr 2024 229DAY TD	S&P ST A1+		5,000,000.00	5,000,000.00	100.000		1.424	5,071,221.90	0.66%	5.36%	
CBA 5.37 17 Apr 2024 236DAY TD	S&P ST A1+		5,000,000.00	5,000,000.00	100.000		1.427	5,071,354.80	0.66%	5.37%	
CBA 5.37 24 Apr 2024 243DAY TD	S&P ST A1+		5,000,000.00	5,000,000.00	100.000		1.427	5,071,354.80	0.66%	5.37%	
CUA 4.55 06 Dec 2023 315DAY TD	S&P ST A2		20,000,000.00	20,000,000.00	100.000		3.852	20,770,383.60	2.71%	4.55%	
CUA 5.2 24 Jan 2024 237DAY TD	S&P ST A2		5,000,000.00	5,000,000.00	100.000		2.593	5,129,643.85	0.67%	5.20%	
CUA 5.2 31 Jan 2024 244DAY TD	S&P ST A2		5,000,000.00	5,000,000.00	100.000		2.593	5,129,643.85	0.67%	5.20%	
CUA 5.05 14 Feb 2024 163DAY TD	S&P ST A2		5,000,000.00	5,000,000.00	100.000		1.204	5,060,184.95	0.66%	5.05%	
JUDO 4.56 06 Dec 2023 373DAY TD	S&P ST A3		15,000,000.00	15,000,000.00	100.000		4.585	15,687,747.90	2.04%	4.56%	
JUDO 5.6 06 Dec 2023 159DAY TD	S&P ST A3		5,000,000.00	5,000,000.00	100.000		2.347	5,117,369.85	0.67%	5.60%	
JUDO 5 13 Dec 2023 209DAY TD	S&P ST A3		5,000,000.00	5,000,000.00	100.000		2.685	5,134,246.60	0.67%	5.00%	
JUDO 5 20 Dec 2023 216DAY TD	S&P ST A3		5,000,000.00	5,000,000.00	100.000		2.685	5,134,246.60	0.67%	5.00%	
JUDO 5.15 20 Dec 2023 202DAY TD	S&P ST A3		5,000,000.00	5,000,000.00	100.000		2.568	5,128,397.25	0.67%	5.15%	
JUDO 5.15 03 Jan 2024 216DAY TD	S&P ST A3		5,000,000.00	5,000,000.00	100.000		2.568	5,128,397.25	0.67%	5.15%	
JUDO 5.7 10 Jan 2024 194DAY TD	S&P ST A3		5,000,000.00	5,000,000.00	100.000		2.389	5,119,465.75	0.67%	5.70%	
JUDO 4.95 11 Jan 2024 92DAY TD	S&P ST A3		5,000,000.00	5,000,000.00	100.000		0.678	5,033,904.10	0.66%	4.95%	
JUDO 5.7 17 Jan 2024 201DAY TD	S&P ST A3		5,000,000.00	5,000,000.00	100.000		2.389	5,119,465.75	0.67%	5.70%	
JUDO 5.2 11 Apr 2024 183DAY TD	S&P ST A3		10,000,000.00	10,000,000.00	100.000		0.712	10,071,232.90	1.31%	5.20%	
MYS 1.7 26 Feb 2024 732DAY TD	Moody's ST P-2		5,000,000.00	5,000,000.00	100.000		1.299	5,064,972.60	0.66%	1.70%	



Investment Report Pack
Central Coast Council
1 November 2023 to 30 November 2023

Security	Security Rating	ISIN	Face Value Original	Face Value Current	FI Cap Price/ Unit Price/ Share Price	Unit Count/ Share Count	Accrued Interest Price	Market Value	% Total Value	Running Yield	Weighted Running Yield
MYS 1.7 04 Mar 2024 739DAY TD	Moody's ST P-2		5,000,000.00	5,000,000.00	100.000		1.299	5,064,972.60	0.66%	1.70%	
MYS 1.7 11 Mar 2024 746DAY TD	Moody's ST P-2		5,000,000.00	5,000,000.00	100.000		1.299	5,064,972.60	0.66%	1.70%	
MYS 5.45 03 Jul 2024 237DAY TD	Moody's ST P-2		5,000,000.00	5,000,000.00	100.000		0.314	5,015,678.10	0.65%	5.45%	
MYS 5.45 10 Jul 2024 244DAY TD	Moody's ST P-2		5,000,000.00	5,000,000.00	100.000		0.314	5,015,678.10	0.65%	5.45%	
NAB 5.11 08 May 2024 247DAY TD	S&P ST A1+		5,000,000.00	5,000,000.00	100.000		1.218	5,060,900.00	0.66%	5.11%	
NAB 5.11 13 May 2024 252DAY TD	S&P ST A1+		5,000,000.00	5,000,000.00	100.000		1.218	5,060,900.00	0.66%	5.11%	
NAB 1.15 14 Jun 2024 1459DAY TD	S&P ST A1+		10,000,000.00	10,000,000.00	100.000		0.526	10,052,616.40	1.31%	1.15%	
P&NB 5.45 05 Jun 2024 209DAY TD	S&P ST A2		5,000,000.00	5,000,000.00	100.000		0.314	5,015,678.10	0.65%	5.45%	
P&NB 5.45 26 Jun 2024 230DAY TD	S&P ST A2		5,000,000.00	5,000,000.00	100.000		0.314	5,015,678.10	0.65%	5.45%	
			250,000,000.00	250,000,000.00				254,591,824.75	33.19%		4.48%
Total Portfolio			764,125,276.17	764,125,276.17				767,161,943.82	100.00%		4.55%



6. Portfolio Valuation By Categories As At 30 November 2023

Short Term Issuer/Security Rating Group	Market Value	% Total Value
A3	66,674,473.95	8.69%
A2	131,265,861.00	17.11%
A1+	50,600,684.90	6.60%
Portfolio Total	248,541,019.85	32.40%

Market Value by Security Rating Group (Short Term)



Long Term Issuer/Security Rating Group	Market Value	% Total Value
BBB+ to BBB-	171,502,278.52	22.36%
A+ to A-	235,569,856.95	30.71%
AA+ to AA-	92,425,738.50	12.05%
AAA	19,123,050.00	2.49%
Portfolio Total	518,620,923.97	67.60%

Market Value by Security Rating Group (Long Term)

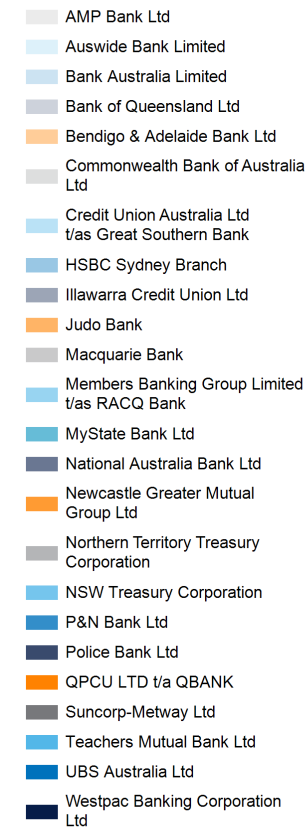




Investment Report Pack
Central Coast Council
1 November 2023 to 30 November 2023

Issuer	Market Value	% Total Value
AMP Bank Ltd	5,094,943.47	0.66%
Auswide Bank Limited	59,686,176.60	7.78%
Bank Australia Limited	9,272,847.50	1.21%
Bank of Queensland Ltd	91,275,663.90	11.90%
Bendigo & Adelaide Bank Ltd	66,114,922.80	8.62%
Commonwealth Bank of Australia Ltd	61,322,385.40	7.99%
Credit Union Australia Ltd t/as Great Southern Bank	63,093,571.25	8.22%
HSBC Sydney Branch	1,442,733.60	0.19%
Illawarra Credit Union Ltd	9,100,980.00	1.19%
Judo Bank	71,691,123.95	9.34%
Macquarie Bank	66,478,863.25	8.67%
Members Banking Group Limited t/as RACQ Bank	3,738,712.50	0.49%
MyState Bank Ltd	56,846,294.00	7.41%
National Australia Bank Ltd	32,185,336.40	4.20%
Newcastle Greater Mutual Group Ltd	4,046,769.00	0.53%
Northern Territory Treasury Corporation	5,032,200.00	0.66%
NSW Treasury Corporation	16,027,360.00	2.09%
P&N Bank Ltd	10,031,356.20	1.31%
Police Bank Ltd	5,006,650.00	0.65%
QPCU LTD t/a QBANK	33,895,605.00	4.42%
Suncorp-Metway Ltd	33,235,768.00	4.33%
Teachers Mutual Bank Ltd	3,701,641.00	0.48%
UBS Australia Ltd	40,043,624.00	5.22%
Westpac Banking Corporation Ltd	18,796,416.00	2.45%
Portfolio Total	767,161,943.82	100.00%

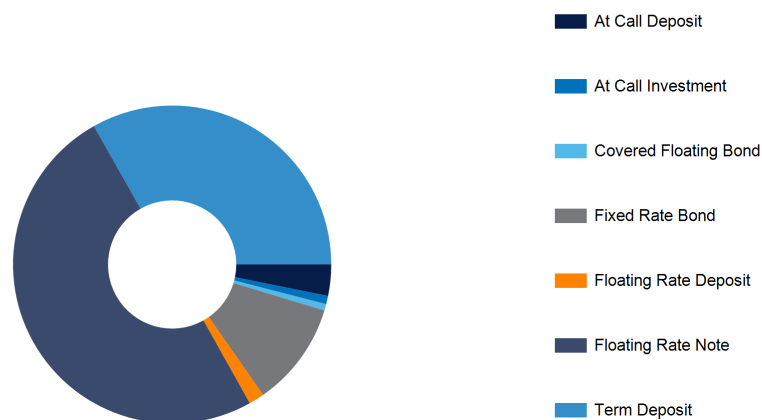
Market Value by Issuer





Security Type	Market Value	% Total Value
At Call Deposit	24,383,562.92	3.18%
At Call Investment	6,421,713.25	0.84%
Covered Floating Bond	5,022,450.00	0.65%
Fixed Rate Bond	81,640,338.40	10.64%
Floating Rate Deposit	12,067,776.00	1.57%
Floating Rate Note	383,034,278.50	49.93%
Term Deposit	254,591,824.75	33.19%
Portfolio Total	767,161,943.82	100.00%

Market Value by Security Type





Term Remaining	Market Value	% Total Value
0 to < 1 Year	357,858,824.42	46.65%
1 to < 3 Years	317,017,595.90	41.32%
3 to < 5 Years	92,285,523.50	12.03%
Portfolio Total	767,161,943.82	100.00%

Note: Term Remaining is calculated using a weighted average life date (WAL) where appropriate and available otherwise the interim (initial) maturity date is used.

Market Value by Term Remaining





7. Performance Statistics For Period Ending 30 November 2023

Trading Book	1 Month	3 Month	12 Month	Since Inception
Central Coast Council				
Portfolio Return (1)	0.47%	1.12%	4.45%	1.51%
Performance Index (2)	0.35%	1.03%	3.76%	1.51%
Excess Performance (3)	0.12%	0.09%	0.69%	0.00%

Notes

- Portfolio performance is the rate of return of the portfolio over the specified period
- The Performance Index is the Bloomberg AusBond Bank Bill Index (Bloomberg Page BAUBIL)
- Excess performance is the rate of return of the portfolio in excess of the Performance Index

Trading Book	Weighted Average Running Yield
Central Coast Council	4.55



9. Realised Gains (Losses) - Fixed Interest Dealing For 1 November 2023 to 30 November 2023

No realised gains or losses from fixed interest dealing to report for entered period.

**9b. Realised Gains (Losses) - Share Dealing For 1 November 2023 to 30 November 2023**

No realised gains or losses from share dealing to report for entered period.



10. Realised Gains (Losses) - Principal Repayments For 1 November 2023 to 30 November 2023

No realised gains or losses from principal repayments to report for entered period.

Total Realised Gains (Losses)

Fixed Interest Dealing	Principal Repayments	Total	Notes (1) The Acquisition Gross Price includes any accrued interest included in the purchase price.
		0.00	



Investment Report Pack
Central Coast Council
1 November 2023 to 30 November 2023

11. Unrealised FI Capital Gains (Losses) As At 30 November 2023

Security	Acquisition Deal	Acquisition Date	Acquisition Yield/ Interest Rate	Acquisition Face Value Original	Balance Face Value Original	Bond Factor Current	Balance Face Value Current	Acquisition Capital Price	Acquisition Capital Consideration	Current Capital Price	CCP For Discount Securities	Current Capital Consideration	Current Capital Consideration Adjusted	Unrealised Capital Gain (Loss)
Auswide 0.6 22 Mar 2024 FRN														
	LC103795	16 Mar 2021	0.600000	12,000,000.00	12,000,000.00	1.00000000	12,000,000.00	100.000	12,000,000.00	99.963000	99.963000	11,995,560.00	11,995,560.00	(4,440.00)
					12,000,000.00		12,000,000.00	100.000	12,000,000.00			11,995,560.00	11,995,560.00	(4,440.00)
Auswide 0.75 14 Feb 2025 FRN														
	LC133971	7 Feb 2022	0.750000	5,000,000.00	5,000,000.00	1.00000000	5,000,000.00	100.000	5,000,000.00	99.813000	99.813000	4,990,650.00	4,990,650.00	(9,350.00)
					5,000,000.00		5,000,000.00	100.000	5,000,000.00			4,990,650.00	4,990,650.00	(9,350.00)
Auswide 0.9 17 Mar 2025 FRN														
	LC136560	10 Mar 2022	0.900000	5,000,000.00	5,000,000.00	1.00000000	5,000,000.00	100.000	5,000,000.00	99.956000	99.956000	4,997,800.00	4,997,800.00	(2,200.00)
					5,000,000.00		5,000,000.00	100.000	5,000,000.00			4,997,800.00	4,997,800.00	(2,200.00)
Auswide 1.3 10 Jun 2025 FRN														
	LC145373	6 Jun 2022	1.300000	5,000,000.00	5,000,000.00	1.00000000	5,000,000.00	100.000	5,000,000.00	100.299000	100.299000	5,014,950.00	5,014,950.00	14,950.00
					5,000,000.00		5,000,000.00	100.000	5,000,000.00			5,014,950.00	5,014,950.00	14,950.00
Auswide 1.5 07 Nov 2025 FRN														
	LC156239	27 Oct 2022	1.500000	7,250,000.00	7,250,000.00	1.00000000	7,250,000.00	100.000	7,250,000.00	100.421000	100.421000	7,280,522.50	7,280,522.50	30,522.50
					7,250,000.00		7,250,000.00	100.000	7,250,000.00			7,280,522.50	7,280,522.50	30,522.50
Auswide 1.5 17 Mar 2026 FRN														
	LC164300	9 Mar 2023	1.500000	4,500,000.00	4,500,000.00	1.00000000	4,500,000.00	100.000	4,500,000.00	100.158000	100.158000	4,507,110.00	4,507,110.00	7,110.00
					4,500,000.00		4,500,000.00	100.000	4,500,000.00			4,507,110.00	4,507,110.00	7,110.00
BAL 1.55 22 Feb 2027 FRN														
	LC164137	8 Mar 2023	1.400000	5,000,000.00	5,000,000.00	1.00000000	5,000,000.00	100.512	5,025,600.00	100.117000	100.117000	5,005,850.00	5,005,850.00	(19,750.00)
	LC169102	31 May 2023	1.330000	4,250,000.00	4,250,000.00	1.00000000	4,250,000.00	100.729	4,280,982.50	100.117000	100.117000	4,254,972.50	4,254,972.50	(26,010.00)
					9,250,000.00		9,250,000.00	100.612	9,306,582.50			9,260,822.50	9,260,822.50	(45,760.00)
BENAU 0.52 02 Dec 2025 FRN														
	LC100679	22 Jan 2021	0.430000	10,000,000.00	10,000,000.00	1.00000000	10,000,000.00	100.427	10,042,700.00	99.087000	99.087000	9,908,700.00	9,908,700.00	(134,000.00)
	LC103542	9 Mar 2021	0.470000	10,000,000.00	10,000,000.00	1.00000000	10,000,000.00	100.229	10,022,900.00	99.087000	99.087000	9,908,700.00	9,908,700.00	(114,200.00)
	LC104738	1 Apr 2021	0.480000	10,000,000.00	10,000,000.00	1.00000000	10,000,000.00	100.183	10,018,300.00	99.087000	99.087000	9,908,700.00	9,908,700.00	(109,600.00)
	LC112607	16 Sep 2021	0.460000	1,000,000.00	1,000,000.00	1.00000000	1,000,000.00	100.246	1,002,460.00	99.087000	99.087000	990,870.00	990,870.00	(11,590.00)
	LC112609	16 Sep 2021	0.480000	4,500,000.00	4,500,000.00	1.00000000	4,500,000.00	100.246	4,511,070.00	99.087000	99.087000	4,458,915.00	4,458,915.00	(52,155.00)
					35,500,000.00		35,500,000.00	100.274	35,597,430.00			35,175,885.00	35,175,885.00	(421,545.00)
BENAU 0.65 18 Jun 2026 FRN														
	LC108717	30 Jun 2021	0.580000	10,000,000.00	10,000,000.00	1.00000000	10,000,000.00	100.334	10,033,400.00	98.899000	98.899000	9,889,900.00	9,889,900.00	(143,500.00)
	LC109084	7 Jul 2021	0.570000	2,300,000.00	2,300,000.00	1.00000000	2,300,000.00	100.382	2,308,786.00	98.899000	98.899000	2,274,677.00	2,274,677.00	(34,109.00)



Investment Report Pack
Central Coast Council
1 November 2023 to 30 November 2023

Security	Acquisition Deal	Acquisition Date	Acquisition Yield/ Interest Rate	Acquisition Face Value Original	Balance Face Value Original	Bond Factor Current	Balance Face Value Current	Acquisition Capital Price	Acquisition Capital Consideration	Current Capital Price	CCP For Discount Securities	Current Capital Consideration	Current Capital Consideration Adjusted	Unrealised Capital Gain (Loss)
BENAU 0.65 18 Jun 2026 FRN	LC109586	21 Jul 2021	0.530000	3,000,000.00	3,000,000.00	1.00000000	3,000,000.00	100.573	3,017,190.00	98.899000	98.899000	2,966,970.00	2,966,970.00	(50,220.00)
					15,300,000.00		15,300,000.00	100.388	15,359,376.00			15,131,547.00	15,131,547.00	(227,829.00)
BENAU 0.97 06 Sep 2024 FRN														
	LC116230	8 Dec 2021	0.450000	6,000,000.00	6,000,000.00	1.00000000	6,000,000.00	101.392	6,083,520.00	100.167000	100.167000	6,010,020.00	6,010,020.00	(73,500.00)
					6,000,000.00		6,000,000.00	101.392	6,083,520.00			6,010,020.00	6,010,020.00	(73,500.00)
BENAU 1.7 06 Sep 2024 Fixed														
	LC100360	12 Jan 2021	0.600000	5,390,000.00	5,390,000.00	1.00000000	5,390,000.00	103.956	5,603,228.40	97.445000	97.445000	5,252,285.50	5,252,285.50	(350,942.90)
	LC112604	16 Sep 2021	0.710000	2,500,000.00	2,500,000.00	1.00000000	2,500,000.00	102.896	2,572,400.00	97.445000	97.445000	2,436,125.00	2,436,125.00	(136,275.00)
	LC112605	16 Sep 2021	0.760000	1,500,000.00	1,500,000.00	1.00000000	1,500,000.00	102.747	1,541,205.00	97.445000	97.445000	1,461,675.00	1,461,675.00	(79,530.00)
					9,390,000.00		9,390,000.00	103.481	9,716,833.40			9,150,085.50	9,150,085.50	(566,747.90)
BOQ 0.63 06 May 2026 FRN														
	LC109088	7 Jul 2021	0.540000	5,000,000.00	5,000,000.00	1.00000000	5,000,000.00	100.422	5,021,100.00	98.888000	98.888000	4,944,400.00	4,944,400.00	(76,700.00)
					5,000,000.00		5,000,000.00	100.422	5,021,100.00			4,944,400.00	4,944,400.00	(76,700.00)
BOQ 0.8 27 Oct 2026 FRN														
	LC115705	25 Nov 2021	0.770000	7,000,000.00	7,000,000.00	1.00000000	7,000,000.00	100.142	7,009,940.00	99.030000	99.030000	6,932,100.00	6,932,100.00	(77,840.00)
	LC116445	15 Dec 2021	0.740000	15,000,000.00	15,000,000.00	1.00000000	15,000,000.00	100.278	15,041,700.00	99.030000	99.030000	14,854,500.00	14,854,500.00	(187,200.00)
					22,000,000.00		22,000,000.00	100.235	22,051,640.00			21,786,600.00	21,786,600.00	(265,040.00)
BOQ 1.1 30 Oct 2024 FRN														
	LC116228	8 Dec 2021	0.500000	4,000,000.00	4,000,000.00	1.00000000	4,000,000.00	101.696	4,067,840.00	100.204000	100.204000	4,008,160.00	4,008,160.00	(59,680.00)
	LC137827	30 Mar 2022	0.750300	3,000,000.00	3,000,000.00	1.00000000	3,000,000.00	100.868	3,026,040.00	100.204000	100.204000	3,006,120.00	3,006,120.00	(19,920.00)
					7,000,000.00		7,000,000.00	101.341	7,093,880.00			7,014,280.00	7,014,280.00	(79,600.00)
BOQ 1.2 09 May 2028 COVERDFLO														
	LC167397	4 May 2023	1.100000	5,000,000.00	5,000,000.00	1.00000000	5,000,000.00	100.445	5,022,250.00	100.127000	100.127000	5,006,350.00	5,006,350.00	(15,900.00)
					5,000,000.00		5,000,000.00	100.445	5,022,250.00			5,006,350.00	5,006,350.00	(15,900.00)
CACU 1.7 21 Sep 2026 FRN														
	LC180163	7 Sep 2023	1.700000	9,000,000.00	9,000,000.00	1.00000000	9,000,000.00	100.000	9,000,000.00	99.986000	99.986000	8,998,740.00	8,998,740.00	(1,260.00)
					9,000,000.00		9,000,000.00	100.000	9,000,000.00			8,998,740.00	8,998,740.00	(1,260.00)
CBA 0.7 14 Jan 2027 FRN														
	LC116992	12 Jan 2022	0.700000	6,500,000.00	6,500,000.00	1.00000000	6,500,000.00	100.000	6,500,000.00	99.689000	99.689000	6,479,785.00	6,479,785.00	(20,215.00)
					6,500,000.00		6,500,000.00	100.000	6,500,000.00			6,479,785.00	6,479,785.00	(20,215.00)
CUA 0.68 22 Apr 2026 FRN														
	LC105450	13 Apr 2021	0.680000	11,000,000.00	11,000,000.00	1.00000000	11,000,000.00	100.000	11,000,000.00	98.181000	98.181000	10,799,910.00	10,799,910.00	(200,090.00)
					11,000,000.00		11,000,000.00	100.000	11,000,000.00			10,799,910.00	10,799,910.00	(200,090.00)



Investment Report Pack
Central Coast Council
1 November 2023 to 30 November 2023

Security	Acquisition Deal	Acquisition Date	Acquisition Yield/ Interest Rate	Acquisition Face Value Original	Balance Face Value Original	Bond Factor Current	Balance Face Value Current	Acquisition Capital Price	Acquisition Capital Consideration	Current Capital Price	CCP For Discount Securities	Current Capital Consideration	Current Capital Consideration Adjusted	Unrealised Capital Gain (Loss)
CUA 1.58 01 Dec 2025 FRN														
	LC157929	25 Nov 2022	1.580000	3,500,000.00	3,500,000.00	1.00000000	3,500,000.00	100.000	3,500,000.00	100.300000	100.300000	3,510,500.00	3,510,500.00	10,500.00
					3,500,000.00		3,500,000.00	100.000	3,500,000.00			3,510,500.00	3,510,500.00	10,500.00
CUA 1.65 09 Feb 2027 FRN														
	LC179275	4 Sep 2023	1.300000	5,000,000.00	5,000,000.00	1.00000000	5,000,000.00	101.100	5,055,000.00	100.356000	100.356000	5,017,800.00	5,017,800.00	(37,200.00)
	LC181165	27 Sep 2023	1.280000	7,500,000.00	7,500,000.00	1.00000000	7,500,000.00	101.140	7,585,500.00	100.356000	100.356000	7,526,700.00	7,526,700.00	(58,800.00)
					12,500,000.00		12,500,000.00	101.124	12,640,500.00			12,544,500.00	12,544,500.00	(96,000.00)
HSBCSyd 1.5 27 Sep 2024 Fixed														
	LC100324	12 Jan 2021	0.640000	1,480,000.00	1,480,000.00	1.00000000	1,480,000.00	103.138	1,526,442.40	97.218000	97.218000	1,438,826.40	1,438,826.40	(87,616.00)
					1,480,000.00		1,480,000.00	103.138	1,526,442.40			1,438,826.40	1,438,826.40	(87,616.00)
JUDO 6.4 26 Sep 2025 Fixed														
	LC165395	28 Mar 2023	6.000000	5,000,000.00	5,000,000.00	1.00000000	5,000,000.00	100.911	5,045,550.00	99.190000	99.190000	4,959,500.00	4,959,500.00	(86,050.00)
					5,000,000.00		5,000,000.00	100.911	5,045,550.00			4,959,500.00	4,959,500.00	(86,050.00)
MACQ 0.48 09 Dec 2025 FRN														
	LC103204	2 Mar 2021	0.470000	10,000,000.00	10,000,000.00	1.00000000	10,000,000.00	100.046	10,004,600.00	99.417000	99.417000	9,941,700.00	9,941,700.00	(62,900.00)
	LX105597	15 Apr 2021	0.540000	10,000,000.00	10,000,000.00	1.00000000	10,000,000.00	99.733	9,973,300.00	99.417000	99.417000	9,941,700.00	9,941,700.00	(31,600.00)
					20,000,000.00		20,000,000.00	99.890	19,977,900.00			19,883,400.00	19,883,400.00	(94,500.00)
MACQ 0.8 07 Aug 2024 FRN														
	LC111488	25 Aug 2021	0.300000	3,000,000.00	3,000,000.00	1.00000000	3,000,000.00	101.459	3,043,770.00	100.204000	100.204000	3,006,120.00	3,006,120.00	(37,650.00)
	LC137826	30 Mar 2022	0.680000	1,000,000.00	1,000,000.00	1.00000000	1,000,000.00	100.275	1,002,750.00	100.204000	100.204000	1,002,040.00	1,002,040.00	(710.00)
					4,000,000.00		4,000,000.00	101.163	4,046,520.00			4,008,160.00	4,008,160.00	(38,360.00)
MACQ 1.7 12 Feb 2025 Fixed														
	LC100341	12 Jan 2021	0.610000	15,000,000.00	15,000,000.00	1.00000000	15,000,000.00	104.384	15,657,600.00	96.043000	96.043000	14,406,450.00	14,406,450.00	(1,251,150.00)
	LC100354	12 Jan 2021	0.610000	10,000,000.00	10,000,000.00	1.00000000	10,000,000.00	104.384	10,438,400.00	96.043000	96.043000	9,604,300.00	9,604,300.00	(834,100.00)
					25,000,000.00		25,000,000.00	104.384	26,096,000.00			24,010,750.00	24,010,750.00	(2,085,250.00)
MACQ 1.75 07 Aug 2024 Fixed														
	LC110793	11 Aug 2021	0.780000	10,000,000.00	10,000,000.00	1.00000000	10,000,000.00	102.855	10,285,500.00	97.893000	97.893000	9,789,300.00	9,789,300.00	(496,200.00)
	LC111489	25 Aug 2021	0.710000	2,000,000.00	2,000,000.00	1.00000000	2,000,000.00	103.026	2,060,520.00	97.893000	97.893000	1,957,860.00	1,957,860.00	(102,660.00)
					12,000,000.00		12,000,000.00	102.884	12,346,020.00			11,747,160.00	11,747,160.00	(598,860.00)
MYS 0.6 22 Nov 2024 FRN														
	LC114925	10 Nov 2021	0.600000	12,000,000.00	12,000,000.00	1.00000000	12,000,000.00	100.000	12,000,000.00	99.768000	99.768000	11,972,160.00	11,972,160.00	(27,840.00)
					12,000,000.00		12,000,000.00	100.000	12,000,000.00			11,972,160.00	11,972,160.00	(27,840.00)



Investment Report Pack
Central Coast Council
1 November 2023 to 30 November 2023

Security	Acquisition Deal	Acquisition Date	Acquisition Yield/ Interest Rate	Acquisition Face Value Original	Balance Face Value Original	Bond Factor Current	Balance Face Value Current	Acquisition Capital Price	Acquisition Capital Consideration	Current Capital Price	CCP For Discount Securities	Current Capital Consideration	Current Capital Consideration Adjusted	Unrealised Capital Gain (Loss)
MYS 0.65 16 Jun 2025 FRN	LC107738	7 Jun 2021	0.650000	9,500,000.00	9,500,000.00	1.00000000	9,500,000.00	100.000	9,500,000.00	99.390000	99.390000	9,442,050.00	9,442,050.00	(57,950.00)
					9,500,000.00		9,500,000.00	100.000	9,500,000.00			9,442,050.00	9,442,050.00	(57,950.00)
MYS 1.3 13 Oct 2025 FRN	LC155063	6 Oct 2022	1.300000	10,000,000.00	10,000,000.00	1.00000000	10,000,000.00	100.000	10,000,000.00	100.304000	100.304000	10,030,400.00	10,030,400.00	30,400.00
					10,000,000.00		10,000,000.00	100.000	10,000,000.00			10,030,400.00	10,030,400.00	30,400.00
NAB 0.41 24 Aug 2026 FRN	LC112610	16 Sep 2021	0.380000	7,000,000.00	7,000,000.00	1.00000000	7,000,000.00	100.143	7,010,010.00	99.162000	99.162000	6,941,340.00	6,941,340.00	(68,670.00)
					7,000,000.00		7,000,000.00	100.143	7,010,010.00			6,941,340.00	6,941,340.00	(68,670.00)
NAB 0.92 19 Jun 2024 FRN	LC112880	24 Sep 2021	0.250000	5,000,000.00	5,000,000.00	1.00000000	5,000,000.00	101.811	5,090,550.00	100.286000	100.286000	5,014,300.00	5,014,300.00	(76,250.00)
					5,000,000.00		5,000,000.00	101.811	5,090,550.00			5,014,300.00	5,014,300.00	(76,250.00)
NPBS 0.63 04 Mar 2026 FRN	LC103141	2 Mar 2021	0.580000	1,000,000.00	1,000,000.00	1.00000000	1,000,000.00	100.242	1,002,420.00	98.166000	98.166000	981,660.00	981,660.00	(20,760.00)
					1,000,000.00		1,000,000.00	100.242	1,002,420.00			981,660.00	981,660.00	(20,760.00)
NPBS 1 10 Feb 2027 FRN	LC137829	30 Mar 2022	1.050000	3,100,000.00	3,100,000.00	1.00000000	3,100,000.00	99.781	3,093,211.00	98.212000	98.212000	3,044,572.00	3,044,572.00	(48,639.00)
					3,100,000.00		3,100,000.00	99.781	3,093,211.00			3,044,572.00	3,044,572.00	(48,639.00)
NSWTC 1.25 20 Mar 2025 Fixed	LC141827	14 Nov 2019	1.245300	2,000,000.00	2,000,000.00	1.00000000	2,000,000.00	100.025	2,000,500.00	96.094000	96.094000	1,921,880.00	1,921,880.00	(78,620.00)
					2,000,000.00		2,000,000.00	100.025	2,000,500.00			1,921,880.00	1,921,880.00	(78,620.00)
NSWTC 3 15 Nov 2028 Fixed	LC142120	15 Nov 2018	3.235000	15,000,000.00	15,000,000.00	1.00000000	15,000,000.00	98.006	14,700,900.00	93.880000	93.880000	14,082,000.00	14,082,000.00	(618,900.00)
					15,000,000.00		15,000,000.00	98.006	14,700,900.00			14,082,000.00	14,082,000.00	(618,900.00)
NTTC 1.4 15 Dec 2026 - Issued 26 August 2021 - CCC Fixed	LC111486	26 Aug 2021	1.400000	5,000,000.00	5,000,000.00	1.00000000	5,000,000.00	100.000	5,000,000.00	100.000000	100.000000	5,000,000.00	5,000,000.00	0.00
					5,000,000.00		5,000,000.00	100.000	5,000,000.00			5,000,000.00	5,000,000.00	0.00
PCU 1.55 17 Nov 2026 FRN	LX185851	14 Nov 2023	1.550000	5,000,000.00	5,000,000.00	1.00000000	5,000,000.00	100.000	5,000,000.00	99.922000	99.922000	4,996,100.00	4,996,100.00	(3,900.00)
					5,000,000.00		5,000,000.00	100.000	5,000,000.00			4,996,100.00	4,996,100.00	(3,900.00)
Old Police 0.75 22 Mar 2024 FRN	LC103940	17 Mar 2021	0.750000	4,500,000.00	4,500,000.00	1.00000000	4,500,000.00	100.000	4,500,000.00	99.911000	99.911000	4,495,995.00	4,495,995.00	(4,005.00)
					4,500,000.00		4,500,000.00	100.000	4,500,000.00			4,495,995.00	4,495,995.00	(4,005.00)



Investment Report Pack
Central Coast Council
1 November 2023 to 30 November 2023

Security	Acquisition Deal	Acquisition Date	Acquisition Yield/ Interest Rate	Acquisition Face Value Original	Balance Face Value Original	Bond Factor Current	Balance Face Value Current	Acquisition Capital Price	Acquisition Capital Consideration	Current Capital Price	CCP For Discount Securities	Current Capital Consideration	Current Capital Adjusted	Unrealised Capital Gain (Loss)
Qld Police 1.35 19 May 2025 FRN														
	LC143209	10 May 2022	1.350000	5,000,000.00	5,000,000.00	1.00000000	5,000,000.00	100.000	5,000,000.00	99.807000	99.807000	4,990,350.00	4,990,350.00	(9,650.00)
					5,000,000.00		5,000,000.00	100.000	5,000,000.00			4,990,350.00	4,990,350.00	(9,650.00)
Qld Police 1.65 18 Sep 2026 FRN														
	LC180295	12 Sep 2023	1.650000	9,500,000.00	9,500,000.00	1.00000000	9,500,000.00	100.000	9,500,000.00	100.089000	100.089000	9,508,455.00	9,508,455.00	8,455.00
					9,500,000.00		9,500,000.00	100.000	9,500,000.00			9,508,455.00	9,508,455.00	8,455.00
Qld Police 1.7 16 Jun 2026 FRN														
	LC169762	8 Jun 2023	1.700000	4,500,000.00	4,500,000.00	1.00000000	4,500,000.00	100.000	4,500,000.00	100.246000	100.246000	4,511,070.00	4,511,070.00	11,070.00
					4,500,000.00		4,500,000.00	100.000	4,500,000.00			4,511,070.00	4,511,070.00	11,070.00
Qld Police 1.75 06 Dec 2025 FRN														
	LC157906	23 Nov 2022	1.750000	10,000,000.00	10,000,000.00	1.00000000	10,000,000.00	100.000	10,000,000.00	100.391000	100.391000	10,039,100.00	10,039,100.00	39,100.00
					10,000,000.00		10,000,000.00	100.000	10,000,000.00			10,039,100.00	10,039,100.00	39,100.00
RACB 1.5 24 Feb 2026 FRN														
	LC169099	31 May 2023	1.500000	3,750,000.00	3,750,000.00	1.00000000	3,750,000.00	99.988	3,749,550.00	99.602000	99.602000	3,735,075.00	3,735,075.00	(14,475.00)
					3,750,000.00		3,750,000.00	99.988	3,749,550.00			3,735,075.00	3,735,075.00	(14,475.00)
SunBank 0.45 24 Feb 2026 FRN														
	LC112608	16 Sep 2021	0.410000	5,000,000.00	5,000,000.00	1.00000000	5,000,000.00	100.173	5,008,650.00	99.015000	99.015000	4,950,750.00	4,950,750.00	(57,900.00)
					5,000,000.00		5,000,000.00	100.173	5,008,650.00			4,950,750.00	4,950,750.00	(57,900.00)
SunBank 0.48 15 Sep 2026 FRN														
	LC112472	9 Sep 2021	0.406300	2,900,000.00	2,900,000.00	1.00000000	2,900,000.00	100.340	2,909,860.00	98.648000	98.648000	2,860,792.00	2,860,792.00	(49,068.00)
	LC113804	13 Oct 2021	0.510000	10,000,000.00	10,000,000.00	1.00000000	10,000,000.00	99.858	9,985,800.00	98.648000	98.648000	9,864,800.00	9,864,800.00	(121,000.00)
					12,900,000.00		12,900,000.00	99.966	12,895,660.00			12,725,592.00	12,725,592.00	(170,068.00)
SunBank 0.78 25 Jan 2027 FRN														
	LC117127	18 Jan 2022	0.780000	13,000,000.00	13,000,000.00	1.00000000	13,000,000.00	100.000	13,000,000.00	99.263000	99.263000	12,904,190.00	12,904,190.00	(95,810.00)
					13,000,000.00		13,000,000.00	100.000	13,000,000.00			12,904,190.00	12,904,190.00	(95,810.00)
SunBank 1.85 30 Jul 2024 Fixed														
	LC111490	25 Aug 2021	0.700000	1,000,000.00	1,000,000.00	1.00000000	1,000,000.00	103.322	1,033,220.00	97.911000	97.911000	979,110.00	979,110.00	(54,110.00)
	LC112603	16 Sep 2021	0.660000	1,500,000.00	1,500,000.00	1.00000000	1,500,000.00	103.365	1,550,475.00	97.911000	97.911000	1,468,665.00	1,468,665.00	(81,810.00)
					2,500,000.00		2,500,000.00	103.348	2,583,695.00			2,447,775.00	2,447,775.00	(135,920.00)
TMB 0.68 16 Jun 2026 FRN														
	LC137828	30 Mar 2022	1.079900	1,700,000.00	1,700,000.00	1.00000000	1,700,000.00	98.445	1,673,565.00	98.173000	98.173000	1,668,941.00	1,668,941.00	(4,624.00)
					1,700,000.00		1,700,000.00	98.445	1,673,565.00			1,668,941.00	1,668,941.00	(4,624.00)



Investment Report Pack
Central Coast Council
1 November 2023 to 30 November 2023

Security	Acquisition Deal	Acquisition Date	Acquisition Yield/ Interest Rate	Acquisition Face Value Original	Balance Face Value Original	Bond Factor Current	Balance Face Value Current	Acquisition Capital Price	Acquisition Capital Consideration	Current Capital Price	CCP For Discount Securities	Current Capital Consideration	Current Capital Consideration Adjusted	Unrealised Capital Gain (Loss)
TMB 1.5 28 Oct 2025 FRN														
	LC181158	27 Sep 2023	1.170000	2,000,000.00	2,000,000.00	1.00000000	2,000,000.00	100.661	2,013,220.00	100.323000	100.323000	2,006,460.00	2,006,460.00	(6,760.00)
					2,000,000.00		2,000,000.00	100.661	2,013,220.00			2,006,460.00	2,006,460.00	(6,760.00)
UBS Aust 0.5 26 Feb 2026 FRN														
	LC103200	2 Mar 2021	0.480000	6,800,000.00	6,800,000.00	1.00000000	6,800,000.00	100.098	6,806,664.00	98.724000	98.724000	6,713,232.00	6,713,232.00	(93,432.00)
	LC103543	9 Mar 2021	0.480000	12,000,000.00	12,000,000.00	1.00000000	12,000,000.00	100.096	12,011,520.00	98.724000	98.724000	11,846,880.00	11,846,880.00	(164,640.00)
					18,800,000.00		18,800,000.00	100.097	18,818,184.00			18,560,112.00	18,560,112.00	(258,072.00)
UBS Aust 0.87 30 Jul 2025 FRN														
	LC100676	22 Jan 2021	0.403100	5,000,000.00	5,000,000.00	1.00000000	5,000,000.00	102.081	5,104,050.00	99.794000	99.794000	4,989,700.00	4,989,700.00	(114,350.00)
	LC104737	1 Apr 2021	0.510000	5,000,000.00	5,000,000.00	1.00000000	5,000,000.00	101.511	5,075,550.00	99.794000	99.794000	4,989,700.00	4,989,700.00	(85,850.00)
					10,000,000.00		10,000,000.00	101.796	10,179,600.00			9,979,400.00	9,979,400.00	(200,200.00)
UBS Aust 1.2 30 Jul 2025 Fixed														
	LC100329	12 Jan 2021	0.650000	4,000,000.00	4,000,000.00	1.00000000	4,000,000.00	102.458	4,098,320.00	93.423000	93.423000	3,736,920.00	3,736,920.00	(361,400.00)
					4,000,000.00		4,000,000.00	102.458	4,098,320.00			3,736,920.00	3,736,920.00	(361,400.00)
UBS Aust 1.55 12 May 2028 FRN														
	LC169097	31 May 2023	1.400000	2,600,000.00	2,600,000.00	1.00000000	2,600,000.00	100.635	2,616,510.00	101.029000	101.029000	2,626,754.00	2,626,754.00	10,244.00
	LC179277	4 Sep 2023	1.200000	5,000,000.00	5,000,000.00	1.00000000	5,000,000.00	101.459	5,072,950.00	101.029000	101.029000	5,051,450.00	5,051,450.00	(21,500.00)
					7,600,000.00		7,600,000.00	101.177	7,689,460.00			7,678,204.00	7,678,204.00	(11,256.00)
Westpac 0.7 25 Jan 2027 FRN														
	LC117174	19 Jan 2022	0.700000	16,000,000.00	16,000,000.00	1.00000000	16,000,000.00	100.000	16,000,000.00	99.694000	99.694000	15,951,040.00	15,951,040.00	(48,960.00)
					16,000,000.00		16,000,000.00	100.000	16,000,000.00			15,951,040.00	15,951,040.00	(48,960.00)
Westpac 2.25 16 Aug 2024 Fixed														
	LC112606	16 Sep 2021	0.580000	2,800,000.00	2,800,000.00	1.00000000	2,800,000.00	104.803	2,934,484.00	98.184000	98.184000	2,749,152.00	2,749,152.00	(185,332.00)
					2,800,000.00		2,800,000.00	104.803	2,934,484.00			2,749,152.00	2,749,152.00	(185,332.00)
														(7,510,666.40)
Note: The summary values for Acquisition Capital Price are the weighted average acquisition capital prices based upon the Balance Face Value Current for each security.														



11b. Unrealised Unit/Share Capital Gains (Losses) As At 30 November 2023

No unrealised gains or losses (for unit trusts and shares) to report for entered period.

**12. Associated Cash Statement for Settlement Period 1 November 2023 to 30 November 2023 inclusive**

No associated cash transactions to report for entered period.



13. Tax Summary For 1 November 2023 to 30 November 2023

Interest Income	2,125,015.50
Realised Gains (Losses) - Fixed Interest Dealing	0.00
Realised Gains (Losses) - Principal Repayments	0.00
Total	2,125,015.50



Investment Report Pack
Central Coast Council
1 November 2023 to 30 November 2023

Disclaimer:

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History Start Date: 1 Jan 2000
Income Expense Status: Authorised
FI Deal Status: Contract
Exclude Cash
Exclude Unallocated Cash
Exclude Negative Unit Holdings